

UNIVERSITY OF MISSOURI  
Columbia . Kansas City . Rolla . St. Louis



BOARD OF CURATORS

Minutes of the Board of Curators Meeting  
Century Rooms A&B, Millennium Student Center  
University of Missouri-St. Louis Campus  
St. Louis, Missouri  
December 10-11, 2009

**BOARD OF CURATORS MEETING – PUBLIC SESSION**

A meeting of the University of Missouri Board of Curators was convened in public session at 4:40 P.M., on Thursday, December 10, 2009, in Century Rooms A&B of the Millennium Student Center, on the University of Missouri-St. Louis Campus, pursuant to public notice given of said meeting. Curator Bo Fraser, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley  
The Honorable John M. Carnahan III  
The Honorable Don M. Downing  
The Honorable Bo Fraser  
The Honorable Wayne Goode  
The Honorable Judith G. Haggard  
The Honorable Doug Russell  
The Honorable David G. Wasinger  
Student Representative Laura A. Confer

The Honorable Warren K. Erdman was absent from the meeting.

Also Present

Mr. Gary D. Forsee, President, University of Missouri System  
Mr. Stephen J. Owens, General Counsel  
Ms. Kathleen M. Miller, Secretary of the Board of Curators  
Dr. Gary K. Allen, Vice President for Information Technology  
Provost W. Kent Wray, Ph.D., for Dr. John F. Carney III, Chancellor, Missouri University of Science and Technology  
Dr. Brady J. Deaton, Chancellor, University of Missouri-Columbia

Dr. Thomas F. George, Chancellor, University of Missouri-St. Louis  
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs  
Mr. Stephen C. Knorr, Vice President for Government Relations  
Mr. Leo E. Morton, Chancellor, University of Missouri-Kansas City  
Dr. Michael F. Nichols, Vice President for Research and Economic Development  
Dr. Betsy Rodriguez, Vice President for Human Resources  
Ms. Jennifer Hollingshead, Assistant Director University Communications  
Media Representatives

Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration, Dr. John F. Carney III, Chancellor, Missouri University of Science and Technology, Dr. David R. Russell, Senior Associate Vice President and Chief of Staff, and Ms. Cindy Pollard, Associate Vice President of Strategic Communications were absent from the meeting.

It was moved by Curator Downing and seconded by Curator Haggard, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting, on Thursday, December 10, 2009, and as needed on Friday, December 11, 2009, for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and
- **Section 610.021(2), RSMo**, relating to matters identified in that provision, which include leasing, purchase, or sale of real estate; and
- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and
- **Section 610.021(12), RSMo**, relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and
- **Section 610.021(13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and
- **Section 610.021(17), RSMo**, relating to matters identified in that provision, which include confidential or privileged communications between a public governmental body and its auditor.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman was absent.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried.

Meeting Break – 4:40 P.M., December 10, 2009

#### **BOARD OF CURATORS MEETING – EXECUTIVE SESSION**

A meeting of the University of Missouri Board of Curators was convened in executive session at 4:50 P.M., on Thursday, December 10, 2009, in Century Rooms A&B of the Millennium Student Center, on the University of Missouri-St. Louis campus, pursuant to public notice given of said meeting. Curator Bo Fraser, Chairman of the Board of Curators, presided over the meeting.

#### Present

The Honorable David R. Bradley  
The Honorable John M. Carnahan III  
The Honorable Don M. Downing  
The Honorable Bo Fraser  
The Honorable Wayne Goode  
The Honorable Judith G. Haggard  
The Honorable Doug Russell  
The Honorable David G. Wasinger  
Student Representative Laura A. Confer

The Honorable Warren K. Erdman was absent from the meeting on December 10, 2009.

#### Also Present

Mr. Gary D. Forsee, President, University of Missouri System  
Mr. Stephen J. Owens, General Counsel

Ms. Kathleen M. Miller, Secretary of the Board of Curators

Curators' Professorships – presented by Senior Associate Vice President Graham

It was recommended by Chancellor Deaton, endorsed by President Forsee, recommended by the Academic, Student and External Affairs Committee, moved by Curator Carnahan and seconded by Curator Haggard, that the following recommendations be approved:

Professor Puncy Paul Heppner, MU

Upon the recommendation of Chancellor Deaton, the Provost and the Interim Dean of the College of Education, Professor Puncy Heppner shall be named to the position of University of Missouri Curators' Professor, effective January 1, 2010. Professor Heppner will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations 320.070, this appointment is for a period of five years which may be renewed at the discretion of the chancellor.

