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Finance 2010-11

2009-10 Data

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified
(Explain in
box below) Don't know
(Explain in
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets) No

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics is a department.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	109,864,544	57,677,131
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	222,400,808	209,607,368
04	Other noncurrent assets CV=[A05-A31]	99,266,373	131,185,102
05	Total noncurrent assets	321,667,181	340,792,470
06	Total assets CV=(A01+A05)	431,531,725	398,469,601
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	23,400,325	22,904,807
08	Other <u>current liabilities</u> CV=(A09-A07)	17,589,680	30,345,202
09	Total current liabilities	40,990,005	53,250,009
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	50,549,583	32,651,892
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	50,549,583	32,651,892
13	Total liabilities CV=(A09+A12)	91,539,588	85,901,901
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	157,735,549	155,293,431
15	<u>Restricted-expendable</u>	44,879,695	48,419,842
16	<u>Restricted-nonexpendable</u>	82,019,088	70,978,812
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	55,357,805	37,875,615
18	Total net assets CV=(A06-A13)	339,992,137	312,567,700

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	5,801,270	5,652,962
22	<u>Infrastructure</u>	18,785,815	17,492,711
23	<u>Buildings</u>	250,153,980	233,446,604
32	Equipment, including art and <u>library collections</u>	79,515,478	73,516,491
27	<u>Construction in progress</u>	12,767,976	13,488,608
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	367,024,519	343,597,376
28	<u>Accumulated depreciation</u>	144,623,711	133,990,008
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u>	47,795,648	45,794,886
	Grants and contracts - operating		
02	Federal operating grants and contracts	22,531,636	17,522,675
03	State operating grants and contracts	3,576,928	2,568,929
04	Local government/private operating grants and contracts	13,376,352	14,056,074
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	13,376,352	14,056,074
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	14,992,079	14,006,236
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	602,994	740,909
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,703,268	3,043,783
09	Total operating revenues	105,578,905	97,733,492

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	50,854,013	50,355,560
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants	4,994,623	3,492,449
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	3,980,264	8,570,781
17	<u>Investment income</u>	12,245,337	-15,765,709
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	72,074,237	46,653,081
27	Total operating and nonoperating revenues CV=[B19+B09]	177,653,142	144,386,573
28	12-month Student FTE from E12 CV=[B28a+B28b]	5,908	
	28a Undergraduates	4,811	
	28b Graduates	1,097	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	30,070	

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	3,605,948
21	<u>Capital grants & gifts</u>	3,340,689	878,928
22	<u>Additions to permanent endowments</u>	7,064,769	2,193,179
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	10,405,458	6,678,055
25	Total all revenues and other additions CV=[B09+B19+B24]	188,058,600	151,064,628

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	<u>Instruction</u>	73,990,090	43,394,430	10,282,442	4,212,293	5,391,565	1,242,758	9,466,602	73,857,653
02	<u>Research</u>	32,235,557	14,172,181	1,822,391	1,835,187	2,348,964	541,438	11,515,396	27,322,872
03	<u>Public service</u>	3,250,003	1,383,837	349,401	185,024	236,824	54,588	1,040,329	4,179,445
05	<u>Academic support</u>	6,953,685	3,738,333	938,771	395,877	506,706	116,796	1,257,202	8,514,448
06	<u>Student services</u>	16,665,558	7,200,563	1,742,004	948,779	1,214,398	279,920	5,279,894	14,577,650
07	<u>Institutional support</u>	10,128,230	6,797,776	1,831,350	563,569	721,345	166,271	47,919	10,631,705
08	<u>Operation & maintenance of plant</u> (see instructions)	0	6,525,279	1,759,963	-8,790,825	410,876	94,707	0	
10	<u>Scholarships and fellowships expenses</u> , excluding discounts & allowances	5,265,000						5,265,000	4,567,999
11	<u>Auxiliary enterprises</u>	11,419,106	2,241,147	498,818	650,096	832,096	191,799	7,005,150	12,062,341
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV =[C19-(C01+...+C13)]	726,933	0	0	0	0	0	726,933	248,032
19	Total expenses & deductions	160,634,162	85,453,546	19,225,140	0	11,662,774	2,688,277	41,604,425	155,962,145
	Prior year amount	155,962,145	83,675,479	19,524,074		9,756,825	1,997,828	41,007,939	
20	12-month Student FTE from E12 CV =[C20a+C20b]	5,908							
	20a Undergraduates	4,811							
	20b Graduates	1,097							
21	Total expenses and deductions per student FTE CV =[C19/C20]	27,189							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	188,058,600	151,064,628
02	Total expenses & deductions (from C19)	160,634,162	155,962,145
03	Change in net assets during year CV=(D01-D02)	27,424,438	-4,897,517
04	Net assets beginning of year	312,567,700	317,465,217
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-1	0
06	Net assets end of year (from A18)	339,992,137	312,567,700

