2026 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION — SYSTEM ADMINISTRATION

(in thousands of dollars)

Fiscal Year Ended June 30,	2026	2025	2024	2023	2022
Assets					
Current Assets					
Cash and Cash Equivalents	$ 1,121	$ 5,260	$ 6,115	$ 12,534	$ 13,064
Investment in Treasury General Pool	121,806	119,852	108,509	131,506	139,511
Short-Term Investments	3	-	1	-	307
Investment of Cash Collateral	-	-	-	-	-
Accounts Receivable, Net	3,842	4,651	12,499	16,088	13,039
Pledges Receivable, Net	-	-	-	-	-
Notes Receivable, Net	-	-	-	-	-
Inventories	-	-	-	-	-
Lease Receivable, Current	23	23	-	21	-
Prepaid Expenses and Other Current Assets	2,380	2,418	1,108	1,484	1,409
Total Current Assets	**129,175**	**132,204**	**128,232**	**161,633**	**167,330**
Noncurrent Assets					
Pledges Receivable, Net	-	-	-	-	-
Notes Receivable, Net	-	-	-	-	-
Leases Receivable, Net and Other Assets	37	60	-	104	37
Long-Term Investments	94,557	80,434	75,977	65,826	64,841
Right of Use Assets, Net	9,454	7,532	5,894	6,680	1,138
Capital Assets, Net	8,779	9,373	9,644	12,318	15,136
Total Noncurrent Assets	**112,827**	**97,399**	**91,515**	**84,928**	**81,152**
Total Assets	**$ 242,002**	**$ 229,603**	**$ 219,747**	**$ 246,561**	**$ 248,482**
Liabilities					
Current Liabilities					
Accounts Payable	$ 9,245	$ 13,665	$ 10,596	$ 14,455	$ 15,263
Accrued Liabilities	4,988	5,163	2,956	4,112	3,824
Deferred Revenue	301	221	(29)	196	1,174
Funds Held for Others	-	-	-	-	-
Collateral Held for Securities Lending	-	-	-	-	-
Current Portion of Long-Term Debt	3,339	2,211	3,233	3,098	779
Long-Term Debt Subject to Remarketing	-	-	-	-	-
Total Current Liabilities	**17,873**	**21,260**	**16,756**	**21,861**	**21,040**
Noncurrent Liabilities					
Long-Term Debt	4,701	4,262	2,720	3,379	1,746
Other Noncurrent Liabilities	532	501	1,561	1,775	1,688
Total Noncurrent Liabilities	**5,233**	**4,763**	**4,281**	**5,154**	**3,434**
Deferred Inflow Resources	1,348	1,331	1,625	743	658
Total Liabilities and Deferred Inflows of Resources	**24,454**	**27,354**	**22,662**	**27,758**	**25,132**
Net Position					
Invested in Capital Assets, Net of Debt	10,194	10,432	9,585	12,521	13,749
Restricted					
Nonexpendable -					
Endowment	241	191	165	153	148
Expendable -					
Scholarship, Research, Instruction & Other	3,122	3,306	3,062	2,981	3,113
Loans	-	-	-	-	-
Capital Projects	-	-	-	-	-
Unrestricted	203,991	188,320	184,273	203,148	206,340
Total Net Position	**217,548**	**202,249**	**197,085**	**218,803**	**223,350**
Total Liabilities & Net Position	**$ 242,002**	**$ 229,603**	**$ 219,747**	**$ 246,561**	**$ 248,482**

CHANGES IN NET POSITION

SYSTEM ADMINISTRATION

(in thousands of dollars)

