

2024 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION

SYSTEM ADMINISTRATION

(in thousands of dollars)

| Fiscal Year Ended June 30, | 2024 | 2023 | 2022 | 2021 | 2020 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Assets | | | | | |
| Current Assets | | | | | |
| Cash and Cash Equivalents | \$ 6,115 | \$ 12,534 | \$ 13,064 | \$ 9,331 | \$ 5,673 |
| Investment in Treasury General Pool | 108,509 | 131,506 | 139,511 | 141,538 | 129,543 |
| Short-Term Investments | 1 | - | 307 | 19 | 212 |
| Investment of Cash Collateral | - | - | - | - | - |
| Accounts Receivable, Net | 12,499 | 16,088 | 13,039 | 8,936 | 7,995 |
| Pledges Receivable, Net | - | - | - | - | - |
| Notes Receivable, Net | - | - | - | - | - |
| Inventories | - | - | - | 11 | 11 |
| Lease Receivable, Current | - | 21 | - | - | - |
| Prepaid Expenses and Other Current Assets | 1,108 | 1,484 | 1,409 | 1,645 | 778 |
| Total Current Assets | 128,232 | 161,633 | 167,330 | 161,480 | 144,212 |
| Noncurrent Assets | | | | | |
| Pledges Receivable, Net | - | - | - | - | - |
| Notes Receivable, Net | - | - | - | - | - |
| Leases Receivable, Net and Other Assets | - | 104 | 37 | - | - |
| Long-Term Investments | 75,977 | 65,826 | 64,841 | 71,904 | 60,115 |
| Right of Use Assets, Net | 5,894 | 6,680 | 1,138 | - | - |
| Capital Assets, Net | 9,644 | 12,318 | 15,136 | 16,080 | 17,787 |
| Total Noncurrent Assets | 91,515 | 84,928 | 81,152 | 87,984 | 77,902 |
| Total Assets | \$ 219,747 | \$ 246,561 | \$ 248,482 | \$ 249,464 | \$ 222,114 |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | \$ 10,596 | \$ 14,455 | \$ 15,263 | \$ 6,750 | \$ 5,518 |
| Accrued Liabilities | 2,956 | 4,112 | 3,824 | 3,029 | 3,312 |
| Deferred Revenue | (29) | 196 | 1,174 | (253) | 136 |
| Funds Held for Others | - | - | - | - | - |
| Collateral Held for Securities Lending | - | - | - | - | - |
| Current Portion of Long-Term Debt | 3,233 | 3,098 | 779 | - | - |
| Long-Term Debt Subject to Remarketing | - | - | - | - | - |
| Total Current Liabilities | 16,756 | 21,861 | 21,040 | 9,526 | 8,966 |
| Noncurrent Liabilities | | | | | |
| Long-Term Debt | 2,720 | 3,379 | 1,746 | - | - |
| Other Noncurrent Liabilities | 1,561 | 1,775 | 1,688 | 1,787 | 1,555 |
| Total Noncurrent Liabilities | 4,281 | 5,154 | 3,434 | 1,787 | 1,555 |
| Deferred Inflow Resources | 1,625 | 743 | 658 | 743 | 325 |
| Total Liabilities and Deferred Inflows of Resources | 22,662 | 27,758 | 25,132 | 12,056 | 10,846 |
| Net Position | | | | | |
| Invested in Capital Assets, Net of Debt | 9,585 | 12,521 | 13,749 | 16,080 | 17,787 |
| Restricted | | | | | |
| Nonexpendable - | | | | | |
| Endowment | 165 | 153 | 148 | 94 | 76 |
| Expendable - | | | | | |
| Scholarship, Research, Instruction & Other | 3,062 | 2,981 | 3,113 | 3,499 | 2,764 |
| Loans | - | - | - | - | - |
| Capital Projects | - | - | - | 3 | 4 |
| Unrestricted | 184,273 | 203,148 | 206,340 | 217,732 | 190,637 |
| Total Net Position | 197,085 | 218,803 | 223,350 | 237,408 | 211,268 |
| Total Liabilities & Net Position | \$ 219,747 | \$ 246,561 | \$ 248,482 | \$ 249,464 | \$ 222,114 |

