

UNIVERSITY OF MISSOURI
Columbia . Kansas City . Rolla . St. Louis



BOARD OF CURATORS

Minutes of the Board of Curators Meeting
September 12-13, 2013
Memorial Student Unions, University of Missouri
Columbia, Missouri

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the University of Missouri Board of Curators was convened in public session at 10:10 A.M., on Thursday, September 12, 2013, in Stotler Conference Rooms I, II and III of the Memorial Student Unions North on the University of Missouri campus, Columbia, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable J. Michael Ponder
The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators
Dr. Gary Allen, Vice President for Information Technology
Dr. Brady J. Deaton, Chancellor, University of Missouri
Dr. Henry “Hank” Foley, Executive Vice President of Academic Affairs
Dr. Thomas F. George, Chancellor for University of Missouri – St. Louis
Mr. Stephen C. Knorr, Vice President for University Relations

Mr. Leo E. Morton, Chancellor of University of Missouri – Kansas City
Mr. Tom Richards, Interim Vice President of Finance
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. Cheryl B. Schrader, Chancellor for Missouri University of Science and Technology
Dr. Robert W. Schwartz, Chief of Staff
Mr. John Fougere, Chief Communications Officer, UM System
Media representatives

General Business

Resolution for Executive Session of the Board of Curators Meeting

It was moved by Curator Cupps and seconded by Curator Henrickson, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting, on September 12 and 13, 2013 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and
- **Section 610.021(2), RSMo**, relating to matters identified in that provision, which include leasing, purchase, or sale of real estate; and
- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and
- **Section 610.021(12), RSMo**, relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and
- **Section 610.021 (13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and
- **Section 610.021 (17), RSMo**, relating to matters identified in that provision, which include confidential or privileged communications between a public governmental body and its auditor; and
- **Section 610.021 (20), RSMo**, relating to matters identified in that provision which include records that identify the configuration of components or the operation of a computer, computer system, computer network, or telecommunications network, and would allow unauthorized access to or unlawful disruption of a computer, computer system, computer network, or telecommunications network of a public governmental body.

Roll call vote of the Board:

Curator Bradley was absent for vote.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips was absent for vote.
Curator Ponder voted yes.
Curator Steward was absent for vote.

The motion carried.

A meeting of the Finance Committee convened at 10:12 A.M. and recessed at 12:05 P.M.

The public session of the Board of Curators meeting recessed at 12:06 P.M. on Thursday, September 13, 2013.

EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was convened in executive session at 12:20 P.M., on Thursday, September 13, 2013, in Room 304 of the Memorial Student Unions South on the University of Missouri campus, Columbia, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable J. Michael Ponder
The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators

Interim Vice President Richards joined the meeting.

Report on contract negotiation – presented by Interim Vice President Richards.

No action taken by the Board of Curators.

Vice President Rodriguez joined the meeting.

Report on personnel and legal advice – presented by General Counsel Owens and Vice President Rodriguez

No action taken by the Board of Curators.

Vice President Rodriguez excused herself from the meeting.

Executive Vice President Foley joined the meeting.

Curators' Professor, Dr. Martin Bohner, Missouri S&T – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor Cheryl B. Schrader, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Bradley, and seconded by Curator Downing, that the following action be approved:

that upon the recommendation of Chancellor Schrader, the Provost, and the Executive Vice Chancellor for Academic Affairs, it is recommended that Professor Martin Bohner be named to the position University of Missouri Curators' Professor, effective January 1, 2014. Professor Bohner will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Bradley voted yes.

Curator Covington voted yes.

Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent for vote.
Curator Steward voted yes.

The motion carried.

Campus recommendation materials are on file in the office of Academic and Student Affairs, UM System.

Curators' Teaching Professor, Dr. David Riggins, Missouri S&T – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor Cheryl B. Schrader, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Bradley, and seconded by Curator Downing, that the following action be approved:

that upon the recommendation of Chancellor Schrader, the Provost, and the Executive Vice Chancellor for Academic Affairs, it is recommended that Professor David Riggins be named to the position University of Missouri Curators' Teaching Professor, effective January 1, 2014. Professor Riggins will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.

Curator Phillips voted yes.
Curator Ponder was absent for vote.
Curator Steward voted yes.

The motion carried.

Campus recommendation materials are on file in the office of Academic and Student Affairs, UM System.

Curators' Teaching Professor, Dr. V.A. Samaranayake, Missouri S&T – presented by Executive Vice President Foley (information on file)

It was recommended by Chancellor Cheryl B. Schrader, endorsed by President Timothy M. Wolfe, recommended by the Academic, Student and External Affairs Committee, moved by Curator Bradley, and seconded by Curator Downing, that the following action be approved:

that upon the recommendation of Chancellor Schrader, the Provost, and the Executive Vice Chancellor for Academic Affairs, it is recommended that Professor V.A. Samaranayake be named to the position University of Missouri Curators' Teaching Professor, effective January 1, 2014. Professor Samaranayake will receive a \$10,000 annual stipend as long as he holds this position. \$5,000 will go to increased compensation (salary and benefits less applicable taxes) with the remaining \$5,000 available for professional expenses associated with his teaching, research, or creative activities. In accordance with Collected Rules and Regulations, 320.070, this appointment is for a period of five years which may be renewed at the discretion of the Chancellor.

Roll call vote of Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder was absent for vote.
Curator Steward voted yes.

The motion carried.

Campus recommendation materials are on file in the office of Academic and Student Affairs, UM System.

Lease Extension Approval, AT&T Tower at Missouri Research Park, UM – presented by Interim Vice President Richards (information on file)

It was recommended by Interim Vice President Richards, endorsed by President Wolfe, moved by Curator Steward and seconded by Curator Covington, that the following action be approved:

that the Interim Vice President for Finance be authorized to extend the site lease with New Cingular Wireless PCS, LLC, a Delaware limited liability company, fka AT&T Wireless PCS, Inc., a Delaware corporation acting by and through its agent, Wireless PCS, Inc., a Delaware corporation, through December 31, 2038, for the antenna structure on approximately 2,500 square feet in the southeast corner of the Missouri Research Park, for the University of Missouri System, with the following adjustments:

- The annual rent rate will increase to \$18,000 per year from \$15,000 commencing January 1, 2014.
- The rents payable to the University for all subleases from other service providers using AT&T equipment at the premises would increase to 33% of the gross rent from the previous rate of 25%.
- CPI adjustments would occur every 5 years with a negotiated floor of 18% and ceiling of 50% rent increase over each 5-year period commencing 1/1/15.
- An additional \$5,000 automatic rent adjustment will commence 1/1/2029.

Roll call vote:

Curator Bradley voted yes.

Curator Covington voted yes.

Curator Cupps voted yes.

Curator Downing voted yes.

Curator Goode voted yes.

Curator Henrickson voted yes.

Curator Phillips voted yes.

Curator Ponder was absent for vote.

Curator Steward voted yes.

The motion carried.

²⁴⁰Property Lease, MU - this item is excluded from the minutes and will be given public notice upon completion of the matter.

The Board of Curators executive session recessed at 1:40 P.M. on Thursday, September 12, 2013.

PUBLIC SESSION

A meeting of the University of Missouri Board of Curators was reconvened in public session at 1:50 P.M., on Thursday, September 12, 2013, in Stotler Conference Rooms I, II and III of the Memorial Student Unions North on the University of Missouri campus, Columbia, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable J. Michael Ponder
The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators
Dr. Gary Allen, Vice President for Information Technology
Dr. Brady J. Deaton, Chancellor, University of Missouri
Dr. Henry "Hank" Foley, Executive Vice President for Academic Affairs
Dr. Thomas F. George, Chancellor for University of Missouri – St. Louis
Mr. Stephen C. Knorr, Vice President for University Relations
Mr. Leo E. Morton, Chancellor of University of Missouri – Kansas City
Mr. Tom Richards, Interim Vice President for Finance
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. Cheryl B. Schrader, Chancellor for Missouri University of Science and Technology

Dr. Robert W. Schwartz, Chief of Staff
Mr. John Fougere, Chief Communications Officer, UM System
Media representatives

General Business

Review Consent Agenda – No discussion.

