



Retirement Fund Performance Summary
(Net of Fees)
As of September 30, 2015

Sector	09/30/2015 Market Value	Portfolio Mix (%)			Returns (%)														
		Actual	Target	+/-	1-Year			3-Year			5-Year			7-Year			10-Year		
					Actual	BM	+/-	Actual	BM	+/-	Actual	BM	+/-	Actual	BM	+/-	Actual	BM	+/-
Global Equity	1,220,418,342	39.0	48.0	(9.0)	(4.5)	(5.8)	1.3	7.6	7.7	(0.1)	7.4	7.5	(0.1)	7.1	7.0	0.1	5.0	5.4	(0.4)
Private Equity	261,580,285	8.4	7.0	1.4	13.2	11.0	2.2	14.7	16.3	(1.6)	12.1	15.5	(3.4)	8.9	10.1	(1.2)	5.8	12.2	(6.4)
Hedge Fund	178,706,337	5.7	8.0	(2.3)	(1.2)	0.5	(1.7)	5.4	4.4	1.0	5.8	2.9	2.9	5.8	2.4	3.4	5.9	2.5	3.4
Real Estate	185,123,659	5.9	6.0	(0.1)	13.2	13.4	(0.2)	11.9	13.1	(1.2)	10.0	13.6	(3.6)	0.3	6.0	(5.7)	4.3	8.6	(4.3)
Global Fixed Income	158,617,674	5.1	7.0	(1.9)	(1.3)	(3.3)	2.0	(0.7)	(1.6)	0.9	2.0	0.8	1.2	4.3	3.4	0.9	3.8	3.7	0.1
Opportunistic Fixed Income	437,687,342	14.0	14.0	(0.0)	(1.8)	(1.6)	(0.2)	2.9	3.7	(0.8)	5.5	6.1	(0.6)						
Inflation-Linked Bond	120,580,913	3.9	4.0	(0.1)	(6.5)	(8.3)	1.8	(4.4)	(5.0)	0.6	1.0	0.6	0.4	3.1	2.4	0.7			
Emerging Markets Debt	191,498,814	6.1	6.0	0.1	(6.2)	(6.2)	0.0	(1.2)	(2.0)	0.8	2.7	2.5	0.2						
Risk Parity	216,964,649	6.9	0.0	6.9	(4.7)	(5.3)	0.6												
Commodity	64,826,447	2.1	0.0	2.1															
Cash	93,553,089	3.0	0.0	3.0															
Total Portfolio	3,129,557,551	100.0	100.0	(0.0)	(1.7)	(2.4)	0.7	5.7	6.1	(0.4)	6.5	6.9	(0.4)	6.1	6.4	(0.3)	5.1	5.5	(0.4)
<i>60/40 Global Balanced Proxy Portfolio</i>					(1.8)			6.4			6.5			6.1			4.9		