



# University of Missouri System

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## Pension Plan Profile

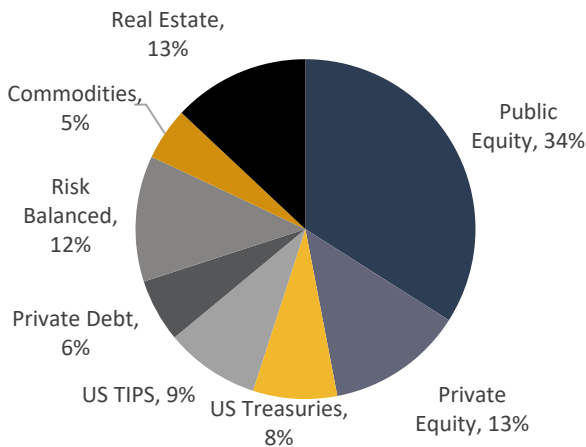
as of December 31, 2023

The university's pension plan (named the "Retirement, Disability and Death Benefit Plan") is established to provide retirement income and other stipulated benefits to qualified employees. A trust was established in 1958 and is funded to provide the financial security of those benefits.

### Investment Performance (net of fees and expenses)

1 Year	3 Years	5 Years	7 Years	10 Years
7.6%	6.1%	8.6%	7.7%	6.9%

### Investment Policy Targets



### Plan Membership

	2023	2022
<b>Active</b>	11,615	13,409
<b>Inactive vested</b>	6,513	6,098
<b>Pensioners/Beneficiaries</b>	11,746	11,479
<b>Total</b>	29,874	30,986

### Plan Funded Status

	2023	2022
<b>Trust Assets</b>	\$4,277	\$4,286
<b>Plan Liabilities</b>	\$5,532	\$5,342
<b>Net Unfunded Liability</b>	\$(1,255)	\$(1,056)
<b>Funded Status</b>	77.3%	80.2%

Source: Audited Financial Statements – June 30, 2023

### Objective

The pension is to provide for the full and timely payment of retirement benefits to qualified employees. In order to fulfill this objective, the university must maintain a prudent, actuarially-sound funding of the plan's liabilities. This funding requirement is derived from two principal sources: the total investment return on trust assets and the amount of university and employee contributions.

### Investment Approach

The trust is invested for long-term growth, with broadly diversified investments to reduce risk. The trust employs a total return approach, with an emphasis on balanced growth. The trust is invested in equities, fixed income, hedge funds, real estate, and private equities to diversify the investment portfolio.

### For Additional Information

For questions about the investment of the retirement trust, please contact the Office of Investments at (573) 882-2612 or via email at [uminvestments@umsystem.edu](mailto:uminvestments@umsystem.edu). For questions about retirement plan benefits, please contact university retirement specialists at (573) 882-2146 or (800) 488-5288 or via email at [HRServiceCenter@umsystem.edu](mailto:HRServiceCenter@umsystem.edu).