MU Healthcare Annual Report – presented by Harold A. Williamson, Jr., MD (slides on file)

Board of Curators standing committee meetings were convened at 2:40 P.M. and concluded at 5:00 P.M. on Thursday, September 12, 2013. Committee actions were presented to the full Board for action following each Committee vote.

Compensation and Human Resources Committee

Chairman Cupps provided time for discussion of committee business.

Approval of Retirement Plan Actuarial Assumptions, UM – presented by Vice President Rodriguez (information on file)

It was recommended by Vice President Rodriguez, endorsed by President Wolfe, recommended by the Compensation and Human Resources Committee, moved by Curator Cupps and seconded by Curator Phillips, that the following action be approved:

that, with the exception of the recommended change to the assumed investment rate of return, the Retirement Plan Actuarial Assumptions for the University of Missouri's Retirement Plan, be changed as recommended in the attached Report on Actuarial Valuation Assumptions Study Based on 2008-2012 Actuarial Experience, prepared by the Segal Company, footer pages OPEN – C&HR – 1-40 through 1-42. Actuarial assumptions for approval are:

- Mortality
- Termination
- Retirement
- Salary progression

The assumed investment rate of return shall be revisited by the Board of Curators within one year after further study.

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington recused herself.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward voted yes.

The motion carried.

Finance Committee

Chairman Downing provided time for discussion of committee business.

Information

1. FY2013 Financial Status Report, UM (information and slides on file)
2. FY2013 Investment Performance Review, UM (information and slides on file)
3. Update on Debt Issuance for Approved Capital Projects (information and slides on file)
4. Physical Facilities Quarterly Report, UM (information on file)

Action

1. Amendment to CRR 140.013 Endowment Pool and 140.015 Retirement, Disability and Death Benefit Plan, UM
2. Investment Consultant Annual Approval, UM
3. Project Approval, Missouri Orthopaedic Institute (MOI) - Addition and Renovation, MU
4. Project Approval, University Hospital Floors 4, 5, 6, and 7 Renovation, MU
5. Project Approval, New College of Business Administration – Phase One, UMSL
6. FY 2015 State Capital Appropriations Request, New Experimental Mine Building, Missouri S&T

Amendment to CRR 140.013 Endowment Pool and 140.015 Retirement, Disability and Death Benefit Plan, UM – presented by Interim Vice President Richards (information on file)

It was recommended by Interim Vice President Richards, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Cupps, that the Collected Rules and Regulations, Sections 140.013 “Investment Policy for Endowment Pool” and 140.015 “Investment Policy for Retirement, Disability and Death Plan,” be modified as outlined in the attached documents:

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward voted yes.

The motion carried.

Collected Rules and Regulations
Chapter 140: Investments
140.013 Investment Policy for Endowment Pool

Bd. Min 7-22-11. Revised in entirety, Bd. Min. 6-26-12. (Note: Board approval on 6-26-12 replaced previous rules 140.010, 140.011, 140.012 and 140.013 with new language and reissued new rules 140.010 through and including 140.016.) Revised Bd. Min 6-14-13, Revised Bd. Min 9-12-13.

- A. **Introduction** -- The University's Endowment Pool contains gifts, bequests and other funds directed to be used to support a University program in perpetuity. Some donors require such a commitment as a condition of their gift ("true endowments"). Also, funds may be assigned to function as endowments by the Board of Curators or by University administration ("quasi endowments").
- B. **Responsibilities and Authorities** – See CRR 140.010 “*Policy for Management and Oversight of Selected University Investment Pools.*”

- C. Investment Objectives** -- The Endowment Pool must be managed to provide ongoing support of endowed programs in perpetuity, in conformance with donor stipulations. To accomplish this, investment returns, net of inflation, should be sufficient over time to cover annual spending distributions while maintaining or growing the underlying purchasing power of each endowed gift.
- D. Authorized Investments** – The Endowment Pool shall be invested in externally managed funds, consistent with the guidelines established in CRR 140.011 “*Policy for Investment Manager Selection, Monitoring and Retention,*” in the following asset sectors:

Sector	Target	Asset	Allowable Range
Global equity	49%		44% - 59%
Absolute return strategies	12%		8% - 18%
Private equity	10%		4% - 12%
Real estate	8%		4% - 12%
Global fixed income	5%		3% - 8%
High-yield fixed income	5%		3% - 8%
Floating rate bank loans	2%		1% - 5%
Global inflation-linked bonds	2%		1% - 5%
Emerging markets debt	7%		4% - 10%
Risk parity	0%		0% - 7%
Total	100%		

Sector allocations shall be monitored on an ongoing basis as changes in market behavior may result in variations from the target asset mix. Rebalancing of the portfolio shall be considered at least annually, and more often if necessary to maintain allocations within the allowable range. The need to rebalance shall take into account any logistical issues associated with fully funding a particular asset sector, as well as any tactical decisions to overweight or underweight a particular asset sector based on current market conditions. The University may utilize external managers to synthetically rebalance portfolio exposures consistent with targets and allowable ranges established by this policy.

Actual sector allocations shall not fall outside of the allowable ranges, with the exception of violations caused solely by periods of extreme market distress, when it may not be possible or advisable to immediately bring such allocations back to within the allowable ranges.

E. **Spending Policy** – To provide ongoing support to endowed programs in perpetuity, the spending policy must be managed in conjunction with investment objectives and other factors in compliance with applicable law, such that the spending rate plus an inflationary assumption shall not exceed expected investment returns over time. At minimum, the spending policy should be reviewed in conjunction with asset/liability studies performed by the Investment Consultant not less than once every three years.

1. The formula used to determine the Endowment Pool spending distribution for each fiscal year shall apply a rate of 4.5% to a base equal to the 28-quarter trailing average of market values as of December 31st of the prior fiscal year. Endowment spending distributions shall be paid on a monthly basis.

The transition of the rate from 5.0% to 4.5% shall be accomplished in a methodical manner over a period not to exceed the seven years ended June 30, 2019. In no case shall the transition from 5.0% to 4.5% cause the actual spending distribution to decrease from one year to the next during the transition phase.

2. In addition to the spending distribution noted above, the President shall have the discretion to distribute from the Endowment Pool an administrative fee each fiscal year to be used for support of internal endowment administration and development functions. Such administrative fee shall be calculated by applying a rate of up to 1% to a base equal to the 28-quarter trailing average of market values as of December 31st of the prior fiscal year. The administrative fee shall be paid on a monthly basis.
3. The spending policy, spending distribution formula and administrative fee may be adjusted over time by the Board to respond to general economic conditions and other factors as appropriate and in compliance with applicable law.
4. Implementation of the spending policy is delegated to the Vice President for Finance and Administration or her/his designees.

Collected Rules and Regulations

Chapter 140: Investments

140.015 Investment Policy for Retirement, Disability and Death Plan

Bd. Min. 6-26-12, Revised Bd. Min. 6-14-13, Revised Bd. Min. 9-12-13.

A. **Introduction** -- The University's Retirement, Disability and Death Benefit Plan (“Plan”) was established to provide retirement income and other stipulated benefits to qualified employees in amounts and under the conditions described in the plan. A Trust was established in 1958 and is being funded to provide the financial security of those benefits.

B. Responsibilities and Authorities – See CRR 140.010 “*Policy for Management and Oversight of Selected University Investment Pools.*”

C. Investment objectives -- The primary objective to be achieved in the active management of Trust assets is to provide for the full and timely payment of retirement, disability and death benefits to qualified employees. In order to fulfill this objective the University must maintain a prudent actuarially sound funding of the Plan's liabilities. This funding requirement is derived from two principal sources; the total investment return on Trust assets and the amount of University contributions. In order to minimize the University's required contributions it is imperative that total investment returns be maximized.

D. Authorized Investments – The Plan shall be invested in externally managed funds, consistent with the guidelines established in CRR 140.011 “*Policy for Investment Manager Selection, Monitoring and Retention,*” in the following asset sectors:

Sectors	Target Asset Mix	Allowable Range
Global equity	45%	40% - 55%
Absolute return strategies	8%	5% - 13%
Private equity	10%	4% - 12%
Real estate	6%	3% - 9%
Global fixed income	7%	4% - 10%
High-yield fixed income	10%	7% - 13%
Floating rate bank loans	4%	2% - 7%
Global inflation-linked bonds	4%	2% - 7%
Emerging markets debt	6%	3% - 9%
Risk parity	0%	0% - 7%
Total	100%	

Sector allocations shall be monitored on an ongoing basis as changes in market behavior may result in variations from the target asset mix. Rebalancing of the portfolio shall be considered at least annually, and more often if necessary to maintain allocations within the allowable range. The need to rebalance shall take into account any logistical issues associated with fully funding a particular asset sector, as well as any tactical decisions to overweight or underweight a particular asset sector based on current market conditions. The University may utilize external managers to

synthetically rebalance portfolio exposures consistent with targets and allowable ranges established by this policy.

