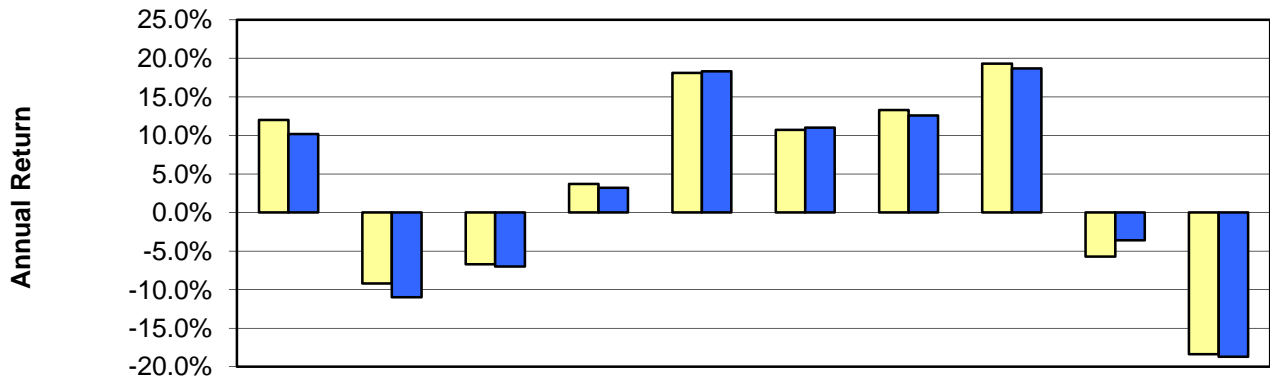


Retirement Fund vs. Hybrid Index One-Year Returns Through June 30

Returns are net of fees



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Retirem Fd	12.0%	-9.2%	-6.7%	3.7%	18.1%	10.7%	13.3%	19.3%	-5.7%	-18.4%
Benchmark	10.2%	-11.0%	-7.0%	3.2%	18.3%	11.0%	12.6%	18.7%	-3.6%	-18.7%