

Finance 2016-17

2015-16 Data

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35



FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2015"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2016"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/>  Yes

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part A - Statement of Net Position Page 1**Fiscal Year: July 1, 2015 - June 30, 2016****If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Assets</u>		
01	Total <u>current assets</u>	143,163,657	145,519,097
31	Depreciable <u>capital assets</u> , net of depreciation	424,188,963	431,849,765
04	Other noncurrent assets CV=[A05-A31]	160,659,818	167,791,587
05	Total <u>noncurrent assets</u>	584,848,781	599,641,352
06	Total assets CV=(A01+A05)	728,012,438	745,160,449
19	<u>Deferred outflows of resources</u>	0	
	<u>Liabilities</u>		
07	<u>Long-term debt, current portion</u>	6,919,597	6,791,150
08	Other current liabilities CV=(A09-A07)	45,378,835	46,723,321
09	Total <u>current liabilities</u>	52,298,432	53,514,471
10	<u>Long-term debt</u>	255,208,710	259,818,012
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total <u>noncurrent liabilities</u>	255,208,710	259,818,012
13	Total liabilities CV=(A09+A12)	307,507,142	313,332,483
20	<u>Deferred inflows of resources</u>	0	
	<u>Net Position</u>		
14	<u>Invested in capital assets, net of related debt</u>	162,377,885	165,557,833
15	<u>Restricted-expendable</u>	96,391,436	94,974,812
16	<u>Restricted-nonexpendable</u>	101,390,257	104,473,393
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	60,345,718	66,821,928
18	Net position CV=[(A06+A19)-(A13+A20)]	420,505,296	431,827,966

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
	<u>Capital Assets</u>		
21	<u>Land and land improvements</u>	17,517,753	17,477,241
22	<u>Infrastructure</u>	57,397,985	57,426,500
23	<u>Buildings</u>	611,336,713	606,321,903
32	Equipment, including art and <u>library collections</u>	99,273,601	97,091,237
27	<u>Construction in progress</u>	13,899,219	4,284,970
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	799,425,271	782,601,851
28	<u>Accumulated depreciation</u>	376,258,040	351,655,069
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	1,021,732	902,982

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Institution: University of Missouri-Kansas City (178402)

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	382,983,777	387,262,339
02	Total expenses and deductions for this institution AND all of its child institutions	394,306,447	381,171,918
03	Change in net position during year CV=(D01-D02)	 -11,322,670	6,090,421
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	431,827,966	425,737,545
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	420,505,296	431,827,966

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Institution: University of Missouri-Kansas City (178402)

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	12,949,194	13,597,485
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	1,645,028	1,480,495
03	<u>Grants by state government</u>	4,221,980	2,998,051
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	5,424,721	4,845,025
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	33,710,910	32,198,388
07	Total revenue that funds scholarships and fellowships	57,951,833	55,119,444
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	42,320,583	40,047,668
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	2,174,250	1,789,777
10	Total discounts and allowances CV=(E08+E09)	44,494,833	41,837,445
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,457,000	13,281,999

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues by Source (1)**Fiscal Year: July 1, 2015 - June 30, 2016**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	140,260,437	138,903,021
	Grants and contracts - operating		
02	Federal operating grants and contracts	22,995,450	21,459,370
03	State operating grants and contracts	4,779,192	5,452,039
04	Local government/private operating grants and contracts	7,023,487	7,836,142
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	7,023,487	7,836,142
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	69,869,983	71,754,538
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	4,754,071	4,354,246
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	16,519,272	17,431,530
09	Total operating revenues	266,201,892	267,190,886

Institution: University of Missouri-Kansas City (178402)

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Part B - Revenues by Source (2)**Fiscal Year: July 1, 2015 - June 30, 2016**

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	79,412,412	78,829,704
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	12,949,194	13,597,485
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	14,173,537	14,512,958
17	<u>Investment income</u>	3,671,863	6,721,870
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,131,665	144,286
19	Total nonoperating revenues	111,338,671	113,806,303
27	Total operating and nonoperating revenues CV=[B19+B09]	377,540,563	380,997,189
28	<u>12-month Student FTE from E12</u>	12,237	12,411
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	30,852	30,698

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Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	909,378	0
21	<u>Capital grants and gifts</u>	2,824,395	5,367,154
22	<u>Additions to permanent endowments</u>	1,709,441	897,996
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,443,214	6,265,150
25	Total all revenues and other additions	382,983,777	387,262,339

