UNIVERSITY OF MISSOURI
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BOARD OF CURATORS

Minutes of the Board of Curators Meeting
August 19-20, 2011
Harvest Room, Downtown Marriott Hotel
Kansas City, Missouri

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the University of Missouri Board of Curators was convened in public session at 12:40 P.M., on Friday, August 19, 2011, in the Harvest Room of the Downtown Marriott Hotel, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Warren K. Erdman, Chairman of the Board of Curators, presided over the meeting.

Present
The Honorable David R. Bradley
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Warren K. Erdman
The Honorable Wayne Goode
The Honorable Judith G. Haggard
The Honorable Doug Russell
The Honorable Craig A. Van Matre

The Honorable David L. Steward was absent from the meeting.

Also Present
Mr. Stephen J. Owens, Interim President
Mr. Phillip J. Hoskins, Acting General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Dr. John F. Carney, Chancellor, Missouri University of Science and Technology
Dr. Brady J. Deaton, Chancellor, University of Missouri-Columbia
Dr. Thomas F. George, Chancellor, University of Missouri-St. Louis
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration

Mr. Leo E. Morton, Chancellor, University of Missouri-Kansas City
Ms. Kathleen M. Miller, Chief of Staff
Ms. Cindy Pollard, Associate Vice President for Strategic Communications
Dr. Kent Wray, Provost, Missouri University of Sciences and Technology
Ms. Kelley Stuck, Associate Vice President, Total Compensation, UM
Media Representatives

General Business

Review of Consent Agenda – no discussion

Resolution for Executive Session of the Board of Curators Meeting, August 19, 2011

It was moved by Curator Haggard and seconded by Curator Bradley, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting, on August 19, 2011 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and
- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting or particular employees; and
- **Section 610.021(12), RSMo,** relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and
- **Section 610.021 (13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.

Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Resolution for Executive Session of the Board of Curators Academic, Student and External Affairs Committee Meeting, August 19, 2011

It was moved by Curator Haggard and seconded by Curator Bradley, that there shall be an executive session with a closed record and closed vote of the Board of Curators Academic, Student and External Affairs Committee meeting, on August 19, 2011 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and

- **Section 610.021(12), RSMo,** relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Resolution for Executive Session of the Board of Curators Audit Committee Meeting, August 19, 2011

It was moved by Curator Downing and seconded by Curator Goode, that there shall be an executive session with a closed record and closed vote of the Board of Curators Audit Committee meeting, on August 19, 2011 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and

- **Section 610.021(17), RSMo,** relating to matters identified in that provision, which include confidential or privileged communications between a public governmental body and its auditor.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Resolution for Executive Session of the Presidential Search Committee

It was moved by Curator Bradley and seconded by Curator Cupps, that there shall be a closed meeting with a closed record and closed vote of the Presidential Search Committee, on August 19-20, 2011, for consideration of:

- Section **610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel;

- Section **610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and

- Section **610.021(13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.
Student Representative Confer was absent.

The motion carried.

Standing Committee meetings commenced at 12:45 P.M., on Friday, August 19, 2011, and concluded at 6:00 P.M., on Friday, August 19, 2011.

Consent Agenda

It was endorsed by Interim President Owens, moved by Curator Downing and seconded by Curator Van Matre, that the following items be approved by consent agenda:

1. Minutes, July 22, 2011 Board of Curators Meeting - as provided to the curators for review and approval.

2. Minutes, July 22, 2011 Board of Curators Finance Committee Meeting - as provided to the curators for review and approval.

3. Minutes, July 11 and 22 Board of Curators Presidential Search Committee Meetings - as provided to the curators for review and approval.

4. Minutes, August 1, 2011 Board of Curators Executive Committee Meeting - as provided to the curators for review and approval.

