

Finance 2007-08

2006-07 Data

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Columbia (178396)

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Finance - Public institutions**General Information**
Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:

Intercollegiate athletics is a department.

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Part A - Statement of Net Assets**Fiscal Year 2007****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	616,304,593	481,625,637
	<u>Noncurrent Assets</u>		
02	<u>Capital assets - depreciable (gross)</u>	2,129,693,701	1,996,592,241
03	<u>Accumulated depreciation</u> (enter as a positive amount)	794,820,752	733,198,544
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	881,368,589	915,461,841
05	Total noncurrent assets	2,216,241,538	2,178,855,538
06	Total assets (CV) CV=(A01+A05)	2,832,546,131	2,660,481,175
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	13,586,924	11,229,214
08	Other <u>current liabilities (CV)</u> CV=(A09-A07)	344,803,882	319,153,170
09	Total current liabilities	358,390,806	330,382,384
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	466,083,352	479,513,930
11	Other noncurrent liabilities (CV) CV=(A12-A10)	2,161,712	2,459,503
12	Total noncurrent liabilities	468,245,064	481,973,433
13	Total liabilities (CV) CV=(A09+A12)	826,635,870	812,355,817
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	856,464,016	780,841,644
15	<u>Restricted-expendable</u>	213,550,605	212,271,356
16	<u>Restricted-nonexpendable</u>	449,660,699	376,168,607
17	<u>Unrestricted (CV)</u> CV=[A18-(A14+A15+A16)]	486,234,941	478,843,751
18	Total Net assets (CV) CV=(A06-A13)	2,005,910,261	1,848,125,358

CV= Calculated Value

CAVEATS

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Part A - Plant, Property, and Equipment

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	27,839,117	3,184,307	0	31,023,424
22	<u>Infrastructure</u>	146,437,940	6,550,626	0	152,988,566
23	<u>Buildings</u>	1,318,414,615	86,894,910	13,372,351	1,391,937,174
24	<u>Equipment</u>	331,154,576	26,861,241	4,461,942	353,553,875
25	Art and <u>library collections</u>	119,756,890	2,955,816	0	122,712,706
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	<u>Construction in progress</u>	52,989,103	25,632,995	1,144,141	77,477,957
28	<u>Accumulated depreciation</u>	755,467,591	39,485,077	131,916	794,820,752

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: University of Missouri-Columbia (178396)

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	199,794,185	186,776,011
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	123,022,164	122,953,784
03	State operating grants and contracts	30,403,620	26,561,717
04	Local/private operating grants and contracts	33,762,009	28,190,112
05	Sales & services of <u>auxiliary enterprises, after deducting discounts & allowances</u>	295,670,594	264,395,980
06	Sales & services of <u>hospitals, after deducting patient contractual allowances</u>	529,530,389	517,619,672
07	<u>Independent operations</u>		0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	58,715,578	76,115,506
09	Total operating revenues	1,270,898,539	1,222,612,782

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	<u>Federal appropriations</u>	14,105,122	14,203,415
11	<u>State appropriations</u>	229,991,644	226,238,985
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants		0
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	25,476,677	34,662,725
17	<u>Investment income</u>	102,325,601	60,614,433
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	371,899,044	335,719,558

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	<input type="text"/>	0
21	<u>Capital grants & gifts</u>	<input type="text" value="8,833,028"/>	12,178,292
22	<u>Additions to permanent endowments</u>	<input type="text" value="19,425,291"/>	25,486,028
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	<input type="text" value="28,258,319"/>	37,664,320
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	1,671,055,902	1,595,996,660

CV = Calculated Value

CAVEATS

Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	219,403,571	163,331,223	40,263,396		15,808,952
02	Research	155,118,501	81,549,852	18,540,332		55,028,317
03	Public service	88,989,650	50,182,244	13,377,868		25,429,538
05	Academic support	54,704,046	33,150,809	8,870,498		12,682,739
06	Student services	35,089,150	20,812,302	4,982,676		9,294,172
07	Institutional support	22,088,524	37,864,223	10,415,434		-26,191,133
08	Operation & maintenance of plant	36,927,525	16,411,949	4,804,543		15,711,033
09	Depreciation	79,050,410			79,050,410	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	22,523,000				22,523,000
11	Auxiliary enterprises	278,489,976	129,132,182	26,778,872		122,578,922
12	Hospital services	498,476,529	212,119,642	58,265,018		228,091,869
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	1,490,860,882	744,554,426	186,298,637	79,050,410	480,957,409
	Prior year amount	1,417,106,841	676,976,617	171,277,544	72,470,818	496,381,862

Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	21,742,925				21,742,925
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	667,192	0	0	0	667,192
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	22,410,117	0	0	0	22,410,117
19	Total expenses & deductions	1,513,270,999	744,554,426	186,298,637	79,050,410	503,367,526
	Prior year amount	1,437,990,316	676,976,617	171,277,544	72,470,818	517,265,337

CV = Calculated Value

CAVEATS

Institution: University of Missouri-Columbia (178396)