Fiscal Year Ended June 30,	2026	2025	2024	2023	2022
Operating Revenues					
Tuition and Fees, Net	$ -	$ -	$ -	$ -	$ -
Less: Scholarship Allowances	24	67	84	23	20
Net Tuition and Fees	(24)	(67)	(84)	(23)	(20)
Federal Pell Grants	-	-	-	-	-
Federal Grants and Contracts	-	-	(24)	40	-
State and Local Grants and Contracts	-	-	17	1,115	697
Private Grants and Contracts	-	-	54	350	250
Sales and Services of Educational Activities	739	719	708	1,280	1,140
Auxiliary Enterprises -					
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	19,976	20,001	21,588	21,181	21,834
Other Operating Revenues	3,535	4,196	5,364	13,993	3,452
Total Operating Revenues	**24,226**	**24,849**	**27,623**	**37,936**	**27,353**
Operating Expenses					
Salaries and Wages	42,420	46,696	44,781	41,407	39,802
Benefits	15,448	16,638	15,882	14,059	13,683
Supplies, Services and Other Operating Expenses	(39,068)	(46,533)	(39,423)	(31,748)	(26,494)
Scholarships and Fellowships	-	-	-	-	-
Depreciation	5,777	5,658	5,505	6,188	3,506
Total Operating Expenses	**24,577**	**22,459**	**26,745**	**29,906**	**30,497**
Operating Loss from Operations	**(351)**	**2,390**	**878**	**8,030**	**(3,144)**
Noncapital Subsidies					
State Appropriations	-	-	-	-	-
Government Subsidies	-	-	-	-	-
Private Gifts	192	188	115	126	143
Other Subsidies	-	-	-	-	-
Total Noncapital Subsidies	**192**	**188**	**115**	**126**	**143**
Income (Loss) from Operations and Noncapital Subsidies	**(159)**	**2,578**	**993**	**8,156**	**(3,001)**
Other Nonoperating Revenues (Expenses)					
Investment and Endowment Income (Losses), Net	15,700	9,760	7,035	7,085	(5,218)
Interest Expense	(262)	(224)	(249)	(363)	(106)
State Capital Appropriations	-	-	-	-	-
Capital Gifts, Grants & Other	40	252	-	-	-
Gifts and Grants for Endowment Purposes	29	19	2	6	51
Other Nonoperating Revenues (Expenses)	1,627	(48)	-	(56)	2
Net Nonoperating Revenues (Expenses)	**17,134**	**9,759**	**6,788**	**6,672**	**(5,271)**
Transfers In (Out)					
Mandatory Transfers In (Out)	-	-	-	-	1
Non Mandatory Transfers In (Out)	(6,210)	(21,953)	(27,225)	(7,438)	(349)
Intra Fund Transfers In (Out)	4,534	15,781	(2,274)	(11,987)	(7,140)
Net Transfers In (Out)	**(1,676)**	**(6,172)**	**(29,499)**	**(19,425)**	**(7,488)**
Increase (Decrease) in Net Position	**15,299**	**6,165**	**(21,718)**	**(4,597)**	**(15,760)**
Net Position, Beginning of Year	**202,249**	**197,085**	**218,803**	**223,350**	**237,408**
Cumulative Effect of Change in Accounting Principles	-	(1,001)	-	50	1,702
Net Position, Beginning of Year, as Adjusted	**202,249**	**196,084**	**218,803**	**223,400**	**239,110**
Net Position, End of Year	**$ 217,548**	**$ 202,249**	**$ 197,085**	**$ 218,803**	**$ 223,350**

