

Finance 2015-16

2014-15 Data

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Missouri-Columbia (178396)

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Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2014"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2015"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
----------------------------------------------	-----------------------------------------------------------	------------------------------------------------------------

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

<input checked="" type="radio"/> No
<input type="radio"/>  Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Intercollegiate Athletics is a department.



Institution: University of Missouri-Columbia (178396)

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Part A - Statement of Financial Position**Fiscal Year: July 1, 2014 - June 30, 2015**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	1,035,432,311	935,929,768
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	2,084,405,598	2,038,991,540
04	Other noncurrent assets CV=[A05-A31]	1,303,797,356	1,289,116,423
05	Total noncurrent assets	3,388,202,954	3,328,107,963
06	Total assets CV=(A01+A05)	4,423,635,265	4,264,037,731
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	31,226,081	27,978,166
08	Other <u>current liabilities</u> CV=(A09-A07)	334,229,555	329,167,432
09	Total current liabilities	365,455,636	357,145,598
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	1,014,118,231	962,066,574
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	1,014,118,231	962,066,574
13	Total liabilities CV=(A09+A12)	1,379,573,867	1,319,212,172
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	1,133,875,705	1,130,928,271
15	<u>Restricted-expendable</u>	292,404,252	279,520,324
16	<u>Restricted-nonexpendable</u>	649,768,318	636,278,187
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	968,013,123	898,098,777
18	Total net assets CV=(A06-A13)	3,044,061,398	2,944,825,559

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-Columbia (178396)

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Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	40,592,637	40,615,019
22	<u>Infrastructure</u>	298,379,233	284,428,457
23	<u>Buildings</u>	2,362,460,604	2,265,144,917
32	Equipment, including art and <u>library collections</u>	683,731,683	709,567,177
27	<u>Construction in progress</u>	129,978,238	121,059,775
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,515,142,395	3,420,815,345
28	<u>Accumulated depreciation</u>	1,461,303,298	1,385,906,123
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	30,566,500	4,082,318

You may use the space below to **provide context** for the data you've reported above.

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	23,267,919	23,195,986
02	Other federal grants (Do NOT include FDSL amounts)	5,586,268	5,867,121
03	Grants by state government	13,571,709	10,509,558
04	Grants by local government	0	0
05	Institutional grants from restricted resources	8,320,058	13,428,760
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	102,462,227	94,719,185
07	Total gross scholarships and fellowships	153,208,181	147,720,610
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	111,311,978	104,688,039
09	Discounts and allowances applied to sales and services of auxiliary enterprises	7,213,203	9,043,571
10	Total discounts and allowances CV=(E08+E09)	118,525,181	113,731,610
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	34,683,000	33,989,000

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Part B - Revenues by Source**Fiscal Year: July 1, 2014 - June 30, 2015**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	343,506,166	323,993,031
	Grants and contracts - operating		
02	Federal operating grants and contracts	113,090,205	112,978,706
03	State operating grants and contracts	38,424,675	32,769,924
04	Local government/private operating grants and contracts	42,466,298	48,327,483
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	42,466,298	48,327,483
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	454,224,226	424,762,800
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	788,974,700	733,290,753
26	<u>Sales and services of educational activities</u>	17,700,757	16,798,373
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	53,941,286	28,016,290
09	Total operating revenues	1,852,328,313	1,720,937,360

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Part B - Revenues by Source**Fiscal Year: July 1, 2014 - June 30, 2015**

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	18,702,024	17,965,905
11	State <u>appropriations</u>	224,562,005	215,532,438
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	23,267,919	23,195,986
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	36,445,318	41,982,745
17	<u>Investment income</u>	22,816,996	128,460,918
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	3,546,335
19	Total nonoperating revenues	325,794,262	430,684,327
27	Total operating and nonoperating revenues CV=[B19+B09]	2,178,122,575	2,151,621,687
28	12-month Student FTE from E12	31,526	30,924
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	69,090	69,578

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Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	2,545,200	0
21	<u>Capital grants and gifts</u>	11,578,659	8,364,016
22	<u>Additions to permanent endowments</u>	24,084,840	36,639,342
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	38,208,699	45,003,358
25	Total all revenues and other additions CV=[B09+B19+B24]	2,216,331,274	2,196,625,045

You may use the space below to **provide context** for the data you've reported above.