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	4,994,623	3,492,449
02	<u>Other federal grants</u>	2,554,151	1,722,722
03	<u>Grants by state government</u>	3,474,590	3,558,922
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	2,188,500	1,743,859
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	18,792,473	17,079,121
07	Total gross scholarships and fellowships	32,004,337	27,597,073
<u>Discounts and Allowances</u>			
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	26,285,024	22,980,179
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises</u> CV= (E10-E08)	454,313	48,895
10	Total discounts & allowances CV=(E07-E11)	26,739,337	23,029,074
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	5,265,000	4,567,999

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	100,115,729	124,022,531
02	Value of <u>endowment assets</u> at the end of the fiscal year	115,825,472	100,115,729

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Amount

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	74,080,672	74,080,672			
02 Sales and services	16,049,386	602,994	15,446,392	0	0
03 Federal grants/contracts (excludes Pell Grants)	22,531,636	22,531,636	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	50,854,013	50,854,013	0	0	0
05 State grants and contracts	3,576,928	3,576,928	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	27,762,073				
10 Interest earnings	4,231,526				
11 Dividend earnings	0				
12 Realized capital gains	2,697,967				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	85,453,546	83,212,399	2,241,147	0	0
02 Employee benefits, total	19,225,140	18,726,322	498,818	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	50,129,875	42,860,583	7,269,292	0	0
Capital outlay:					
05 Construction	13,843,842	13,843,842	0	0	0
06 Equipment purchases	6,335,648	6,335,648	0	0	0
07 Land purchases	148,308	148,308	0	0	0
08 Interest on debt outstanding, all funds & activities	2,688,277				
09 Scholarships/fellowships	32,004,337	32,004,337			

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	54,134,880
02	Long-term debt issued during fiscal year	19,845,436
03	Long-term debt retired during fiscal year	2,029,203
04	Long-term debt outstanding at end of fiscal year	71,951,113
05	Short-term debt outstanding at beginning of fiscal year	1,421,819
06	Short-term debt outstanding at end of fiscal year	1,998,796

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category

Amount

- 07 Total cash and security assets held at end of fiscal year in sinking or debt service funds
- 08 Total cash and security assets held at end of fiscal year in bond funds
- 09 Total cash and security assets held at end of fiscal year in all other funds

678,725
8,605,924
171,957,571

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$47,795,648	28%	\$8,090
Government appropriations	\$50,854,013	29%	\$8,608
Government grants and contracts	\$31,103,187	18%	\$5,265
Private gifts, grants, and contracts	\$17,356,616	10%	\$2,938
Investment income	\$12,245,337	7%	\$2,073
Other core revenues	\$13,711,720	8%	\$2,321
Total core revenues	\$173,066,521	100%	\$29,294
Total revenues	\$188,058,600		\$31,831

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$73,990,090	50%	\$12,524
Research	\$32,235,557	22%	\$5,456
Public service	\$3,250,003	2%	\$550
Academic support	\$6,953,685	5%	\$1,177
Institutional support	\$10,128,230	7%	\$1,714
Student services	\$16,665,558	11%	\$2,821
Other core expenses	\$5,991,933	4%	\$1,014
Total core expenses	\$149,215,056	100%	\$25,256
Total expenses	\$160,634,162		\$27,189

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,908

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

There are no explanations for selected survey and institution

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