University of Missouri - System Administration

Statement of Net Position - By Fund

For the Year Ended June 30, 2026

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Assets						
Current Assets:						
Cash in Bank	$ 19,721	$ -	$ -	$ 1,101,732	$ -	$ 1,121,453
Investment in Treasury General Pool	80,198,569	1,212,254	-	1,260,718	39,133,424	121,804,964
Short Term Investments	3,479	-	-	-	-	3,479
State Appropriations Receivable	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-
Patient Services Receivable, net	1,200	-	-	-	-	1,200
Current Pledges Receivable, net	-	-	-	-	-	-
Other Accounts Receivable, net	3,840,574	-	-	-	-	3,840,574
Investment Settlements Receivable	-	-	-	-	-	-
Suspense/Clearing	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid Expenses	2,380,077	-	-	-	-	2,380,077
Current Notes Receivable, net	-	-	-	-	-	-
Lease Receivable Current	23,367	-	-	-	-	23,367
Due from Other Funds	-	-	-	-	-	-
Total Current Assets	**86,466,986**	**1,212,254**	**-**	**2,362,450**	**39,133,424**	**129,175,114**
Noncurrent Assets:						
Pledges Receivable, net	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-
Deferred Charges and Other Assets	36,590	-	-	-	-	36,590
Long Term Investments	13,175	-	-	94,543,279	-	94,556,454
Right of Use Assets, net	-	-	-	-	9,453,909	9,453,909
Capital Assets, net	-	-	-	-	8,779,458	8,779,458
Total Noncurrent Assets	**49,765**	**-**	**-**	**94,543,279**	**18,233,367**	**112,826,411**
Deferred Outflow of Resources	-	-	-	-	-	-
Total Assets	**86,516,751**	**1,212,254**	**-**	**96,905,729**	**57,366,791**	**242,001,525**
Liabilities						
Current Liabilities:						
Accounts Payable	9,212,027	-	-	-	33,419	9,245,445
Accrued Payroll	258,070	-	-	-	-	258,070
Accrued Vacation	5,199,255	-	-	-	22,825	5,222,079
Accrued Interest Payable	-	-	-	-	72,637	72,637
Accrued Self-Insurance Claims	-	-	-	-	-	-
Accrued Liabilities	(532,180)	-	-	-	-	(532,180)
Deferred Revenue, Current	301,193	-	-	-	-	301,193
Payroll Withholdings and Other Employee Benefits	(33,180)	-	-	-	-	(33,180)
Investment Settlements Payable	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	3,338,693	3,338,693
Due to Other Funds	-	-	-	-	-	-
Total Current Liabilites	**14,405,185**	**-**	**-**	**-**	**3,467,574**	**17,872,758**
Noncurrent Liabilities:						
Deferred Revenue	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	4,700,515	4,700,515
Other Post Employment Benefits Liability	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Noncurrent Liabilities	532,180	-	-	-	-	532,180
Total Noncurrent Liabilities	**532,180**	**-**	**-**	**-**	**4,700,515**	**5,232,695**
Deferred Inflow of Resources	54,478	-	-	1,293,380	-	1,347,857
Total Liabilities	**14,991,842**	**-**	**-**	**1,293,380**	**8,168,089**	**24,453,311**
Net Position						
Invested in Capital Assets, Net of Related Debt	-	-	-	-	10,194,158	10,194,158

University of Missouri - System Administration

Statement of Net Position - By Fund

For the Year Ended June 30, 2026

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Reserved for Employees' Pension Plan	-	-	-	-	-	-
Restricted:						
Nonexpendable	-	-	-	240,864	-	240,864
Expendable	-	1,212,254	-	1,910,191	-	3,122,445
Unrestricted	71,524,909	-	-	93,461,294	39,004,543	203,990,746
Total Net Position	**71,524,909**	**1,212,254**	**-**	**95,612,350**	**49,198,702**	**217,548,214**
Total Liabilities and Net Position	**$ 86,516,751**	**$ 1,212,254**	**$ -**	**$ 96,905,729**	**$ 57,366,791**	**$ 242,001,525**

University of Missouri - System Administration

Statement of Revenues, Expenses and Changes in Net Position - By Fund

For the Year Ended June 30, 2026

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	$ -	$ -	$ -	$ -	$ -	$ -
Less: Scholarship Allowances	23,186	1,000	-	-	-	24,186
Net Student Fees	**(23,186)**	**(1,000)**	**-**	**-**	**-**	**(24,186)**
Pell Grants	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	739,059	-	-	-	-	739,059
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	19,976,295	-	-	-	-	19,976,295
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	3,537,053	1,000	-	-	(3,296)	3,534,757
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	**24,229,221**	**-**	**-**	**-**	**(3,296)**	**24,225,925**
Operating Expenses:						
Salaries and Wages	42,364,874	10,000	-	-	45,497	42,420,372
Staff Benefits	15,434,357	757	-	-	12,977	15,448,091
Supplies, Services and Other Operating Expenses	(34,313,829)	55,892	-	1,438	(4,811,848)	(39,068,348)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	69,578	-	-	-	(69,578)	-
Asset Retirement Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	5,776,681	5,776,681
Total Operating Expenses	**23,554,980**	**66,649**	**-**	**1,438**	**953,729**	**24,576,796**
Operating Income (Loss) from Operations	**674,242**	**(66,649)**	**-**	**(1,438)**	**(957,026)**	**(350,871)**
Noncapital Subsidies:						
State Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Private Gifts	12,000	179,941	-	-	-	191,941
Total Noncapital Subsidies	**12,000**	**179,941**	**-**	**-**	**-**	**191,941**
Income (Loss) from Operations and Noncapital Subsidies	**686,242**	**113,292**	**-**	**(1,438)**	**(957,026)**	**(158,930)**
Nonoperating Revenues (Expenses):						
Realized Gain/Loss	5,357,944	62,774	-	6,009,381	131,804	11,561,902
Unrealized Gain/Loss	-	-	-	4,138,382	-	4,138,382
Interest Expense	-	-	-	-	(262,445)	(262,445)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	1,665,627	-	-	-	(41,259)	1,624,369
Other Nonoperating Revenues (Expenses)	-	-	-	-	2,485	2,485
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	40,357	40,357
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	28,758	-	28,758
Net Other Nonoperating Revenues						