Actual sector allocations shall not fall outside of the allowable ranges, with the exception of violations caused solely by periods of extreme market distress, when it may not be possible or advisable to immediately bring such allocations back to within the allowable ranges.

E. **Other** – The Board of Curators delegates to the President of the University the following responsibilities with respect to the Plan:

1. Recommend contributions to the Plan.
2. Recommend annuity, mortality and other tables as may be useful in actuarial determination.
3. Recommend actuarial valuations made by experts retained for that purpose.
4. Maintain data necessary for actuarial valuations of the assets of the Plan.
5. Maintain accurate records for the Plan.

Investment Consultant Annual Approval, UM – presented by Interim Vice President Richards (information on file)

It was recommended by Interim Vice President Richards, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Steward, that the investment consulting firm, Strategic Investment Solutions, Inc., be approved for one year, with subsequent annual approval to occur on or before October 19, 2014:

Roll call vote Full Board:

Curator Bradley voted yes.

Curator Covington voted yes.

Curator Cupps voted yes.

Curator Downing voted yes.

Curator Goode voted yes.

Curator Henrickson voted yes.

Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward voted yes.

The motion carried.

Project Approval, Missouri Orthopaedic Institute (MOI) – Addition and Renovation, MU
– presented by Interim Vice President Richards (information on file)

It was recommended by Chancellor Deaton, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Ponder, that the following action be approved:

the project approval for the Missouri Orthopaedic Institute (MOI) Addition & Renovation Project for University of Missouri Health Care.

Funding of the project budget is from:

Debt financing	\$30,000,000
MU Health Care Reserve Funds	<u>5,000,000</u>
Total Funding	\$ 35,000,000

Roll call vote Full Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward voted yes.

The motion carried.

Project Approval, University Hospital Floors 4, 5, 6 and 7 Renovation, MU – presented by Interim Vice President Richards (information on file)

It was recommended by Chancellor Deaton, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Phillips, that the following action be approved:

the project approval for the University Hospital Floors 4, 5, 6, and 7
Renovation for University of Missouri Health Care.

Total Funding is from MU Health Care Reserves \$19,080,000

Roll call vote Full Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward voted yes.

The motion carried.

Project Approval, New College of Business Administration Building – Phase One, UMSL
– presented by Interim Vice President Richards (information on file)

It was recommended by Chancellor George, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Steward, that the following action be approved:

the project approval for the New College of Business Administration Building
– Phase One, for the University of Missouri-St. Louis.

Funding of the project budget is from:

Gifts Received	\$ 6,800,000
Pledges	2,200,000
Deferred Gifts	1,000,000
FY 2015 State Appropriation (HECF Matching Funds)	<u>10,000,000</u>
Total Funding	\$20,000,000

Roll call vote Full Board:

Curator Bradley voted yes.

Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward voted yes.

The motion carried.

FY 2015 State Capital Appropriations Request, New Experimental Mine Building, Missouri S&T – presented by Interim Vice President Richards (information on file)

It was recommended by Chancellor Schrader, endorsed by President Wolfe, recommended by the Finance Committee, moved by Curator Downing and seconded by Curator Steward, that the following action be approved:

that the President be authorized to submit to the appropriate state offices, the University's application/request for a 50% matching appropriation in the amount of \$1,200,000 for construction of a new building at the Experimental Mine at Missouri University of Science and Technology.

Roll call vote Full Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward voted yes.

The motion carried.

Academic, Student and External Affairs Committee

Chairman Steward provided time for discussion of committee business.

Information

1. UMKC Medical School Report (slides on file) – UMKC School of Medicine
Advancing the Health of the Community
2. University Relations Report (slides on file)

Audit Committee

Chairwoman Henrickson provided time for discussion of committee business.

Information

1. Internal Audit Quarterly Report and Follow-Up Reports, UM (information and slides on file)
2. Review Internal Audit Risk Assessment and 2014 Audit Plan (information and slides on file)

The public session of the Board of Curators meeting recessed at 5:00 P.M.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was reconvened in executive session at 5:12 P.M., on Thursday, September 12, 2013, in Room 304 of the Memorial Student Unions South on the University of Missouri campus, Columbia, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable J. Michael Ponder
The Honorable David L. Steward

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators

Audit Committee – Executive Session

Performance Review of Internal Auditors 2013 – No action taken by the Board of Curators.

Internal Audit Follow-Up Report – presented by Interim Vice President Richards, Vice President Allen and John Tvrdik with PricewaterhouseCoopers, LLC

No action taken by the Board of Curators.

Vice President Allen and John Tvrdik excused themselves from the meeting.

Chancellor George and Dean Mills joined the meeting.

General Business

President’s Report on contracts – presented by President Wolfe.

Chancellor George, Interim Vice President Richards and Dean Mills excused themselves from the meeting.

Compensation and Human Resources Committee – Executive Session

Report on personnel and contract items – presented by Chairman Cupps.

No action taken by the Board of Curators.

The Board of Curators executive session meeting recessed at 6:30 P.M. on Thursday, September 13, 2013.

Dinner Program for the Board of Curators, President and General Officers (by Invitation)

6:30 – 8:30 P.M.

Thursday, September 12, 2013

Hosted by Chancellor Brady J. Deaton

Location: Missouri Theatre, 203 S. Ninth Street, Columbia, Missouri

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the University of Missouri Board of Curators reconvened in public session at 9:00 A.M., on Friday, September 13, 2013, in Stotler Conference Rooms I, II and III of the Memorial Student Unions North on the University of Missouri campus, Columbia, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
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The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable J. Michael Ponder

The Honorable David L. Steward was absent for the meeting.

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators
Dr. Gary Allen, Vice President for Information Technology
Dr. Brady J. Deaton, Chancellor, University of Missouri
Dr. Henry “Hank” Foley, Executive Vice President for Academic Affairs
Dr. Thomas F. George, Chancellor for University of Missouri – St. Louis
Mr. Stephen C. Knorr, Vice President for University Relations
Mr. Leo E. Morton, Chancellor of University of Missouri – Kansas City
Mr. Tom Richards, Interim Vice President for Finance
Dr. Betsy Rodriguez, Vice President for Human Resources
Dr. Cheryl B. Schrader, Chancellor for Missouri University of Science and Technology
Dr. Robert W. Schwartz, Chief of Staff
Mr. John Fougere, Chief Communications Officer, UM System
Media representatives

General Business

Board Chairman’s Report – presented by Executive Vice President Foley (slides on file)
Research and innovation at the University of Missouri System

UM System President’s Report – presented by President Wolfe (slides on file)

President Wolfe gave an update of the six strategic priorities for the University of Missouri System.

Chancellors' Panel Discussion – Fall Semester Update - presented by Chancellors Deaton, George, Morton and Schrader

The Chancellors provided a report regarding fall enrollment highlights, the relationship of current enrollment to strategy and expectations for future enrollment.

Consent Agenda

It was endorsed by President Wolfe, moved by Curator Downing and seconded by Curator Cupps, that the following items be approved by consent agenda:

1. Minutes, July 19, 2013 Board of Curators Meeting
2. Minutes, July 19, 2013 Board of Curators Committee Meetings
3. Minutes, August 8, 2013 Compensation and Human Resources Committee Special Meeting
4. Missouri University of Science and Technology Revised Mission Statement
5. Amendment, Collected Rule and Regulation 570.010, 401(a) Supplemental Retirement Plan
6. Amendment, Collected Rule and Regulation 530.010, Retirement, Disability and Death Benefit Plan
7. Amendment to the following Collected Rules and Regulations due to previously approved amendments to Collected Rules and Regulations 320.050 Employment Status; and Eligibility Language for Collected Rules and Regulations 500.010 Medical Benefits Plan, 510.010 Dental Benefits Plan, 540.010 Long Term Disability Plan, and 550.010 Flexible Benefits Plan at the June 14, 2013 Board of Curators meeting:
 - a. Amendment, Collected Rule and Regulation 230.070, Educational Assistance Program for University Employees, Other than Graduate Teaching and Research Assistants
 - b. Amendment, Collected Rule and Regulation 320.065, Performance Management
 - c. Amendment, Collected Rule and Regulation 340.030, Sick Leave
 - d. Amendment, Collected Rule and Regulation 340.050, Vacation
 - e. Amendment, Collected Rule and Regulation 340.060, Personal Days
 - f. Amendment, Collected Rule and Regulation 340.160 Death in Family
8. Approval of Spinal Cord Injuries and Congenital or Acquired Disease Processes Research Program Proposals

Roll call vote of the Board:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward was absent.

