UNIVERSITY OF MISSOURI
Columbia . Kansas City . Rolla . St. Louis

BOARD OF CURATORS
Minutes of the Board of Curators Meeting
Thursday, February 5, 2026

A Health Affairs Committee meeting was held January 29, 2026 in conjunction with the February 5, 2026 Board meeting.

BOARD OF CURATORS MEETING – PUBLIC SESSION

A meeting of the Board of Curators was convened in public session at 8:00 A.M. on Thursday, February 5, 2026, in Multipurpose Room 401 A&D of the Student Union on the University of Missouri–Kansas City campus, Kansas City, Missouri, pursuant to public notice given of said meeting. Curator Todd P. Graves, Chair of the Board of Curators, presided over the meeting.

Present
The Honorable Robert D. Blitz
The Honorable Robert W. Fry
The Honorable Todd P. Graves
The Honorable Lyda Krewson
The Honorable Jeffrey L. Layman
The Honorable Blaine Luetkemeyer
The Honorable John M. Raines
The Honorable Jeanne C. Sinquefield
The Honorable Michael A. Williams

Also Present
Dr. Mun Y. Choi, President, University of Missouri
Mr. Mark A. Menghini, UM General Counsel
Ms. Valerie Slayton, Secretary of the Board of Curators
Dr. C. Mauli Agrawal, Chancellor, University of Missouri–Kansas City
Dr. Katherine Bloemker, Asst. Dean & Teaching Professor, School of Science and Engineering, UMKC
Dr. Richard Barohn, Executive Vice Chancellor for Health Affairs, MU
Dr. Marisa Chrysochoou, Dean of the College of Engineering, MU
Dr. Mohammad Dehghani, Chancellor, Missouri University of Science and Technology

Dr. Cooper Drury, Dean of the College of Arts and Science, MU
Ms. Rachel Dwiggins, FORVIS Mazars, LLC
Ms. Marsha Fischer, Vice President for Human Resources and Chief Human Resources Officer
Mr. Jim Grimes, Chief Audit and Compliance Officer, UM
Dr. Jung Ha-Brookshire, Chair, Department of Textile Apparel Management, MU
Dr. Jeni Hart, Dean of the Graduate School, MU
Mr. Chad Higgins, Vice Chancellor for Extension and Engagement, MU
Dr. Kathleen Kilway, Chair of the Department of Chemistry, UMKC
Professor Craig Kluever, Mechanical and Aerospace Engineering, MU
Mr. Brandon Martin, Vice Chancellor and Athletics Director, UMKC
Dr. John Middleton, Associate Vice President for Academic Affairs and Chief of Staff
Mr. Ryan D. Rapp, Executive Vice President for Finance and Operations, Chief Financial Officer and Treasurer
Professor Yi Shang, Electrical Engineering and Computer Science, MU
Dr. Kristin Sobolik, Chancellor for University of Missouri-St. Louis
Professor Bret Ulery, Chemical and Biomedical Engineering, MU
Professor Matthew Will, Psychological Sciences, MU
Director of Media Relations
Media representatives

General Business

University of Missouri Board Chair's Report – presented by Chair Graves (slides on file)

Chair Graves presented a report that included:

- Recognition of Remington R. Williams UMKC awardee Michelle Wu and UMSL awardee Emerald Jones; and UMKC Curators' Distinguished Professors, Dr. Jannette Berkley-Patton, Dr. Timothy Cox, and Dr. Gerald Wyckoff
- UMKC's R1 Research Designation
- UMKC Healthcare Delivery and Innovation Building, and New Physician Assistant Satellite Program

University of Missouri System President's Report – presented by President Choi (slides on file)

President Choi presented a report that included updates for each university regarding:

- Governor Kehoe's Budget Recommendations
- Student and Faculty Success
- Research and Development and Major Grants

University of Missouri-Kansas City Campus Highlights – presented by Chancellor Agrawal (slides on file for this information item)

Chancellor Agrawal presented a report that included updates regarding:

- Enrollment and Student Success
- Financial Metrics
- 2026 Goals

Approval of Board of Curators Executive Committee and Standing Committee Appointments

It was recommended by Chair Graves, moved by Curator Sinquefield and seconded by Curator Blitz, that the following Board of Curators Executive Committee, Standing Committees and Mizzou Intercollegiate Athletics Special Committee appointments be approved for 2026:

Executive Committee
Todd P. Graves, Chair
Robert D. Blitz, Vice-Chair
Michael A. Williams

Academic, Student Affairs, Research and Economic Development Committee
Jeanne Cairns Sinquefield, Chair
Jeff L. Layman
John M. Raines
Michael A. Williams

Audit, Compliance and Ethics Committee
Michael A. Williams, Chair
Lyda Krewson
Blaine Luetkemeyer
Jeanne Cairns Sinquefield

Finance Committee
Lyda Krewson, Chair
Robert W. Fry
John M. Raines
Blaine Luetkemeyer

Governance, Compensation and Human Resources Committee
Robert W. Fry, Chair
Lyda Krewson
Jeff L. Layman

Health Affairs Committee
John M. Raines, Chair
Robert W. Fry
Michael A. Williams
Blaine Luetkemeyer
Ronald G. Ashworth (non-curator)
Philip Burger (non-curator)
Daniel P. Devers (non-curator)
Dr. James Whitaker (non-curator)
Committee Liaison: Richard Barohn

Mizzou Intercollegiate Athletics Special Committee
Robert D. Blitz, Chair
Todd P. Graves
Jeff L. Layman
Michael A. Williams

The motion carried unanimously (9-0) by voice vote with no abstentions.