5. Amendment to Collected Rules and Regulations 70.060, Consulting, Design and Construction, UM

70.060 Consulting, Design and Construction

Bd. Min. 12-12-64, p. 26,063; Amended Bd. Min. 11-19-76; 8.250 R.S.Mo 1929; Bd. Min. 5-5-89, Amended Bd. Min. 12-15-95; Bd. Min. 9-27-01; Bd. Min. 3-22-02; Bd. Min. 12-11-03, Bd. Min. 5-5-06, Bd. Min. 10-5-07, Bd. Min. 9-24-10, Bd. Min 8-19-11.

A. The President shall have the authority to hire consultants and administer facilities design and construction operations in conformance with these Collected Rules and Regulations.
B. Board of Curators approval shall be obtained for:
    1. Campus master plans when significant changes are proposed, but not less than every three years.
    2. The architectural and engineering consultant fees and the project budget, funding and scope of work for Capital Improvements projects with a total project cost of $5,000,000 or more, or bond financed projects, before the design of the project is started. This does not include the pre-design programming and planning to develop the estimated project cost, scope of work, and justification.
    3. The architectural and engineering consultant when the fees are more than $500,000 and the project cost is less than $5,000,000.
    4. If a previously approved Capital Improvement project changes substantially in size, scope, or cost, or the source of funds changes significantly, the Capital Improvement project shall be reapproved before construction begins, the Guaranteed Maximum Price is increased, or, in the case of a project that includes a series of construction contracts, the next construction contract is approved.
C. Bond Financed Capital Improvement Projects
    1. Board of Curators approval shall be obtained for the use of bond financing on a project prior to bidding.
    2. Facilities and Administrative Cost Recovery may be used as an identified funding stream for the debt service on bonds issued to build research and academic buildings at the University of Missouri, on a facility for which the Board has approved a business plan. The approval of a business plan must occur prior to hiring architectural and engineering consultants. The total amount approved by the Board of Curators for this purpose will not exceed 20% of the annual average total F & A cost recovery generated by the University of Missouri over the most recent three fiscal years; and, the total amount approved for a campus' projects will not exceed 20% of the annual average total F & A cost recovery generated by the campus over the most recent three fiscal years. Exceptions to this policy can be made at the discretion of and by a vote of the Board of Curators.
D. Project Design of new buildings and building additions with a total project cost greater than $5,000,000 will be presented to the Board of Curators for informational review before design is complete and construction contracts are awarded.
E. A quarterly report shall be provided to the Board for construction contracts, including Construction Manager contracts, more than $500,000.
F. The Board of Curators will review the Capital Project Plan annually.
G. Competitive bids are not required for:
    1. Projects estimated at less than $25,000, if there are no savings or advantages to bidding.
H. Master Construction Agreements

1. Master Construction Agreements shall be competitively bid including price, firms' qualifications and quality of services provided in evaluating the best proposal.
2. Individual projects may be performed under Master Construction Agreements without seeking competitive bids for the individual projects.
3. The construction cost for individual projects performed by Master Construction Agreements shall not exceed $1,000,000.
4. Master Construction Agreements shall be annual agreements with annual renewals not to exceed a total contract period of (5) five years.
5. Individual projects performed under a Master Construction Agreement would not be advertised for bidding.

I. Codes and Standards
   1. All facilities shall comply with International Code Council (ICC) Codes. Codes and standards required by accreditation agencies will also be used unless the ICC requirements are more stringent. In the event that special design features and/or construction systems are not covered in the ICC codes, the applicable edition of the National Fire Protection Association (NFPA) family of standards and/or the NFPA 101 Life Safety Code shall be used.
   2. All facilities shall be in conformance with the Americans with Disabilities Act.

J. Construction projects, other than individual projects performed on master construction agreements, estimated to cost $100,000 or more shall be advertised for bid for five days in two newspapers with a circulation of at least 50,000, and at least two times over a 10 day period in a newspaper located in the county where the work is located, or advertised through an electronic medium if this method is more advantageous in soliciting competitive bids.