***University of Missouri* - System Administration**

Statement of Revenues, Expenses and Changes in Net Position - By Fund

For the Year Ended June 30, 2026

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
(Expenses) before Transfers	**7,023,571**	**62,774**	**-**	**10,176,521**	**(129,058)**	**17,133,808**
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(5,916,442)	(378,676)	-	-	85,319	(6,209,799)
Intra Fund Transfers In (Out)	4,534,413	-	-	-	-	4,534,413
General Revenue Allocations	(2,463,039)	-	-	-	2,463,039	-
Net Nonoperating Revenues (Expenses) and Transfers	**3,178,503**	**(315,903)**	**-**	**10,176,521**	**2,419,301**	**15,458,422**
Increase (Decrease) in Net Assets	**3,864,745**	**(202,611)**	**-**	**10,175,083**	**1,462,275**	**15,299,492**
Net Position, Beginning of Year	**67,660,164**	**1,414,865**	**-**	**85,437,266**	**47,736,426**	**202,248,722**
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	**67,660,164**	**1,414,865**	**-**	**85,437,266**	**47,736,426**	**202,248,722**
Net Position, End of Year	**$ 71,524,909**	**$ 1,212,254**	**-**	**$ 95,612,350**	**$ 49,198,702**	**$ 217,548,214**

University of Missouri - System Administration

Statement of Revenues, Expenses and Changes in Net Position - Unrestricted Current Funds Only

For the Year Ended June 30, 2026

	Unrestricted Current Funds					
	General Operating - Funds 0000 through 0090	**Continuing Education - Funds 0445 and 0450**	**Auxiliary Operations - Funds 0100 through 0699**	**Service Operations - Funds 0700 through 0899**	**Self insurance Funds - Funds 0900 through 0999**	**Total Unrestricted Current Funds**
Operating Revenues:						
Student Fees	$ -	$ -	$ -	$ -	$ -	$ -
Less: Scholarship Allowances	23,186	-	-	-	-	23,186
Net Student Fees	**(23,186)**	**-**	**-**	**-**	**-**	**(23,186)**
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	739,059	-	-	-	-	739,059
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	19,976,295	-	-	19,976,295
Other Operating Revenues	3,537,053	-	-	-	-	3,537,053
Total Operating Revenues	**4,252,926**	**-**	**19,976,295**	**-**	**-**	**24,229,221**
Operating Expenses:						
Salaries and Wages	36,203,125	-	6,161,750	-	-	42,364,874
Staff Benefits	13,020,810	-	2,413,546	-	-	15,434,357
Supplies, Services and Other Operating Expense	(45,766,813)	-	11,517,544	-	(64,560)	(34,313,829)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	20,192	-	49,386	-	-	69,578
Depreciation	-	-	-	-	-	-
Total Operating Expenses	**3,477,314**	**-**	**20,142,225**	**-**	**(64,560)**	**23,554,980**
Operating Income (Loss) from Operations	**775,612**	**-**	**(165,930)**	**-**	**64,560**	**674,242**
Noncapital Subsidies:						
State Appropriations	-	-	-	-	-	-
Private Gifts	12,000	-	-	-	-	12,000
Total Noncapital Subsidies	**12,000**	**-**	**-**	**-**	**-**	**12,000**
Income (Loss) from Operations and Noncapital Subsidies	**787,612**	**-**	**(165,930)**	**-**	**64,560**	**686,242**
Nonoperating Revenues (Expenses):						
Realized Gain/Loss	5,256,301	-	101,643	-	-	5,357,944
Unrealized Gain/Loss	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	1,665,105	-	523	-	-	1,665,627
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	**6,921,405**	**-**	**102,166**	**-**	**-**	**7,023,571**
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(5,916,442)	-	-	-	-	(5,916,442)
Intra Fund Transfers In (Out)	4,534,413	-	-	-	-	4,534,413
General Revenue Allocations	(2,463,039)	-	-	-	-	(2,463,039)
Net Nonoperating Revenues (Expenses) and Transfers	**3,076,337**	**-**	**102,166**	**-**	**-**	**3,178,503**
Increase (Decrease) in Net Assets	**3,863,949**	**-**	**(63,764)**	**-**	**64,560**	**3,864,745**

