



Credit Ratings	Moody's	S&P
Long-Term Debt	Aa1	AA+
Variable Rate Debt	VMG1	A-1+
Commercial Paper	P-1	A-1+

## Debt Snapshot Report

### Debt Outstanding

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23
Fixed Rate	1,582,240	1,582,240	1,582,240	1,570,655	1,570,655	1,570,655
Variable Rate Debt	74,820	74,820	74,820	70,735	70,735	70,735
Commercial Paper	-	-	-	-	-	-
<b>Total Debt Outstanding</b>	<b>1,657,060</b>	<b>1,657,060</b>	<b>1,657,060</b>	<b>1,641,390</b>	<b>1,641,390</b>	<b>1,641,390</b>
Weighted Average Life (years)	13.7	13.5	13.2	13.1	12.8	12.7
Unspent Bond Proceeds	100,000	100,000	100,000	100,000	100,000	100,000

### Interest Rate Swaps

Interest Rate Swaps - Notional Amount	157,510	157,510	155,940	151,855	151,855	151,855
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### Weighted Average Cost of Funds

Fixed Rate	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%
Variable Rate	0.50%	0.88%	2.40%	3.65%	3.95%	3.95%
Commercial Paper	N/A	N/A	N/A	N/A	N/A	N/A
Total Weighted Average Cost of Funds	3.10%	3.12%	3.18%	3.24%	3.25%	3.25%
Impact of Interest Rate Swaps	0.32%	0.28%	0.14%	0.02%	-0.01%	-0.01%
<b>Total Weighted Average Cost of Funds After Interest Rate Swaps</b>	<b>3.42%</b>	<b>3.40%</b>	<b>3.32%</b>	<b>3.26%</b>	<b>3.24%</b>	<b>3.24%</b>

### Selected Market Interest Rates

1 Month LIBOR	0.45%	1.79%	3.14%	4.39%	4.86%	N/A
3 Month LIBOR	0.96%	2.29%	3.75%	4.77%	5.19%	N/A
SIFMA Index	0.51%	0.91%	2.46%	3.66%	3.97%	4.08%
SOFR Index	0.01%	0.05%	0.05%	0.05%	0.29%	5.09%
10 Year Treasury	2.32%	2.98%	3.80%	3.88%	3.48%	3.81%
10 Year Cost of Funds - UM Tax Exempt Rate	1.28%	2.43%	2.97%	3.55%	2.83%	2.47%
30 Year Treasury	2.44%	3.14%	3.46%	3.97%	3.67%	3.85%
30 Year Cost of Funds - UM Tax Exempt Rate	1.74%	2.78%	3.43%	4.30%	3.93%	3.65%

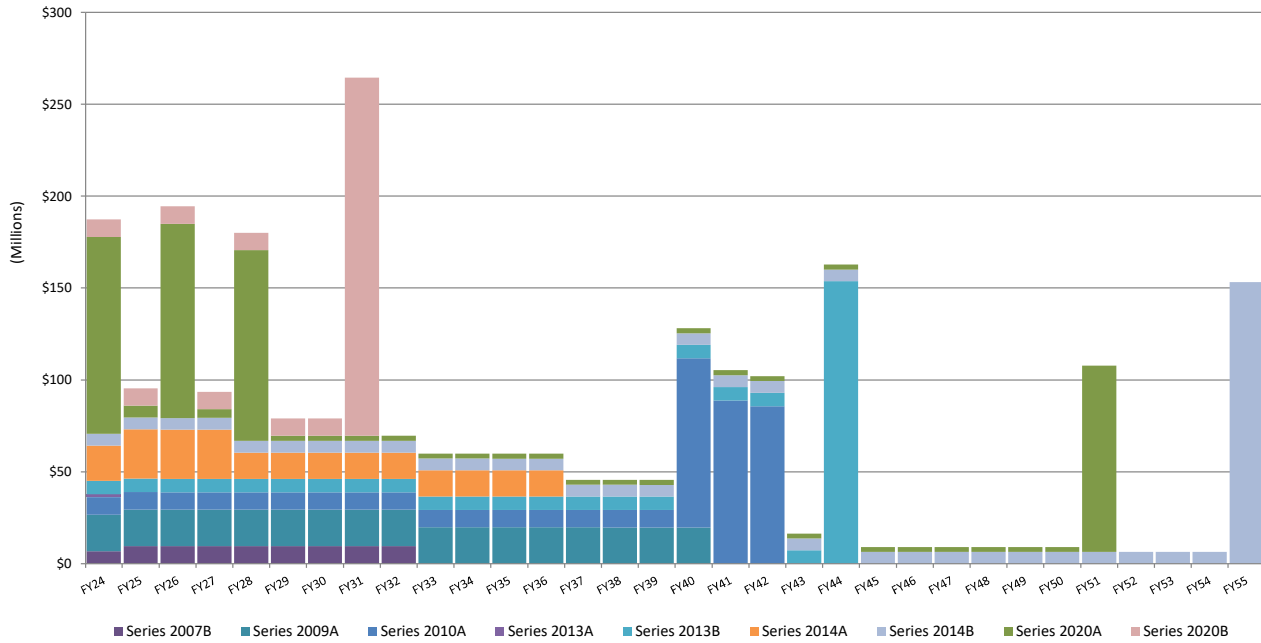
### Commercial Paper Outstanding as of June 30, 2023

Purpose	Dealer	Par Amount (\$000)	Issue Date	Maturity Date	Term (Days)	Interest Rate
No Commercial Paper Outstanding as of June 30, 2023						