K. Notwithstanding any provision herein to the contrary, the Board of Curators may, at its discretion, dispense with the competitive bidding and advertising requirements in this Section 70.060 as they relate to the construction of a building on University property if a private donor providing all or substantially all of the money for such construction project specifies, as a condition precedent to the donation, the architect and/or the general contractor to be utilized. In exercising its discretion concerning such donations, the Board of Curators' considerations will include, but not necessarily be limited to, the capabilities and prior experience of the architect and/or general contractor with similar construction projects, the ability of the University to assure that the building meets all applicable construction standards and codes, any conflicts of interest that may exist for the donor, the architect and/or general contractor and the ability of the University to assure compliance with all applicable contract terms and laws related to such construction projects. Any such approval by the Board of Curators to dispense with the competitive bidding and advertising requirements in this Section 70.060 shall be contingent upon the willingness of the specified architect and/or general contractor to agree in writing to comply with standard University contract terms and conditions and to perform such contractual obligations for a specified amount within the specified budget for the construction project.

L. Preference shall be given to Missouri products and firms when such are equally or better suited for the intended purpose and can be obtained without additional cost. Firms are considered "Missouri firms" if they maintain a regular place of business in the State of Missouri.

M. The prevailing wages in the community where construction takes place shall be required to be paid on all construction projects for construction work. Prevailing wages are not required to be paid for maintenance work.

6. <u>2011 Security Resolution</u>

The Curators of the University of Missouri agree that the following individuals occupying the designated offices shall constitute a Security Executive Committee with full authority and responsibility for the negotiation, execution and administration of Department of Energy, Nuclear

Regulatory Commission, or User Agency classified contracts as described in DoD 5520.22-M, "National Industrial Security Program":

Chancellor, University of Missouri-Columbia, Brady J. Deaton, Ph.D.
Provost, University of Missouri-Columbia, Brian L. Foster, Ph.D.
Facility Security Officer, University of Missouri System and University of Missouri-Columbia, Leon M. Hoffsette

The members of this Security Executive Committee have been processed for a personnel security clearance for access to classified information to the level of the facility security clearance granted to this institution, as provided for under the aforementioned security program.

The said Security Executive Committee is hereby delegated all of the Board's duties and responsibilities pertaining to the protection of classified information under classified contracts of the Department of Defense or User Agencies, the Department of Energy, or the Nuclear Regulatory Commission of the security program awarded to the Curators of the University of Missouri.

The following officers and members of the University of Missouri Board of Curators shall not be required, shall not have, and can be effectively excluded from, access to all classified information in the possession of the Curators of the University of Missouri, and do not occupy positions that would enable them to affect adversely the policies and practices of the Curators of the University of Missouri in the performance of classified contracts for the Department of The Defense or User Agencies, the Department of Energy, or the Nuclear Regulatory Commission of its security program, awarded to the Curators of the University of Missouri, and need not be processed for a personnel security clearance:

All nine members of the Board of Curators:
David R. Bradley
Donald L. Cupps
Don M. Downing
Warren K. Erdman
Wayne Goode
Judith G. Haggard
Doug Russell
David L. Steward
Craig A. Van Matre

Interim President of the University of Missouri, Stephen J. Owens, J.D.

Vice President for Finance and Administration, Natalie "Nikki" Krawitz
Vice President for Information Technology, Gary K. Allen, DVM, Ph.D.
Vice President for Human Resources, Betsy Rodriguez, Ph.D.
Vice President for Government Relations, Stephen C. Knorr
Vice President for Research and Economic Development, Michael F. Nichols, Ph.D.
Chancellor, University of Missouri-Kansas City, Leo E. Morton
Chancellor, University of Missouri-St. Louis, Thomas F. George, Ph.D.
Chancellor, Missouri University of Science and Technology,
John F. Carney III, Ph.D. (through 8-31-11)
Interim Chancellor, Missouri University of Science and Technology,
Warren K. Wray, Ph.D. (effective 9-1-11)
Senior Associate Vice President for Academic Affairs, Steven W. Graham, Ph.D.
Chief of Staff, Kathleen M. Miller

Roll call vote of the Board:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Finance

Committee Chairman Downing provided a recap of the August 19, 2011 Finance Committee meeting.

