UNIVERSITY OF MISSOURI
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BOARD OF CURATORS

Minutes of the Board of Curators Meeting
October 20-21, 2011
Student Union, University of Missouri-Kansas City
Kansas City, Missouri

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the University of Missouri Board of Curators was convened in public session at 1:05 P.M., on Thursday, October 20, 2011, in the Multipurpose Room 401 of the Student Union on the University of Missouri-Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Warren K. Erdman, Chairman of the Board of Curators, presided over the meeting. All actions were taken by the full Board of Curators due to scheduling conflicts.

Present
The Honorable David R. Bradley
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Wayne Goode
The Honorable Judith G. Haggard
The Honorable David L. Steward

Also Present
Mr. Stephen J. Owens, Interim President
Mr. Phillip J. Hoskins, Acting General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Ms. Laura A. Confer, Student Representative to the Board of Curators
Dr. Gary Allen, Vice President for Information Technology
Dr. Brady J. Deaton, Chancellor for University of Missouri
Dr. Thomas F. George, Chancellor for University of Missouri – St. Louis
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Mr. Stephen C. Knorr, Vice President for Government Relations
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration

Dr. Leo E. Morton, Chancellor of University of Missouri – Kansas City
Dr. Michael F. Nichols, Vice President for Research and Economic Development
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. W. Kent Wray, Interim Chancellor for Missouri University of Science and Technology
Ms. Kathleen Miller, Chief of Staff
Ms. Cindy Pollard, Associate Vice President of Strategic Communications
Ms. Pamela Q. Henrickson
Mr. Craig A. Van Matre
Media representatives

General Business

Review of Consent Agenda – no discussion

Resolution for Executive Session of the Board of Curators Meeting

It was moved by Curator Goode and seconded by Curator Bradley, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting, on October 20-21, 2011 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and

- **Section 610.021(2), RSMo,** relating to matters identified in that provision, which include leasing, purchase, or sale of real estate; and

- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting or particular employees; and

- **Section 610.021(12), RSMo,** relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and

- **Section 610.021 (13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and

- **Section 610.021(17), RSMo**, relating to matters identified in that provision, which include confidential or privileged communications between a public governmental body and its auditor.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward voted yes.

The motion carried.

Academic, Student and External Affairs

Information

1. Legislative Update

Action

1. Degree Program Proposal, Bachelor in Health Sciences, Athletic Training, MU

Degree Program Proposal, Bachelor in Health Sciences, Athletic Training, MU

It was recommended by Senior Associate Vice President Graham, endorsed by Interim President Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Cupps, seconded by Curator Bradley, that the following action by approved:

that the University of Missouri-Columbia be authorized to submit the attached proposal (as on file with the minutes of this meeting) for a Bachelor of Health Sciences in Athletic Training to the Coordinating Board for Higher Education for approval.

Roll call vote of the Board:

Curator Bradley voted yes.
Curator Cupps voted yes.

Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent for vote.

Motion carried.

Audit

Information

1. FY2011 Financial Status Report (Joint with Finance), UM
2. FY2011 External Auditors Report, UM
3. Enterprises and Other Related Entities (Joint with Finance), UM
4. Internal Audit Quarterly and Follow-Up Reports, UM
5. Risk Assessment and Three Year Audit Plan, UM

Action

1. Approval of FY2012 Internal Audit Engagement

FY2011 External Auditors Report, UM

Susan Eickhoff with KPMG presented the Board of Curators with information relating to the external audits of the financial statements for fiscal year 2011.

Internal Audit Quarterly and Follow-Up Reports, UM

John Tvrdik and Chris Lydon with PricewaterhouseCoopers, LLP presented the Board of Curators with information relating to the internal audits completed June 1 – October 10, 2011.

Risk Assessment and Three Year Audit Plan, UM

John Tvrdik and Chris Lydon with PricewaterhouseCoopers, LLP presented a proposed Three Year Internal Audit Plan for 2012-2014. The plan was developed through a risk assessment process conducted July through September 2011.

Approval of FY2012 Internal Audit Engagement

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Audit Committee, moved by Curator Bradley and seconded by Curator Cupps, that the following action be approved:

That the Vice President for Finance and Administration be authorized to employ the firm of PricewaterhouseCoopers LLP to provide Internal Audit services to the University of Missouri for a one-year term from November 1, 2011 through October 31, 2012, for a fee of $965,000, plus expenses not to exceed 15% of fees annually unless approved by the University, with the option to renew on an annual basis over a period of up to three (3) additional years.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing was absent for vote.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent for vote.

The motion carried.

Compensation and Human Resources

Action

1. New Retirement Plan for New Employees, UM

New Retirement Plan for New Employees, UM

Vice President Rodriguez provided a recommended plan design for new employees who begin employment after September 30, 2012. The new plan activation will occur October 1, 2012.

It was recommended by Vice President Rodriguez, endorsed by Interim President Owens, recommended by the Compensation and Human Resources Committee, moved by Curator Haggard and seconded by Curator Cupps, that the following action be approved:

A. The Board of Curators has reviewed information and recommendations at previous meetings and has considered the recommendations from Interim President Owens and Vice President Rodriguez, and the University of Missouri Retirement and Staff Benefits Committee (Committee).

B. The Board of Curators voted on June 17, 2011 to reaffirm to retired University employees, as well as to current University employees participating in the Current Retirement Plan, that the University has every intention of honoring the University's obligations under its Current Retirement Plan and that the Board of Curators is not considering making changes to its Current Retirement Plan that would change the amount of the retirement benefits payable under the Current Retirement Plan to retired University employees or to current University employees participating in the Current Retirement Plan.