No Commercial Paper Outstanding as of June 30, 2023

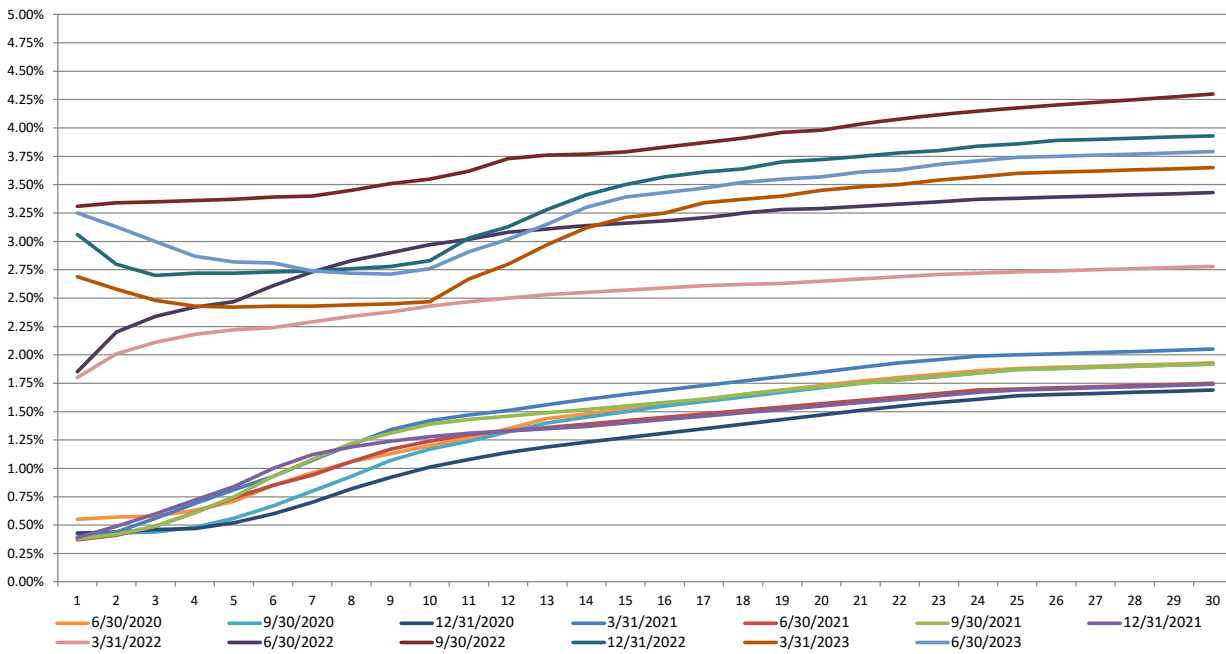


**Debt Service Structure\***



\* Debt service includes both principal and interest.

**Comparative Cost of Funds (UM System Tax-Exempt Rates)†**



† Data provided by Janney Montgomery Scott LLC. Rates based on University of Missouri specific spreads over the Municipal Market Data curve.



Revenue Bonds and Commercial Paper by Campus as of June 30, 2023 (in \$ thousands)							
Purpose	UMC	UMKC	UMSL	S&T	MU Health Care	UBANK	TOTAL
Athletics	128,448	-	-	-	-	-	128,448
Campus Utilities	113,444	-	-	24,581	-	-	138,025
Classroom & Research Facilities	126,870	20,753	38,072	12,529	-	-	198,224
Critical Repairs/Maintenance	13,710	5,845	3,608	4,042	-	-	27,205
Housing	262,565	68,580	14,277	63,771	-	-	409,193
MU Health Care	-	-	-	-	385,686	-	385,686
Parking	28,195	33,547	10,815	-	-	-	72,557
Recreational Facilities	20,238	5,714	30,060	133	-	-	56,144
Student Centers	20,964	32,076	8,455	6,866	-	-	68,361
Other	79	123	-	-	-	-	202
Funds Available	-	-	-	-	-	38,408	38,408
Temporary Reserves	-	-	-	-	-	118,936	118,936
<b>Debt Outstanding</b>	<b>714,513</b>	<b>166,638</b>	<b>105,287</b>	<b>111,922</b>	<b>385,686</b>	<b>157,345</b>	<b>1,641,390</b>
Debt-Related Accounting Items	-	-	-	-	-	52,232	52,232
<b>Total</b>	<b>714,513</b>	<b>166,638</b>	<b>105,287</b>	<b>111,922</b>	<b>385,686</b>	<b>209,577</b>	<b>1,693,622</b>

Debt Financing of Internal Projects by Campus as of June 30, 2023 (in \$ thousands)							
Project Name	Purpose	Total Approved	Total Drawn	Total Future Draws	Cash Draw Estimates		
					FY 2024	FY 2025	FY 2026
<b>UMC</b>							
Total UMC		-	-	-	-	-	-
<b>MU Health Care</b>							
Children's Hospital Facility	Health Care	200,000	159,441	40,559	40,559	-	-
Total MU Health Care		200,000	159,441	40,559	40,559	-	-
<b>UMKC</b>							
Steam Energy*	Utilities	-	-	14,500	14,500	-	-
Total UMKC		-	-	14,500	14,500	-	-
<b>UMSL</b>							
Total UMSL		-	-	-	-	-	-
<b>S&amp;T</b>							
Total S&T		-	-	-	-	-	-
<b>Debt Financing Totals</b>		<b>200,000</b>	<b>159,441</b>	<b>55,059</b>	<b>55,059</b>	<b>-</b>	<b>-</b>

\* Board of Curators approval for UMKC Steam Energy project will be requested in September 2023