Review of Consent Agenda – No discussion.

Consent Agenda

It was endorsed by President Choi, moved by Curator Williams and seconded by Curator Fry, that the following items be approved by consent agenda:

CONSENT AGENDA

Action

A. Minutes, November 20, 2025 Board of Curators Committee meetings and Board Meeting
B. Minutes, November 26, 2025 Board of Curators Special Meeting
C. Minutes, December 17, 2025 Board of Curators Special Athletics Committee Meeting
D. Minutes, January 9, 2026 Board of Curators Special Executive Committee Meeting
E. Naming Opportunity, Dennis and Janet Jaggi School of Business, S&T
F. Naming Opportunity, Havener Statue, S&T
G. Security Resolution, February 2026
H. Amendment, Collected Rules & Regulation 20.140, Academic Calendar
I. Amendment to the Presidential Faculty Award Quasi-Endowment
J. Naming Opportunity, Ron and Carol Ashworth Playground at Thompson Center

A. Minutes, November 20, 2025 Board of Curators Committee meetings and Board Meeting – as provided to the curators for review and approval.

B. Minutes, November 26, 2025 Board of Curators Special Meeting – as provided to the curators for review and approval.

C. Minutes, December 17, 2025 Board of Curators Special Athletics Committee Meeting– as provided to the curators for review and approval.

D. Minutes, January 9, 2026 Board of Curators Special Executive Committee Meeting– as provided to the curators for review and approval.

E. Naming Opportunity, Dennis and Janet Jaggi School of Business, S&T

that the creation of a new business school at the Missouri University of Science and Technology, to be named the Dennis and Janet Jaggi School of Business be approved as presented.

F. Naming Opportunity, Havener Statue, S&T

That a statue be erected on the Missouri S&T campus located at the west outdoor plaza of the Rolla Building in honor of Gary Havener for his contributions to the University as a business leader, transformational contributor, and alumnus.

G. Security Resolution, February 2026

Resolution

The Curators of the University of Missouri agree that the following individuals occupying the designated offices shall constitute a Security Executive Committee with full authority and responsibility for the negotiation, execution and administration of Department of Defense, Department of Energy, or User Agency classified contracts as described in 32 CFR §117, National Industrial Security Program Operating Manual (NISPOM):

The members of this Security Executive Committee have been processed for a personnel security clearance for access to classified information up to the level of the facility security clearance granted to this institution, as provided for under the aforementioned security program.

• Mun Y. Choi, Ph.D., President, University of Missouri System, and Chancellor, University of Missouri-Columbia
• Todd P. Graves, J.D., Curator, University of Missouri System
• Matthew P. Martens, Ph.D., Provost, University of Missouri-Columbia
• Thomas E. Spencer, Ph.D., Vice Chancellor, University of Missouri-Columbia
• C. Mauli Agrawal, Ph.D., Chancellor, University of Missouri-Kansas City

- Jennifer Lundgren, Ph.D., Provost, University of Missouri-Kansas City
- Sumeet Dua, Ph.D., Vice Chancellor, University of Missouri-Kansas City
- Mohammad Dehghani, Ph.D., Chancellor, Missouri University of Science and Technology

The Security Executive Committee is hereby delegated all the Board's duties and responsibilities pertaining to the protection of classified information under classified contracts of the Department of Defense, Department of Energy, or User Agencies awarded to the Curators of the University of Missouri.

University of Missouri-Columbia will utilize the University of Missouri System facility security clearance. As such, the following members of the Security Executive Committee are delegated all the Board's duties and responsibilities pertaining to the protection of classified information under classified contracts of the Department of Defense, Department of Energy, or User Agencies awarded to the University of Missouri-Columbia.

- Mun Y. Choi, Ph.D., President, University of Missouri System, and Chancellor, University of Missouri-Columbia
- Matthew P. Martens, Ph.D., Provost, University of Missouri-Columbia
- Thomas E. Spencer, Ph.D., Vice Chancellor, University of Missouri-Columbia

University of Missouri-Kansas City has established a subsidiary of the University of Missouri System facility security clearance. As such, the following members of the Security Executive Committee are delegated all the Board's duties and responsibilities pertaining to the protection of classified information under classified contracts of the Department of Defense, Department of Energy, or User Agencies awarded to the University of Missouri-Kansas City.

- Mun Y. Choi, Ph.D., President, University of Missouri System, and Chancellor, University of Missouri-Columbia
- C. Mauli Agrawal, Ph.D., Chancellor, University of Missouri-Kansas City
- Jennifer Lundgren, Ph.D., Provost, University of Missouri-Kansas City
- Sumeet Dua, PhD., Vice Chancellor, University of Missouri-Kansas City

The following members of the Board of Curators and UM General Officers shall not be required, shall not have, and can be effectively excluded from access to all classified information in the possession of the Curators of the University of Missouri and its subsidiaries, and do not occupy positions that would enable them to affect adversely the policies and practices of the Curators of the University of Missouri and its subsidiaries in the performance of classified contracts for the Department of Defense, Department of Energy, or User Agencies awarded to the Curators of the University of Missouri and/or its subsidiaries, and need not be processed for a personnel security clearance:

All members of the Board of Curators, except the designated member of the Security

Executive Committee:
• Robert D. Blitz
• Robert W. Fry
• Lyda Krewson
• Jeffrey L. Layman
• Blaine Luetkemeyer
• John M. Raines
• Jeanne Cairns Sinquefield
• Michael A. Williams

Officers:
• Ben Canlas, Vice President, Information Technology
• Marsha Fischer, Vice President, Human Resources and Chief Human Resources Officer
• Mark A. Menghini, J.D., General Counsel
• Ryan Rapp, Executive Vice President, Finance & Operations, and Chief Financial Officer
• Kristin Sobolik, Ph.D., Chancellor, University of Missouri-St. Louis
• James T. Grimes, Chief Audit and Compliance Officer

H. Revisions to Collected Rules & Regulation 20.140, Academic Calendar

that the revisions to Collected Rules and Regulations 20.140: Academic Calendar be approved as presented and the effective dates be included in the records of the meeting.

