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Finance 2010-11

2009-10 Data

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Systems Office (178439)

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Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified
(Explain in
box below) Don't know
(Explain in
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets) No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	269,797,862	212,999,640
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	46,168,072	49,275,433
04	Other noncurrent assets CV=[A05-A31]	1,063,331,842	283,143,745
05	Total noncurrent assets	1,109,499,914	332,419,178
06	Total assets CV=(A01+A05)	1,379,297,776	545,418,818
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other <u>current liabilities</u> CV=(A09-A07)	940,787,192	205,225,154
09	Total current liabilities	940,787,192	205,225,154
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	83,293,627	23,638,500
12	Total noncurrent liabilities	83,293,627	23,638,500
13	Total liabilities CV=(A09+A12)	1,024,080,819	228,863,654
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	36,369,155	49,275,433
15	<u>Restricted-expendable</u>	25,028,720	14,761,022
16	<u>Restricted-nonexpendable</u>	42,665,792	34,016,010
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	251,153,290	218,502,699
18	Total net assets CV=(A06-A13)	355,216,957	316,555,164

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Institution: University of Missouri-Systems Office (178439)

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Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	3,840,896	3,759,144
22	<u>Infrastructure</u>	371,550	371,550
23	<u>Buildings</u>	21,444,058	21,444,058
32	Equipment, including art and <u>library collections</u>	80,752,733	76,142,502
27	<u>Construction in progress</u>	0	19,481
Total for Plant, Property and Equipment CV = (A21+ .. A27)		106,409,237	101,736,735
28	<u>Accumulated depreciation</u>	60,241,165	52,461,302
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Institution: University of Missouri-Systems Office (178439)

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	0	0
Grants and contracts - operating			
02	Federal operating grants and contracts	843,173	176,952
03	State operating grants and contracts	5,644,704	4,778,705
04	Local government/private operating grants and contracts	0	51,376
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	51,376
05	Sales & services of <u>auxiliary enterprises, after deducting discounts & allowances</u>	17,981,698	1,359,940
26	<u>Sales & services of educational activities</u>	36,108	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	29,658,008	39,315,610
09	Total operating revenues	54,163,691	45,682,583

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	5,019,692	0
11	State <u>appropriations</u>	31,455,463	36,643,647
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	195,578	295,837
17	<u>Investment income</u>	57,894,535	-61,095,131
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	2,823,145
19	Total nonoperating revenues	94,565,268	-21,332,502
27	Total operating and nonoperating revenues CV=[B19+B09]	148,728,959	24,350,081
28	12-month Student FTE from E12 CV=[B28a+B28b]		
	28a Undergraduates		
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	898,903	158,563
21	<u>Capital grants & gifts</u>	2,476	0
22	<u>Additions to permanent endowments</u>	1,771	25,532
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	903,150	184,095
25	Total all revenues and other additions CV=[B09+B19+B24]	149,632,109	24,534,176

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010

Report in whole dollars only

Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	<u>Instruction</u>	3,152,368	338,608	2,315,520	27,129	261,015	96,580	113,516	15,906,186
02	<u>Research</u>	977,238	113,739	525,196	8,412	80,937	29,680	219,274	4,099,219
03	<u>Public service</u>	15,596,218	1,192,458	1,197,709	134,256	1,291,717	473,682	11,306,396	34,504,324
05	<u>Academic support</u>	7,932,460	1,689,887	833,619	68,284	656,986	240,922	4,442,762	2,740,491
06	<u>Student services</u>	2,389,507	1,079,674	507,093	20,569	197,905	72,573	511,693	3,531,474
07	<u>Institutional support</u>	51,568,638	20,521,600	6,220,055	443,914	4,271,040	1,566,222	18,545,807	36,853,582
08	<u>Operation & maintenance of plant</u> (see instructions)	0	441,903	356,665	-901,499	75,313	27,618	0	
10	<u>Scholarships and fellowships expenses</u> , excluding discounts & allowances	0						0	0
11	<u>Auxiliary enterprises</u>	23,109,904	7,424,019	2,057,939	198,935	1,914,018	701,885	10,813,108	3,042,560
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	80,816	0	0	0	2,974	1,091	76,751	19
19	Total expenses & deductions	104,807,149	32,801,888	14,013,796	0	8,751,905	3,210,253	46,029,307	100,677,855
	Prior year amount	100,677,855	30,660,505	29,495,245		7,600,101	0	32,922,004	
20	12-month Student FTE from E12 CV=[C20a+C20b]								
	20a Undergraduates								
	20b Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]								