C. In furtherance of the above reaffirmation by the Board of Curators, the Board also stated that the Board, like all other institutions, organizations and individuals, is unable to predict with certainty future events and future pressures, economic and otherwise, which will face future Boards of Curators as they strive to govern the University of Missouri in the best interest of all their various constituencies including, not only the University's faculty, staff, students and retirees, but also all the people and taxpayers of the State of Missouri. Therefore, the statements contained herein are *not* intended and should *not* hereafter be construed or interpreted as binding contractual obligations on the University or future Boards of Curators.

D. In light of all the foregoing, the Board of Curators also voted to plan to close the Current Retirement Plan to new University employees who commence employment with the University after September 30, 2012, and directed University administration to develop a new retirement plan for new employees, and to implement all steps necessary to accomplish this plan within certain parameters and guidelines as outlined in the June 17, 2011 Recommended Action document. Nothing in this current document is intended to substantially change those parameters or guidelines.

E. The Board of Curators hereby closes the Current Retirement Plan to new University employees who commence employment with the University after September 30, 2012, and establishes the New Retirement Plan, to be named at

a later date as the plan document is brought to the Board for final approval prior to the commencement date of October 1, 2012.

F. University employees who commence University employment on or after October 1, 2012 will be covered under the New Retirement Plan. Current employees who terminate university employment prior to vesting under the Current Retirement Plan rules, and subsequently return to university employment in a benefits eligible position on or after October 1, 2012 will be covered under the New Retirement Plan. Current employees who terminate University employment and remain vested in the Current Retirement Plan will be covered under the Current Retirement Plan.

G. The New Retirement Plan will be comprised of two separate retirement benefits.

1. The Defined Benefit portion of the New Retirement Plan will be similar in structure to the Current Retirement Plan. It will include a multiplier formula of 1.0% of pay. The computation of the highest average salary will be identical to the Current Retirement Plan. Vesting for the Defined Benefit portion of the New Retirement Plan will be identical to that of the Current Plan. The New Retirement Plan will require employee contributions to the Defined Benefit portion of the New Retirement Plan identical to that of the Current Retirement Plan.

2. The Defined Contribution portion of the New Retirement Plan will be established as an IRS 401(a) plan. This portion of the New Retirement Plan includes a university contribution of 2% of pay to an employee-directed investment account. The vesting for the Defined Contribution portion of the New Retirement Plan will be three (3) nonconsecutive years of university benefits eligible employment beginning on or after October 1, 2012. Employees may elect to make tax-deferred voluntary contributions to their Defined Contribution accounts, which will be matched 100% by university contributions up to 3% of pay. The investment providers, funds, and policies available to employees and retirees under the Defined Contribution portion of the New Retirement Plan will be selected and monitored by a University administration

Investment Committee. Members of this Committee will have fiduciary responsibility for the Defined Contribution portion of the New Retirement Plan.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted no.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward voted yes.

The motion carried by a vote of six in favor and one opposed.

Finance

Information

1. Investments Performance Review
2. Physical Facilities Quarterly Report, UM
3. Project Design, Miller Nichols Library Classroom Addition, UMKC

Action

1. Selection of Investment Advisor, UM
2. Approval of Board Resolution and Issue Commercial Paper Program, UM
3. Approval of Commercial Paper Policies, UM
4. Approval of Resolution for Health and Educational Facilities Authority of the State of Missouri to Refund Revenue Bonds, Series 2011, UM
5. Project Approval, Gwynn Hall Renovation, MU
6. A/E Approval, Chemical and Biological Engineering Building, Missouri S & T

Selection of Investment Advisor, UM

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Goode, and seconded by Curator Bradley, that the following action be approved:

that the Vice President for Finance and Administration be authorized to retain the investment consulting firm, Strategic Investment Solutions, Inc., for the University of Missouri's General Pool, Balanced Pool, Fixed Income Pool, and

Retirement, Disability and Death Benefit Plan. The contract term shall be five years, subject to annual review and approval by the Board. The contract may be extended for an additional five-year term under the same terms other than fees, subject to Board approval. The annual fee shall be fixed at $450,000 for the first five year term.

Agreements entered into by the University are subject to review and approval by the Vice President for Finance and Administration and General Counsel.

Roll call vote of Board:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent for vote.

The motion carried.

Approval of Board Resolution and Issue Commercial Paper Program, UM

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Bradley, and seconded by Curator Haggard, that the following recommendations be approved:

That the Curators of the University of Missouri approve the attached resolution (as on file with the minutes of this meeting) authorizing and securing a commercial paper program; and that

the program will authorize a tax exempt series (Series A) and taxable series (Series B), with the overall program size not to exceed $375 million; and that

the Commercial Paper proceeds may be used to finance and/or refinance capital projects and for working capital purposes.

Roll call vote:

Curator Bradley voted yes.

Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent for vote.

The motion carried.

Approval of Commercial Paper Policies, UM

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Downing, and seconded by Curator Bradley, that the attached policy for the commercial paper program be approved. This policy provides direction for the operation and management of the program.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent for vote.

The motion carried.

Approval of Resolution for Health and Educational Facilities Authority of the State of Missouri to Refund Revenue Bonds, Series 2011 (University of Missouri-Columbia Arena Project)

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Bradley, and seconded by Curator Goode, that the resolution approving the issuance of educational

facilities refunding revenue bonds by the Health and Educational Facilities Authority of the State of Missouri to provide funds to refund the authority's educational facilities revenue bonds (University of Missouri –Columbia Arena Project) Series 2001 and authorizing and approving certain documents and actions in connection with the issuance of said bonds, as attached, be approved.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent for vote.