The motion carried.

1. Minutes, July 19, 2013 Board of Curators meeting – as provided to the curators for review and approval.
2. Minutes, July 19, 2013 Board of Curators Committee meetings – as provided to the curators for review and approval.
3. Minutes, August 8, 2013 Compensation and Human Resources Committee meeting – as provided to the curators for review and approval.
4. Missouri University of Science and Technology Revised Mission Statement –

Proposed (Final version)

Missouri S&T integrates education, research and application to create and convey knowledge that serves our state and helps solve the world's great challenges.

5. Amendment, Collected Rules and Regulation 570.010, 401(a) Supplemental Retirement Plan –

That Collected Rules and Regulations 570.010, 401(a) Supplemental Retirement Plan be amended to add the attached Appendix A which would specify individual employees or classes of employees entitled to receive a non-elective contribution and the amount of such contribution. This Appendix will be updated annually to reflect individuals added or removed from the list of those receiving a contribution.

Appendix A University Nonelective Contributions

The University will make Nonelective Contributions to the Plan for the Participants designated in the schedule below, in accordance with the terms of this Appendix A and such schedule.

- a. Contribution Date and Contribution Year. Nonelective Contributions will be made for each "Contribution Year", as of the "Contribution Date." The "Contribution Year" is the 12 month period ending on the Contribution Date. The "Contribution Date" is the last day of the Plan Year.
- b. Allocation Conditions.
 - 1) Participants are only entitled to Nonelective Contributions for years of service with the University in the employment position entitling the Participant to the Nonelective Contribution. A year of service is based on the Contribution Year.
 - 2) Participants must be employed with the University as of the Contribution Date in order to receive the University Nonelective Contribution.
- c. Partial Years of Service. In the event of a partial year of service by the Participant in the employment position entitling the Participant to the Nonelective Contribution under this Plan, not including partial years of service on account of a Severance from Employment, the Participant will receive a pro rata Nonelective Contribution based on the Participant's months of service during the Contribution Year in the employment position entitling the Participant to the Nonelective Contribution.
- d. Waiver of Allocation Conditions. Notwithstanding paragraphs b.2) and c., in the event of a Severance from Employment on account of death or following attainment of normal retirement age, the Participant will receive a pro rata Nonelective Contribution based on the months of service during the Contribution Year in which the Participant incurs a Severance from Employment on account of death or following attainment of normal retirement age. For purposes of this Appendix A, "normal retirement age" shall mean (1) age 65 or (2) age 62 and completion of 25 years of service. Years of service for the purpose of normal retirement age, shall be based on the Participant's years of service credit, as determined under the University of Missouri Retirement, Disability and Death Benefit Plan in Section 530.010 of the Collected Rules and Regulations.
- e. Schedule Exceptions. Notwithstanding the preceding paragraphs, in the event that the schedule below conflicts with any of the preceding paragraphs, the provisions in the schedule shall control the terms of the contribution.

University Nonelective Contribution Schedule		
Employee(s)	Contribution Amount	Exceptions
Chancellors(except Missouri S&T), General Counsel, Executive Vice Chancellor for Health Affairs, MU, and Chief Executive & Operating Officer, MU Health Care	The limit permitted under Code Section 415(c)(1), as adjusted by Code Section 415(d)	
VA/UM Joint Appointments	10% of annual base salary	<ul style="list-style-type: none"> • Contributions made monthly with payroll. • Pro rata contributions are made for any partial month of service, regardless of Severance from employment.
Marion Bloch Professorship in Leadership, UMKC	\$49,000 in 2013; \$33,000 in 2014; \$30,000 beginning in 2015	<ul style="list-style-type: none"> • Contribution Date is as of September 30. • The Participant will not receive a Nonelective Contribution for any partial year of service.
Vice Chancellor & Dean of CAFNR	\$40,000	<ul style="list-style-type: none"> • Contribution Date is as of September 1. • The Participant will not receive a Nonelective Contribution for any partial year of service.
Chief Financial Officer, MU Health Care	\$20,000	<ul style="list-style-type: none"> • Contribution Date is as of September 13. • The Participant will not receive a Nonelective Contribution for any partial year of service.
Professor of Radiology	\$17,000.00	<ul style="list-style-type: none"> • Contribution Date is as of March 1.

University Nonelective Contribution Schedule		
Employee(s)	Contribution Amount	Exceptions
(Nano-Medicine Center)		<ul style="list-style-type: none"> Pro rata contribution is made for a partial year of service, regardless of Severance from Employment.
Dean Arts & Sciences, MU	\$15,000	<ul style="list-style-type: none"> The Participant will not receive a Nonelective Contribution for any partial year of service.
Dean, School of Nursing, MU	\$15,000	<ul style="list-style-type: none"> Contribution Date is as of August 1. A Pro rata contribution is made for any partial year of service, regardless of Severance from Employment.
Provost, MU	\$15,000	<ul style="list-style-type: none"> Contribution Date is as of July 31. A Pro rata contribution is made for any partial year of service, regardless of Severance from Employment.
Vice Chancellor of Research, MU	\$15,000	<ul style="list-style-type: none"> Contribution Date is as of September 1. A Pro rata contribution is made for any partial year of service, regardless of Severance from Employment.
Vice Provost for Extension, MU	\$15,000	<ul style="list-style-type: none"> Contribution Date is as of December 1. A Pro rata contribution is made for any partial year of service, regardless of Severance from Employment.
Assoc Vice President for Enterprise Application Systems	7.5% of base salary	<ul style="list-style-type: none"> Contribution Date is as of January 1. A Pro rata contribution is made for any partial year of service, regardless of Severance from Employment.
Dean, Professor, & Vice Provost, UMKC	\$15,000	<ul style="list-style-type: none"> Contribution Date is as of September 1.

University Nonelective Contribution Schedule		
Employee(s)	Contribution Amount	Exceptions
		<ul style="list-style-type: none"> The Participant will not receive a Nonelective Contribution for any partial year of service.

6. Amendment, Collected Rule and Regulation 530.010, Retirement, Disability and Death Benefit Plan

That Collected Rules and Regulations 530.010, Retirement, Disability and Death Benefit Plan be amended to allow limited in-service distributions, per the revisions below.

Collected Rules and Regulations

Chapter 500: Benefits Program Plans

Amendment to the Retirement, Disability and Death Benefit Plan	
Section 530.010.A.1.	
Current with Changes	Proposed

