UM Retirement Plan Performance

Market Values 06-30-2010			Periods Ending June 30, 2010				
Sector Allocation (Target)	**Market Value (000's)**	**Percent of Total Fund**	**QTD**	**1 Year**	**3 Years**	**5 Years**	**10 Years**
Domestic Equity (15%)	$389,863	16.8%	-11.0%	17.0%	-8.9%	-0.2%	-0.1%
Russell 3000			*-11.3%*	*15.7%*	*-9.5%*	*-0.5%*	*-0.9%*
Excess Return			0.3%	1.3%	0.6%	0.3%	0.8%
International Equity (15%)	$299,537	12.9%	-10.6%	10.6%	-13.2%	1.0%	0.2%
EAFE			*-13.7%*	*6.4%*	*-12.9%*	*1.4%*	*0.6%*
Excess Return			3.1%	4.2%	-0.3%	-0.4%	-0.4%
Emerging Mkt Equity (7%)	$165,245	7.1%	-8.9%	23.9%	-2.4%	12.6%	9.8%
IFCI			*-8.0%*	*24.1%*	*-2.3%*	*13.7%*	*11.6%*
Excess Return			-0.9%	-0.2%	-0.1%	-1.1%	-1.8%
TIPS (15%)	$379,863	16.3%	3.9%	10.9%			
BC US TIPS			*3.8%*	*9.5%*	*7.6%*	*5.0%*	*7.5%*
Excess Return			0.1%	1.4%			
Global Fixed Income (15%)	$370,542	15.9%	0.6%	8.1%	5.4%	4.0%	5.7%
BC Global Aggregate			*0.0%*	*4.2%*	*6.3%*	*4.7%*	*5.7%*
Excess Return			0.6%	3.9%	-0.9%	-0.7%	0.0%
High Yield/Bank Loan (12%)	$287,736	12.4%	-1.0%				
ML HL constrained			*0.0%*	*27.5%*	*6.7%*	*7.2%*	*7.3%*
Excess Return			-1.0%				
Emerging Market Debt (5%)	$124,241	5.3%	-0.6%				
JPM EMBI			*1.2%*	*18.4%*	*8.3%*	*8.1%*	*10.9%*
Excess Return			-1.8%				
Hedge Funds (5%)	$127,788	5.5%	0.2%	15.5%	1.9%		
90 day T-BILL+500bps			*1.3%*	*5.2%*	*6.6%*	*7.8%*	*7.7%*
Excess Return			-1.1%	10.3%	-4.7%		
Private Equity (5%)	$75,736	3.3%	6.4%	18.5%	-0.2%	-3.7%	
Russell 3000+300bps			*-10.1%*	*19.3%*	*-5.4%*	*3.3%*	*2.7%*
Excess Return			16.5%	-0.8%	5.2%	-7.0%	
Real Estate (6%)	$106,481	4.6%	1.1%	-20.8%	-11.5%	-0.4%	4.3%
NCREIF			*0.8%*	*-9.6%*	*-4.3%*	*4.2%*	*7.1%*
Excess Return			0.3%	-11.2%	-7.2%	-4.6%	-2.8%
Total Portfolio (100%)	$2,327,032	100.0%	-3.2%	12.7%	-4.7%	3.2%	3.0%
Benchmark			*-4.1%*	*12.7%*	*-4.0%*	*3.4%*	*2.9%*
Excess Return			0.9%	0.0%	-0.7%	-0.2%	0.1%