UM Balanced Pool Performance							
Market Values 06-30-2010			Periods Ending June 30, 2010				
Sector Allocation (Target)	**Market Value (000's)**	**Percent of Total Fund**	**QTD**	**1 Year**	**3 Years**	**5 Years**	**10 Years**
Domestic Equity (21%)	$227,664	22.9%	-11.0%	16.2%	-8.8%	-0.4%	-0.4%
Russell 3000			*-11.3%*	*15.7%*	*-9.5%*	*-0.5%*	*-0.9%*
Excess Return			0.3%	0.5%	0.7%	0.1%	0.5%
International Equity (21%)	$185,315	18.7%	-11.7%	9.3%	-13.6%	0.3%	-1.3%
EAFE			*-13.7%*	*6.4%*	*-12.9%*	*1.4%*	*0.6%*
Excess Return			2.0%	2.9%	-0.7%	-1.1%	-1.9%
Emerging Mkt Equity (8.5%)	$88,514	8.9%	-9.1%	23.0%	-3.0%	12.1%	9.5%
IFCI			*-8.0%*	*24.1%*	*-2.3%*	*13.7%*	*11.6%*
Excess Return			-1.1%	-1.1%	-0.7%	-1.6%	-2.1%
TIPS (7%)	$94,573	9.5%	4.0%	11.3%			
BC US TIPS			*3.8%*	*9.5%*	*7.6%*	*5.0%*	*7.5%*
Excess Return			0.2%	1.8%			
Global Fixed Income (14%)	$180,172	18.1%	0.6%	7.0%	5.4%	4.0%	5.7%
BC Global Aggregate			*0.0%*	*4.2%*	*6.3%*	*4.7%*	*5.7%*
Excess Return			0.6%	2.8%	-0.9%	-0.7%	0.0%
High Yield/Bank Loan (6%)	$65,372	6.6%	-1.1%				
ML HL Constrained			*0.0%*	*27.5%*	*6.7%*	*7.2%*	*7.3%*
Excess Return			-1.1%				
Emerging Market Debt (5%)	$28,155	2.8%	0.6%				
JPM EMBI			*1.2%*	*18.4%*	*8.3%*	*8.1%*	*10.9%*
Excess Return			-0.6%				
Hedge Funds (5%)	$56,985	5.7%	0.3%	15.6%	2.1%		
90 day T-BILL+500bps			*1.3%*	*5.2%*	*6.6%*	*7.8%*	*7.7%*
Excess Return			-1.0%	10.4%	-4.5%		
Private Equity (5%)	$31,160	3.1%	7.4%	21.1%	-0.3%	-3.8%	
Russell 3000+300bps			*-10.1%*	*19.3%*	*-5.4%*	*3.3%*	
Excess Return			17.5%	1.8%	5.1%	-7.1%	
Real Estate (7.5%)	$35,149	3.5%	1.1%	-21.2%	-11.5%	0.1%	4.8%
NCREIF			*0.8%*	*-9.6%*	*-4.3%*	*4.2%*	*7.1%*
Excess Return			0.3%	-11.6%	-7.2%	-4.1%	-2.3%
Total Portfolio (100%)	$993,059	100.0%	-4.7%	11.4%	-4.4%	3.0%	2.8%
Benchmark			*-6.0%*	*11.1%*	*-4.5%*	*3.1%*	*2.7%*
Excess Return			1.3%	0.3%	0.1%	-0.1%	0.1%