<p><u>Academic/Non-Academic Appointment --</u> means employment established as such in accordance with policies adopted by the University. <u>Employment with the University is designated as an Academic or Non-Academic Appointment. An employee may have more than one appointment with the University. Notwithstanding anything in this Plan to the contrary, only one appointment at a time may be considered for Plan purposes, except as herein specifically stated otherwise, including but not limited to: membership in the Plan, Service Credit and Salary. In the event that an employee has multiple appointments, an appointment may not be used to exclude an employee from membership in the Plan. Furthermore, in the event that an employee has multiple appointments that qualify for membership in the Plan, the appointment resulting in the greatest benefit to the Member under the Plan shall be used for Plan purposes. For the avoidance of doubt, an employee must terminate all appointments with the University in order to terminate employment with the University.</u></p>	<p>Academic/Non-Academic Appointment -- means employment established as such in accordance with policies adopted by the University. Employment with the University is designated as an Academic or Non-Academic Appointment. An employee may have more than one appointment with the University. Notwithstanding anything in this Plan to the contrary, only one appointment at a time may be considered for Plan purposes, except as herein specifically stated otherwise, including but not limited to: membership in the Plan, Service Credit and Salary. In the event that an employee has multiple appointments, an appointment may not be used to exclude an employee from membership in the Plan. Furthermore, in the event that an employee has multiple appointments that qualify for membership in the Plan, the appointment resulting in the greatest benefit to the Member under the Plan shall be used for Plan purposes. For the avoidance of doubt, an employee must terminate all appointments with the University in order to terminate employment with the University.</p>
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Amendment to the Retirement, Disability and Death Benefit Plan	
Section 530.010.B.1.	
Current with Changes	Proposed
<p>General Rule --- Any<u>Except as provided in this Section 530.010.B., any</u> employee of the University <u>described below</u>, in any position paid out of the University's public funds for educational services who is employed on May 7, 1966, or is employed thereafter, shall be a Member of the Plan on the date that such Member's duties began under such employment, except as provided in this Section 530.010.B.;</p> <p><u>a. Full-Time Employee; or</u></p> <p><u>b. part-time employee on a Non-Academic Appointment, who is not exempt from overtime compensation, and who completes at least one thousand five hundred (1,500) hours of service in a Contract Year.</u></p> <p>Notwithstanding the above paragraph, during the period of time that an employee is:</p> <ul style="list-style-type: none"> a. hired as a Resident on or after July 1, 1994 or b. hired as a "per diem employee" as defined in Section 320.050.I.A.3. of the Collected Rules and Regulations on or after October 17, 2003 <p>the employee is not eligible to be considered, and shall not become, a Member earning sService eCredit under the Plan so long as the employee is considered either a Resident or a "per diem employee".</p>	<p>General Rule – Except as provided in this Section 530.010.B., any employee of the University described below, in any position paid out of the University's public funds for educational services who is employed on May 7, 1966, or thereafter, shall be a Member of the Plan on the date that such Member's duties began under such employment:</p> <ul style="list-style-type: none"> a. Full-Time Employee; or b. part-time employee on a Non-Academic Appointment, who is not exempt from overtime compensation, and who completes at least one thousand five hundred (1,500) hours of service in a Contract Year. <p>Notwithstanding the above paragraph, during the period of time that an employee is:</p> <ul style="list-style-type: none"> a. hired as a Resident on or after July 1, 1994 or b. hired as a "per diem employee" as defined in Section 320.050.I.A.3. of the Collected Rules and Regulations on or after October 17, 2003 <p>the employee is not eligible to be considered, and shall not become, a Member earning Service Credit under the Plan so long as the employee is considered either a Resident or a "per diem employee".</p>

Amendment to the Retirement, Disability and Death Benefit Plan	
Section 530.010.D.1.a.	
Current with Changes	Proposed
The Salary of a Member shall be compensation for services regularly rendered in an Academic/Non-Academic Appointment during which Service Credit is awarded.	The Salary of a Member shall be compensation for services regularly rendered in an Academic/Non-Academic Appointment during which Service Credit is awarded.

Amendment to the Retirement, Disability and Death Benefit Plan	
Section 530.010.F.7.	
Current with Changes	Proposed
Reserved. Employment of Retirees-- Except as provided in Section 530.010.G.5., the part-time or Full-Time Appointment of a retired Member, on a contract basis, shall not affect such Member's entitlement to benefits hereunder.	Reserved.

Amendment to the Retirement, Disability and Death Benefit Plan	
Section 530.010.G.5.	
Current with Changes	Proposed
<p><u>Reemployment on or after August 1, 1996, or upon further extension of participation subsequent to Early Retirement, or classification as 75% FTE on a combined Appointment basis subsequent to commencement of Retirement Benefits – A Qualified Member's Retirement Benefits shall cease:</u></p> <p>a. In in the event of subsequent reemployment by the University of such Qualified Member on or after August 1, 1996 in a position that qualifies for Service Credit under Section 530.010.C.;</p> <p>b. or upon further extension of participation of in the Plan by the Qualified Member under Section 530.010.I.4., who has if the Qualified Member has commenced receipt of Early Retirement Benefits in accordance with, Section 530.010.E., or Section 530.010.I.4., such Member's Retirement Benefits shall thereupon cease.; or</p> <p>c. <u>if the Qualified Member is classified as 75% FTE or greater after commencement of Retirement Benefits, aggregating all Academic/Non-Academic Appointments with the University for this purpose.</u></p> <p>When such Member again <u>(i) retires or (ii) in the event of Section 530.010.G.5.c., ceases to be classified as 75% FTE or greater, aggregating all Academic/Non-Academic Appointments with the University for this purpose,</u> benefits shall be determined in accordance with Section 530.010.F., <u>Section 530.010.H.,</u> Section 530.010.I. or this Section, as applicable, based on such Member's Final Average Regular Salary and Service Credit, and Final Regular Summer Appointment</p>	<p>Reemployment on or after August 1, 1996, further extension of participation subsequent to Early Retirement, or classification as 75% FTE on a combined Appointment basis subsequent to commencement of Retirement Benefits – A Qualified Member's Retirement Benefits shall cease:</p> <p>a. in the event of subsequent reemployment by the University of such Qualified Member on or after August 1, 1996 in a position that qualifies for Service Credit under Section 530.010.C.;</p> <p>b. upon further extension of participation in the Plan by the Qualified Member under Section 530.010.I.4., if the Qualified Member has commenced receipt of Early Retirement Benefits in accordance with Section 530.010.E. or Section 530.010.I.4.; or</p> <p>c. if the Qualified Member is classified as 75% FTE or greater after commencement of Retirement Benefits, aggregating all Academic/Non-Academic Appointments with the University for this purpose.</p> <p>When such Member again (i) retires or (ii) in the event of Section 530.010.G.5.c., ceases to be classified as 75% FTE or greater, aggregating all Academic/Non-Academic Appointments with the University for this purpose, benefits shall be determined in accordance with Section 530.010.F., Section 530.010.H., Section 530.010.I. or this Section, as applicable, based on such Member's Final Average Regular Salary and Service Credit, and Final Regular Summer Appointment Service Credits, determined by taking into account such Member's Service Credit and Salary</p>

<p>Salary and Summer Appointment Service Credits, determined by taking into account such Member's eService Credit and Salary both prior to the initial commencement of benefits and subsequent to such Member's reemployment, or further extension of participation, <u>or classification as 75% FTE or greater, aggregating all Academic/Non-Academic Appointments with the University for this purpose, as applicable</u>; provided, however, that the amount so determined shall be reduced by the actuarial equivalent of the benefits received prior to such Member's reemployment, or further extension of participation, <u>or classification as 75% FTE or greater, aggregating all Academic/Non-Academic Appointments with the University for this purpose, as applicable and</u> as determined in accordance with the provisions of Section 530.010.J.12.</p>	<p>both prior to the initial commencement of benefits and subsequent to such Member's reemployment, further extension of participation, or classification as 75% FTE or greater, aggregating all Academic/Non-Academic Appointments with the University for this purpose, as applicable; provided, however, that the amount so determined shall be reduced by the actuarial equivalent of the benefits received prior to such Member's reemployment, further extension of participation, or classification as 75% FTE or greater, aggregating all Academic/Non-Academic Appointments with the University for this purpose, as applicable and as determined in accordance with the provisions of Section 530.010.J.12.</p>
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Amendment to the Retirement, Disability and Death Benefit Plan	
Section 530.010.K.21.	
Current with Changes	Proposed
<p>Section Reserved</p> <p>In-Service Distributions – Notwithstanding any provision of the Plan to the contrary with respect to the payment of Retirement Benefits, a Qualified Member who has attained the age of 62 may elect to commence payment of Retirement Benefits while employed with the University, if all of the following are satisfied ("Phased Retirement"):</p> <p>a. The Qualified Member has completed and filed with the Committee the Phased Retirement application and agreement, and such agreement is not revoked prior to commencement of Retirement Benefits;</p> <p>b. The Qualified Member has received all vacation pay, if applicable; and</p> <p>c. The Qualified Member is classified as less than 75% FTE, aggregating all Academic/Non-Academic Appointments with the University for this purpose.</p> <p>Retirement Benefits under this Section 530.010.K.21. shall be determined as if the Qualified Member had retired on the date specified in the Phased Retirement application and agreement. Furthermore, a Qualified Member receiving in-service distributions under this Section 530.010.K.21. is not eligible to earn Service Credit and accrue additional Retirement Benefits under the Plan while receiving such in-service distributions. After Retirement Benefits commence under this Section 530.010.K.21., Retirement Benefits shall not cease, except as otherwise provided in this Plan.</p>	<p>In-Service Distributions – Notwithstanding any provision of the Plan to the contrary with respect to the payment of Retirement Benefits, a Qualified Member who has attained the age of 62 may elect to commence payment of Retirement Benefits while employed with the University, if all of the following are satisfied ("Phased Retirement"):</p> <p>a. The Qualified Member has completed and filed with the Committee the Phased Retirement application and agreement, and such agreement is not revoked prior to commencement of Retirement Benefits;</p> <p>b. The Qualified Member has received all vacation pay, if applicable; and</p> <p>c. The Qualified Member is classified as less than 75% FTE, aggregating all Academic/Non-Academic Appointments with the University for this purpose.</p> <p>Retirement Benefits under this Section 530.010.K.21. shall be determined as if the Qualified Member had retired on the date specified in the Phased Retirement application and agreement. Furthermore, a Qualified Member receiving in-service distributions under this Section 530.010.K.21. is not eligible to earn Service Credit and accrue additional Retirement Benefits under the Plan while receiving such in-service distributions. After Retirement Benefits commence under this Section 530.010.K.21., Retirement Benefits shall not cease, except as otherwise provided in this Plan.</p>