1.Amend Section A.5 to establish a 15-week semester effective Fall 2026
2.Amend Section A.1 to modify the semester start date effective Fall 2027

20.140 Academic Calendar
Bd. Min. 4/8/05; Revised 10/23/09; Revised 6/17/11; Revised 7/22/11;
Revised 2/5/26.

A. The academic calendar will conform to the following timetable:

1. The fall semester will begin the third Monday of August.
2. The spring semester will begin on the Tuesday after Martin Luther King Day for UM-Columbia, UM-Kansas City, UM-St. Louis and Missouri University of Science and Technology.
3. There will be no classes during the week of Thanksgiving.
4. Spring break will be the week containing the last Wednesday in March.
5. The last day of class, study day schedules, and final exam schedules will be set by each campus. Each campus should set the last day of class to allow for a fifteen-week semester in which a student will receive approximately one hour of faculty instruction each week,per credit hour; University holidays as defined in CRR340.040 or similar limited breaks are allowed during the 15-week period. Additional academic terms may be

established providing for an equivalent amount of instructional contact over a different period of time.

6. The campus will set the dates for commencement, the schedules for intersession, the various schedules for the summer semester, the dates for any off-schedule course meetings, and the schedules for professional schools.

B. Any variations to the above academic calendar must be recommended by the faculty and Chancellor of the campus, recommended by the President, and approved by the Board of Curators.

I. Amendment to the Presidential Faculty Award Quasi-Endowment

that the Presidential Faculty Award Endowment Fund be renamed the "Presidential Quasi-Endowment Fund" and amended as outlined in the Board materials, effective 02/05/2026.

J. Naming Opportunity, Ron and Carol Ashworth Playground at Thompson Center

To name the Playground at the Thompson Center for Autism and Neurodevelopment Building at MU The Ron and Carol Ashworth Playground

The motion carried unanimously (9-0) by voice vote with no abstentions.

Finance

Curator Krewson provided time for discussion of committee business.

<u>Fiscal Year 2025 Five-year Financial Plan and Recommended Financial Performance Targets, UM</u> – presented by Vice President Ryan Rapp (slides on file)

It was recommended by President Choi and Executive Vice President Ryan Rapp, recommended by the Finance Committee, moved by Curator Krewson and seconded by Curator Luetkemeyer, that the following recommendations be approved:

The financial performance targets for the University of Missouri, MU, UMKC, Missouri S&T, UMSL and MU Healthcare as presented in executive summary.

Roll call vote of the Committee:

The motion carried unanimously (4-0) by voice vote with no abstentions.

Roll call vote of the Board:

The motion carried unanimously (9-0) by voice vote with no abstentions.

Fiscal Year 2027 Student Housing and Dining Rates, UM – presented by Vice President Ryan Rapp (slides on file)

It was recommended by the respective Chancellors, endorsed by President Choi, recommended by the Finance Committee, moved by Curator Krewson and seconded by Curator Layman, that the attached schedule of rates for the Residence Halls and Family Student Housing at MU, UMKC, Missouri S&T, and UMSL be approved effective beginning with the 2026 Summer Session.

Roll call vote of the Committee:

The motion carried unanimously (4-0) by voice vote with no abstentions.

Roll call vote of the Board:

The motion carried unanimously (9-0) by voice vote with no abstentions

Project Approval, Keene Street Medical Center & Health Pavillion – Infrastructure & Envelope Improvements Project, MU – presented by Vice President Ryan Rapp

It was recommended by President Choi, recommended by the Finance Committee, moved by Curator Krewson and seconded by Curator Blitz, that the following action be approved:

the project approval for the Keene Street Medical Center & Health Pavillion - Infrastructure & Envelope Improvements project, MU Healthcare

Funding of the project budget is from:

Debt	$9,000,000
Internal	$74,000,000
Total Funding	$83,000,000

Roll call vote of the Committee:

The motion carried unanimously (4-0) by voice vote with no abstentions.

Roll call vote of the Board:

The motion carried unanimously (9-0) by voice vote with no abstentions.

Audit, Compliance and Ethics

Curator Williams provided time for discussion of committee business.

Internal Audit Compliance and Ethics Quarterly Report, UM – presented by Chief Audit and Compliance Officer Jim Grimes (slides on file for this information only item)

University of Missouri System Reporting Hotlines Annual Report 2026, UM (written report on file for this information only item)

Fiscal Year 2025 External Auditor's Report, UM – presented by Rachel Dwiggins, FORVIS Mazars, LLC (slides on file for this information only item)

Fiscal Year 2026 Engagement of Independent Auditors and Related Fees, UM – presented by Vice President Ryan Rapp (information on file)

It was recommended by Vice President Rapp, endorsed by President Choi, moved by Curator Williams, seconded by Curator Fry, that the following action be approved:

> that the Vice President for Finance be authorized to employ the firm of FORVIS Mazars, LLP to provide audit services to the University of Missouri for fiscal year ending June 30, 2026 for fees of $631,000
>
> Roll call vote of the Committee:
>
> The motion carried unanimously (4-0) by voice vote with no abstentions.
>
> Roll call vote of the Board:
>
> The motion carried unanimously (9-0) by voice vote with no abstentions

Resolution for Executive Session of the Audit, Compliance and Ethics Committee, February 5, 2026

It was moved by Curator Krewson and seconded by Curator Luetkemeyer, that there shall be an executive session with a closed record and closed vote of the Board Audit, Compliance and Ethics Committee meeting February 5, 2026, for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and

- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and

- **Section 610.021(12), RSMo,** relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and

- **Section 610.021(13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and

- **Section 610.021(17), RSMo**, relating to matters identified in that provision, which include records relating to reports of allegations of improper governmental activities.