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Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
		1	2	3	4	5	6	7	8
Line No.	Expense Functional Classifications	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
01	Instruction	376,919,737	237,825,816	66,515,125	4,736,516	23,171,399	6,649,857	38,021,024	354,004,883
02	Research	157,160,233	75,061,233	19,782,558	1,974,934	9,661,533	2,772,721	47,907,254	157,766,168
03	Public service	124,803,665	59,539,664	18,252,278	1,569,077	7,676,045	2,202,914	35,563,687	121,879,817
05	Academic support	92,315,025	46,775,785	14,400,787	1,160,065	5,675,130	1,628,680	22,674,578	89,136,159
06	Student services	42,769,336	21,920,694	6,420,904	537,456	2,629,274	754,564	10,506,444	41,514,616
07	Institutional support	61,271,809	36,202,469	11,505,840	769,965	3,766,726	1,080,996	7,945,813	42,334,720
08	Operation and maintenance of plant (see instructions)	0	17,664,598	5,899,338	-25,919,618	1,613,705	463,110	278,867	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	34,683,000						34,683,000	33,989,000
11	Auxiliary enterprises	457,306,285	218,981,742	52,237,573	5,746,683	28,113,217	8,068,088	144,158,982	444,696,279
12	Hospital services	750,058,547	242,473,443	81,318,009	9,424,922	46,107,441	13,232,171	357,502,561	730,935,175
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	13,972,879	0	0	0	0	0	13,972,879	3,426,132
19	Total expenses and deductions	2,111,260,516	956,445,444	276,332,412	0	128,414,470	36,853,101	713,215,089	2,019,682,949
	Prior year amount	2,019,682,949	928,909,238	270,966,576		126,186,245	35,874,353	657,746,537	
20	12-month Student FTE from E12	31,526							30,924
21	Total expenses and deductions per student FTE CV=[C19/C20]	66,969							65,311

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	2,216,331,274	2,196,625,045
02	Total expenses and deductions (from C19)	2,111,260,516	2,019,682,949
03	Change in net position during year CV=(D01-D02)	105,070,758	176,942,096
04	<u>Net position</u> beginning of year	2,944,825,559	2,767,883,464
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-5,834,919	-1
06	Net position end of year (from A18)	3,044,061,398	2,944,825,559

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	806,717,048	692,852,905
02	Value of <u>endowment assets</u> at the end of the fiscal year	871,125,650	806,717,048

You may use the space below to **provide context** for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	454,818,144	454,818,144			
02	Sales and services	1,267,955,227	17,543,098	461,437,429	788,974,700	0
03	Federal grants/contracts (excludes Pell Grants)	113,090,205	113,090,205	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	227,107,205	222,093,338	0	5,013,867	0
05	State grants and contracts	38,424,675	38,335,439	0	89,236	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	114,575,115				
10	Interest earnings	19,240,729				
11	Dividend earnings	0				
12	Realized capital gains	54,858,257				

You may use the space below to provide context for the data you've reported above.

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
01	Salaries and wages	956,445,444	494,990,259	218,981,742	242,473,443	0
02	Employee benefits, total	276,332,411	142,776,829	52,237,573	81,318,009	0
03	Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04	Current expenditures other than salaries	706,260,952	204,599,409	144,158,982	357,502,561	0
Capital outlay:						
05	Construction	141,131,608	109,816,100	0	31,315,508	0
06	Equipment purchases	31,363,290	17,284,522	0	14,078,768	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	36,853,101				
09	Scholarships/fellowships	153,208,181	153,208,181			

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	985,864,099
02	Long-term debt issued during fiscal year	83,514,553
03	Long-term debt retired during fiscal year	28,378,571
04	Long-term debt outstanding at end of fiscal year	1,041,000,081
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to **provide context** for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	35,800,382
09 Total cash and security assets held at end of fiscal year in all other funds	1,918,078,235

You may use the space below to **provide context** for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$343,506,166	35%	\$10,896
State appropriations	\$224,562,005	23%	\$7,123
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$174,782,799	18%	\$5,544
Private gifts, grants, and contracts	\$78,911,616	8%	\$2,503
Investment income	\$22,816,996	2%	\$724
Other core revenues	\$128,552,766	13%	\$4,078
Total core revenues	\$973,132,348	100%	\$30,868
Total revenues	\$2,216,331,274		\$70,302

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$376,919,737	42%	\$11,956
Research	\$157,160,233	17%	\$4,985
Public service	\$124,803,665	14%	\$3,959
Academic support	\$92,315,025	10%	\$2,928
Institutional support	\$61,271,809	7%	\$1,944
Student services	\$42,769,336	5%	\$1,357
Other core expenses	\$48,655,879	5%	\$1,543
Total core expenses	\$903,895,684	100%	\$28,671
Total expenses	\$2,111,260,516		\$66,969

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	31,526

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-Columbia (178396)
Edit Report

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Finance

University of Missouri-Columbia (178396)

There are no errors for the selected survey and institution.