Finance 2016-17 2015-16 Data

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

•For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
•For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:
To download the survey materials for this component: Survey Materials

To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Finance - Public institutions

Reporting Standard		
Please indicate which reporting standards are used to prepare your financial statements:		
	◉	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
	○	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.		

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)	Month:	7	Year:	2015
And ending: month/year (MMYYYY)	Month:	6	Year:	2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

◉	Unqualified	○	Qualified (Explain in box below)	○	Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

◉	Business Type Activities
○	Governmental Activities
○	Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

◉	Auxiliary enterprises
○	Student services
○	Does not participate in intercollegiate athletics
○	Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

○	No
◉	Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

◉	No
○	Yes

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	1,135,350,975	**1,035,432,311**
31	Depreciable capital assets, net of depreciation	2,122,851,677	**2,084,405,598**
04	Other noncurrent assets **CV**=[A05-A31]	1,308,003,395	**1,303,797,356**
05	Total noncurrent assets	3,430,855,072	**3,388,202,954**
06	**Total assets** **CV=(A01+A05)**	4,566,206,047	**4,423,635,265**
19	**Deferred outflows of resources**	851,749	
	Liabilities		
07	Long-term debt, current portion	31,654,691	**31,226,081**
08	Other current liabilities CV=(A09-A07)	325,382,028	**334,229,555**
09	Total current liabilities	357,036,719	**365,455,636**
10	Long-term debt	1,026,129,740	**1,014,118,231**
11	Other noncurrent liabilities CV=(A12-A10)	0	**0**
12	Total noncurrent liabilities	1,026,129,740	**1,014,118,231**
13	**Total liabilities** **CV=(A09+A12)**	1,383,166,459	**1,379,573,867**
20	**Deferred inflows of resources**	0	
	Net Position		
14	Invested in capital assets, net of related debt	1,137,054,477	**1,133,875,705**
15	Restricted-expendable	284,296,440	**292,404,252**
16	Restricted-nonexpendable	644,937,648	**649,768,318**
17	Unrestricted CV=[A18-(A14+A15+A16)]	1,117,602,772	**968,013,123**
18	**Net position** **CV=[(A06+A19)-(A13+A20)]**	3,183,891,337	**3,044,061,398**

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	41,203,015	**40,592,637**
22	Infrastructure	324,847,664	**298,379,233**
23	Buildings	2,451,409,208	**2,362,460,604**
32	Equipment, including art and library collections	696,955,945	**683,731,683**
27	Construction in progress	130,664,469	**129,978,238**
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,645,080,301	**3,515,142,395**
28	Accumulated depreciation	1,554,321,223	**1,461,303,298**
33	Intangible assets, net of accumulated amortization	0	**0**
34	Other capital assets	32,092,599	**30,566,500**

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Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution **AND all of its child institutions**	2,312,252,417	**2,216,331,274**
02	Total expenses and deductions for this institution **AND all of its child institutions**	2,172,422,477	**2,111,260,516**
03	Change in net position during year **CV**=(D01-D02)	139,829,940	**105,070,758**
04	Net position beginning of year for this institution **AND all of its child institutions**	3,044,061,398	**2,944,825,559**
05	Adjustments to beginning net position and other gains or losses **CV**=[D06-(D03+D04)]	-1	**-5,834,919**
06	Net position end of year for this institution **AND all of its child institutions (from A18)**	3,183,891,337	**3,044,061,398**

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Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	22,521,010	23,267,919
02	Other federal grants (Do NOT include FDSL amounts)	5,651,858	5,586,268
03	Grants by state government	14,433,646	13,571,709
04	Grants by local government	0	0
05	Institutional grants from restricted resources	10,564,390	8,320,058
06	Institutional grants from unrestricted resources **CV**=[E07-(E01+...+E05)]	109,102,004	102,462,227
07	Total revenue that funds scholarships and fellowships	162,272,908	153,208,181
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	115,225,591	111,311,978
09	Discounts and allowances applied to sales and services of auxiliary enterprises	9,402,317	7,213,203
10	Total discounts and allowances **CV**=(E08+E09)	124,627,908	118,525,181
11	Net scholarships and fellowships expenses after deducting discounts and allowances **CV**= (E07-E10) **This amount will be carried forward to C10 of the expense section.**	37,645,000	34,683,000

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances	355,654,904	**343,506,166**
	Grants and contracts - operating		
02	Federal operating grants and contracts	109,181,819	**113,090,205**
03	State operating grants and contracts	42,460,538	**38,424,675**
04	Local government/private operating grants and contracts	45,301,154	**42,466,298**
	04a Local government operating grants and contracts	0	**0**
	04b Private operating grants and contracts	45,301,154	**42,466,298**
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	483,756,665	**454,224,226**
06	Sales and services of hospitals, after deducting patient contractual allowances	839,776,850	**788,974,700**
26	Sales and services of educational activities	15,969,064	**17,700,757**
07	Independent operations	0	**0**
08	Other sources - operating **CV**=[B09-(B01+ ....+B07)]	47,012,191	**53,941,286**
09	Total operating revenues	1,939,113,185	**1,852,328,313**

