

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- | | |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/> | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions

**General Information
GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics is a department.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	142,172,902	144,072,882
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	249,697,668	235,753,459
04	Other noncurrent assets CV=[A05-A31]	126,725,776	125,565,106
05	Total noncurrent assets	376,423,444	361,318,565
06	Total assets CV=(A01+A05)	518,596,346	505,391,447
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	23,070,279	23,147,218
08	Other <u>current liabilities</u> CV=(A09-A07)	17,992,856	17,580,057
09	Total current liabilities	41,063,135	40,727,275
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	94,147,183	87,898,923
11	Other noncurrent liabilities CV=(A12-A10)	0	84,633
12	Total noncurrent liabilities	94,147,183	87,983,556
13	Total liabilities CV=(A09+A12)	135,210,318	128,710,831
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	158,482,426	159,587,196
15	<u>Restricted-expendable</u>	50,458,961	50,507,242
16	<u>Restricted-nonexpendable</u>	98,440,199	100,097,759
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	76,004,442	66,488,419
18	Total net assets CV=(A06-A13)	383,386,028	376,680,616

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	6,221,270	5,801,270
22	<u>Infrastructure</u>	19,383,629	19,107,985
23	<u>Buildings</u>	297,841,631	272,143,999
32	Equipment, including art and <u>library collections</u>	89,898,594	84,599,395
27	<u>Construction in progress</u>	5,184,130	10,288,412
Total for Plant, Property and Equipment CV = (A21+ .. A27)		418,529,254	391,941,061
28	<u>Accumulated depreciation</u>	168,831,587	156,187,602
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,426,968	5,993,790
02	<u>Other federal grants (Do NOT include FDSL amounts)</u>	1,240,982	3,201,198
03	<u>Grants by state government</u>	2,787,540	2,749,888
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	5,500,072	2,557,972
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	19,138,060	20,105,075
07	Total gross scholarships and fellowships	35,093,622	34,607,923
<u>Discounts and Allowances</u>			
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	28,867,221	28,599,401
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises</u>	506,401	52,522
10	Total discounts & allowances CV=(E08+E09)	29,373,622	28,651,923
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,720,000	5,956,000

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u>	60,291,871	52,064,883
	Grants and contracts - operating		
02	Federal operating grants and contracts	20,120,621	25,204,925
03	State operating grants and contracts	2,280,203	2,737,836
04	Local government/private operating grants and contracts	12,291,399	11,653,743
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	12,291,399	11,653,743
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	16,235,088	15,980,177
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	696,835	668,542
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	3,661,031	2,353,865
09	Total operating revenues	115,577,048	110,663,971

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	44,059,188	47,698,395
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,426,968	5,993,790
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	6,008,145	4,309,126
17	<u>Investment income</u>	1,351,290	22,388,016
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1	73,850
19	Total nonoperating revenues	57,845,592	80,463,177
27	Total operating and nonoperating revenues CV=[B19+B09]	173,422,640	191,127,148
28	<u>12-month Student FTE from E12</u>	6,445	6,205
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,908	30,802

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	2,320,416	5,645,827
22	<u>Additions to permanent endowments</u>	3,449,078	5,535,551
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	5,769,494	11,181,378
25	Total all revenues and other additions CV=[B09+B19+B24]	179,192,134	202,308,526

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Nonoperating Expenses in this section

		1	2	3	4	5	6	7	8
Line No.	Description	Total amount	<u>Salaries & wages</u>	<u>Employee fringe benefits</u>	<u>Operation and maintenance of plant</u>	<u>Depreciation</u>	<u>Interest</u>	All other	PY Total Amount
	Expenses and Deductions								
01	<u>Instruction</u>	84,138,624	45,597,729	11,816,287	4,890,161	6,218,011	1,764,277	13,852,159	77,183,764
02	<u>Research</u>	28,408,196	13,132,966	1,899,431	1,651,093	2,099,422	595,683	9,029,601	31,792,243
03	<u>Public service</u>	3,448,216	1,646,411	421,491	200,411	254,830	72,305	852,768	2,955,911
05	<u>Academic support</u>	9,356,107	4,223,549	1,162,477	543,780	691,434	196,185	2,538,682	7,814,393
06	<u>Student services</u>	17,798,915	7,598,926	2,028,098	1,034,478	1,315,375	373,220	5,448,818	16,793,419
07	<u>Institutional support</u>	10,666,911	6,687,390	1,995,188	619,964	788,306	223,671	352,392	10,601,088
08	<u>Operation & maintenance of plant</u> (see instructions)	0	6,540,785	1,970,690	-9,666,569	758,461	215,203	181,430	0
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances</u> (from E11)	5,720,000						5,720,000	5,956,000
11	<u>Auxiliary enterprises</u>	12,503,077	2,708,518	679,421	726,682	924,002	262,173	7,202,281	12,410,461
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	446,674	0	0	0	0	0	446,674	112,768
19	Total expenses & deductions	172,486,720	88,136,274	21,973,083	0	13,049,841	3,702,717	45,624,805	165,620,047
	Prior year amount	165,620,047	84,850,587	19,698,454		12,396,485	3,134,757	45,539,764	
20	12-month Student FTE from E12	6,445							6,205
21	Total expenses and deductions per student FTE CV=[C19/C20]	26,763							26,691