Project Approval, Wolpers & Johnston Halls Renovation, MU

It was recommended by Chancellor Deaton, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Van Matre and seconded by Curator Goode, that the following action be approved:

the project approval for the Wolpers and Johnston Halls Renovation, for the University of Missouri-Columbia.

Funding of the project budget is from:

Revenue Bonds	$ 29,701,075
Residential Life Reserves	4,077,000
Campus Dining Reserves	3,000,000
Total Funding	$36,778,075

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Debt Financing Approval, University Center Renovation – Student Success Center, UMKC

It was recommended by Chancellor Morton, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Van Matre and seconded by Curator Goode, that the following action be approved:

debt financing for an additional $3,000,000 for the University Center Renovation – Student Success Center, for the University of Missouri-Kansas City.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.

Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

A/E Approval, Geothermal Energy System Project, Missouri S & T

It was recommended by Chancellor Carney, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Van Matre and seconded by Curator Goode, that the following action be approved:

that the Vice President for Finance and Administration be authorized to employ the firm of McClure Engineering Company, Inc., St. Louis, Missouri, for design services for the Geothermal Energy System Project for Missouri University of Science and Technology, for a fee not to exceed $1,530,000.

Funding of the project budget is from:

Revenue Bonds	$ 29,997,430
Campus Maintenance	3,000,000
Total Funding	$32,997,430

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Naming Opportunity, MU

It was recommended by Chancellor Deaton, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Van Matre and seconded by Curator Goode, that the following action be approved:

that the University of Missouri-Columbia College of Agriculture, Food and Natural Resources' Delta Research Center in Portageville, Missouri be named the "T.E. 'Jake' Fisher Delta Research Center."

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Selection of Global Equity Managers, UM

It was recommended by Vice President Krawitz, endorsed by Interim President Owens, recommended by the Finance Committee, moved by Curator Van Matre, and seconded by Curator Goode, that the following action be approved:

that the Vice President for Finance and Administration be authorized to invest funds of the University of Missouri Retirement, Disability and Death Benefit Plan and the University of Missouri Balanced Pool in the following investment vehicles (amounts noted are approximate and will ultimately be finalized based on market conditions at time of transfers):

Fund	Retirement Plan	Endowment Fund
Ballie Gifford Global Alpha	$104 Million	$62 Million
MFS Global Equity	$104 Million	$62 Million
Walter Scott Global Equity	$104 Million	$62 Million
Wellington Global Value	$104 Million	$62 Million
MSCI World Index Fund (BlackRock)	$243 Million	$152 Million

Such investments will be funded by the termination of accounts with the following existing equity managers: Alliance (domestic equity), American Century (domestic equity), Mellon Capital Index Fund (domestic equity),

Bernstein International (international equity), Capital Guardian International (international equity), and JP Morgan (international equity)

Agreements entered into by the University are subject to review and approval by the Vice President for Finance and Administration and General Counsel.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

General Business

Good and Welfare

Draft October 2011 Board of Curators meeting agenda – no discussion (on file)

The public session of the Board of Curators meeting adjourned at 2:45 PM on Friday, August 19, 2011.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was reconvened in executive session at 3:00 P.M., on Friday, August 19, 2011, in the Harvest Room, Downtown Marriott Hotel, Kansas City Missouri, pursuant to public notice given of said meeting. Curator Warren K. Erdman, Chairman of the Board of Curators, presided over the meeting.

Present
The Honorable David R. Bradley
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Warren K. Erdman

The Honorable Wayne Goode
The Honorable Judith G. Haggard
The Honorable Craig A Van Matre

The Honorable Doug Russell and The Honorable David L. Steward were absent for the meeting.