University of Missouri - System Administration

Statement of Revenues, Expenses and Changes in Net Position - Unrestricted Current Funds Only

For the Year Ended June 30, 2026

	Unrestricted Current Funds					
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self insurance Funds - Funds 0900 through 0999	Total Unrestricted Current Funds
Net Position, Beginning of Year	**59,232,487**	**-**	**8,427,677**	**-**	**-**	**67,660,164**
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	**59,232,487**	**-**	**8,427,677**	**-**	**-**	**67,660,164**
Net Position, End of Year	**$ 63,096,437**	**$ -**	**$ 8,363,912**	**$ -**	**$ 64,560**	**$ 71,524,909**

University of Missouri - System Administration

Current Funds Operating Revenues

For the Year Ended June 30, 2026

	Current Funds		Total Funds
	Unrestricted	Restricted	
Operating Revenues:			
Student Fees -			
Less: Scholarship Allowances	$ 23,186	$ 1,000	**$ 24,186**
Net Student Fees	**(23,186)**	**(1,000)**	**(24,186)**
Federal Grants and Contracts -			
Department of:			
Total Federal Grants and Contracts	**-**	**-**	**-**
State and Local Grants and Contracts	-	-	-
Sales and Services of Education Activities	739,059	-	**739,059**
Auxiliary Enterprises -			
Other Auxiliary Enterprises	19,976,295	-	**19,976,295**
Other Operating Revenues -			
Other	3,537,053	1,000	**3,538,053**
Total Operating Revenues	**$ 24,229,221**	**$ -**	**$ 24,229,221**

University of Missouri - System Administration

OPERATING EXPENSES BY OBJECT MATRIX

For the Year Ended June 30, 2026

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	$ 1,483,378	$ 636,228	$ (2,892,291)	$ -	$ -	$ (772,686)
Research	-	-	3,600	-	-	3,600
Public Service	-	-	129,035	-	-	129,035
Academic Support	60,000	4,582	369,542	-	-	434,124
Student Services (B)	1,474,570	589,349	(1,518,559)	-	-	545,360
Institutional Support (C)	32,219,129	11,462,460	(37,599,100)	-	-	6,082,489
Operation & Maintenance of Plant	976,047	328,948	(4,329,976)	-	-	(3,024,980)
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	**36,213,125**	**13,021,567**	**(45,837,750)**	**-**	**-**	**3,396,942**
Auxiliary Enterprises (E)	6,161,750	2,413,546	11,649,391	-	-	20,224,686
Total Current Funds Operating Expenses	**42,374,874**	**15,435,114**	**(34,188,359)**	**-**	**-**	**23,621,629**
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	**1,438**	-	-	**1,438**
Plant Funds (G)	**45,497**	**12,977**	**(4,881,427)**	**-**	**-**	**(4,822,952)**
Depreciation	-	-	-	-	**5,776,681**	**5,776,681**
Total Operating Expenses - All Funds	**$ 42,420,372**	**$ 15,448,091**	**$ (39,068,348)**	**$ -**	**$ 5,776,681**	**$ 24,576,796**

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services

(C) Institutional Support includes all Deptid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - System Administration

Auxiliary and Service Operations

As of June 30, 2026

	Net Position July 1, 2025	Revenues	Expenses	Non-Operating Revenues, Expenditures & Transfers	Net Position June 30, 2026
AUXILIARIES:					
MOREnet Operations	$ 8,427,690	$ 19,976,295	$ 20,142,225	$ 102,166	$ 8,363,926
eMINTS Operations	-	-	-	-	-
Miscellaneous Other Auxiliarie	(14)	-	-	-	(14)
Total Auxiliaries:	**8,427,677**	**19,976,295**	**20,142,225**	**102,166**	**8,363,912**
SERVICE OPERATIONS:					
Computing Services	-	-	-	-	-
Other Service Oper	-	-	-	-	-
Total Service Operations:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

University of Missouri - System Administration

Statement of Revenues, Expenses and Changes in Net Position - For Select Auxiliary Operations