Professor David H. Jonassen, MU

Upon the recommendation of Chancellor Deaton, the Provost and the Dean of the College of Education, Professor David H. Jonassen shall be named to the position of University of Missouri Curators' Professor, effective January 1, 2010. Professor Jonassen will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations 320.070, this appointment is for a period of five years which may be renewed at the discretion of the chancellor.

Professor Igor E. Verbitsky, MU

Upon the recommendation of Chancellor Deaton, the Provost, the Dean of the College of Arts and Science and the Chair of the Department of Mathematics, Professor Igor E. Verbitsky shall be named to the position of University of Missouri Curators' Professor, effective January 1, 2010. Professor Verbitsky

will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations 320.070, this appointment is for a period of five years which may be renewed at the discretion of the chancellor.

Professor Paul Weirich, MU

Upon the recommendation of Chancellor Deaton, the Provost and the Dean of the College of Arts and Science, and the Chair of the Department of Philosophy, Professor Paul Weirich shall be named to the position of University of Missouri Curators' Professor, effective January 1, 2010. Professor Weirich will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations 320.070, this appointment is for a period of five years which may be renewed at the discretion of the chancellor.

Complete nomination materials are on file with the Office of the Chancellor.

Roll call vote on the four curators' professorships for MU:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman was absent.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried by a vote of eight and zero.

University President's Report to the Board of Curators – presented by President  
Forsee

General Counsel's Report to the Board of Curators – presented by General Counsel Owens

The Board of Curators meeting-executive session concluded at 6:00 P.M., on Thursday, December 10, 2009.

**Board of Curators Dinner Reception with Business Program**

Pilot House, Millennium Student Center, UM-St. Louis campus

6:00 – 7:30 P.M.

Thursday, December 10, 2009

Present

The Honorable David R. Bradley  
The Honorable John M. Carnahan III  
The Honorable Don M. Downing  
The Honorable Bo Fraser  
The Honorable Wayne Goode  
The Honorable Judith G. Haggard  
The Honorable Doug Russell  
The Honorable David G. Wasinger  
Student Representative Laura A. Confer

Also Present

Mr. Gary D. Forsee, President, University of Missouri System  
Mr. Stephen J. Owens, General Counsel  
Ms. Kathleen M. Miller, Secretary of the Board of Curators  
Dr. Gary K. Allen, Vice President for Information Technology  
Dr. Glen Cope, Provost, University of Missouri-St. Louis  
Dr. Brady J. Deaton, Chancellor, University of Missouri-Columbia  
Dr. Brian Foster, Provost, University of Missouri-Columbia  
Dr. Thomas F. George, Chancellor, University of Missouri-St. Louis  
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs  
Dr. Gail Hackett, Provost, University of Missouri-St. Louis  
Mr. Stephen C. Knorr, Vice President for Government Relations  
Mr. Leo E. Morton, Chancellor, University of Missouri-Kansas City  
Dr. Michael F. Nichols, Vice President for Research and Economic Development  
Dr. Betsy Rodriguez, Vice President for Human Resources  
Dr. W. Kent Wray, Provost, Missouri University of Science and Technology

Program: University of Missouri-St. Louis School of Nursing – presented by Juliann G. Sebastian, Dean of Nursing, UMSL

### **BOARD OF CURATORS MEETING – PUBLIC SESSION**

A meeting of the University of Missouri Board of Curators was convened in public session at 8:05 A.M., on Friday, December 11, 2009, in Century Rooms A&B of the Millennium Student Center, on the University of Missouri-St. Louis campus, pursuant to public notice given of said meeting. Curator Bo Fraser, Chairman of the Board of Curators, presided over the meeting.

#### Present

The Honorable David R. Bradley  
The Honorable John M. Carnahan III  
The Honorable Don M. Downing  
The Honorable Warren K. Erdman, via conference telephone  
The Honorable Bo Fraser  
The Honorable Wayne Goode  
The Honorable Judith G. Haggard  
The Honorable Doug Russell  
The Honorable David G. Wasinger  
Student Representative Laura A. Confer

#### Also Present

Mr. Gary D. Forsee, President, University of Missouri System  
Mr. Stephen J. Owens, General Counsel  
Ms. Kathleen M. Miller, Secretary of the Board of Curators  
Dr. Gary K. Allen, Vice President for Information Technology  
Provost Kent Wray, Ph.D., for Dr. John F. Carney III, Chancellor, Missouri University of Science and Technology  
Dr. Brady J. Deaton, Chancellor, University of Missouri-Columbia  
Dr. Thomas F. George, Chancellor, University of Missouri-St. Louis  
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs  
Mr. Stephen C. Knorr, Vice President for Government Relations  
Mr. Leo E. Morton, Chancellor, University of Missouri-Kansas City  
Dr. Michael F. Nichols, Vice President for Research and Economic Development  
Dr. Betsy Rodriguez, Vice President for Human Resources  
Ms. Jennifer Hollingshead, Assistant Director University Communications  
Media Representatives

Ms. Natalie “Nikki” Krawitz, Vice President for Finance and Administration, Dr. John F. Carney III, Chancellor, Missouri University of Science and Technology, Dr. David R.

