

**Revised**

Finance 2015-16

2014-15 Data

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

**Overview****Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

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**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Missouri University of Science and Technology (178411)

User ID: 29C0011

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.


**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2014"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2015"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/>  Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)


**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

<input checked="" type="radio"/> No
<input type="radio"/>  Yes - (report additional (unfunded) pension information)

**You may use the space below to provide context for the data you've reported above.**

Intercollegiate Athletics is a department.



Institution: Missouri University of Science and Technology (178411)

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**Part A - Statement of Financial Position****Fiscal Year: July 1, 2014 - June 30, 2015****If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	161,637,933	131,913,176
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	270,053,719	264,076,983
04	Other noncurrent assets <b>CV=[A05-A31]</b>	183,268,268	199,084,435
05	Total noncurrent assets	453,321,987	463,161,418
06	Total assets <b>CV=(A01+A05)</b>	614,959,920	595,074,594
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	3,918,685	3,602,998
08	Other <u>current liabilities</u> <b>CV=(A09-A07)</b>	19,895,018	23,497,205
09	Total current liabilities	23,813,703	27,100,203
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	136,684,909	120,841,636
11	Other noncurrent liabilities <b>CV=(A12-A10)</b>	0	0
12	Total noncurrent liabilities	136,684,909	120,841,636
13	Total liabilities <b>CV=(A09+A12)</b>	160,498,612	147,941,839
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	177,486,160	179,042,245
15	<u>Restricted-expendable</u>	56,440,594	55,738,236
16	<u>Restricted-nonexpendable</u>	125,441,621	125,990,740
17	<u>Unrestricted</u> <b>CV=[A18-(A14+A15+A16)]</b>	95,092,933	86,361,534
18	Total net assets <b>CV=(A06-A13)</b>	454,461,308	447,132,755

**You may use the space below to provide context for the data you've reported above.**



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**Part A - Statement of Financial Position (Page 2)**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	6,372,074	6,270,574
22	<u>Infrastructure</u>	35,811,009	21,132,669
23	<u>Buildings</u>	322,515,478	307,040,841
32	Equipment, including art and <u>library collections</u>	99,165,381	98,073,559
27	<u>Construction in progress</u>	4,260,824	23,462,970
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	468,124,766	455,980,613
28	<u>Accumulated depreciation</u>	199,022,247	191,903,630
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	951,200	0

You may use the space below to **provide context** for the data you've reported above.

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**Part E - Scholarships and Fellowships**

**Fiscal Year: July 1, 2014 - June 30, 2015**

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,482,988	6,425,529
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	1,365,969	1,097,301
03	<u>Grants by state government</u>	5,127,498	3,775,600
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	678,552	2,479,137
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	28,083,369	25,817,692
07	Total gross scholarships and fellowships	41,738,376	39,595,259
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances applied to tuition and fees</u>	34,165,872	31,208,584
09	<u>Discounts and allowances applied to sales and services of auxiliary enterprises</u>	589,504	1,206,675
10	Total discounts and allowances CV=(E08+E09)	34,755,376	32,415,259
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	6,983,000	7,180,000

You may use the space below to provide context for the data you've reported above.



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**Part B - Revenues by Source****Fiscal Year: July 1, 2014 - June 30, 2015**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	83,193,221	76,680,175
	Grants and contracts - operating		
02	Federal operating grants and contracts	15,561,147	17,792,243
03	State operating grants and contracts	2,511,672	2,593,407
04	Local government/private operating grants and contracts	15,585,586	16,841,628
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	15,585,586	16,841,628
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	21,318,137	20,212,075
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	1,215,919	856,902
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	0	0
09	Total operating revenues	139,385,682	134,976,430

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**Part B - Revenues by Source****Fiscal Year: July 1, 2014 - June 30, 2015**

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	51,447,921	46,153,240
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	6,482,988	6,425,529
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	9,023,688	4,956,382
17	<u>Investment income</u>	4,205,422	22,623,010
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	716
19	Total nonoperating revenues	71,160,019	80,158,877
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	210,545,701	215,135,307
28	<b><u>12-month Student FTE from E12</u></b>	7,245	6,883
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	29,061	31,256

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**Part B - Revenues by Source**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants and gifts</u>	1,441,823	733,806
22	<u>Additions to permanent endowments</u>	2,669,015	3,735,299
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	4,110,838	4,469,105
25	Total all revenues and other additions CV=[B09+B19+B24]	214,656,539	219,604,412

You may use the space below to **provide context** for the data you've reported above.