Also Present
Mr. Stephen J. Owens, Interim President, University of Missouri System
Mr. Phillip J. Hoskins, Acting General Counsel
Ms. Cindy S. Harmon, Secretary of the Board of Curators
Miss Laura A. Confer, Student Representative to the Board of Curators
Dr. John F. Carney, Chancellor, Missouri University of Science and Technology
Dr. Brady J. Deaton, Chancellor, University of Missouri-Columbia
Dr. Thomas F. George, Chancellor, University of Missouri-St. Louis
Dr. Steven Graham, Senior Associate Vice President for Academic Affairs
Ms. Natalie "Nikki" Krawitz, Vice President for Finance and Administration
Mr. Leo E. Morton, Chancellor, University of Missouri-Kansas City
Ms. Kathleen M. Miller, Chief of Staff
Dr. Kent Wray, Provost, Missouri University of Sciences and Technology

Curators' Professorship: Professor Deepankar Medhi, University of Missouri-Kansas City

It was recommended by Chancellor Leo E. Morton, endorsed by Interim President Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Haggard, and seconded by Curator Downing, that the following action be approved:

> that the action of the Board of Curators at its July 22, 2011 meeting appointing Professor Deepankar Medhi as a Curators' Teaching Professor was erroneous and is hereby rescinded; and that upon the recommendation of Chancellor Morton, the Provost, and the Department of Computer Science and Electrical Engineering, it is recommended that Professor Deepankar Medhi be named to the position University of Missouri Curators' Professorship, effective September 1, 2011. Professor Medhi will receive a $10,000 annual stipend as long as he holds this position. $5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining $5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman was absent for vote.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell was absent.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Curators' Professorship: Professor Peter Casazza – University of Missouri – Columbia

It was recommended by Chancellor Brady Deaton, endorsed by Interim President Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Haggard , and seconded by Curator Downing, that the following action be approved:

> that upon the recommendation of Chancellor Deaton, the Provost, and the Department of Mathematics, College of Arts and Science, it is recommended that Professor Peter Casazza be named to the position University of Missouri Curators' Professorship, effective September 2011. Professor Casazza will receive a $10,000 annual stipend as long as he holds this position. $5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining $5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman was absent for vote.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell was absent.

Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Curators' Professorhip: Professor Barbara Reys – University of Missouri – Columbia

It was recommended by Chancellor Brady Deaton, endorsed by Interim President Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Haggard, and seconded by Curator Downing, that the following action be approved:

> that upon the recommendation of Chancellor Deaton, the Provost, and the Department of Learning, Teaching & Curriculum, College of Education, it is recommended that Professor Barbara Reys be named to the position University of Missouri Curators' Professorship, effective September 2011. Professor Reys will receive a $10,000 annual stipend as long as she holds this position. $5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining $5,000 available for professional expenses associated with her teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:
Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman was absent for vote.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell was absent.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Curators' Professorship: Professor Jerry Taylor – University of Missouri – Columbia

It was recommended by Chancellor Brady Deaton, endorsed by Interim President Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Haggard, and seconded by Curator Downing, that the following action be approved:

> that upon the recommendation of Chancellor Deaton, the Provost, and the Department of Animal Sciences, College of Agriculture, Food and Natural Resources, it is recommended that Professor Jerry Taylor be named to the position University of Missouri Curators' Professorship, effective September 2011. Professor Taylor will receive a $10,000 annual stipend as long as he holds this position. $5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining $5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:
Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman was absent for vote.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell was absent.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Curators' Professorship: Professor Tim Trull – University of Missouri – Columbia

It was recommended by Chancellor Brady Deaton, endorsed by Interim President Stephen J. Owens, recommended by the Academic, Student and External Affairs Committee, moved by Curator Haggard, and seconded by Curator Downing, that the following action be approved:

that upon the recommendation of Chancellor Deaton, the Provost, and the Department of Psychological Sciences, College of Arts and Science, it is recommended that Professor Tim Trull be named to the position University of Missouri Curators' Professorship, effective September 2011. Professor Trull will receive a $10,000 annual stipend as long as he holds this position. $5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining $5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:
Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman was absent for vote.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell was absent.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

Academic, Student and External Affairs Committee – Executive Session

Information item only – no action taken by the Board.