Russell, Senior Associate Vice President and Chief of Staff, and Ms. Cindy Pollard, Associate Vice President of Strategic Communications were absent from the meeting.

Board Chairman's Report – presented by Chairman Fraser (transcription and slides on file)

University President's Report – presented by President Forsee (transcription and slides on file)

Budget: For a second year, UM will hold undergraduate tuition and fees flat. In return, the university will receive only a 5% budget cut in 2011.

Update on 2009 UM Five Key Initiatives:

1. Economic Development – President Forsee
2. Accountability Measures – President Forsee
3. Shared Services – President Forsee
4. P-20 Task Force Report – presented by Task Force Co-chairs Dan Lowry and Jay Goff (P-20 Final Report and presentation slides on file)
5. Outside-In Task Force Report – presented by Task Force Member Mark Tranel

Chancellors' Reports (slides on file)

University of Missouri-Columbia – presented by Chancellor Deaton  
University of Missouri-Kansas City – presented by Chancellor Morton  
Missouri University of Science and Technology – presented by Provost Wray

State of the Campus Report: University of Missouri-St. Louis – presented by Chancellor George (slides on file)

**Consent Agenda**

It was endorsed by President Forsee, moved by Curator Wasinger and seconded by Curator Carnahan, that the following items be approved by consent agenda:

1. Minutes of the Board of Curators Meeting:



Board of Curators meeting, October 22-23, 2009

Roll call vote of Consent Agenda:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried.

### **Academic, Student and External Affairs**

Committee Chairwoman Haggard provided a recap of the December 10, 2009, Academic, Student and External Affairs Committee meeting.

#### Information

1. Enrollment Trends Report (tables summarizing student enrollment for the University of Missouri System and each of the four campuses over the past decade from 2000 to 2009 on file)
2. College Rankings Report (report slides on file)
3. Endowed Chairs Report (report slides on file)

Regarding distribution on the state match of endowed chairs: the endowment provides half of the distribution and state match provides the other half. The payout is five percent of the average of twelve quarters, which pays no less than 96% of the previous year and no more than 106%.

The board would like the next report on endowed chairs to include a column with financial breakdowns.

The minutes of the October 22, 2009, Board of Curators Academic, Student and External Affairs Committee meeting were approved by the Committee on December 10, 2009, as on file with the minutes of that meeting.

## **Audit**

Committee Chairman Carnahan provided a recap of the December 10, 2009, Audit Committee meeting-public session.

### Information

1. Report on Best Practices for Audit Partner in Charge
2. Report on Best Practices for Audit Committee Closed Meetings
3. Review of Audit Committee Charter Matrix and Audit Plan for 2010  
(matrix and plan on file)

The minutes of the October 22, 2009, Board of Curators Audit Committee meeting were approved by the Committee on December 10, 2009, as on file with the minutes of that meeting.

## **Finance**

Committee Chairman Russell provided a recap of the December 10, 2009, Finance Committee meeting.

### Information

1. Retirement Trust and Endowment Fund Investment Update (slides on file)
2. Extension of Trail, Missouri Research Park, UM

The minutes of the October 22, 2009, Board of Curators Finance Committee meeting were approved by the Committee on December 10, 2009, as on file with the minutes of that meeting.

Asset Allocation for the Endowment Fund, UM (Rocaton report on Asset Allocation for the Endowment Fund on file)

It was recommended by Vice President Krawitz, endorsed by President Forsee, recommended by the Finance Committee, moved by Curator Russell and seconded by Curator Downing, that the following recommendation be approved:

the Asset Allocation for the Endowment Fund shall be modified to the proposed targets outlined in the presentation materials, as on file with the minutes of this meeting.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Fraser voted yes.  
Curator Goode voted no.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted no.

The motion carried by a vote of seven in favor and two opposed.