The motion carried.

Project Approval, Gwynn Hall Renovation, MU

It was recommended by Chancellor Deaton, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Goode and seconded by Curator Cupps, that the following action be approved:

the project approval for the Gwynn Hall Renovation, for the University of Missouri-Columbia.

Funding of the project budget is from:

Campus Facilities Operations (M&R)	$ 10,000,000
College of Human Environmental Sciences	822,063
J. R. Albert Foundation Grant	200,000
Total Funding	$11,022,063

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.

Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent for vote.

The motion carried.

A/E Approval, Chemical and Biological Engineering Building, Missouri S & T

It was recommended by Interim Chancellor Wray, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Bradley and seconded by Curator Haggard, that the following action be approved:

that the Vice President for Finance and Administration be authorized to employ the firm of The Clark Enersen Partners, Inc., Kansas City, Missouri, for design services for the Chemical & Biological Engineering Building for Missouri University of Science and Technology, for a lump sum fee of $1,269,775.

Funding of the project budget is from:

Revenue Bonds	$ 12,342,848
Gifts	8,000,000
Campus Reserves	2,000,000
Total Funding	$22,342,848

Roll call vote of Full Board:
Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent for vote.

The motion carried.

The public session of the Board of Curators meeting recessed at 3:40 PM on Thursday, October 20, 2011.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was convened in executive session at 3:50 P.M., on Thursday, October 20, 2011, in Room 402 of the Student Union on the University of Missouri-Kansas City campus, Kansas City,

Missouri, pursuant to public notice given of said meeting. Curator Warren K. Erdman, Chairman of the Board of Curators, presided over the meeting.

Present
The Honorable David R. Bradley
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Wayne Goode
The Honorable Judith G. Haggard

The Honorable David L. Steward was absent for the meeting.

Also Present
Mr. Stephen J. Owens, Interim President
Mr. Phillip J. Hoskins, Acting General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Ms. Laura A. Confer, Student Representative to the Board of Curators
Dr. Brady J. Deaton, Chancellor for University of Missouri
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration
Mr. Mike Alden, Athletic Director, MU
Ms. Pamela Q. Henrickson
Mr. Craig A. Van Matre

Discussions involving legal and contract issues were held – No action taken by the Board.

The executive session of the Board of Curators meeting recessed at 5:17 PM on Thursday, October 20, 2011.

Board of Curators Tour of Kauffman Center for the Performing Arts and Working Dinner at the Todd Bolender Center for Dance and Creativity regarding the conservatory and performing arts.

BOARD OF CURATORS MEETING – PUBLIC SESSION

UMKC Faculty Senate Breakfast with the Board of Curators

A breakfast meeting was held Friday, October 21, 2011 at 8:00 A.M. in the Administrative Center Conference Facilities, Plaza Room, 5115 Oak Street, Kansas City, Missouri.

Topic: Strengthening UMKC's Corporate and Community Relationships through Executive Education
Speakers: Gary Ebersole and Kimberly Young

A meeting of the University of Missouri Board of Curators reconvened in public session at 9:05 A.M., on Friday, October 21, 2011, in the Multipurpose Room 401 of the Student Union on the University of Missouri-Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Warren K. Erdman, Chairman of the Board of Curators, presided over the meeting. All actions were taken by the full Board of Curators due to scheduling conflicts.

Present
The Honorable David R. Bradley
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Wayne Goode

The Honorables Judith G. Haggard and David L. Steward were absent.

Also Present
Mr. Stephen J. Owens, Interim President
Mr. Phillip J. Hoskins, Acting General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Ms. Laura A. Confer, Student Representative to the Board of Curators
Dr. Gary Allen, Vice President for Information Technology
Dr. Brady J. Deaton, Chancellor for University of Missouri
Dr. Thomas F. George, Chancellor for University of Missouri – St. Louis
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Mr. Stephen C. Knorr, Vice President for Government Relations
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration
Dr. Leo E. Morton, Chancellor of University of Missouri – Kansas City
Dr. Michael F. Nichols, Vice President for Research and Economic Development
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. W. Kent Wray, Interim Chancellor for Missouri University of Science and Technology
Ms. Kathleen Miller, Chief of Staff
Ms. Cindy Pollard, Associate Vice President of Strategic Communications
Ms. Pamela Q. Henrickson
Mr. Craig A. Van Matre
Media representatives

General Business

Board Chairman's Report – presented by Chairman Erdman (recording and slides on file)

Topic: Advancing Missouri Culture

University Interim President's Report – presented by Interim President Owens (recording and slides on file)

Topic: The value of an arts education.

Chancellors' Panel Discussion – Advancing Missouri Culture (slides and recording on file)

- Missouri S & T – presented by Interim Chancellor Wray
- University of Missouri – Kansas City – presented by Chancellor Morton
- University of Missouri – St. Louis – presented by Chancellor George
- University of Missouri – Columbia – presented by Chancellor Deaton

University Health System Annual Report – presented by Vice Chancellor for Health Affairs Dr. Harold A. Williamson (slides and recording on file)

- Health System Annual Report
- Tiger Institute Update

Consent Agenda

It was endorsed by Interim President Owens, moved by Curator Bradley and seconded by Curator Downing, that the following items be approved by consent agenda:

CONSENT AGENDA

1. Minutes, August 19-20, 2011 Board of Curators Meeting
2. Minutes, August 19, 2011 Board of Curators Committee Meetings
3. Minutes, September 12, 2011 Special Board of Curators Meeting
4. Minutes, September 22, 2011 Special Board of Curators Meeting
5. Minutes, August 19-20, 25-26 and September 12, 2011 Presidential Search Committee Meetings
6. Fall Semester Degrees, MU, UMSL, UMKC, S&T
7. Amendment, CRR 300.020 UMKC Faculty Bylaws
8. Amendment, CRR 320.040 Nepotism

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard was absent for vote.
Curator Steward was absent.