7. Amendment to the following Collected Rules and Regulations due to previously approved amendments to Collected Rules and Regulations 320.050 Employment Status; and Eligibility Language for Collected Rules and Regulations 500.010 Medical Benefits Plan, 510.010 Dental Benefits and Regulations 540.010 Long Term Disability Plan, and 550.010 Flexible Benefits Plan at the June 14, 2013 Board of Curators meeting:

Collected Rules and Regulations 230.070, Educational Assistance Program for University Employees, Other than Graduate Teaching and Research Assistants
Chapter 230: Student Fees

Bd. Min. 2-19-71, p. 35,487; Amended Bd. Min. 3-18-77, 6-18-82; Amended Bd. Min. 12-12-86, 12-7-90, Amended Bd. Min. 5-23-03, Amended Bd. Min. 11-29-07; Amended Bd. Min. 10-23-09; Amended 12-08-11; Amended Bd. Min 12-07-12, Amended Bd. Min 9-13-13.

A. **All employees classified at least 75 percent FTE**—with an indicated appointment duration of at least 9 months may enroll for not more than six credit hours per semester (a maximum of three during the summer session or intersession) in college level, credit courses. Those appointed on a full-time, nine-month basis, however, may enroll for not more than the maximum number of hours allowable by that campus during the summer session, provided they do not hold an appointment for the summer session. Those employees not eligible to participate in the program include employees on unpaid leave of absence, students and employees in positions considered to be student employment (including, but not limited to Graduate Teaching Assistants, Graduate Research Assistants, Graduate Instructors, and Student Assistants.

1. These employees:
 - a. Shall be permitted to receive credit for courses taken within the regulations of the University of Missouri;
 - b. Will pay 25 percent of the normal Tuition and Supplemental Fees when enrolling with the intention of receiving academic credit for the course(s). He (or she) will pay the normal amount on all other fees. No Tuition nor Supplemental Fee is required if the employee audits courses on his or her own or at the request of the department head.
 - c. Prior to the end of the semester/session in which Educational Assistance is being requested, an employee must submit a request (Form #UM84-1), approved by his department head, the dean or

director or by the Provost or designee on campuses with no schools or colleges, indicating the course(s) to be taken, its (their) purpose, and how the time is to be adjusted.

2. Employees must file an application to enroll with the Registrar and meet the student admission requirements.

B. Administrative, Service and Support Staff (non-academic) enrolling in college classes are subject to the following conditions:

1. Immediately prior to registration, the employee must have completed a six-month period of continuous employment. If the course work is part of the required job training procedure for the work to be done by the employee, the six-month employment requirement may be waived.

2. The course(s):

- a. Must be taken outside scheduled working hours, or
- b. An equivalent adjustment must be made in the employee's work schedule to make up the time away from work, or
- c. An equivalent adjustment must be made in the employee's pay, or
- d. The time away from work must be deducted from an employee's vacation.

3. When an employee is requested by the department head to enroll in a course(s) which is (are) directly related to his (or her) assigned University responsibilities, the time away from work to attend classes shall be considered as part of his (or her) regular work schedule.

4. Class attendance shall not take priority over the work to be performed except as outlined above.

5. An employee who has retired under the University of Missouri Retirement, Disability and Death Benefit Plan, will be permitted to register and receive credit for courses without payment of fees, providing there is space available. Such retired employee must meet the student admission requirements. The retired employee shall also present to the Registrar the Retirement Identification Card at time of registration.

C. Tuition Reduction for Spouses and Dependents

1. Definitions

- a. Employee: Employees must be currently employed in a Fully Benefit Eligible Academic Appointment or as a Regular administrative, service and support employee and have five years of continuous, full-time service with the University at some point, prior to the deadline for registration. The employee must remain a University of Missouri employee through the beginning of the course in which the spouse/dependent is enrolled. If the employee separates from the University, the spouse/dependent may complete the semester in which enrolled.
- b. Eligible Spouse: The legal spouse of an Employee, excluding a divorced spouse or a spouse separated by contract or decree from the Employee. Employees eligible for the Educational Assistance Program are excluded from the definition of Eligible Spouse.
- c. Eligible Dependent includes :
 - Eligible Dependent Child or Children must meet the criteria required under the definitions of “Child or Children” and “Dependent” based on the terms and conditions of the University of Missouri Medical Benefits Plan with the exception that foster children shall not be eligible under this program. Employees eligible for the Educational Assistance Program are excluded from the definition of Eligible Dependent.
 - An eligible Sponsored Adult Dependent who meets the criteria required under the definitions of “Sponsored Adult Dependent” based on the terms and conditions of the University of Missouri Medical Benefits Plan. Employees eligible for the Educational Assistance Program are excluded from this program.
- d. Course: University of Missouri college credit course is defined as any undergraduate, graduate, or professional credit course offered by the institution up to a total of 140 credit hours per eligible spouse or dependent. University programs of study, which blend undergraduate and graduate courses, are included and may be accessed up to the 140 credit hour limit.
- e. Fees: Tuition only. Activity fees, books and other expenses are the responsibility of the participant. Application for this tuition reduction must be made prior to the end of the semester/session in which Tuition Reimbursement is being requested. No tuition reduction will be granted for courses previously completed. The regular refund policy of the University applies in cases of withdrawal from a course.

2. Benefit

- a. The University will provide a benefit equal to a 50% reduction of tuition for an Eligible Spouse or an Eligible Dependent of Eligible Employees for up to 140 credit hours of University of Missouri college credit courses per Eligible Spouse or Eligible Dependent. Under no circumstances will the benefits under this policy exceed 50%, even if both parents of the dependent are University employees. For all courses (undergraduate, graduate, or professional), the rate of such tuition reduction shall be based upon the tuition charged to a resident student for undergraduate courses.

**Collected Rules and Regulations 320.065, Performance Management
Chapter 320: Employment and Termination**

Bd. Min. 6-11-10, Amended Bd. Min. 9-13-13.

A. The purposes of performance appraisals are (1) to provide a fair and equitable basis for evaluating employee performance, (2) to improve communication related to performance, (3) to clarify expectations related to the position description and the University's mission, values and goals, (4) to provide a method to recognize and reward employee performance and improve productivity and performance of the University, (5) to guide professional development by identifying employee training and development needs and (6) to serve as one of the criteria for determining salary increases.

B. Performance appraisals are mandatory for Regular administrative, service and support staff, and highly recommended for Variable Hour administrative, service and support staff. Performance appraisals must be completed on an annual basis. The employee's manager or supervisor should complete the appraisal, discuss the appraisal with the employee and provide an opportunity for feedback.

C. Completed appraisals will be retained by Human Resources. The performance appraisal process and procedures will be determined by campus Human Resources.