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	179,192,134	202,308,526
02	Total expenses & deductions (from C19)	172,486,720	165,620,047
03	Change in net assets during year CV=(D01-D02)	6,705,414	36,688,479
04	Net assets beginning of year	376,680,616	339,992,137
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-2	0
06	Net assets end of year (from A18)	383,386,028	376,680,616

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	140,838,499	115,825,472
02	Value of <u>endowment assets</u> at the end of the fiscal year	137,962,685	140,838,499

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	89,159,092	89,159,092			
02 Sales and services	17,438,324	696,835	16,741,489	0	0
03 Federal grants/contracts (excludes Pell Grants)	20,120,621	20,120,621	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	44,059,188	44,059,188	0	0	0
05 State grants and contracts	2,280,203	2,280,203	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	24,069,038				
10 Interest earnings	4,787,596				
11 <u>Dividend earnings</u>	0				
12 <u>Realized capital gains</u>	5,467,471				

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	88,136,274	85,427,756	2,708,518	0	0
02 Employee benefits, total	21,973,083	21,293,662	679,421	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	54,756,511	47,554,230	7,202,281	0	0
Capital outlay:					
05 Construction	20,597,789	20,597,789	0	0	0
06 Equipment purchases	4,561,847	4,561,847	0	0	0
07 Land purchases	420,000	420,000	0	0	0
08 Interest on debt outstanding, all funds & activities	3,702,717				
09 Scholarships/fellowships	35,093,622	35,093,622			

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	111,046,140
02	Long-term debt issued during fiscal year	8,139,828
03	Long-term debt retired during fiscal year	1,968,506
04	Long-term debt outstanding at end of fiscal year	117,217,462
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Part L - Debt and Assets, page 2**Fiscal Year: July 1, 2011 - June 30, 2012****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	915,035
08 Total cash and security assets held at end of fiscal year in bond funds	25,087,184
09 Total cash and security assets held at end of fiscal year in all other funds	209,248,470

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Prepared by

This survey component was prepared by:

<input checked="" type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input type="radio"/>	Finance Contact	<input type="radio"/>	Other
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Name:	<input type="text" value="Randy Sade"/>
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Email:	<input type="text" value="SadeR@umsystem.edu"/>
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How long did it take to prepare this survey component?	<input type="text" value="15"/> hours	<input type="text" value="0"/> minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$60,291,871	37%	\$9,355
Government appropriations	\$44,059,188	27%	\$6,836
Government grants and contracts	\$28,827,792	18%	\$4,473
Private gifts, grants, and contracts	\$18,299,544	11%	\$2,839
Investment income	\$1,351,290	1%	\$210
Other core revenues	\$10,127,361	6%	\$1,571
Total core revenues	\$162,957,046	100%	\$25,284
Total revenues	\$179,192,134		\$27,803

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$84,138,624	53%	\$13,055
Research	\$28,408,196	18%	\$4,408
Public service	\$3,448,216	2%	\$535
Academic support	\$9,356,107	6%	\$1,452
Institutional support	\$10,666,911	7%	\$1,655
Student services	\$17,798,915	11%	\$2,762
Other core expenses	\$6,166,674	4%	\$957
Total core expenses	\$159,983,643	100%	\$24,823
Total expenses	\$172,486,720		\$26,763

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	6,445

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Edit Report

Finance

Missouri University of Science and Technology (178411)

There are no errors for the selected survey and institution.