For the Year Ended June 30, 2026

	MOREnet 0611
Operating Revenues:	
Other Operating Revenues	$ 19,976,295
Total Operating Revenues	**19,976,295**
Operating Expenses:	
Salaries and Wages	6,161,750
Staff Benefits	2,413,546
Utilities	92,405
Supplies and Non Capital Equipment	2,670,158
Professional and Consulting Services	769,377
Other Departmental Operating Expense	8,034,990
Total Operating Expenses	**20,142,225**
Operating Income (Loss) before Other Nonoperating Revenues (Expenses) and Transfers	**(165,930)**
Other Nonoperating Revenues (Expenses) and Transfers:	
Investment and Endowment Income	101,643
Other Nonoperating Revenues and Expenses	523
Transfers	-
Net Other Nonoperating Revenues (Expenses) and Transfers	**102,166**
Increase (Decrease) in Net Postion	**(63,764)**
Net Position, Beginning of Year	**8,427,690**
Net Position, End of Year	**$ 8,363,926**

University of Missouri - System Amination

Endowment and Similar Funds

As of June 30, 2026

	Balance July 1, 2025	Net Gifts and Other Additions	Investment Income and Gain (Loss) on Sale of Securities	Unrealized Gain (Loss)	Distributions	Administration Fee	Withdrawals	Transfers In (Out)	Balance June 30, 2026
Endowment Funds:									
Income Restricted -									
MCVEAN-KATEMAN HIST PERFORM AW	$ 15,025	$ -	$ 1,575	$ 746	$ (528)	$ (165)	$ -	$ -	$ 16,652
STRICKLAND HIST PRIZE	15,799	114	1,668	789	(559)	(175)	-	-	17,637
GENERAL ENDOWMENT TRUST	17,939	-	1,890	898	(633)	-	-	-	20,094
Arthur Unger Papers Endow WHMC	23,864	-	2,501	1,184	(838)	(262)	-	-	26,449
NATIONAL WOMEN & MEDIA COLLECT	42,280	-	4,431	2,098	(1,485)	(464)	-	-	46,860
Carnahan Endowment	75,752	27,206	9,530	4,888	(3,202)	(1,001)	-	-	113,173
Florence Bryant Scholarship	-	-	-	-	-	-	-	-	-
TOTAL INCOME RESTRICTED	**190,659**	**27,320**	**21,594**	**10,603**	**(7,246)**	**(2,066)**	**-**	**-**	**240,864**
Total Endowment Funds	**190,659**	**27,320**	**21,594**	**10,603**	**(7,246)**	**(2,066)**	**-**	**-**	**240,864**
Quasi Endowment Funds:									
Income Restricted -									
WEST HIST MAN GIFTS	171,609	-	17,986	8,516	(6,029)	(1,884)	-	-	190,198
TOTAL INCOME RESTRICTED	**171,609**	**-**	**17,986**	**8,516**	**(6,029)**	**(1,884)**	**-**	**-**	**190,198**
Income Unrestricted									
OWEN B LOONEY TRUST	92,268	-	9,670	4,579	(3,242)	(1,013)	-	-	102,262
CASH & CASH EQUIV	43,835	-	422	-	-	-	-	-	44,257
Finance Support Reserve	50,294,190	-	5,298,892	2,516,729	(1,775,713)	-	-	-	56,334,098
System Estate Distribution	-	-	-	-	-	-	-	-	-
BIRCH ENDOWMENT	141,204	-	14,799	7,007	(4,961)	(1,550)	-	-	156,499
HURWITZ ENDOWMENT FUND	591,029	-	61,944	29,330	(20,765)	(6,489)	-	-	655,050
KINSOLVING ENDOWMENT	472,433	-	49,515	23,445	(16,598)	(5,187)	-	-	523,607
WUNDERLICH ENDOWMENT	472,381	-	49,509	23,442	(16,596)	(5,186)	-	-	523,549
Investment Income Stab Reserve	31,247,667	-	3,428,313	1,514,730	(1,068,739)	-	-	-	35,121,971
TOTAL INCOME UNRESTRICTED	**83,355,005**	**-**	**8,913,065**	**4,119,263**	**(2,906,613)**	**(19,426)**	**-**	**-**	**93,461,294**
Total Quasi Endowment Funds	**83,526,614**	**-**	**8,931,051**	**4,127,779**	**(2,912,642)**	**(21,310)**	**-**	**-**	**93,651,492**
Unitrust, Life Income and Charitable Gift Funds:									
Charitable Gift Annuity Funds -	1,719,994	-	-	-	-	-	-	-	1,719,994
CHARITABLE GFT ANNUITY RESERVE	**1,719,994**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,719,994**
TOTAL CHARITABLE GIFT ANNUITY FUNDS	**1,719,994**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,719,994**
Total Endowment & Similar Funds	**$ 85,437,266**	**$ 27,320**	**$ 8,952,645**	**$ 4,138,382**	**$ (2,919,888)**	**$ (23,376)**	**$ -**	**$ -**	**$ 95,612,350**