Roll call vote of the Committee:
Curator Krewson voted yes.
Curator Luetkemeyer voted yes.
Curator Sinquefield voted yes.
Curator Williams voted yes.

The motion carried.

Governance, Compensation and Human Resources Committee

Curator Fry provided time for discussion of committee business.

Annual Approval, Board Standing Committee Charters

It was recommended by the Governance, Compensation and Human Resources Committee, endorsed by Chair Graves, moved by Curator Fry and seconded by Curator Williams, that the following action be taken:

that the Board Standing Committee Charters, as reviewed by the Committee Chairs and executive liaisons, be approved as attached.

CHARTER FOR ACADEMIC, STUDENT AFFAIRS, RESEARCH & ECONOMIC DEVELOPMENT COMMITTEE

The Academic, Student Affairs, Research and Economic Development Committee (“Committee”) will review and recommend policies to enhance quality and effectiveness of academic, student affairs, research and economic development and align the available resources with the University’s academic mission.

I. Scope

In carrying out its responsibilities, the Committee reviews and makes recommendations to the Board of Curators on strategies and policies relating to student and faculty welfare, academic standards, educational and instructional quality, intercollegiate athletics, degree programs, economic development, research initiatives, and associated programs.

II. Executive Liaison

The Associate Vice President for Academic Affairs of the University, or some other person(s) designated by the President of the University, with the concurrence of the Board Chair and the Committee Chair, shall be the executive liaison to the committee and responsible for transmitting committee recommendations.

III. Ex Officio Member

The Student Representative to the Board of Curators shall be an ex officio member of the Committee.

IV. Responsibilities

In addition to the overall responsibilities of the Committee described above and in carrying out its responsibilities, the charge of the Committee shall include reviewing and making recommendations to the Board on the following matters:

A. Selection of Curators' Distinguished Professors;
B. Approval and review of new degree programs;
C. Intercollegiate athletics, as specifically outlined in Section 270.060 of the Collected Rules and Regulations with a commitment to the academic success, and physical and social development of student-athletes;
D. Changes to university-level admissions requirements, academic standards, student services, and graduation requirements;
E. Quarterly and annual reports providing information on academic programs that have been added, deactivated, or deleted;
F. Provide oversight over the University of Missouri System's "MU Extension" program;
G. Highlight successful research and economic development efforts and partnerships; linking research and commercialization from the University with business and industry across the state and around the world;
H. Additional matters customarily addressed by the academic, student affairs, research & economic development committee of a governing board for an institution of higher education.

Approved by the Board of Curators:
4-09-20; Amended 2-4-21; 2-3-22; Amended 2-9-23; 2-8-24; 2-6-25; 2-5-26.

CHARTER FOR ACADEMIC, STUDENT AFFAIRS, RESEARCH &
ECONOMIC DEVELOPMENT COMMITTEE

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D. Changes to university-level admissions requirements, academic standards, student services, and graduation requirements;

E. Quarterly and annual reports providing information on academic programs that have been added, deactivated, or deleted;

F. Provide oversight over the University of Missouri System's diversity, equity and inclusion programs "MU Extension" program;

G. Highlight successful research and economic development efforts and partnerships; linking research and commercialization from the University with business and industry across the state and around the world;

H. Additional matters customarily addressed by the academic, student affairs, research & economic development committee of a governing board for an institution of higher education.

Approved by the Board of Curators:

4-09-20; Amended 2-4-21; 2-3-22; Amended 2-9-23; 2-8-24; 2-6-25; 2-5-26.

CHARTER FOR AUDIT, COMPLIANCE AND ETHICS COMMITTEE

The Audit, Compliance and Ethics Committee ("Committee") will review and recommend policies to enhance the quality and effectiveness of the University's financial reporting, internal control structure and compliance and ethics programs.

I. Scope

In carrying out its responsibilities, the Committee monitors and assesses the University's financial reporting systems and controls, internal and external audit functions, and compliance and ethics programs.

II. Executive Liaison

The Chief Audit and Compliance Officer of the University or some other person(s) designated by the President of the University, with the concurrence of the Board Chair and the Committee Chair, shall be the executive liaison to the committee and responsible for transmitting committee recommendations.

III. Responsibilities

In addition to the overall responsibilities of the Committee described above and in carrying out its responsibilities, the charge of the Committee shall include:

A. Reviewing and making recommendations to the Board in the following matters:

1. the University risk assessment, audit plan and compliance plan; and
2. the appointment, compensation, and termination of the university's external auditors.

B. Providing governance oversight regarding:

1. development and monitoring a University code of conduct;
2. effectiveness of the internal control framework;
3. ensuring that the significant findings and recommendations are received, discussed and appropriately resolved;
4. procedures for reporting misconduct without the fear of retaliation;
5. university compliance with applicable laws, regulations, and policies that govern all aspects of University operations including but not limited to the following:

a. Administrative compliance risks
b. Healthcare compliance risks
c. Research compliance risks
d. Information security compliance risks
e. Privacy compliance risks

6. those additional matters customarily addressed by the audit, compliance and ethics committee of a governing board for an institution of higher education.