Hiring International Small Cap Equity Investment Managers for the Retirement, Disability and Death Benefit Plan, UM

It was recommended by Vice President Krawitz, endorsed by President Forsee, recommended by the Finance Committee, moved by Curator Russell and seconded by Curator Goode, that the following action be approved:

the Vice President for Finance and Administration shall be authorized to hire International Small Cap Equity managers Mondrian Investment Partners Limited, and Pyramis Global Advisors for up to a total of 5% of the University of Missouri Retirement, Disability and Death Benefit Plan.

Agreements entered into by the University are subject to review and approval by the Vice President for Finance and Administration and General Counsel.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.

Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried.

Hiring International Small Cap equity, Emerging Market Debt; and High Yield/Bank Loans Investment Managers for the Endowment Fund, UM

It was recommended by Vice President Krawitz, endorsed by President Forsee, recommended by the Finance Committee, moved by Curator Russell and seconded by Curator Downing, that the following action be approved:

the Vice President for Finance and Administration shall be authorized to hire:

International Small Cap Equity managers Mondrian Investment Partners Limited, and Pyramis Global Advisors for up to a total of 7% of the University of Missouri Endowment Fund;

Emerging Market Debt managers Capital Guardian Trust Company, and Wellington Management Company for up to a total of 5% of the University of Missouri Endowment fund; and

High Yield/Bank Loans managers Shenkman Capital Management, and Oaktree Capital Management for up to a total of 6% of the University of Missouri Endowment Fund.

Agreements entered into by the University are subject to review and approval by the Vice President for Finance and Administration and General Counsel.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Fraser voted yes.

Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted no.

The motion carried with a vote of eight in favor and one opposed.

Development Support, Amendment to Collected Rules and Regulations 140.011  
Investment Policy for Endowment Fund and New Gift Assessment Policy, UM

It was recommended by President Forsee and the Finance Committee, moved by Curator Russell and seconded by Curator Goode, that the following amendments to the Investment Policy for Endowment Fund be approved:

- a. Collected Rules and Regulations 140.011 Investment Policy for Endowment Fund, section D.1 shall be amended as follows: In addition to any amounts distributed pursuant to the spending formula in D.1., the President shall have the discretion to distribute from the endowment up to an additional 2% of the trailing 12-quarter average of the endowment's total market value to support internal endowment administration and development functions.
- b. No more than an additional one percent will be distributed without Board of Curators notification.
- c. The President shall have the discretion to implement a 0% to 5% assessment on gifts to support internal endowment administration and development functions.

Collected Rules and Regulations  
Financial Management  
Chapter 140: Investments  
140.011 Investment Policy for Endowment Fund

Bd. Min. 12-6-91, Amended Bd. Min. 12-9-93; Amended Bd. Min. 11-14-94; Amended Bd. Min. 12-13-96; Amended Bd. Min. 9-26-97; 1-21-98; Revised 02-01-00; Amended Bd. Min. 7-13-00; Amended Bd. Min. 9-27-02; Amended Bd. Min 11-22-02; Revised 1-5-04; Amended Bd. Min. 9-9-04; Amended Bd. Min. 1-26-07; Amended Bd. Min. 2-6-09, Amended Bd. Min. 12-11-09.

**A. Introduction** -- The University's Endowment Fund includes all gifts, bequests and other funds directed to be used to support a University program in perpetuity. Some donors require such a commitment as a condition of their gift. (These donations are referred to as "true endowments.") Also, funds may be assigned to function as endowments by the Board of Curators or by University administration. (These funds are referred to as "quasi endowments.") Examples of activities supported by true and quasi endowments include:

- chairs, professorships, and lectureships
- scholarships
- research support
- unrestricted use

This Investment Policy is established to provide direction for the investment and management of the endowment assets.

**B. Responsibilities and Authorities** -- The Board of Curators of the University of Missouri bears the ultimate responsibility for the management and oversight of endowment assets. The Board has delegated implementation of the Board's policies to the President of the University. The University officials with operating and supervisory responsibilities are the Vice President for Finance and Administration and the Treasurer.

**C. Objectives** -- The primary objective of the management of the endowment assets is to ensure that the endowment fund supports continually the purposes established by the Board in conformance with donor stipulations. It is the objective of the University to achieve investment results over time that will i) support the purposes for which the endowment was established and ii) maintain the purchasing power of the endowment. In pursuing these objectives, compliance will be maintained with the fiduciary duties applicable to investments set forth in Section 105.688 of the Revised Statutes of Missouri, as the same may be amended from time to time.