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

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Part C-1 - Expenses by Functional Classification**Fiscal Year: July 1, 2015 - June 30, 2016****Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	<u>Salaries and wages</u>	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	158,977,103	158,808,898	87,678,771	88,471,138
02	<u>Research</u>	19,841,371	19,758,570	8,014,080	8,285,369
03	<u>Public service</u>	24,370,317	21,988,417	10,036,517	9,412,556
05	<u>Academic support</u>	40,660,703	37,818,691	18,838,468	18,211,805
06	<u>Student services</u>	21,698,774	20,883,055	9,130,285	8,660,134
07	<u>Institutional support</u>	43,464,263	38,363,668	17,983,527	18,025,585
10	Scholarships and fellowships expenses, net of <u>discounts and allowances</u> (from Part E, line 11)	13,457,000	13,281,999		
11	<u>Auxiliary enterprises</u>	71,683,141	70,205,811	35,071,459	34,034,745
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	153,775	62,809	0	0
19	Total expenses and deductions	394,306,447	381,171,918	186,753,107	191,826,133

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Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	186,753,107	191,826,133
19-3	<u>Benefits</u>	53,485,034	55,028,471
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	16,304,877	21,390,953
19-5	<u>Depreciation</u>	27,067,849	25,297,509
19-6	<u>Interest</u>	9,969,319	10,109,679
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	100,726,261	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	394,306,447	381,171,918
20-1	<u>12-month Student FTE (from E12 survey)</u>	12,237	12,411
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	32,222	30,712

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	183,637,776	213,733,016
02	Value of <u>endowment assets</u> at the end of the fiscal year	172,483,861	183,637,776

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	182,581,020	182,581,020			
02	Sales and services	76,798,304	<input type="text" value="4,754,071"/>	72,044,233	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	22,995,450	<input type="text" value="22,995,450"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	80,321,790	<input type="text" value="80,321,790"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	4,779,192	<input type="text" value="4,779,192"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="22,906,465"/>				
10	Interest earnings	<input type="text" value="5,005,613"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="4,822,483"/>				

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-Kansas City (178402)

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	53,485,034	45,503,386	7,981,648	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0		0
04 Current expenditures including salaries	310,347,487	310,347,487	0	0	0
Capital outlays					
05 Construction	10,925,876	10,925,876	0	0	0
06 Equipment purchases	3,657,639	3,657,639	0	0	0
07 Land purchases	40,512	40,512	0	0	0
08 Interest on debt outstanding, all funds and activities	9,969,319				

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	265,327,681
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	5,873,997
04	Long-term debt outstanding at end of fiscal year	259,453,684
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets		Amount
Category		
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	317,229
09	Total cash and security assets held at end of fiscal year in all other funds	246,947,010

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-Kansas City (178402)

User ID: 29C0011

Prepared by

This survey component was prepared by:					
<input checked="" type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Randy Sade"/>				
Email:	<input type="text" value="SadeR@umsystem.edu"/>				
How long did it take to prepare this survey component?					
	<input type="text" value="16"/>	hours	<input type="text" value="0"/>	minutes	
<p>The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.</p> <p>The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.</p> <p>Thank you for your assistance.</p>					

Institution: University of Missouri-Kansas City (178402)

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$140,260,437	45%	\$11,462
State appropriations	\$79,412,412	25%	\$6,490
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$40,723,836	13%	\$3,328
Private gifts, grants, and contracts	\$21,197,024	7%	\$1,732
Investment income	\$3,671,863	1%	\$300
Other core revenues	\$27,848,222	9%	\$2,276
Total core revenues	\$313,113,794	100%	\$25,587
Total revenues	\$382,983,777		\$31,297

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$158,977,103	49%	\$12,992
Research	\$19,841,371	6%	\$1,621
Public service	\$24,370,317	8%	\$1,992
Academic support	\$40,660,703	13%	\$3,323
Institutional support	\$43,464,263	13%	\$3,552
Student services	\$21,698,774	7%	\$1,773
Other core expenses	\$13,610,775	4%	\$1,112
Total core expenses	\$322,623,306	100%	\$26,365

Total expenses	\$394,306,447	\$32,222
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Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	12,237

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of Missouri-Kansas City (178402)
Edit Report

User ID: 29C0011

Finance

University of Missouri-Kansas City (178402)

Source	Description	Severity	Resolved	Options
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Screen: Changes to Net Position

Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
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