**Collected Rules and Regulations 340.030, Sick Leave
Chapter 340: Employee Absences**

Bd. Min. 7-16-58; Bd. Min. 6-28-68; amended 9-17-76; amended 9-7-79, amended Bd. Min. 7-30-82, effective 9-1-82; Bd. Min. 7-15-86; Bd. Min. 3-11-94; amended Bd. Min. 9-26-97; amended Bd. Min. 7-17-98; amended Bd. Min. 7-

19-02; amended Bd. Min. 7-23-04; amended Bd. Min. 10-23-09, amended Bd.Min. 9-13-13.

- A. Accrual** -- Regular Administrative, Service and Support employees and certain non-regular academic employees as approved by the Chancellor and President accrue sick leave at the rate of 12 working days per year accrued over each pay period.
1. Sick leave is accrued from the beginning of employment.
 2. Credit for sick leave accumulates during vacations, sick leave, excused absence with pay and any leave of absence without pay granted for an on-the-job injury compensable under Workers' Compensation. Sick leave accruals will be available to the employee only after returning to work in regular status.
- B. Using Sick Leave**
1. Reasonable time may be used for the purpose of medical or dental appointment. Requests for such time off shall be made as far in advance as possible.
 2. An employee may use up to 12 days of accumulated sick leave each calendar year for illness in the immediate family or Sponsored Adult Dependent. An employee may use up to 12 days of accumulated sick leave each calendar year for the purpose of placement of an adoptive child in the employee's home or the care of that child immediately after placement.
 3. Disability due to pregnancy will be treated as any other illness or disability.
- C. Termination** -- Upon termination of employment, employees shall not receive payment for accrued sick leave and accruals will be cancelled.
- D. Retirement** -- Employees will receive additional creditable service in calculating retirement benefits for all unused accumulated sick leave.

Collected Rules and Regulations 340.050, Vacation
Chapter 340: Employee Absences

Bd. Min. 7-16-58, p. 13,307, as amended 6-28-68, p. 33,907; Amended 9-7-79; Amended 7-30-82, effective 9-1-82; Bd. Min. 7-15-86; Amended 9-26-97; Amended Bd. Min. 7-17-98; Amended Bd. Min. 7-19-02, Amended Bd. Min 9-13-13.

A. Eligible Employees -- Regular Administrative, Service and Support employees and certain non-regular academic employees as approved by the Chancellor and President who have satisfied appropriate probationary periods shall be entitled to paid vacation time accrued from the date of employment as follows:

1. **Ineligible Employees** -- Employees with primary titles that are administrative, service and support who are exempt from classification because their positions are primarily directing instructional or research activities are not subject to this policy.

B. For Office, Technical, Maintenance, Service and other employees in similar job classifications designated as non-exempt from overtime pay by the President of the University.

1. **Rates of Accrual** -- Office, Technical, Maintenance and Service staff accrue vacation time over each pay period at the following rate:

- 0-5 years inclusive: 12 days
- Over 5 years: 17 days
- Over 15 years: 22 days

C. Administrative and Professional Staff accrue vacation time over each pay period at the following rate:

- 0-5 years inclusive: 17 days
- Over 5 years: 22 days

D. Credit for vacation accumulates during vacations, sick leave, excused absence with pay and any leave of absence without pay granted for an on-the-job injury compensable under Workers' Compensation. Vacation accruals will be available to the employee only after returning to work in regular status

E. Conditions Governing Vacation Accruals

1. Paid vacation time must be earned before it is taken.
2. Extra pay shall not be made in lieu of vacation leave.

3. Employees working on a basis of 75 percent - 99 percent full-time equivalence or more will accrue vacation time on a pro-rata basis.

F. Maximum Accruals -- An employee shall be permitted to accumulate two times the allowed vacation earned each year.

Collected Rules and Regulations 340.060, Personal Days
Chapter 340: Employee Absences

Bd. Min. 7-30-82, effective 9-1-82; Bd. Min. 7-15-86; Amended 9-26-97; Amended Bd. Min. 7-17-98; Amended Bd. Min. 7-19-02, Amended Bd. Min 9-13-13.

A. Eligible Employees -- Regular Administrative, Service and Support employees and certain non-regular academic employees as approved by the Chancellor and President will be granted four personal days each year. The year will be calculated using the employee's beginning employment date. Personal days are to be used at the employee's discretion, subject to supervisory review and approval. Personal days must be taken before the end of the anniversary year and accumulation beyond the year is not permitted.

New employees will be granted 2 personal days which may be used during their six months probationary period, with balance to be used before the end of the first year of employment.

Collected Rules and Regulations 340.160 Death in Family
Chapter 340: Employee Absences

Bd. Min. 11-19-71; Amended Bd. Min. 9-20-74; Bd. Min. 9-7-79 and Bd. Min. 11-13-81; Amended Bd. Min. 7-19-02; Amended 9-14-12, Amended 9-13-13.

A. Leave Without Loss of Pay or Vacation -- In the event of death of a staff member's immediate family or Sponsored Adult Dependent, an employee will be granted a maximum of three days leave during the period starting on the date of death and ending on the tenth calendar day after the funeral or memorial service. No deduction from the employee's salary or accrued vacation will be made for these days of leave. If more than three days are needed or if leave is needed outside of the

defined period, the employee may use, with supervisory approval, accrued vacation leave, personal days, or leave without pay for this purpose.

8. Approval of Spinal Cord Injuries and Congenital or Acquired Disease Processes Research Program Proposals

Spinal Cord Injuries And Congenital Or Acquired Disease Processes Research Program

Proposal Recommended For Funding
2014

Quantitative In Vivo Evaluation of Human Spinal Cord Injury

Dmitriy Yablonskiy
Mallinckrodt Institute of Radiology
Washington University

Total funding recommended \$248,990.00

Good and Welfare

Draft November 21-22, 2013 Board of Curators meeting agenda – no discussion (on file)

Resolution, UMKC Anniversaries – Campus and System

It was endorsed by President Wolfe, recommended by Chairman Goode, moved by Curator Phillips and seconded by Curator Bradley, that the following resolution recognizing the Anniversaries of the University of Missouri-Kansas City be approved:

Resolution

WHEREAS, the civic leadership of the city of Kansas City were undeterred by the economic depression and chartered a new university in 1929; and

WHEREAS, the University of Kansas City opened its doors as a private liberal arts college on October 1, 1933, with 260 students and 18 faculty; and

WHEREAS, the University joined the University of Missouri System in 1963 becoming the University of Missouri-Kansas City (UMKC); and

WHEREAS, UMKC is the System's campus for the arts, housing nationally ranked and acclaimed programs in music, theater and dance; and

WHEREAS, UMKC is one of fewer than 30 research universities in the nation to have four health professions schools located together on one campus (dentistry, nursing and health studies, medicine, and pharmacy); and

WHEREAS, UMKC is an urban research university characterized by signature graduate and professional programs, a dynamic undergraduate population, a diverse faculty, staff and student body, and active engagement with its city and region; and

WHEREAS, UMKC's mission is to lead in life and health sciences, to deepen and expand strength in the visual and performing arts, to develop a professional workforce and collaborate in urban issues and education, and to create a vibrant learning and campus life experience; and

WHEREAS, UMKC is ranked number one in the world for innovation management research and its entrepreneurship initiatives and programs such as Sourcelink are national models for building economic growth; and

WHEREAS, UMKC's more than 100,000 alumni of record are working and serving in communities across the globe, with more than 42,000 living and working in the Kansas City metropolitan area; and

WHEREAS, UMKC faculty, staff, and students are routinely recognized for their individual and collective accomplishments, including but not limited to awards including Pulitzer prizes and Guggenheim Fellowships to national rankings from the Princeton Review and U.S. News & World Report; and

WHEREAS, UMKC's more than 14,000 students demonstrate a commitment to both education and service, which has garnered the campus multiple citations on the President's Higher Education Community Service Honor Roll; and

WHEREAS, UMKC's alumni and friends annually donate more than 200,000 hours of volunteer time to the campus – an indicate of the continued civic and community support the campus enjoys; and

WHEREAS, UMKC is a vital asset to the state of Missouri and contributes tremendously to the social and economic advancement of the Kansas City region:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Curators, on behalf of the students, faculty, staff and alumni of the University of Missouri, and on behalf of the citizens of the state of Missouri, does hereby adopt this resolution to honor the University of Missouri-Kansas City for 80 years of extraordinary accomplishments as an institution of higher learning, and for 50 years as a campus

of the University of Missouri System serving as a premier public metropolitan research university;

BE IT FURTHER RESOLVED, that the Secretary of the Board of Curators cause this resolution to be spread upon the minutes of this meeting and that a duly inscribed copy thereof be furnished to Chancellor Leo E. Morton as representative of the entire UMKC community.