The Executive Session of the Audit Committee was not held due to lack of time. This meeting will be rescheduled for a future date.

General Business

224 UMKC Gift – Henry W. Bloch School of Management

It was recommended by Chancellor Morton, endorsed by Interim President Owens, moved by Curator Bradley and seconded by Curator Haggard, that the following action be approved:

that the Board of Curators has considered all relevant factors, including those specified in Section 70.060K of the Collected Rules and Regulations and being

satisfied that such considerations warrant dispensing with the competitive bidding and advertising requirements found in Section 70.060 of the Collected Rules and Regulations, hereby authorizes the Vice President for Finance and Administration be authorized to execute a gift agreement on behalf of The Curators of the University of Missouri on behalf of the University of Missouri – Kansas City with Henry W. Bloch for the funding of an addition to the Henry W. Bloch School of Management at the University of Missouri – Kansas City with the following terms, conditions and contingencies:

A. An approximate $7.0 million payment upon court approval of Mr. Bloch's request to accelerate the termination of a Charitable Remainder Trust established in 1998;
B. The establishment of a Charitable Lead Trust, to be effective upon the death of the donor, that would pay the University $1.25 million annually for a total of $25 million;
C. The requirement that J.E. Dunn Construction Company be hired to serve as the general contractor;
D. The building could potentially occupy all or part of the site of the current Chancellor's residence; and
E. Contingent upon the willingness of J.E. Dunn Construction Company to agree in writing to comply with the University's standard construction terms and conditions and to perform such contractual obligations for a specified amount within the specified budget for the construction of the addition to the Henry W. Bloch School of Management at the University of Missouri-Kansas City.

Roll call vote:

Curator Bradley voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Erdman voted yes.
Curator Goode voted yes.
Curator Haggard voted yes.
Curator Russell was absent.
Curator Steward was absent.
Curator Van Matre voted yes.

The motion carried.

University President's Report to the Board of Curators on contracts and personnel – presented by Interim President Owens.

Approval of Appointment Letter for Employment of Interim Chancellor of Missouri University of Science and Technology, W. Kent Wray, Ph.D.

It was recommended by Interim President Owens, moved by Curator Downing and seconded by Curator Goode, that the following be approved:

> That Interim President Owens is authorized to enter into a Contract for Employment with W. Kent Wray, Ph.D. as the Interim Chancellor of Missouri University of Science and Technology (Missouri S & T) effective September 1, 2011 under the same or substantially similar terms as the Appointment Letter for Employment (as on file with minutes) and provided to the members of the Board of Curators.
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> Roll call vote of Board of Curators:
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> Curator Bradley voted yes.
> Curator Cupps voted yes.
> Curator Downing voted yes.
> Curator Erdman voted yes.
> Curator Goode voted yes.
> Curator Haggard voted yes.
> Curator Russell was absent.
> Curator Steward was absent.
> Curator Van Matre voted yes.
>
> The motion carried.

It was moved by Curator Bradley and seconded by Curator Cupps, that the meeting of the Board of Curators, August 19, 2011, shall be adjourned.

> Roll call vote:
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> Curator Bradley voted yes.
> Curator Cupps voted yes.
> Curator Downing voted yes.
> Curator Erdman voted yes.
> Curator Goode voted yes.
> Curator Haggard voted yes.
> Curator Russell was absent.
> Curator Steward was absent.

Curator Van Matre voted yes.

The motion carried.

There being no further business to come before the Board of Curators, the meeting was adjourned at 6:32 P.M., on Friday, August 19, 2011.

An executive session meeting of the Presidential Search Committee convened from 6:35 – 9:00 P.M. on Friday, August 19, 2011 and reconvened from 7:30 A.M. to 12:40 P.M. on Saturday, August 20, 2011.

Respectfully submitted,

Cindy S. Harmon

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Secretary of the Board of Curators