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**Part C - Expenses by Functional and Natural Classification**

**Fiscal Year: July 1, 2014 - June 30, 2015**

**Report Total Operating AND Nonoperating Expenses in this section**

		Expense Natural Classifications							
		1	2	3	4	5	6	7	8
Line No.	Expense Functional Classifications	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
01	<u>Instruction</u>	100,788,283	52,520,007	15,118,655	9,012,539	5,620,226	2,215,208	16,301,648	91,801,004
02	<u>Research</u>	27,217,220	11,962,840	2,168,671	2,433,777	1,517,705	598,203	8,536,024	28,424,546
03	<u>Public service</u>	4,377,733	1,914,122	583,442	391,459	244,114	96,217	1,148,379	4,122,449
05	<u>Academic support</u>	10,962,083	4,839,700	1,540,364	980,235	611,275	240,934	2,749,575	8,143,642
06	<u>Student services</u>	22,744,128	9,232,650	2,700,578	2,033,791	1,268,275	499,889	7,008,945	20,629,140
07	<u>Institutional support</u>	16,600,731	8,455,991	2,815,463	1,484,446	925,701	364,865	2,554,265	12,061,385
08	<u>Operation and maintenance of plant (see instructions)</u>	0	7,013,678	2,310,329	-17,808,501	989,321	389,940	7,105,233	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances (from E11)</u>	6,983,000						6,983,000	7,180,000
11	<u>Auxiliary enterprises</u>	16,464,392	3,520,089	992,838	1,472,254	918,099	361,868	9,199,244	14,286,485
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	<u>Other expenses and deductions CV=[C19-(C01+...+C13)]</u>	1,190,415	0	0	0	0	0	1,190,415	102,467
19	<b>Total expenses and deductions</b>	207,327,985	99,459,077	28,230,340	0	12,094,716	4,767,124	62,776,728	186,751,118
	Prior year amount	186,751,118	93,482,866	26,304,346		12,870,588	3,382,985	50,710,333	
20	<b>12-month Student FTE from E12</b>	7,245							6,883
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	28,617							27,132

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Position**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	214,656,539	<b>219,604,412</b>
02	Total expenses and deductions (from C19)	207,327,985	<b>186,751,118</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	7,328,554	<b>32,853,294</b>
04	<u>Net position</u> beginning of year	447,132,755	<b>414,279,461</b>
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-1	<b>0</b>
06	Net position end of year (from A18)	454,461,308	<b>447,132,755</b>

You may use the space below to **provide context** for the data you've reported above.

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**Part H - Details of Endowment Assets**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	175,067,774	154,064,400
02	Value of <u>endowment assets</u> at the end of the fiscal year	177,780,063	175,067,774

You may use the space below to **provide context** for the data you've reported above.

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**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	117,359,093	117,359,093			
02	Sales and services	23,123,560	1,215,919	21,907,641	0	0
03	Federal grants/contracts (excludes Pell Grants)	15,561,147	15,561,147	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	51,447,921	51,447,921	0	0	0
05	State grants and contracts	2,511,672	2,511,672	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	28,720,112				
10	Interest earnings	2,759,871				
11	Dividend earnings	0				
12	Realized capital gains	8,731,930				

You may use the space below to provide context for the data you've reported above.

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**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	99,459,077	95,938,988	3,520,089	0	0
02 Employee benefits, total	28,230,340	27,237,502	992,838	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	61,218,092	52,018,848	9,199,244	0	0
Capital outlay:					
05 Construction	10,174,852	10,174,852	0	0	0
06 Equipment purchases	4,248,596	4,248,596	0	0	0
07 Land purchases	101,500	101,500	0	0	0
08 Interest on debt outstanding, all funds and activities	4,767,124				
09 Scholarships/fellowships	41,738,376	41,738,376			

You may use the space below to provide context for the data you've reported above.



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**Part L - Debt and Assets, page 1**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	121,289,541
02	Long-term debt issued during fiscal year	20,000,000
03	Long-term debt retired during fiscal year	3,341,586
04	Long-term debt outstanding at end of fiscal year	137,947,955
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

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**Part L - Debt and Assets, page 2**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	17,160,035
09	Total cash and security assets held at end of fiscal year in all other funds	278,808,571

You may use the space below to provide context for the data you've reported above.

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**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$83,193,221	43%	\$11,483
State appropriations	\$51,447,921	27%	\$7,101
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$24,555,807	13%	\$3,389
Private gifts, grants, and contracts	\$24,609,274	13%	\$3,397
Investment income	\$4,205,422	2%	\$580
Other core revenues	\$5,326,757	3%	\$735
Total core revenues	\$193,338,402	100%	\$26,686
Total revenues	\$214,656,539		\$29,628

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$100,788,283	53%	\$13,911
Research	\$27,217,220	14%	\$3,757
Public service	\$4,377,733	2%	\$604
Academic support	\$10,962,083	6%	\$1,513
Institutional support	\$16,600,731	9%	\$2,291
Student services	\$22,744,128	12%	\$3,139
Other core expenses	\$8,173,415	4%	\$1,128
Total core expenses	\$190,863,593	100%	\$26,344
Total expenses	\$207,327,985		\$28,617

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
FTE enrollment	7,245

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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**Finance**

Missouri University of Science and Technology (178411)

**There are no errors for the selected survey and institution.**