UM Balanced Pool Performance

Market Values 03-31-2010			Periods Ending March 31, 2010				
Sector Allocation (Target)	**Market Value (000's)**	**Percent of Total Fund**	**QTD**	**1 Year**	**3 Years**	**5 Years**	**10 Years**
Domestic Equity (15%)	$263,976	25.9%	5.2%	54.5%	-3.1%	2.7%	0.3%
Russell 3000			*5.9%*	*52.4%*	*-4.0%*	*2.4%*	*-0.1%*
Excess Return			-0.7%	2.1%	0.9%	0.3%	0.4%
International Equity (15%)	$210,028	20.6%	1.0%	51.1%	-7.8%	2.8%	-0.3%
EAFE			*0.9%*	*55.2%*	*-6.6%*	*4.2%*	*1.7%*
Excess Return			0.1%	-4.1%	-1.2%	-1.4%	-2.0%
Emerging Mkt Equity (7%)	$84,370	8.3%	2.2%	80.2%	4.7%	15.4%	9.4%
IFCI			*2.7%*	*83.6%*	*5.5%*	*16.7%*	*11.3%*
Excess Return			-0.5%	-3.4%	-0.8%	-1.3%	-1.9%
TIPS (15%)	$97,912	9.6%	0.9%	8.7%			
BC US TIPS			*0.6%*	*6.2%*	*6.0%*	*4.8%*	*7.3%*
Excess Return			0.3%	2.5%			
Global Fixed Income (15%)	$207,948	20.4%	0.7%	9.3%	4.8%	4.1%	5.8%
BC Global Aggregate			*-0.3%*	*6.5%*	*6.0%*	*5.0%*	*5.8%*
Excess Return			1.0%	2.8%	-1.2%	-0.9%	0.0%
High Yield/Bank Loan (12%)	$33,069	3.2%					
ML HL Constrained			*4.7%*	*56.9%*	*6.8%*	*7.7%*	*7.3%*
Excess Return							
Emerging Market Debt (5%)	$0	0.0%					
JPM EMBI			*4.3%*	*30.3%*	*7.3%*	*9.1%*	*10.8%*
Excess Return							
Hedge Funds (5%)	$57,571	5.6%	3.1%	19.4%	3.1%		
90 day T-BILL+500bps			*1.2%*	*5.2%*	*7.0%*	*7.9%*	*7.8%*
Excess Return			1.9%	14.2%	-3.9%		
Private Equity (5%)	$27,804	2.7%	2.5%	6.1%	-3.4%	-7.8%	
Russell 3000+300bps			*6.7%*	*55.8%*	*0.1%*	*6.1%*	
Excess Return			-4.2%	-49.7%	-3.5%	-13.9%	
Real Estate (6%)	$36,892	3.6%	-14.9%	-26.9%	-10.2%	0.4%	4.9%
NCREIF			*-2.1%*	*-16.8%*	*-3.4%*	*4.8%*	*7.3%*
Excess Return			-12.8%	-10.1%	-6.8%	-4.4%	-2.4%
Total Portfolio (100%)	$1,019,570	100.0%	1.6%	28.5%	-1.1%	4.4%	3.0%
Benchmark			*2.3%*	*34.7%*	*-1.0%*	*4.7%*	*3.1%*
Excess Return			-0.7%	-6.2%	-0.1%	-0.3%	-0.1%