University of Missouri - System Administration

Restricted and Unrestricted Plant Funds

As of June 30, 2026

	Balance July 1, 2025	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2026
Restricted:								
Unrestricted:								
Unspecified Program	$ 28,604,284	$ -	$ 2,503,396	$ 59,167	$ -	$ 892,071	$ 146,182	$ 30,420,958
Records Mngt Equip Reserve	138,418	-	-	-	-	39,400	5,000	104,018
2910 Lemone Bldg Reserve	917,160	-	-	-	-	(58,025)	-	975,185
Unspecified Plant Projects	3,718,084	-	-	-	-	101,073	(4,144)	3,612,867
RECORDS CENTER BLDG RESERVE	867,933	-	-	-	-	-	-	867,933
Providence Point Remodel	-	-	-	-	-	-	(116,445)	(116,445)
Surplus Property Projects	272,199	-	-	-	-	-	-	272,199
Telepresence Plant	45,436	-	-	-	-	-	(45,436)	-
PS HR Expansion	505,103	-	-	-	-	-	(505,103)	-
Oracle DB Expansion	368,910	-	-	-	-	-	(368,910)	-
Equip Server Replacement/Depr	1,288,824	-	-	-	-	-	1,299,517	2,588,341
PS Student Admin Expansion	206,668	-	-	-	-	-	(206,668)	-
VP IT FIM Plant	231,410	-	-	-	-	32,004	-	199,406
VP IT O365 Plant	113,195	-	-	-	-	-	(113,195)	-
VP IT eDiscovery Plant	82,969	-	-	-	-	-	-	82,969
FORTIGATE FEES	(2,888)	-	-	-	-	-	-	(2,888)
TOTAL UNRESTRICTED	**37,357,705**	**-**	**2,503,396**	**59,167**	**-**	**1,006,523**	**90,799**	**39,004,543**
Total Unexpended Plant Funds	**$ 37,357,705**	**$ -**	**$ 2,503,396**	**$ 59,167**	**$ -**	**$ 1,006,523**	**$ 90,799**	**$ 39,004,543**

University of Missouri - System Administration

INVESTMENT IN PLANT CAPITAL ASSETS

For the Year Ended June 30, 2026

	Balance July 01, 2025	Additions	Deletions	Balance June 30, 2026
Capital Assets:				
Building	**$19,056,798**	$ -	-	**$ 19,056,798**
Land	**3,840,896**	-	-	**3,840,896**
Infrastructure	**1,360,135**	-	-	**1,360,135**
Equipment	**76,373,965**	567,742	(723,361)	**76,218,346**
Software	**6,494,689**	-	-	**6,494,689**
Livestock	**-**			**-**
Art & Museum Objects	**7,361**	-	-	**7,361**
Library Books	**-**			**-**
Construction In Progress	**-**	-	-	**-**
Total Capital Assets	**107,133,843**	**567,742**	**(723,361)**	**106,978,224**
Less Accumulated Depreciation:				
Building	**17,310,142**	220,996	-	**17,531,138**
Infrastructure	**793,337**	39,543	-	**832,881**
Library Books	**-**	-	-	-
Equipment	**73,902,271**	727,699	(723,361)	**73,906,608**
Software	**5,755,237**	172,903	-	**5,928,140**
Total Accumulated Depreciation	**97,760,987**	**1,161,141**	**(723,361)**	**98,198,766**
Total Investment in Plant Capital Assets, Net	**$ 9,372,857**	**$ (593,399)**	**-**	**$ 8,779,458**

University of Missouri - System Administration
BONDS AND NOTES PAYABLE
For the Year Ended June 30, 2026

	Balance July 1, 2025	Additions	Retired	Balance June 30, 2026
Lease Financed Purchase Obligations				
UMSYS lease 405	-	-	-	-
Right of Use Leases	**1,525,357**	**-**	**(232,632)**	**1,292,725**
Subscription Obligations	**4,947,654**	**6,614,413**	**(4,815,584)**	**6,746,483**
Total Outstanding Debt	**$ 6,473,011**	**$ 6,614,413**	**$ (5,048,216)**	**$ 8,039,208**