C. Reviewing periodic reports regarding:

1. the independence, performance, resources and structure of the internal audit, compliance and ethics functions;
2. audit reports and open audit issue status updates;
3. management's written responses to significant findings and recommendations by the auditors;
4. the adequacy of the University's information technology methodology with regards to security, internal controls and data integrity assurance;
5. annual external audit reports, including audited financial statements, single audit and required procedures;
6. the effectiveness of the compliance and ethics program ensuring it has appropriate standing and visibility across the system.

Approved by the Board of Curators:
4-09-20; 2-04-21; 2-3-22; 2-9-23; Amended 2-8-24; 2-6-25; 2-5-26.

CHARTER FOR EXECUTIVE COMMITTEE

The Executive Committee ("Executive Committee") shall be comprised of three members of the Board of Curators (the "Board"). Each calendar year, the Chair of the Board, subject to approval of the Board, shall appoint from the Board an Executive Committee of three members, and may fill vacancies at any time. The Chair of the Board shall serve as one of the three Executive Committee members and as the Chair of the Executive Committee. Such Executive Committee members shall hold office until their successors have been duly appointed.

I. Scope & Powers

The Executive Committee, when the Board is not in session, shall have the powers of the Board to take such action as the Executive Committee may deem to the best interest of the University; provided, however, that such action shall be in accord with the provisions of these bylaws, and not in conflict with the standing rules and regulations of the Board. The vote of any members on any question coming before the Executive Committee may be taken in person, by telephone, telegraph, facsimile transmission, email or letter. Concurrence of three members shall constitute action of the Executive Committee. The Executive Committee shall be entitled to take such action as deemed necessary under the provisions of Section 172.230 and other provisions of the Revised Statutes of the State of Missouri, as amended.

II. Executive Liaison

The General Counsel, the Vice President and Chief Human Resources Officer and the Secretary of the University or some other person(s) designated by the Chair of the Board, shall be the executive liaisons to the committee.

III. Responsibilities

In addition to the overall "Scope & Powers" of the Committee described above and in carrying out its responsibilities, the charge of the Committee shall also include:

A. Reviewing and making recommendations to the Board in the following matters:

1. University Marketing and Communications, as necessary; and
2. Performance and compensation of individuals reporting directly to the Board:

a. President

b. General Counsel

c. Secretary of the Board of Curators

IV. Board Review & Approval/Ratification/Modification

A complete record of all actions of the Executive Committee shall be kept by the Secretary of the Board, and a copy of such record shall be submitted to each member of the Board monthly and in advance of the next regular meeting of the Board. Actions of the Executive Committee may be ratified, approved, or modified at the next regular meeting of the Board, but any modification thereof shall be prospective only. If, at its next regular meeting, the Board takes no action on an Executive Committee action, the record of which was submitted to the Board prior to that regular meeting, such action shall be deemed ratified by the Board.

Approved by the Board of Curators: 8-6-24; 2-6-25; 2-5-26.

CHARTER FOR FINANCE COMMITTEE

The Finance Committee ("Committee") oversees the fiscal stability and long-term economic health of the University. The Committee will review and recommend policies to enhance quality and effectiveness of the finance functions of the University.

I. Scope

In carrying out its responsibilities, the Committee monitors the University's financial operations, fundraising performance, debt level, capital priorities and investment performance; requires the maintenance of accurate and complete financial records; and maintains open lines of communication with the Board about the University's financial condition.

II. Executive Liaison

The Vice President for Finance of the University or some other person(s) designated by the President of the University, with the concurrence of the Board Chair and the Committee Chair, shall be the executive liaison to the Committee and responsible for transmitting committee recommendations.

III. Responsibilities

In addition to the overall responsibilities of the Committee described above and in carrying out its responsibilities, the charge of the Committee shall include

A. Reviewing and making recommendations to the Board on the following matters:

1. University operating budget and financial plan;
2. University capital budget and master facility plans;
3. capital projects;
4. tuition, fees and housing rates;
5. state appropriation requests;
6. pursuant to applicable Collected Rules and Regulations, contracts and reports;
7. insurance brokers and self-insurance programs;
8. pursuant to applicable Collected Rules and Regulations, real estate sales, purchases, leases, easements and right-of-way agreements;
9. the issuance of debt;
10. asset allocation guidelines and other policies related to the University's investment management function; and
11. additional matters customarily addressed by the finance committee of a governing board for an institution of higher education.

B. Providing governance oversight to:

1. long-range financial planning strategies;
2. fundraising and development strategies;
3. total indebtedness and debt capacity of the University;
4. the investment portfolio performance; and
5. the financial condition of the pension fund.

C. Reviewing periodic reports including:

1. quarterly and year-end financial reports that measure the University's fiscal condition;
2. annual purchasing reports on bids and equipment leases;
3. quarterly debt-management reports;

4. quarterly and year-end investment performance reports;
5. semi-annual reports on development and fundraising activities; and
6. other financial reports as requested by the Committee.

Approved by the Board of Curators:
4-09-20; 2-04-21; 2-3-22; 2-9-23; 2-8-24; 2-6-25; 2-5-26.

CHARTER FOR GOVERNANCE AND HUMAN RESOURCES COMMITTEE

I. Governance and Human Resources Committee

The Governance and Human Resources Committee (“Committee”) will review and recommend policies to enhance quality and effectiveness of the Board as well as benefits and human resources functions of the University.