**D. Development of Investment Philosophy and Strategy**

**1. Spending Limits** -- The University Endowment Fund must be managed to provide ongoing support of endowed programs for perpetuity. The investment implication: a prudent approach to spending and reinvestment, using a spending formula, is necessary to provide protection against inflation over time. The spending formula to be used distributes annually 5% of a trailing 12-quarter average of the endowment's total market value, with the understanding that this spending rate over the long-term will not exceed total real return (return net of inflation) from investments. To achieve some uniformity in amounts to spend from one year to the next, the actual amount available to spend in any given year will not exceed 106% of the prior year's expenditure, or be less than 96% of the prior year's expenditure.

a. In addition to any amounts distributed pursuant to the spending formula in D.1., the President shall have the discretion to distribute from the endowment up to an additional 2% of the trailing 12-quarter average of the endowment's total market value to support internal endowment administration and development functions.

Board discussion:

Curator Carnahan requested an annual report on this policy and requested that the curators receive advance notice of any changes or implementations.

For the benefit of donors, Curator Goode recommended that a letter providing a clear explanation of this new policy be sent to the university's donors.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted no.  
Curator Erdman voted yes.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried by a vote of eight in favor and one opposed.

2009 Campus Master Plan Update for the Missouri University of Science and Technology

It was recommended by Chancellor Carney, endorsed by President Forsee, recommended by the Finance Committee, moved by Curator Russell and seconded by Curators Carnahan and Haggard, that:

the 2009 Missouri University of Science and Technology Campus Master Plan shall be approved, as on file with the minutes of this meeting.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried.

#### 2009 Campus Master Plan Update for the University of Missouri-St. Louis

It was recommended by Chancellor George, endorsed by President Forsee, recommended by the Finance Committee, moved by Curator Russell and seconded by Curator Downing, that:

the 2009 University of Missouri-St. Louis Campus Master Plan shall be approved, as on file with the minutes of this meeting.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried.

#### **Resources and Planning**

Committee Chairman Wasinger provided a recap of the December 10, 2009, Resources and Planning Committee meeting.



Information

1. Annual Report on Strategic Planning and Performance Measures

On file for this report:

- Report slides
- Executive Summary of FY2009 UM President's Accountability Measures
- Guide to UM President's Accountability Measures
- MU Accountability Measures Update
- UMKC Accountability Measures Update
- Missouri S&T Accountability Measures Update
- UMSL Accountability Measures Update
- Executive Summary of the Audit Report on the President's Accountability Measurement System, November 25, 2009

**General Business**

Good and Welfare

Curator Wasinger stated support of Curator Carnahan's recommendation to encourage board-board interaction with other higher education institution's governing boards.

Curator Wasinger proposed conducting a joint meeting of the University of Missouri Board of Curators and the Truman State Board of Trustees in Hannibal, Missouri.

President Forsee suggested that there might be a benefit to a joint meeting with the Coordinating Board for Higher Education.

Election of Board of Curators Chairperson, 2010

Upon the motion of Curator Goode, Curator Haggard was nominated to serve as Chairperson of the Board of Curators for the term January 1, 2010, through December 31, 2010. The nomination was seconded by Curator Fraser.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried.

#### Election of Board of Curators Vice Chairperson, 2010

Upon the motion of Curator Russell, Curator Erdman was nominated to serve as Vice Chairman of the Board of Curators for the term January 1, 2010, through December 31, 2010. The nomination was seconded by Curator Wasinger.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman was absent for the vote.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried by a vote of eight and zero.

For the record, Curator Erdman accepted the nomination as vice chairman and expressed his appreciation to his fellow curators for their support.

#### Board Officer Transition

Chairman Fraser presented Chairwoman-Elect Haggard with The University of Missouri, A Centennial History, a book by Jonas Viles. (Curator Lichtenegger began

this tradition when he served as chairman of the board.) Brief acceptance remarks were made by Curator Haggard.

Chairwoman-Elect Haggard presented Chairman Fraser with an engraved gavel plaque in recognition of his service as 2009 board chairman.

It was moved by Curator Wasinger and seconded by Curator Russell, that the meeting of the Board of Curators, December 10-11, 2009, shall be adjourned.

Roll call vote:

Curator Bradley voted yes.  
Curator Carnahan voted yes.  
Curator Downing voted yes.  
Curator Erdman voted yes.  
Curator Fraser voted yes.  
Curator Goode voted yes.  
Curator Haggard voted yes.  
Curator Russell voted yes.  
Curator Wasinger voted yes.

The motion carried.

There being no further business to come before the Board of Curators, the meeting was adjourned at 10:24 A.M., on Friday, December 11, 2009.

Respectfully submitted,



Kathleen M. Miller  
Secretary of the Board of Curators

Approved by the Board of Curators on January 29, 2010.