The motion carried.

1. Minutes, August 19-20, 2011 Board of Curators Meeting - as provided to the curators for review and approval.

2. Minutes, August 19, 2011 Board of Curators Committee Meetings - as provided to the curators for review and approval.

3. Minutes, September 12, 2011 Special Board of Curators Meeting – as provided to the curators for review and approval.

4. Minutes, September 22, 2011 Special Board of Curators Meeting – as provided to the curators for review and approval.

5. Minutes, August 19-20, 25-26 and September 12, 2011 Presidential Search Committee Meetings – as provided to the curators for review and approval.

6. Fall Semester Degrees, MU, UMSL, UMKC, Missouri S & T

   The action of the President of the University of Missouri System in awarding degrees and certificates to candidates recommended by the various faculties and committees of the four University of Missouri campuses who fulfill the requirements for such degrees and certificates at the end of the Fall Semester 2011, shall be approved, and the lists of said students who have been awarded degrees and certificates shall be included in the records of this meeting.

7. Amendment, Collected Rules and Regulations 300.020 UMKC Faculty Bylaws

Collected Rules and Regulations

Faculty Bylaws and Tenure Regulations
Chapter 300: Faculty Bylaws
300.020 Faculty Bylaws of the University of Missouri-Kansas City

Bd. Min. 10-12-73; Amended Bd. Min. 11-18-77, 6-27-80, 11-19-82, 12-7-84, 6-6-08, 10-20-11.

A. Purpose of the Governing Practices -- The purpose of these Bylaws is to establish a body which represents the voice of the Faculty and to establish an effective vehicle for the needs and concerns of the Faculty to be presented for discussion and debate. These Bylaws assume that Faculty may participate in academic decision processes. The right of faculties to organize and to carry out the responsibilities and functions delegated to them by the Board is recognized in Section 10.030.D.2.

B. Membership -- The University of Missouri-Kansas City Faculty shall consist of the President of the University, the Chancellor, and all persons on benefits-eligible academic appointments.

1. **Voting Faculty** -- For purposes of campus- and University-wide elections, those individuals eligible to vote shall consist of all persons who hold regular academic appointments, either tenure track or tenured; non-tenure track (NTT) faculty, as defined in Section 340.070E of the Collected Rules and Regulations; including Librarians I, II, III and IV; provided that any of the foregoing must be .75 FTE or greater and must hold an appointment of at least nine (9) months duration. In addition, faculty in any academic unit whose percentage of effort in routinely overseeing and participating in the instructional mission of the University is comparable to the foregoing, but who are not paid directly by UMKC, shall be eligible to vote in campus- and University-wide elections. Criteria utilized by such units in determining its faculty whose percentage of effort in routinely overseeing and participating in the instructional mission of the University is comparable to the foregoing must be approved in advance by the Faculty Senate. The foregoing voting eligibility rules are not intended to define the eligibility of faculty to vote in school or college elections and the eligibility to vote in such school or college elections shall be defined by the rules of such school or college. .
2. **Power** -- The powers of the voting Faculty of UMKC include authority in all matters pertaining to education, research and service as granted to the Faculty by the Board of Curators. It shall have such other authority as is delegated to it by the President and/or the Chancellor. These powers are vested in the UMKC Senate unless limited by the University's Collected Rules and Regulations.

3. **Meetings** -- There shall be at least one general meeting of the voting Faculty per year. The Chairperson of the Faculty Senate shall give notice of and shall preside at such meetings. The Faculty Senate shall report to the voting Faculty at such meetings and shall invite input and advice from the Faculty on issues of concern.
    a. Additional meetings of the voting Faculty may be called by the Chancellor or the Chairperson of the Senate, or upon the request of 20 percent of the Senate or upon the written request of 10 percent of the voting Faculty.
    b. Within ten days of the notice of placing of an item on the Senate agenda, upon the request of a majority of the Senate or upon the written request of 10 percent of the voting Faculty, the Chairperson of the Senate shall transfer the item from the Senate agenda to the agenda of a meeting of the voting Faculty for discussion and action by that group.

C. Colleges, Schools, Conservatories, Libraries and other units

1. **Definitions** -- A college, school or conservatory (hereinafter colleges, schools, or conservatories will be referred to as schools) is a unit which offers or supervises programs of study leading to baccalaureate or advanced degrees. A unit or combination of units, offering courses which do not lead to a degree, is not a school.
2. **Schools** -- Presently existent schools are: College of Arts and Sciences, School of Business and Public Administration, School of Biological Sciences, School of Computing and Engineering, School of Dentistry, School of Education, School of Law, School of Pharmacy, Conservatory of Music and Dance, School of Graduate Studies, School of Medicine, School of Nursing.
3. **Libraries** -- Libraries include: Miller Nichols Library, Leon E. Bloch Law Library, Health Sciences Library, Dental Library.

D. Faculties of the Schools

1. **Membership**
    a. The Faculty shall consist of the President of the University, the Chancellor, the Dean of the School, and all persons with academic appointments who are assigned to the school. The Faculty shall be primarily responsible for the quality of the school's undertakings. Other non-regular, administrative or extension personnel who hold appointments within the school may be added to the voting Faculty of the school as defined by the school’s bylaws.
    b. Faculty whose work is divided between programs of two or more schools (other than the School of Graduate Studies) may participate in deliberations of these schools, but shall be a voting

member of only the school in which they hold their primary appointment.

c. The Faculty of the School of Graduate Studies consists of UMKC Faculty (Section 300.020.B) who hold graduate or doctoral appointments. Faculty of the School of Graduate Studies may vote and be elected to offices or committees in this school as well as to offices and committees of the school in which they hold their primary appointment.