II. Governance

A. Scope

In carrying out its responsibilities regarding governance, the Committee has the central authority of ensuring that board members are prepared to exercise their fiduciary duties and assisting the Board to function effectively, efficiently and with integrity.

B. Executive Liaison

The General Counsel of the University, or some other person(s) designated by the President of the University with the concurrence of the Board Chair and the Committee Chair, shall serve as executive liaison to the Committee on governance matters and be responsible for transmitting Committee recommendations related to governance.

C. Responsibilities

In addition to the overall responsibilities of the Committee described above, and in carrying out its responsibilities regarding governance, the Committee shall review and make recommendations on the following matters:

1. ensuring that Board members are prepared to carry out their fiduciary duties to the University;
2. providing and monitoring a substantive orientation process for all new Board members and a continuous board education program for existing Board members;
3. periodic review and coordination, with timing and substance agreed upon with the Board Chair, of appropriate Board self-assessments;
4. establishing expectations and monitoring compliance of individual Board members, when made necessary by circumstances or requested by the Board Chair;
5. periodic review of the Board’s adherence to its rules of conduct, including conflict-of interest and disclosure policies, and that it otherwise maintains the highest levels of integrity in everything it does;
6. periodic review of the adequacy of the Board's bylaws and other Collected Rules and Regulations adopted by the Board that pertain to its internal operations (all recommendations for bylaws amendment shall first be considered by this Committee);
7. periodic review and identification of best practices in institutional and Board governance;
8. monitoring and assessing external influences and relationships with affiliated entities; and

9. those additional matters customarily addressed by the governance committee of a governing board for an institution of higher education.

III. Human Resources

A. Scope

In carrying out its responsibilities regarding human resources, the Committee reviews and makes recommendations to the Board of Curators on strategies and policies relating to benefits and other human resources functions and associated programs.

B. Executive Liaison

The Vice President and Chief Human Resources Officer of the University, or some other person(s) designated by the President of the University, with the concurrence of the Board Chair and the Committee Chair, shall serve as executive liaison to the Committee on human resources matters and be responsible for transmitting committee recommendations related to human resources.

C. Responsibilities

In addition to the overall responsibilities of the Committee described above and in carrying out its responsibilities regarding human resources, the charge of the Committee shall include reviewing and making recommendations to the Board on the following matters:

1. Pursuant to Section 320.020 of the Collected Rules and Regulations, appointment or change of appointment of the following shall be reported to and approved by the Board before the effective date:

a. Vice Presidents

b. Chancellors

2. Intercollegiate Athletics

Pursuant to Section 270.060 of the Collected Rules and Regulations, contracts for Directors of Intercollegiate Athletics and Head Coaches may not exceed five (5) years and shall not include buyout clauses calling for the individual to receive more than the balance of the contractually anticipated annual compensation (excluding incentives, allowances, expense stipends, etc.) the individual would have earned under the remaining terms of the contract, unless approved by the UM Board of Curators upon the recommendation of the President.

3. Benefit, retirement, and post-retirement plans, including an annual benefits report, as further defined in Section 520.010, Benefit Programs, of the Collected Rules and Regulations.

4. Additional employee benefits including the Education Assistance Program for University Employees, CRR 230.070, and Layoff and Transition Assistance, CRR 350.051.

5. Labor Union Recognition and matters as further defined in Section 350.020, Labor Union Recognition, of the Collected Rules and Regulations.

6. Employment related policies including those related to employee absences, conduct and grievances.

7. Additional matters customarily addressed by the human resources committee of a governing board for an institution of higher education.

Approved by the Board of Curators:
4-09-20; Amended 2-04-21; 2-3-22; Amended 2-9-23; Amended 2-8-24; 4-17-25; 2-6-25; 2-5-26.

CHARTER FOR HEALTH AFFAIRS COMMITTEE

The Health Affairs Committee ("Committee") assists the Board of Curators in overseeing the clinical health care operations of the University and in coordinating those operations in furtherance of the University's teaching, research, and clinical missions.

I. Scope

The Committee provides oversight for the University's clinical health care operations in the areas of:

- Mission, vision, and strategy;
- Governance and operational oversight;
- Quality of care and patient safety;
- Regulatory compliance;
- Financial planning and performance;
- Coordination of the clinical, teaching, and research missions; and
- Specific projects that enable meaningful collaboration among UM universities.

II. Executive Liaison

The Executive Vice Chancellor for Health Affairs of the University of Missouri-Columbia or some other person(s) designated by the President of the University, with the concurrence of the Board Chair and the Committee Chair, shall be the executive liaison to the Committee and responsible for transmitting Committee recommendations.

III. Responsibilities

In addition to the overall responsibilities of the Committee described above and in carrying out its responsibilities regarding clinical health care operations, the charge of the Committee shall include:

A. Reviewing and making recommendations to the Board regarding:

1. actions that are appropriate or necessary to assist the Board in overseeing clinical health care operations or coordinating the teaching, research, and clinical missions;
2. significant actions related to health care which should require advance notice or approval by the Committee or Board; and
3. other matters referred to it by the Board and University officers.

B. Requesting, receiving, and reviewing reports and other information from University officers and advisors regarding health care operations, coordination of the teaching, research, and clinical missions, and related matters, including meeting at least quarterly and receiving regular reports from appropriate officers of University of Missouri Health Care, the MU School of Medicine, and the MU Health Chief Compliance Officer.

C. Additional matters customarily addressed by the health affairs committee of a governing board for an institution of higher education.