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Part D - Summary of Changes In Net Assets

Fiscal Year 2007

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,671,055,902	1,595,996,660
02	Total expenses & deductions (from C19)	1,513,270,999	1,437,990,316
03	Increase in net assets during year (CV) CV=(D01-D02)	157,784,903	158,006,344
04	<u>Net assets</u> beginning of year	1,848,125,358	1,690,119,014
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	2,005,910,261	1,848,125,358

CV = Calculated Value

CAVEATS

Part E - Scholarships and Fellowships

**Part E - Scholarships and Fellowships
Fiscal Year 2007**

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	8,145,422	9,900,635
02	Other federal grants	6,463,125	2,806,565
03	Grants by state government	8,835,623	8,731,053
04	Grants by local government		0
05	Institutional grants from restricted resources	16,705,818	16,017,325
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	55,421,986	49,397,235
07	Total gross scholarships and fellowships	95,571,974	86,852,813
	<u>Discounts and Allowances</u>		
08	Discounts & allowances applied to tuition & fees	68,006,422	62,059,229
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	5,042,552	4,423,584
10	Total Discounts & Allowances (CV) CV=(E07-E11)	73,048,974	66,482,813
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	22,523,000	20,370,000

CV = Calculated Value

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Part H - Details of Endowment Assets**Fiscal Year 2007**
Report in whole dollars only

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	511,428,577	507,885,811
02	Value of <u>endowment assets</u> at the end of the fiscal year	547,399,598	511,428,577

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Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2007**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	267,800,607	267,800,607			
02 Sales and services	845,505,495	14,973,545	300,713,146	529,530,389	288,415
03 Federal grants/contracts (excludes Pell Grants)	123,022,164	120,108,781			2,913,383
Revenue from the state government:					
04 State appropriations, current & capital	229,991,644	180,985,905		22,879,166	26,126,573
05 State grants and contracts	30,403,620	19,310,970			11,092,650
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	87,497,005				
10 Interest earnings	34,549,688				
11 Dividend earnings					
12 Realized capital gains	28,419,808				

CAVEATS

Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2007**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	745,040,582	371,166,527	129,132,182	212,119,642	32,622,231
02 Employee benefits, total	186,297,022	92,205,966	26,778,872	58,265,018	9,047,166
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	486,440,982	126,578,029	122,578,922	228,091,869	9,192,162
Capital outlay:					
05 Construction	87,155,625	87,155,625			
06 Equipment purchases	28,269,519	15,412,918		12,741,961	114,640
07 Land purchases	3,184,318	3,184,318			
08 Interest on debt outstanding, all funds & activities	21,742,925				
09 Scholarships/fellowships	95,571,974	95,571,974			

CAVEATS

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2007**

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	479,513,930
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	13,430,578
04 Long-term debt outstanding at end of fiscal year	466,083,352
05 Short-term debt outstanding at beginning of fiscal year	14,458,428
06 Short-term debt outstanding at end of fiscal year	13,586,924

CAVEATS

Institution: University of Missouri-Columbia (178396)

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Part L - Debt and Assets, page 2

**Part L - Debt and Assets (page 2)
Fiscal Year 2007**

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="3,048,349"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="1,191,649,137"/>

CAVEATS

Institution: University of Missouri-Columbia (178396)

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Explanation Report

There are no explanations for selected survey and institution

Print Form(s)

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Integrated Postsecondary Education Data System 2007 - 08

Institution: University of Missouri-Columbia (178396) (1)

User ID: 29C0011

Institutions	Surveys	Reports	Tools	Help	LogOut
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Edit Report

[? Instructions](#)

For further assistance, please contact the IPEDS Help Desk at 1-877-225-2568

Finance

Institution: University of Missouri-Columbia (178396)

Source	Description	Severity	Resolved	Options
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Screen: Part 1

Screen Entry	The expense for this classification must be less than or equal to the current year total on this line (column 1). Please fix.	<u>Fatal</u>	Yes	Go to error screen
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Reason: Overridden by administrator, OK per J. Hill. This situation is internal sales within one campus of energy, telecommunications, computing services, mail, etc. These expenses are charged to down to the department and sub-department level and are thus included in expense in all the categories of expense on schedule C. There is no way to identify the amount of expense from internal sales charged in any of the categories. This causes the negative in institutional support "All Other". JI

Screen Entry	The number cannot have a negative value. When the total amount reported is less than the detail amounts, a negative amount is calculated for this field. Please check amounts reported and fix.	<u>Fatal</u>	Yes	Go to error screen
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Reason: Overridden by administrator, OK per J. Hill. This situation is internal sales within one campus of energy, telecommunications, computing services, mail, etc. These expenses are charged to down to the department and sub-department level and are thus included in expense in all the categories of expense on schedule C. There is no way to identify the amount of expense from internal sales charged in any of the categories. This causes the negative in institutional support "All Other". JI

**All errors were resolved for the selected survey for this institution.
This survey is ready to be locked.**