2. **Meetings** -- At least four regular meetings of the Faculty of a School shall be called annually according to the procedures adopted by the school. A special meeting may be called at any time by the Chancellor or by the Dean of the school and must be called if requested by one-fourth of the membership of the Faculty or as otherwise provided by the Bylaws of the school. Written notification of any meeting of a Faculty shall be mailed at least three days prior to the meeting to all members of the Faculty except in the case of an emergency meeting in which case any action taken becomes an item for reconsideration on the agenda at the next regularly scheduled meeting of that Faculty. Each Faculty shall determine its own definition of a quorum of its membership and decide upon a procedure which enables the membership of that particular Faculty to carry out its business in a responsible as well as efficacious manner. Copies of the minutes of each meeting shall be supplied to each Faculty member of the school and to the Chancellor.

3. **Powers** -- The Faculty of a school shall establish procedures and policies governing the work of the school.

   a. **Bylaws** -- Each school shall have a written set of Bylaws prepared in such a manner as is determined by the Faculty of that school. These Bylaws shall implement the provisions of this section of the UMKC Bylaws. A copy of these Bylaws and any subsequent amendment thereto shall be filed with the Chancellor and the Secretary of the Senate. The Bylaws shall not contain any provisions inconsistent with the UMKC Bylaws.

   b. **Curriculum and Degrees** -- The Faculty of a school and/or department, together with the appropriate administrative officers, shall be responsible for recommending all academic courses and programs and for recommending candidates for degrees.

      (1) The Faculty of each school, through its dean, shall file with the registrar a copy of its admission and retention standards, its degree requirements, and individual course additions and deletions. The registrar shall distribute copies of such standards,

requirements and course additions and deletions to the Chancellor and the deans of the other schools.

c. **Selection and Retention of Academic Faculty** -- The Faculty of each school and/or department or other teaching unit shall establish criteria and specify procedures to be followed, as a general policy, in recommending the selection, retention and promotion of members of the Faculty.

(1) As a general policy all academic staff appointments to a School Faculty shall be made after the Dean of the school has received a written recommendation from an appropriate department committee or equivalent teaching unit. The Dean shall forward the recommendation of the committee with his/her own recommendation to the Chancellor.

(2) Recommendations for promotion and/or tenure, and to reappoint or not to reappoint, shall be made by the Dean of the school after receiving a written recommendation from an appropriate department committee or equivalent teaching unit. The Dean shall forward the recommendation of the committee with his/her own recommendation to the Chancellor.

d. **Selection of Deans** -- As a general policy, recommendations for the selection of deans in any school shall be made by the Chancellor after consultation with an appropriate committee which will include members of the Faculty of that school. This consultation procedure shall not abrogate the final responsibility and authority of the Chancellor to recommend a dean's appointment or replacement.

e. **Selection of Department Chairs, School Division Chairs and Directors** -- As a general policy, the Dean shall recommend appointment or replacement of a department Chairperson, school division Chairperson or Director only after consultation with the Faculty of the department, subdivision or sub-unit concerned. This consultation procedure shall not abrogate the final responsibility and authority of the Dean to recommend the appointment or replacement of a department Chairperson, school division Chairperson, or Director.

f. **Evaluation of Academic and Professional Administrators** -- The voting Faculty of each school shall participate in the regular evaluation of their academic and professional administrators.

(1) A School Faculty, by formal action at a regular meeting, or through its elected School Executive Committee or such other

elected committee as is designated by the school in its Bylaws, may report on matters of common concern through the Executive Committee of the Senate, or directly to the Chancellor, and through him to the President of the University and the Board of Curators, and may make recommendations pertaining to any feature of the functioning of UMKC or the University.

g. **Budget Committee** -- Each school shall have an elected budget committee composed of representative Faculty. The Budget Committee shall receive from the Dean in timely fashion all information regarding the budget process; shall share that information with the Faculty of the school, and shall advise the Dean regarding objectives and funding priorities as well as necessary allocations to achieve those objectives.

E. The UMKC Faculty Senate

1. **Composition of the Senate** -- The Senate shall consist of two elected Faculty representatives from the School of Business and Public Administration, the School of Biological Sciences, the School of Computing and Engineering, the School of Dentistry, the School of Education, the School of Law, the Conservatory of Music and Dance, the School of Pharmacy, School of Nursing, School of Medicine and the Library. The College of Arts and Sciences shall have one representative from each of its three divisions plus one additional member selected by the college. The Chairperson of the Steering Committee of A & S shall be a member of the Senate by virtue of his/her office. The Senate may elect to accept as non-voting members representatives of major campus constituencies, such as the Staff Council and the Part-Time Faculty Association.

    a. In order that the Senate maintain close ties with the units, it is recommended that one representative from each unit be the Faculty Chairperson of the unit or member of its executive body.
    b. Those who are eligible to serve as representatives shall be UMKC voting Faculty. Members of the Executive Committee must be regular Faculty.
    c. Elected representatives to the Intercampus Faculty Council, known as IFC, shall be members of the UMKC Faculty Senate for the duration of their terms.
    d. Officers of the Senate shall be members of the Senate for the duration of their terms.