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	149,632,109	24,534,176
02	Total expenses & deductions (from C19)	104,807,149	100,677,855
03	Change in net assets during year CV=(D01-D02)	44,824,960	-76,143,679
04	Net assets beginning of year	316,555,164	392,698,843
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-6,163,167	0
06	Net assets end of year (from A18)	355,216,957	316,555,164

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	118,755,932	177,616,498
02	Value of <u>endowment assets</u> at the end of the fiscal year	133,983,124	118,755,932

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Amount

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	0	0			
02 Sales and services	18,017,806	36,108	17,981,698		0
03 Federal grants/contracts (excludes Pell Grants)	843,173	843,173	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	32,354,366	32,354,366	0	0	0
05 State grants and contracts	5,644,704	5,644,704	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	199,825				
10 Interest earnings	10,428,852				
11 <u>Dividend earnings</u>	0				
12 <u>Realized capital gains</u>	3,262,677				

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	32,801,888	25,377,869	7,424,019		0
02 Employee benefits, total	14,013,796	11,955,857	2,057,939		0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	103,572,017	92,758,909	10,813,108	0	0
Capital outlay:					
05 Construction	0	0	0	0	0
06 Equipment purchases	5,630,073	5,630,073	0	0	0
07 Land purchases	81,751	81,751	0	0	0
08 Interest on debt outstanding, all funds & activities	3,209,389				
09 Scholarships/fellowships					

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02 Long-term debt issued during fiscal year	<input type="text" value="0"/>
03 Long-term debt retired during fiscal year	<input type="text" value="0"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

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Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category

- 07 Total cash and security assets held at end of fiscal year in sinking or debt service funds
- 08 Total cash and security assets held at end of fiscal year in bond funds
- 09 Total cash and security assets held at end of fiscal year in all other funds

Amount

0
0
611,322,636

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$0	0%	N/A
Government appropriations	\$36,475,155	28%	N/A
Government grants and contracts	\$6,487,877	5%	N/A
Private gifts, grants, and contracts	\$195,578	0%	N/A
Investment income	\$57,894,535	44%	N/A
Other core revenues	\$30,597,266	23%	N/A
Total core revenues	\$131,650,411	100%	N/A
Total revenues	\$149,632,109		N/A

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$3,152,368	4%	N/A
Research	\$977,238	1%	N/A
Public service	\$15,596,218	19%	N/A
Academic support	\$7,932,460	10%	N/A
Institutional support	\$51,568,638	63%	N/A
Student services	\$2,389,507	3%	N/A
Other core expenses	\$80,816	0%	N/A
Total core expenses	\$81,697,245	100%	N/A
Total expenses	\$104,807,149		N/A

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part B - Revenues and Other Additions					
1	Row: 22 Col: 3	Screen Entry	This number is expected to be greater than zero since most institutions award Pell grants which should be reported as Federal nonoperating grants. Please explain.	Explanation	Yes
Reason:	UM System being an administrative Unit does not receive any Federal Non-Operating Grants.				
Screen: Part B - Revenues and Other Additions					
2	Row: 37 Col: 3	Perform Edits	The number entered, 149,632,109, has an expected range of between 12,267,088 and 36,801,264 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	The change is related to the turnaround of investment income which was went from a \$61 million loss in FY 2009 to a \$58 million gain in 2010.				
Screen: Part C - Expenses and Other Deductions					
3	Row: 26 Col: 5	Screen Entry	The number entered, 14,013,796, has an expected range of between 14,747,623 and 44,242,867 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	The University charges employee benefit costs as a flat rate to departments. The flat rate accumulates at U-Wide (which rolls into the IPEDS Umsystem report), and actual benefit costs are paid out of Uwide. At year end if there is an excess, this amount has to reduce benefit expense for the University and is booked at U-Wide. Over the past few years the excess charged to the campuses has been growing, causing a reduction in benefit expense at U-Wide (and the UM System Administration IPEDS Report).				

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