

Key Benefits

The One Card program benefits both Cardholders and the University with enhanced cardholder conveniences, additional security features, administrative efficiencies, and improved card and revenue management opportunities. Detailed benefits are listed here.

Cardholder

Convenience:

- One card that allows for multiple types of spend including both purchasing and travel categories
- Transactions paid centrally, eliminating the need to seek reimbursement and make payments from personal accounts
- Built-in insurance coverage for car rentals

Security:

- The new cards utilize chip technology for more secure transactions, and increased acceptance for international use
- Separate spend controls associated with each category on one card

University

Administrative Efficiencies:

- Streamlined card management with travel and purchasing combined into one program
- Fewer cards to manage with the ability to combine spend into one tool
- Targeted communications with the ability to identify those that can pay for travel or purchasing related items
- The final phase of the project allows for transaction reconciliation and approval which takes advantage of electronic workflow and replaces paper-based processes

Card and Revenue Management Opportunities:

- Redefined roles and responsibilities with clear card program accountabilities
- The opportunity to manage and control payment for all card products
- Centralized spend visibility providing data that can be used for supplier negotiations and future contracting opportunities
- Insight into transaction information for tighter audit controls