2. **Terms of Office and Elections**

a. Senate members shall be elected early in the winter semester, to take office at the first Senate meeting the following fall.
b. Senate officers shall serve three-year terms.
c. IFC members shall serve three-year terms and shall be Senate members for the duration of their terms on the IFC.
d. Elected Faculty representatives shall serve two- year terms, except for representatives who serve by virtue of their membership on a unit executive body; they shall serve one-year terms.
e. Members may succeed themselves without restriction.
f. Should an elected representative be unable to complete his/her term, that vacancy shall be filled by an election as soon as possible.
g. Senate members shall be elected by the represented units.
h. Senate officers and IFC representatives shall be elected by the voting Faculty by secret ballot.

3. **Powers** -- The power of the voting Faculty of UMKC, as defined in CRR 300.020.B.2, shall be delegated to the Faculty Senate. The Senate may make recommendations pertaining to any feature of the functioning of the University to the Chancellor, and through the Chancellor to the President and/or the Board of Curators.
   a. The Senate, in cooperation with the administration, shall provide for Faculty participation in the regular evaluation of those campus-wide officers of the administration included in the Academic Tenure Regulations.
   b. The Senate, by formal action at a meeting of the general Faculty, or at a Senate meeting, may report to the Chancellor on matters of common concern, and through the Chancellor or through the Intercampus Faculty Council to the President of the University and the Board of Curators, and may make recommendations pertaining to any feature of the functioning of UMKC or the University.
   c. The Senate shall serve as a liaison between the Faculty and the Chancellor and the campus' administrative officers. The Senate shall serve as a liaison between the Faculty and the Intercampus Faculty Council. The Senate shall serve as a liaison between the Faculty and the Student Government Association and the Intercampus Student Council.

4. **Meetings**
   a. The meeting schedule for each semester shall be set by the Chairperson of the Senate; however, additional meetings may

be called by the Chairperson, at the request of the Chancellor, or at the request of 20 percent of the Senate or 10 percent of the Voting Faculty.

b. Any Faculty member may appear before the Senate to express his/her concerns by sending a written request to the Senate Chairperson, who shall thereupon notify the Faculty member of the time and place of the next meeting and invite him/her to attend.

5. **Officers of the Faculty Senate** -- Elected officers shall be the Chairperson, Vice Chairperson and Secretary. They shall be elected for three-year terms in a manner consistent with the Bylaws. Upon their election, the Chairperson-elect, Vice Chairperson-elect, Secretary-elect, and IFC-elect, if not already members of the Senate, shall be eligible to participate ex officio in the deliberations of the Senate.

   a. The Chairperson is the presiding officer of the Senate. It shall be the responsibility of the Chairperson to set the meeting schedule of the Senate and of the general Faculty meetings. The Chairperson shall be responsible for setting the agenda for both the Senate meetings and the general Faculty meetings, and for their distribution to all members of the voting Faculty. The agenda shall be set after consultation with the Senate Executive Committee. The Chairperson shall serve on the IFC during his/her term in office.
   b. The Vice Chairperson shall preside in the absence of the Chairperson.
   c. The Secretary shall record the minutes of the general Faculty meetings and the Senate meetings and shall distribute them to all Faculty members and shall make them available on-line through the Senate website. The Secretary shall excuse absences of Senate members and shall maintain attendance records.
   d. Should a Chairperson resign, that office will be assumed by the Vice Chairperson for the remainder of the year. Should the resignation occur during the first year of the term, a special election for Chairperson will be held to fill the one-year vacancy.
   e. In the case of vacancies for all other officer positions, a ballot containing the names of the Senate members will be sent to all voting Faculty. The person getting the highest number of votes will assume the office for the duration of the unexpired term. Should that person be unable to serve, the person with the next highest number of votes will assume the office.

f. In the case of an IFC vacancy, nominations will be requested from among current or prior Senate members, and a ballot containing the names of nominees will be sent to all voting Faculty. The person getting the highest number of votes will assume the office for the duration of the unexpired term. Should that person be unable to serve, the person with the next highest number of votes in that election will assume the office.

6. **Committees**
   a. The Senate Executive Committee shall consist of all campus-wide elected members of the Senate.
   b. The Senate may establish standing committees as deemed necessary, in accordance with the Senate Standard Operating Procedures. They will report to the Senate, and through the Senate to the Faculty at regular general Faculty meetings.
   c. The Senate may establish ad hoc committees as deemed necessary. They will report to the Senate, and through the Senate to the Faculty at a regular general Faculty meeting.
   d. When committee nomination requests are received from the campus administration or from the Student Government Association, the council will designate nominees if it deems such action to be appropriate, following all applicable Collected Rules and Regulations. The Senate shall report at the next general Faculty meeting all requests and actions taken.
   e. Each committee shall annually submit a written review of its actions which will be forwarded to the Faculty along with the minutes of the Senate's final meeting of the year.

7. **Bylaws and Amending Procedures**
   a. These Bylaws are subordinate to all Bylaws, rules, regulations and policies established by the University or adopted by The Curators of the University of Missouri.
   b. Ratification of amendments
      (1) Amendments must have two readings in the Senate and be passed by secret ballot after the second reading.

      (2) Amendments, passed by the Senate, must be circulated together with a mail-in ballot to all voting Faculty two weeks before the general Faculty meeting at which they are to be presented officially.

(3) Amendments must be ratified by a majority vote of mail-in ballots with a receipt deadline of 2 weeks after the general Faculty meeting.

c. These Bylaws and amendments thereto become effective upon ratification by the Board of Curators.

d. **Standard Operating Procedures** -- The voting Faculty shall maintain Standard Operating Procedures consistent with these Bylaws.

