

Finance 2014-15

2013-14 Data

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2013"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2014"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to **provide context** for the data you've reported above.

Intercollegiate Athletics is a department.

Institution: Missouri University of Science and Technology (178411)

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Part A - Statement of Financial Position**Fiscal Year: July 1, 2013 - June 30, 2014****If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	131,913,176	138,511,797
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	264,076,983	249,534,832
04	Other noncurrent assets CV=[A05-A31]	199,084,435	164,792,322
05	Total noncurrent assets	463,161,418	414,327,154
06	Total assets CV=(A01+A05)	595,074,594	552,838,951
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	3,602,998	3,311,040
08	Other <u>current liabilities</u> CV=(A09-A07)	23,497,205	23,218,822
09	Total current liabilities	27,100,203	26,529,862
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	120,841,636	112,029,628
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	120,841,636	112,029,628
13	Total liabilities CV=(A09+A12)	147,941,839	138,559,490
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	179,042,245	169,429,056
15	<u>Restricted-expendable</u>	55,738,236	53,568,427
16	<u>Restricted-nonexpendable</u>	125,990,740	109,867,231
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	86,361,534	81,414,747
18	Total net assets CV=(A06-A13)	447,132,755	414,279,461

You may use the space below to provide context for the data you've reported above.

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Institution: Missouri University of Science and Technology (178411)

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Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	6,270,574	6,221,270
22	<u>Infrastructure</u>	21,132,669	20,519,630
23	<u>Buildings</u>	307,040,841	300,227,911
32	Equipment, including art and <u>library collections</u>	98,073,559	95,202,368
27	<u>Construction in progress</u>	23,462,970	8,079,649
Total for Plant, Property and Equipment CV = (A21+ .. A27)		455,980,613	430,250,828
28	<u>Accumulated depreciation</u>	191,903,630	180,715,995
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,425,529	6,089,308
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	1,097,301	1,138,228
03	<u>Grants by state government</u>	3,775,600	3,182,605
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	2,479,137	2,236,695
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	25,817,692	24,366,307
07	Total gross scholarships and fellowships	39,595,259	37,013,143
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances applied to tuition and fees</u>	31,208,584	29,815,734
09	<u>Discounts and allowances applied to sales and services of auxiliary enterprises</u>	1,206,675	518,409
10	Total discounts and allowances CV=(E08+E09)	32,415,259	30,334,143
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	7,180,000	6,679,000

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	76,680,175	66,493,653
	Grants and contracts - operating		
02	Federal operating grants and contracts	17,792,243	21,590,331
03	State operating grants and contracts	2,593,407	2,169,348
04	Local government/private operating grants and contracts	16,841,628	11,780,837
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	16,841,628	11,780,837
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	20,212,075	18,241,612
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	856,902	1,017,593
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	0	5,040,563
09	Total operating revenues	134,976,430	126,333,937

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	46,153,240	43,850,220
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,425,529	6,089,308
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	4,956,382	4,486,393
17	<u>Investment income</u>	22,623,010	16,800,389
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	716	37,671
19	Total nonoperating revenues	80,158,877	71,263,981
27	Total operating and nonoperating revenues CV=[B19+B09]	215,135,307	197,597,918
28	<u>12-month Student FTE from E12</u>	6,883	6,486
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	31,256	30,465

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants and gifts</u>	733,806	1,898,845
22	<u>Additions to permanent endowments</u>	3,735,299	4,148,991
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	4,469,105	6,047,836
25	Total all revenues and other additions CV=[B09+B19+B24]	219,604,412	203,645,754