Roll call vote:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward was absent.

The motion carried.

Resolution for Retiring Chancellor Brady J. Deaton

It was endorsed by President Wolfe, recommended by Chairman Goode, moved by Curator Covington and seconded by Curator Downing, that the following resolution recognizing the dedicated service of Brady J. Deaton to the University of Missouri be approved:

Resolution

WHEREAS, Brady J. Deaton has served the University of Missouri as Professor and Chair of Agricultural Economics, Chief of Staff, Deputy Chancellor, Provost, and Chancellor since 1989; and

WHEREAS, his youth spent on an Appalachian farm nurtured a reverence for the land and its ability to sustain us, coupled with a 4-H experience that was a portal to the larger world; and

WHEREAS, he began to cultivate an interest in global affairs at the University of Kentucky, subsequently spending two years in the Peace Corps in Thailand and

later taking part in a YMCA work camp project building schools in Bogota, Colombia; and

WHEREAS, as a graduate student he led a group of students on a community development mission to Ecuador where he told them to “make your life count” and where he met the future First Lady of the University of Missouri; and

WHEREAS, he earned advanced degrees from the University of Kentucky in diplomacy and international commerce and from the University of Wisconsin in agricultural economics that would provide the intellectual foundation for his subsequent career, which continued at the University of Tennessee and Virginia Polytechnic Institute and State University where he focused on international development; and

WHEREAS, his exceptional academic accomplishments and leadership skills as Chancellor have benefited the University of Missouri in terms of record enrollment growth, record fundraising, record research grants and expenditures, record patents and licenses, and retaining and hiring exceptional faculty; and

WHEREAS, Mizzou has reduced its carbon footprint, opened 21 new buildings and successfully transitioned to the Southeastern Conference during his time in office in 105 Jesse Hall; and

WHEREAS, his belief in the unique role of a land-grant university has brought further emphasis to MU’s responsibility and benefit to the citizens of the state, and his focus on MU’s prestigious membership in the Association of American Universities is a centerpiece of campus strategic planning; and

WHEREAS, national organizations have recognized his global interest and influence with such honors as the Malone Award from the Association of Public Land-grant Universities for furthering international education in public higher education; and

WHEREAS, Prince of Songkla University and Khon Kaen University in Thailand have awarded him honorary degrees; and

WHEREAS, the President of the United States of America named him to chair the Board for International Food and Agricultural Development of USAID, which advises on agriculture and higher education issues pertinent to assuring food security in developing countries; and

WHEREAS, he and First Lady Anne Deaton have opened the Residence on Francis Quadrangle to thousands of students, faculty, staff, alumni and

community members, embracing the Mizzou Family at home and on their visits with Tigers around the globe; and

WHEREAS, as he retires from the leadership of our great flagship university, he will continue his service to Missouri and the world through the Brady and Anne Deaton Institute for University Leadership in International Development:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Curators, on behalf of the students, faculty, staff and alumni of the University of Missouri, and on behalf of the citizens of the State of Missouri, does hereby adopt this resolution in appreciation of the dedicated and devoted service of Brady J. Deaton; and

BE IT FURTHER RESOLVED, that the Secretary of the Board of Curators cause this resolution to be spread upon the minutes of this meeting and a duly inscribed copy thereof be furnished to Brady J. Deaton.

Roll call vote:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward was absent.

The motion carried.

It was moved by Curator Downing and seconded by Curator Phillips, that the public session of the Board of Curators meeting, September 12-13, 2013, be adjourned.

Roll call vote:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing voted yes.
Curator Goode voted yes.
Curator Henrickson voted yes.

Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward was absent.

The motion carried.

There being no other business to come before the Board of Curators, the public session of the Board meeting was adjourned at 11:25 A.M. on Friday, September 13, 2013.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was reconvened in executive session at 11:55 A.M., on Friday, September 13, 2013, in Room 304 of the Memorial Student Unions South on the University of Missouri campus, Columbia, Missouri, pursuant to public notice given of said meeting. Curator Wayne Goode, Chairman of the Board of Curators, presided over the meeting.

Present

The Honorable David R. Bradley
The Honorable Ann K. Covington
The Honorable Donald L. Cupps
The Honorable Don M. Downing
The Honorable Wayne Goode
The Honorable Pamela Q. Henrickson
The Honorable John R. Phillips
The Honorable J. Michael Ponder

The Honorable David L. Steward was absent for the meeting.

Also Present

Mr. Timothy M. Wolfe, President
Mr. Stephen J. Owens, General Counsel
Ms. Cindy Harmon, Secretary of the Board of Curators
Miss Amy G. Johnson, Student Representative to the Board of Curators

Compensation and Human Resources Committee – Executive Session

Annual Performance Goals, President Timothy M. Wolfe

Curator Bradley made a motion, seconded by Curator Phillips, to change the evaluation period for the President to July 1 – June 30 each year and conduct his annual performance assessment during the fall Board meeting. The President's performance goals for the new evaluation year would be presented to the Board at the annual June meeting for approval. The motion and second were withdrawn.

It was recommended by the Compensation and Human Resources Committee, moved by Curator Cupps and seconded by Curator Phillips, that the performance goals for President Timothy M. Wolfe for the period February 15, 2013 – ~~February 14, 2014~~ end date left open, be approved as presented and amended (information on file).

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing was absent for vote.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward was absent.

The motion carried.

President Wolfe excused himself from the meeting.

Amended Contract for Employment for President Timothy M. Wolfe – presented by Chairman Cupps.

It was recommended by the Compensation and Human Resources Committee, moved by Curator Cupps and seconded by Curator Bradley, that:

1. The Contract for Employment of Timothy M. Wolfe, President, is hereby amended by striking Paragraph 4 of said contract and substituting in lieu thereof a provision providing for the following annual deposits by the University into the Deferred Compensation account described in Paragraph 5 of said contract:

- A. \$50,000 for each full year (February 15 to February 14) the President remains employed as the President; and
- B. Up to \$50,000 based on the Board's assessment of 1) the President's general, overall performance for the year; and 2) the President's accomplishment of mutually agreed upon and specifically identified performance-based goals for the year.

All such deposits shall be made into the Deferred Compensation account described in Paragraph 5 of said contract as soon as is practicable after February 14 of each year.

This amendment to Paragraph 4 of the President's Contract for Employment, and any other amendments necessary to carry out the intent and purpose of this motion, shall be subject to the approval of General Counsel as to legal form.

- 2. Any Deferred Compensation awards approved under Paragraph 4 of the President's Contract for Employment prior to this amendment are hereby rescinded.

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing was absent for vote.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward was absent.

The motion carried.

Annual Performance Goals, Secretary of the Board of Curators, Cindy S. Harmon -

It was recommended by the Compensation and Human Resources Committee, moved by Curator Cupps and seconded by Curator Bradley, that the performance goals for

Secretary Harmon for the period July 1, 2013 – June 30, 2014 be approved as presented (information on file).

Roll call vote of Board of Curators:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing was absent for vote.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.
Curator Steward was absent.

The motion carried.

University President's Report to the Board of Curators on contracts and personnel – presented by President Wolfe.

General Counsel's Report and Legal Advice – presented by General Counsel Owens.

Litigation Report – presented by General Counsel Owens. (report on file in the General Counsel's office)

It was moved by Curator Bradley and seconded by Curator Ponder, that the meeting of the Board of Curators, September 13, 2013, be adjourned.

Roll call vote:

Curator Bradley voted yes.
Curator Covington voted yes.
Curator Cupps voted yes.
Curator Downing was absent for vote.
Curator Goode voted yes.
Curator Henrickson voted yes.
Curator Phillips voted yes.
Curator Ponder voted yes.

Curator Steward was absent.

The motion carried.

There being no other business to come before the Board of Curators, the meeting was adjourned at 2:00 P.M. on Friday, September 13, 2013.

Respectfully submitted,



Cindy S. Harmon
Secretary of the Board of Curators
University of Missouri System

Approved by the Board of Curators on November 22, 2013