8. Amendment, Collected Rules and Regulations 300.020 Nepotism

Chapter 320: Employment and Termination

320.040 Nepotism

Bd. Min. 2-14-57, p. 10,425; Bd. Min. 6-5-63, p. 22,810, Amended Bd. Min. 7-25-97; Revised 10-1-98, Amended 10-20-11.

A. **Relatives of Curators Not to be Employed** -- No person who is related by blood or marriage to any current member of the Board of Curators within the fourth degree by consanguinity or affinity, shall become an employee of the University during the time such curator is a member of the Board of Curators. No exceptions shall be made to this rule.

B. **Employees Not to Hire or Appoint Relatives** -- No employee of the University shall hire or appoint an individual who is related by blood or marriage within the fourth degree by consanguinity or affinity to the employee making the decision to hire or appoint. No exceptions shall be made to this rule.

C. **Restrictions on being Administrative Superior to Relatives—**Notwithstanding any other provision of University policy inconsistent herewith and even though the prohibitions found in Section 320.040A and Section 320.040B above have been complied with, no employee of the University shall be the Administrative Superior of an individual who is related by blood or marriage within the fourth degree by consanguinity or affinity to him or to her.

D. **No Other Restrictions on Employment of Relatives—**Other than the restrictions found in Section 320.040A, Section 320.040B and Section 320.040C above, the University imposes no restrictions on the employment of relatives who have been hired or appointed pursuant to normal University human resources and equal employment opportunity policies.

E. **Definitions** -- For the purpose of interpreting and applying the provisions of Section 320.040, the following terms shall have the following meanings:

1. **Relatives by Blood or Marriage**

a. **Relatives by Blood Within the Fourth Degree** -- A person is related by blood (consanguinity) as closely as the fourth degree to the following: children; grandchildren; great-grandchildren; great-great-grandchildren; parents; grandparents; great-grandparents; great-great-grandparents; brothers and sisters; nephews; grand nephews; nieces; grand nieces; uncles; grand uncles; aunts; grand aunts; and first cousins.

b. **Relatives by Marriage With the Fourth Degree** -- A person is related by marriage (affinity) as closely as the fourth degree to his or her spouse and to the following blood relatives of his or her spouse: children; grandchildren; great-grandchildren; great-great-grandchildren; parents; grandparents; great-grandparents; great-great-grandparents; brothers and sisters; nephews; grand nephews; nieces; grand nieces; uncles; grand uncles; aunts; grand aunts; and first cousins.

c. **Other Persons Considered as Relatives** -- The half blood shall be considered the same as the whole blood. Stepchildren, stepparents, etc., shall be considered the same as blood relatives of the person or his spouse as the case may be. An *in loco parentis* relationship shall be considered the same as a blood relationship to the person or his spouse as the case may be.

2. **Employees** -- The term "employees" shall include officers, academic staff members, and all other employees of the University.

3. **Administrative Superior** -- An "Administrative Superior" is any employee of the University who has responsibility for deciding whether to appoint, promote or grant tenure; who has the responsibility for recommending whether to appoint, promote or grant tenure; who has the responsibility for setting or approving the salary or deciding whether to increase the salary of another University employee; or who has the responsibility for recommending the salary, recommending approval of the salary or recommending whether to increase the salary of another University employee. The term Administrative Superior includes faculty and staff members responsible for making recommendations, whether such recommendation is made individually, is made as a member of a committee, or is made collectively with others. The term is not limited to upper levels of University administration, but includes a University employee at any level who has any of the responsibilities described in the first two sentences of Section 320.040E.3

4. **Immediate Supervisor—**An “Immediate Supervisor” is an employee’s direct supervisor.

F. **Full Disclosure Required--** In any circumstance in which an Administrative Superior becomes aware that he or she is in a position in which performance of

his or her regular duties with regard to a University employee would cause this nepotism policy to be violated, such Administrative Superior has an obligation to fully disclose the circumstances to his or her Immediate Supervisor and to cooperate with such Immediate Supervisor in removing himself or herself from any involvement in those activities prohibited by this policy and which are related to any individual who is related by blood or marriage within the fourth degree by consanguinity or affinity to such Administrative Superior.

G. **Consequences of Violations--** A violation of this policy, regardless of the manner in which it is brought to the attention of the University, may lead to disciplinary action as appropriate, up to and including termination of employment in the most serious circumstances, following appropriate processes for such discipline.

General Business

Good and Welfare

Draft December 2011 Board of Curators meeting agenda – no discussion (on file)

It was moved by Curator Bradley and seconded by Curator Cupps, that the public session of the Board of Curators meeting, October 20-21, 2011, be adjourned.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard was absent for vote.
Curator Steward was absent.

The motion carried.

The public session of the Board of Curators meeting adjourned at 10:47 AM on Friday, October 21, 2011.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was reconvened in executive session at 10:55 A.M., on Friday, October 21, 2011, in Room 402, Student

Union on the University of Missouri – Kansas City campus, Kansas City, Missouri. Curator Warren K. Erdman, Chairman of the Board of Curators, presided over the meeting.

Present
The Honorable David R. Bradley
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Wayne Goode
The Honorable Judith G. Haggard via telephone

The Honorable David L. Steward were absent for the meeting.

Also Present
Mr. Stephen J. Owens, Interim President, University of Missouri System
Mr. Phillip J. Hoskins, Acting General Counsel
Ms. Cindy S. Harmon, Secretary of the Board of Curators
Miss Laura A. Confer, Student Representative to the Board of Curators
Dr. Brady J. Deaton, Chancellor, University of Missouri-Columbia
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration
Ms. Pamela Q. Henrickson
Mr. Craig A. Van Matre
Mr. Mike Alden, Athletic Director, MU

Audit Executive Session agenda items were postponed until the December 2011 Board of Curators meeting.