You may use the space below to **provide context** for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 <u>Salaries and wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
Expenses and Deductions									
01	<u>Instruction</u>	91,801,004	48,230,890	13,833,437	7,076,670	6,216,849	1,634,075	14,809,083	87,628,520
02	<u>Research</u>	28,424,546	13,090,306	2,437,523	2,191,165	1,924,937	505,962	8,274,653	27,806,154
03	<u>Public service</u>	4,122,449	1,860,336	548,623	317,788	279,176	73,380	1,043,146	3,488,216
05	<u>Academic support</u>	8,143,642	4,348,951	1,352,867	627,769	551,495	144,958	1,117,602	6,373,747
06	<u>Student services</u>	20,629,140	8,545,738	2,536,143	1,590,240	1,397,025	367,203	6,192,791	17,517,637
07	<u>Institutional support</u>	12,061,385	7,173,367	2,386,995	929,777	816,808	214,696	539,742	10,561,631
08	<u>Operation and maintenance of plant</u> (see instructions)	0	7,022,133	2,321,305	-13,834,712	716,804	188,409	3,586,061	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances</u> (from E11)	7,180,000						7,180,000	6,679,000
11	<u>Auxiliary enterprises</u>	14,286,485	3,211,145	887,453	1,101,303	967,494	254,302	7,864,788	12,599,318
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	102,467	0	0	0	0	0	102,467	98,098
19	Total expenses and deductions	186,751,118	93,482,866	26,304,346	0	12,870,588	3,382,985	50,710,333	172,752,321
	Prior year amount	172,752,321	86,883,939	23,687,109		12,910,867	2,991,489	46,278,917	
20	12-month Student FTE from E12	6,883							6,486
21	Total expenses and deductions per student FTE CV=[C19/C20]	27,132							26,635

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	219,604,412	203,645,754
02	Total expenses and deductions (from C19)	186,751,118	172,752,321
03	Change in net position during year CV=(D01-D02)	32,853,294	30,893,433
04	<u>Net position</u> beginning of year	414,279,461	383,386,028
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	447,132,755	414,279,461

You may use the space below to **provide context** for the data you've reported above.

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Institution: Missouri University of Science and Technology (178411)

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	154,064,400	137,962,685
02	Value of <u>endowment assets</u> at the end of the fiscal year	175,067,774	154,064,400

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Institution: Missouri University of Science and Technology (178411)

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	107,888,759	107,888,759			
02	Sales and services	22,275,652	856,902	21,418,750	0	0
03	Federal grants/contracts (excludes Pell Grants)	17,792,243	17,792,243	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	46,153,240	46,153,240	0	0	0
05	State grants and contracts	2,593,407	2,593,407	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	26,267,115				
10	Interest earnings	2,990,217				
11	Dividend earnings	0				
12	Realized capital gains	7,891,806				

You may use the space below to provide context for the data you've reported above.

Institution: Missouri University of Science and Technology (178411)

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	93,122,182	89,911,037	3,211,145	0	0
02 Employee benefits, total	26,185,115	25,297,662	887,453	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	58,248,256	50,383,468	7,864,788	0	0
Capital outlay:					
05 Construction	15,099,301	15,099,301	0	0	0
06 Equipment purchases	4,335,878	4,335,878	0	0	0
07 Land purchases	49,304	49,304	0	0	0
08 Interest on debt outstanding, all funds and activities	3,382,985				
09 Scholarships/fellowships	39,595,259	39,595,259			

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Institution: Missouri University of Science and Technology (178411)

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	111,835,812
02	Long-term debt issued during fiscal year	12,342,628
03	Long-term debt retired during fiscal year	2,888,899
04	Long-term debt outstanding at end of fiscal year	121,289,541
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to **provide context** for the data you've reported above.

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Institution: Missouri University of Science and Technology (178411)

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="155,540"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="273,078,580"/>

You may use the space below to **provide context** for the data you've reported above.

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Institution: Missouri University of Science and Technology (178411)

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Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:	<input type="text"/>
Email:	<input type="text"/>

How long did it take to prepare this survey component?	<input type="text"/>	hours	<input type="text"/>	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Institution: Missouri University of Science and Technology (178411)

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$76,680,175	38%	\$11,141
State appropriations	\$46,153,240	23%	\$6,705
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$26,811,179	13%	\$3,895
Private gifts, grants, and contracts	\$21,798,010	11%	\$3,167
Investment income	\$22,623,010	11%	\$3,287
Other core revenues	\$5,326,723	3%	\$774
Total core revenues	\$199,392,337	100%	\$28,969
Total revenues	\$219,604,412		\$31,905

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$91,801,004	53%	\$13,337
Research	\$28,424,546	16%	\$4,130
Public service	\$4,122,449	2%	\$599
Academic support	\$8,143,642	5%	\$1,183
Institutional support	\$12,061,385	7%	\$1,752
Student services	\$20,629,140	12%	\$2,997
Other core expenses	\$7,282,467	4%	\$1,058
Total core expenses	\$172,464,633	100%	\$25,057
Total expenses	\$186,751,118		\$27,132

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	6,883

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Edit Report

Finance

Missouri University of Science and Technology (178411)

There are no errors for the selected survey and institution.