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Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	17,291,695	**18,702,024**
11	State appropriations	224,081,208	**224,562,005**
12	Local appropriations, education district taxes, and similar support	0	**0**
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	22,521,010	**23,267,919**
14	State nonoperating grants	0	**0**
15	Local government nonoperating grants	0	**0**
16	Gifts, including contributions from affiliated organizations	46,026,884	**36,445,318**
17	Investment income	5,925,735	**22,816,996**
18	Other nonoperating revenues **CV**=[B19-(B10+...+B17)]	318,914	**0**
19	Total nonoperating revenues	316,165,446	**325,794,262**
27	Total operating and nonoperating revenues **CV**=[B19+B09]	2,255,278,631	**2,178,122,575**
28	**12-month Student FTE from E12**	31,638	**31,526**
29	Total operating and nonoperating revenues per student FTE **CV**=[B27/B28]	71,284	**69,090**

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Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	22,247,694	2,545,200
21	Capital grants and gifts	9,512,531	11,578,659
22	Additions to permanent endowments	25,213,561	24,084,840
23	Other revenues and additions **CV**=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions **CV**=[B25-(B9+B19)]	56,973,786	38,208,699
25	Total all revenues and other additions	2,312,252,417	2,216,331,274

You may use the space below to provide context for the data you've reported above.

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Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	363,107,710	376,919,737	236,822,674	237,825,816
02	Research	157,493,813	157,160,233	75,269,401	75,061,233
03	Public service	124,194,972	124,803,665	61,519,032	59,539,664
05	Academic support	96,725,834	92,315,025	48,121,648	46,775,785
06	Student services	43,767,016	42,769,336	22,017,071	21,920,694
07	Institutional support	68,087,828	61,271,809	39,189,192	36,202,469
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	37,645,000	34,683,000		
11	Auxiliary enterprises	480,312,692	457,306,285	232,589,551	218,981,742
12	Hospital services	794,804,967	750,058,547	250,715,501	242,473,443
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions **CV**=[C19-(C01+...+C13)]	6,282,645	13,972,879	0	0
19	**Total expenses and deductions**	2,172,422,477	2,111,260,516	966,244,070	956,445,444

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Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	966,244,070	**956,445,444**
19-3	Benefits	276,808,560	**276,332,412**
19-4	Operation and Maintenance of Plant (as a natural expense)	36,540,470	**25,919,618**
19-5	Depreciation	124,017,980	**128,414,470**
19-6	Interest	37,934,235	**36,853,101**
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	730,877,162	
19-1	**Total Expenses and Deductions (from Part C-1, Line 19)**	2,172,422,477	**2,111,260,516**
20-1	12-month Student FTE (from E12 survey)	31,638	**31,526**
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	68,665	**66,969**

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	871,125,650	806,717,048
02	Value of endowment assets at the end of the fiscal year	869,565,594	871,125,650

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

	Source and type	Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	470,880,495	470,880,495			
02	Sales and services	1,348,783,698	15,847,866	493,158,982	839,776,850	0
03	Federal grants/contracts (excludes Pell Grants)	109,181,819	109,181,819	0	0	0
	Revenue from the state government:					
04	State appropriations, current & capital	246,328,902	246,328,902	0	0	0
05	State grants and contracts	42,460,538	42,432,966	0	27,572	0
	Revenue from local governments:					
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	116,541,599				
10	Interest earnings	15,940,419				
11	Dividend earnings	0				
12	Realized capital gains	29,001,617				

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	288,136,223	147,409,127	56,024,574	84,702,522	0
03	Payment to state retirement funds (maybe included in line 02 above)	0				0
04	Current expenditures **including** salaries	1,707,439,630	924,493,891	146,906,604	636,039,135	0
	Capital outlays					
05	Construction	126,507,176	100,042,210	0	26,464,966	0
06	Equipment purchases	34,561,690	15,759,819	0	18,801,871	0
07	Land purchases	1,080,000	1,080,000	0	0	0
08	Interest on debt outstanding, all funds and activities	37,934,235				

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt

	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	710,138,243
02	Long-term debt issued during fiscal year	44,100,000
03	Long-term debt retired during fiscal year	19,845,571
04	Long-term debt outstanding at end of fiscal year	734,392,672
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets

	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	14,155,784
09	Total cash and security assets held at end of fiscal year in all other funds	1,598,968,984

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Prepared by

This survey component was prepared by:

(●)	Keyholder	( )	SFA Contact	( )	HR Contact
( )	Finance Contact	( )	Academic Library Contact	( )	Other

Name: Randy Sade

Email: SadeR@umsystem.edu

How long did it take to prepare this survey component?	17	hours	0	minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	$355,654,904	36%	$11,241
State appropriations	$224,081,208	23%	$7,083
Local appropriations	$0	0%	$0
Government grants and contracts	$174,163,367	18%	$5,505
Private gifts, grants, and contracts	$91,328,038	9%	$2,887
Investment income	$5,925,735	1%	$187
Other core revenues	$137,565,650	14%	$4,348
Total core revenues	$988,718,902	100%	$31,251
Total revenues	$2,312,252,417		$73,085

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	$363,107,710	40%	$11,477
Research	$157,493,813	18%	$4,978
Public service	$124,194,972	14%	$3,926
Academic support	$96,725,834	11%	$3,057
Institutional support	$68,087,828	8%	$2,152
Student services	$43,767,016	5%	$1,383
Other core expenses	$43,927,645	5%	$1,388
Total core expenses	$897,304,818	100%	$28,362

Total expenses	$2,172,422,477		$68,665

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	31,638

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-Columbia (178396) User ID: 29C0011

Edit Report

Finance

University of Missouri-Columbia (178396)

There are no errors for the selected survey and institution.