General Business

Curators' Professor: Greg Hilmas, Missouri S & T

It was recommended by Interim Chancellor W. Kent Wray, endorsed by Interim President Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Goode, and seconded by Curator Downing, that the following action be approved:

> that upon the recommendation of Interim Chancellor Wray, the Interim Provost, and the Department of Materials Science and Engineering, it is recommended that Professor Gregory E. Hilmas be named to the position University of Missouri

Curators' Professor, effective January 1, 2012. Professor Hilmas will receive a $10,000 annual stipend as long as he holds this position. $5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining $5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent.

The motion carried.

Curators' Professsor Emeritus, Jacob Leventhanl, UMSL

It was recommended by Chancellor Thomas F. George, endorsed by Interim President Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Goode, and seconded by Curator Downing, that the following action be approved:

that upon the recommendation of Chancellor George is recommended that Professor Jacob J. Leventhal be named to the position University of Missouri Curators' Professor Emeritus, effective August 31, 2012.

Roll call vote of Board:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.

Curator Steward was absent.

The motion carried.

[226]Property Purchase, UMSL – This item was completed on November 1, 2011. See excerpt at the end of these minutes.

[227]Asset Purchase, UMHC – This item was completed on November 23, 2011. See excerpt at the end of these minutes.

Delegation of Authority Regarding Conference Affiliation for MU

It was moved by Curator Goode and seconded by Curator Bradley that the Board of Curators delegates to Chancellor Deaton the authority to make decisions regarding conference alignment and to negotiate contracts related to such actions if he determines that such actions are in the best interests of the University of Missouri-Columbia and the University of Missouri System, subject to approval as to the legal form of any such contracts by Acting General Counsel Hoskins.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent.

The motion carried.

The Board of Curators encouraged Chancellor Deaton to use all reasonable efforts to explore the possibility of holding an invitational basketball tournament, anchored by the University of Missouri to be held in Kansas City, Missouri and further encouraged Chancellor Deaton to use all reasonable efforts to explore the possibility of holding a non-conference football game between the University of

Missouri and a traditional regional rival with such game to be held in Kansas City, Missouri.

The Honorable Goode excused himself from the meeting. Vice President Krawitz, Chancellor Deaton and Mr. Alden excused themselves from the meeting.

Compensation and Human Resources – Executive Session

Interim President Owens, Acting General Counsel Hoskins and Secretary Harmon excused themselves from the room.

Annual Performance Reviews for Stephen J. Owens, Interim President and Cindy S. Harmon, Board Secretary – presented by Curator David Bradley, Chairman of the Compensation and Human Resources Committee

Interim President Owens, Acting General Counsel Hoskins and Secretary Harmon rejoined the meeting.

General Business

It was moved by Curator Bradley and seconded by Curator Cupps, that the meeting of the Board of Curators, October 20-21, 2011, shall be adjourned.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode was absent for vote.
Curator Haggard was absent for vote.
Curator Steward was absent.

The motion carried.

There being no further business to come before the Board of Curators, the meeting was adjourned at 1:20 P.M., on Friday, October 21, 2011.

Respectfully submitted,

Cindy S. Harmon
Secretary of the Board of Curators
University of Missouri

Approved by the Board of Curators December 9, 2011.

UNIVERSITY OF MISSOURI
Columbia . Kansas City . Rolla . St. Louis

BOARD OF CURATORS

Minutes of Board of Curators Meeting – Executive Session
Kansas City, Missouri
October 20-21, 2011

EXCERPT OF THE MINUTES OF THE CLOSED MEETING 226 and 227

Room 402, Student Union
University of Missouri – Kansas City Campus
Kansas City, Missouri

General Business

226 Property Purchase – 8300 Natural Bridge Road, Bel-Nor, Missouri, UMSL

It was recommended by Chancellor George, endorsed by Interim President Owens, moved by Curator Bradley and seconded by Curator Downing, that the following action be approved:

> that the Vice President for Finance and Administration be authorized to purchase 8300 Natural Bridge Road, Bel-Nor, Missouri, from M. Cofman, L.L.C., St. Louis, Missouri, for $100,000, for the University of Missouri-St. Louis.
>
> The legal description is as follows:
>
> > Country Club Addition #2 of Normandy Park, Lot 11 & 12, Block 19, Plat Book 18, Page 48, St. Louis County, Missouri.
>
> Funding is from Campus Funds: $100,000
>
> Roll call vote:
>
> Curator Bradley voted yes.
> Curator Cupps voted yes.

Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent.

The motion carried.

[227] Approval of Purchase, Institute of Outpatient Surgery, LLC (IOS) – UMHC

It was recommended by Chancellor Deaton, endorsed by President Owens, recommended by the Finance Committee, moved by Curator Bradley and seconded by Curator Cupps, that the following action be approved:

that the Vice President for Finance and Administration – UM on behalf of University of Missouri Health Care (UMHC) be authorized to make Asset Purchase of the Institute of Outpatient Surgery, LLC (IOS) – UMHC for an asset price not to exceed $2,900,000 and a net amount not to exceed $2,220,000 after including the sale of the university's equity interest.

.

Funding is as follows: General Operating Fund balance, H1490

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Steward was absent.

The motion carried.

The Board of Curators meeting adjourned at 1:20 PM, on Friday, October 21, 2011.

Respectfully,

Cindy S. Harmon
Secretary of the Board of Curators

Approved by the Board of Curators on December 9, 2011.