IV. Committee Membership and Quorum Requirements

The Committee's membership may include non-Curator members in addition to Curator members. Subject to approval of the Board, the Board Chair shall determine the number of Curator and non-Curator members to appoint to the Committee and shall select individuals to serve as members of the Committee; provided that, the number of non-Curator members on the Committee shall not exceed the number of Curator members on the Committee, unless the Committee temporarily has more non-Curator members than Curator members because a Curator member of the Committee has resigned from the Board or the Committee. Non-Curator members may resign their Committee membership by providing written notice to the Board Chair. Non-Curator members of the Committee
serve at the pleasure of the Board and may be removed by the Board Chair at any time, subject to approval of the Board.
A quorum for the transaction of any and all business of the Committee shall exist when:
A. Both a majority of all Curator members of the Committee and a majority of all members of the Committee are participating for Committee meetings which are held in conjunction with meetings of the Board; or
B. Both all Curator members of the Committee and a majority of all members of the Committee are participating for Committee meetings which are not held in conjunction with meetings of the Board; or
C. Both a majority of all Curator members of the Committee and a majority of all members of the Committee are participating for Committee meetings which are held solely for the purpose of reviewing and overseeing compliance matters.
Approved by the Board of Curators:
4-09-20; Amended 2-04-21; 2-3-22; 2-9-23; 2-8-24; 2-6-25; 2-5-26.

Roll Call Vote of the Committee:

The motion carried unanimously (3-0) by voice vote with no abstentions.

Roll call vote of the Board:

The motion carried unanimously (9-0) by voice vote with no abstentions

Academic, Student Affairs, Research and Economic Development

Curator Sinquefield provided time for discussion of committee business.

UMKC Annual Intercollegiate Athletics Report – presented by Athletics Director Brandon Martin, UMKC (slides on file for this information only item)

The following new degree action items were approved by one vote of the Committee and one vote of the Board:

It was recommended and endorsed by President of the University of Missouri Mun Y. Choi, recommended by the Academic, Student Affairs and Research & Economic Development Committee, moved by Curator Sinquefield, and seconded by Curator Blitz that the following actions be approved:

PhD in Materials Science and Engineering, MU – presented by Dean Jeni Hart and Assoc. Professor Bret Ulery (information on file)

MS in Artificial Intelligence, MU – presented by Dr. Maria Chrysochoou and Professor Yi Shang (information on file)

PhD in Artificial Intelligence, MU – presented by Dr. Maria Chrysochoou and Professor Yi Shang (information on file)

BS in Aerospace Engineering, MU – presented by Dr. Maria Chrysochoou and Professor Craig Kluever (information on file)

BS in Neuroscience, MU – presented by Dr. Cooper Drury and Professor Matthew Will (information on file)

PhD in Textile and Apparel Management, MU – presented by Dr. Cooper Drury and Dr. Jung Ha-Brookshire (information on file)

MS in Artificial Intelligence, UMKC – presented by Dr. Katherine Bloemker and Dr. Kathleen Kilway (information on file)

Roll call vote of the Committee:

The motion carried unanimously (4-0) by voice vote with no abstentions.

Roll call vote of the Board:

The motion carried unanimously (9-0) by voice vote with no abstentions

Health Affairs Committee

Curator Raines provided time for discussion of committee business.

Executive Vice Chancellor and Dean Report – presented by Executive Vice Chancellor Richard Barohn (slides and information on file for this information only item)

The minutes for the November 13, 2025 Health Affairs Committee Meeting were approved at the January 29, 2026 committee meeting. All information reports presented at the committee meeting are on file with the minutes of this meeting.

General Business

Good and Welfare of the Board – Draft of the April 16, 2026, Board of Curators meeting agenda – no discussion (on file)

Resolution for Executive Session of the Board of Curators Meeting February 5, 2026

It was moved by Curator Williams and seconded by Curator Sinquefield, that there shall be an executive session with a closed record and closed vote of the Board of Curators meeting February 5, 2026 for consideration of:

- **Section 610.021(1), RSMo**, relating to matters identified in that provision, which include legal actions, causes of action or litigation, and confidential or privileged communications with counsel; and
- **Section 610.021(2), RSMo,** relating to matters identified in that provision, which include leasing, purchase, or sale of real estate; and
- **Section 610.021(3), RSMo**, relating to matters identified in that provision, which include hiring, firing, disciplining, or promoting of particular employees; and
- **Section 610.021(12), RSMo,** relating to matters identified in that provision, which include sealed bids and related documents and sealed proposals and related documents or documents related to a negotiated contract; and
- **Section 610.021(13), RSMo**, relating to matters identified in that provision, which include individually identifiable personnel records, performance ratings, or records pertaining to employees or applicants for employment; and
- **Section 610.021 (14), RSMo**, relating to matters identified in that provision, which include records which are protected from disclosure by law.

- **Section 610.021 (18), RSMo**, relating to matters identified in that provision, which include confidential or privileged communications between a public governmental body and its auditor.

  Roll call vote of the Board:
  Curator Blitz voted yes.
  Curator Fry voted yes.
  Curator Graves voted yes.
  Curator Krewson voted yes.
  Curator Layman voted yes.
  Curator Luetkemeyer voted yes.
  Curator Raines voted yes.
  Curator Sinquefield voted yes.
  Curator Williams voted yes.

  The motion carried.

The public session of the Board of Curators meeting recessed at 11:05 A.M. on February 5, 2026.

