



Pension Plan Profile

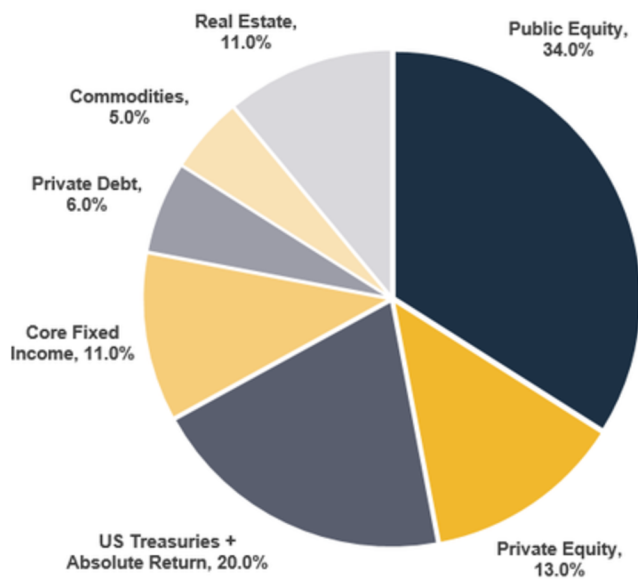
as of December 31, 2025

The university’s pension plan (named the “Retirement, Disability and Death Benefit Plan”) is established to provide retirement income and other stipulated benefits to qualified employees. A trust was established in 1958 and is funded to provide the financial security of those benefits.

Investment Performance (net of fees and expenses)

1 Year	3 Years	5 Years	10 Years
13.4%	10.2%	8.3%	8.6%

Investment Policy Targets



Plan Membership

	2025	2024
Active	9,509	10,442
Inactive Vested	5,799	6,671
Pensioners/Beneficiaries	12,293	12,027
Total	27,601	29,140

Plan Funded Status

	2025 (\$M)	2024 (\$M)
Trust Assets	\$4,797	\$4,535
Plan Liabilities	\$5,798	\$5,650
Net Unfunded Liability	(\$1,002)	(\$1,115)
Funded Status	82.7%	80.3%

Source: Audited Financial Statement - June 30, 2025

Objective

The pension is to provide for the full and timely payment of retirement benefits to qualified employees. In order to fulfill this objective, the university must maintain a prudent, actuarially-sound funding of the plan's liabilities. This funding requirement is derived from two principal sources: the total investment return on trust assets and the amount of university and employee contributions.

Investment Approach

The trust is invested for long-term growth, with broadly diversified investments to reduce risk. The trust employs a total return approach, with an emphasis on balanced growth. The trust is invested in equities, fixed income, hedge funds, real estate, and private equities to diversify the investment portfolio.

For Additional Information

For questions about the investment of the retirement trust, please contact the Office of Investments at (573) 882-2612 or via email at uminvestments@umsystem.edu. For questions about retirement plan benefits, please contact university retirement specialists at (573) 882-2146 or (800) 488-5288 or via email at HRServiceCenter@umsystem.edu.