BOARD OF CURATORS MEETING – EXECUTIVE SESSION

A meeting of the University of Missouri Board of Curators was convened in executive session at 11:30 A.M., on Thursday, February 5, 2026, in Room 402 of the Student Union on the University of Missouri-Kansas City campus, pursuant to public notice given of said meeting. Curator Todd P. Graves, Chair of the Board of Curators, presided over the meeting.

Present
The Honorable Robert D. Blitz
The Honorable Robert W. Fry
The Honorable Todd P. Graves
The Honorable Lyda Krewson
The Honorable Jeffrey L. Layman
The Honorable Blaine Luetkemeyer
The Honorable John M. Raines
The Honorable Jeanne C. Sinquefield
The Honorable Michael A. Williams.

Also Present
Dr. Mun Y. Choi, President, University of Missouri
Mr. Mark A. Menghini, General Counsel
Ms. Valerie Slayton, Secretary of the Board of Curators

Dr. C. Mauli Agrawal, Chancellor, University of Missouri–Kansas City
Ms. Rachel Dwiggins, FORVIS Mazars, LLC
Ms. Marsha Fischer, Vice President for Human Resources and Chief Human Resources Officer
Mr. Michael Hoehn, Program Director, NextGen MURR
Mr. Kevin Hogg, Treasurer, University of Missouri
Mr. Ryan D. Rapp, Executive Vice President for Finance and Chief Financial Officer
Mr. Matt Sanford, Executive Director, Missouri University Research Reactor (MURR)

Consent Agenda – Executive Session

It was endorsed by President Choi, moved by Curator Williams, and seconded by Curator Luetkemeyer, that the following items be approved by consent agenda:

CONSENT AGENDA

A. Curators' Distinguished Professor Emeritus – Dr. Michael J. Davis, MU

that upon the recommendation of President Mun Y. Choi, the Provost, and the University of Missouri System Office of Academic Affairs, it is recommended that Professor Michael J. Davis be named to the position University of Missouri Curators' Distinguished Professor Emeritus, effective 07/02/2025.

Roll call vote of the Board:
Curator Blitz voted yes.
Curator Fry voted yes.
Curator Graves voted yes.
Curator Krewson voted yes.
Curator Layman voted yes.
Curator Luetkemeyer voted yes.
Curator Raines voted yes.
Curator Sinquefield voted yes.
Curator Williams voted yes.

The motion carried.

Audit, Compliance and Ethics – Executive Session

Ms. Rachel Dwiggins joined the meeting. President Choi, Board Secretary Slayton, and Mr. Rapp left the meeting.

Annual Meeting Without Management and Performance Review of Independent Auditors – presented by Rachel Dwiggins, FORVIS Mazars, LLC

No action taken by the Board.

Ms. Dwiggins left the meeting.

President Choi, Board Secretary Slayton and Exec. Vice President Rapp rejoined the meeting.

General Business – Executive Session

Test Optional Update – presented by President Choi and Curator Sinquefield

No action taken by the Board.

Critical Materials Briefing – presented by Chancellor Agrawal

No action taken by the Board.

Mr. Kevin Hogg, Treasurer, University of Missouri, joined the meeting.

KWMU and KCUR Public Radio Stations: Update, UMKC & UMSL – presented by Treasurer Hogg and Exec. Vice President Rapp

No action taken by the Board.

Chancellor Agrawal left the meeting.

Real Property Development, Public Private Partnership, MU – presented by Treasurer Hogg and Exec. Vice President Rapp

No action taken by the Board.

Mr. Mike Hoehn and Mr. Matthew Sanford joined the meeting.

MURR Contract and Financial Update – presented by Mr. Hoehn, Mr. Sanford, and Treasurer Hogg

No action taken by the Board.

Mr. Hoehn, Mr. Sanford, and Treasurer Hogg left the meeting.

President's Report – Executive Session – presented by President Choi

No action taken by the Board.

Public Private Partnership for Hotel/Conference Center/Condo plans – presented by President Choi, Vice President Rapp

No action taken by the Board.

General Counsel's Report

No action was taken by the Board.

Curators' Only Report

No action taken by the board.

Architect/Engineer Hire Approval, NextGen MURR – Owner's Representative

It was recommended by UM System President and MU Chancellor Mun Y. Choi, recommended by the Finance Committee, moved by Curator Luetkemeyer and seconded by Curator Williams, that the following action be approved:

the architect/engineer hire approval for the NextGen MURR – Owner's Engineer

Funding of the project budget is from:

Reserves	$ 10,000,000

**Funding may come from Federal or State sources during the agreement.*

Roll call vote of the Board:

Curator Blitz voted yes.
Curator Fry voted yes.
Curator Graves voted yes.

Curator Krewson voted yes.
Curator Layman voted yes.
Curator Luetkemeyer voted yes.
Curator Raines voted yes.
Curator Sinquefield voted yes.
Curator Williams voted yes.

The motion carried.

Adjourn, Board of Curators Meeting and Committee Meeting

It was moved by Curator Blitz and seconded by Curator Luetkemeyer, that the Board of Curators meeting and committee meetings, February 5, 2026, be adjourned.

Roll call vote of the Board:

Curator Blitz voted yes.
Curator Fry voted yes.
Curator Graves voted yes.
Curator Krewson voted yes.
Curator Layman voted yes.
Curator Luetkemeyer voted yes.
Curator Raines voted yes.
Curator Sinquefield voted yes.
Curator Williams voted yes.

The motion carried.

There being no other business to come before the Board of Curators, the meeting was adjourned at 2:30 P.M. on Thursday, February 5, 2026.

Respectfully submitted,

Valerie M. Slayton
Secretary of the Board of Curators
University of Missouri System

Approved by the Board of Curators on April 16, 2026.