CHANGES IN NET POSITION

SYSTEM ADMINISTRATION

(in thousands of dollars)

| Fiscal Year Ended June 30, | 2024 | 2023 | 2022 | 2021 | 2020 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Operating Revenues | | | | | |
| Tuition and Fees, Net | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less: Scholarship Allowances | 84 | 23 | 20 | 168 | 156 |
| Net Tuition and Fees | (84) | (23) | (20) | (168) | (156) |
| Federal Grants and Contracts | (24) | 40 | - | - | 512 |
| State and Local Grants and Contracts | 17 | 1,115 | 697 | - | - |
| Private Grants and Contracts | 54 | 350 | 250 | 106 | - |
| Sales and Services of Educational Activities | 708 | 1,280 | 1,140 | 1,029 | 691 |
| Auxiliary Enterprises - | | | | | |
| Patient Medical Services, Net | - | - | - | - | - |
| Housing and Dining Services, Net | - | - | - | - | - |
| Bookstores | - | - | - | - | - |
| Other Auxiliary Enterprises, Net | 21,588 | 21,181 | 21,834 | 22,960 | 21,457 |
| Other Operating Revenues | 5,364 | 13,993 | 3,452 | 4,244 | 5,887 |
| Total Operating Revenues | 27,623 | 37,936 | 27,353 | 28,171 | 28,391 |
| Operating Expenses | | | | | |
| Salaries and Wages | 44,781 | 41,407 | 39,802 | 33,173 | 34,617 |
| Benefits | 15,882 | 14,059 | 13,683 | 11,270 | 11,336 |
| Supplies, Services and Other Operating Expenses | (39,423) | (31,748) | (26,494) | 8,789 | 12,808 |
| Scholarships and Fellowships | - | - | - | - | - |
| Depreciation | 5,505 | 6,188 | 3,506 | 3,503 | 3,871 |
| Total Operating Expenses | 26,745 | 29,906 | 30,497 | 56,735 | 62,632 |
| Operating Loss before State Appropriation | 878 | 8,030 | (3,144) | (28,564) | (34,241) |
| State Appropriations | - | - | - | 10,130 | 10,612 |
| Operating Inc (Loss) after State Appropriation, | | | | | |
| before Nonoperating Revenues (Expenses) | 878 | 8,030 | (3,144) | (18,434) | (23,629) |
| Nonoperating Revenues (Expenses) | | | | | |
| Federal Appropriations | - | - | - | - | - |
| Federal Pell Grants | - | - | - | - | - |
| Investment & Endowment Inc (Losses), Net | 7,035 | 7,085 | (5,218) | 45,054 | 14,738 |
| Private Gifts | 115 | 126 | 143 | 223 | 109 |
| Interest Expense | (249) | (363) | (106) | - | - |
| Other Nonoperating Revenues (Expenses) | - | (56) | 2 | 883 | (31) |
| Net Nonoperating Revenues (Expenses) | 6,901 | 6,792 | (5,179) | 46,160 | 14,816 |
| Income (Loss) before Capital Contributions, | | | | | |
| Additions to Permanent Endowments and | | | | | |
| Extraordinary Items | 7,779 | 14,822 | (8,323) | 27,726 | (8,813) |
| State Capital Appropriations | - | - | - | - | - |
| Capital Gifts and Grants | - | - | - | - | - |
| Private Gifts for Endowment Purposes | 2 | 6 | 51 | - | - |
| Mandatory Transfers In (Out) | - | - | 1 | - | - |
| Non Mandatory Transfers In (Out) | (27,225) | (7,438) | (349) | 14,276 | (35,707) |
| Intra Fund Transfers In (Out) | (2,274) | (11,987) | (7,140) | (15,862) | 2,012 |
| Increase (Decrease) in Net Position | (21,718) | (4,597) | (15,760) | 26,140 | (42,508) |
| Net Position, Beginning of Year | 218,803 | 223,350 | 237,408 | 211,268 | 253,776 |
| Cumulative Effect of Change in Accounting Principles | - | 50 | 1,702 | - | - |
| Net Position, Beginning of Year, as Adjusted | 218,803 | 223,400 | 239,110 | 211,268 | 253,776 |
| Net Position, End of Year | \$ 197,085 | \$ 218,803 | \$ 223,350 | \$ 237,408 | \$ 211,268 |

University of Missouri - System Administration

Statement of Net Position - By Fund

For the Year Ending June 30, 2024

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Total Funds Excluding Fiduciary |
|--|-------------------|------------------|------------|---------------------------|-------------------|---------------------------------|
| | Unrestricted | Restricted | | | | |
| Assets | | | | | | |
| Current Assets: | | | | | | |
| Cash in Bank | \$ 20,283 | \$ - | \$ - | \$ 6,095,153 | \$ - | \$ 6,115,436 |
| Investment in Treasury General Pool | 71,818,525 | 1,269,164 | - | 898,025 | 34,523,316 | 108,509,030 |
| Short Term Investments | 520 | - | - | 24 | - | 545 |
| Investment of Cash Collateral | - | - | - | - | - | - |
| State Appropriations Receivable | - | - | - | - | - | - |
| Federal Appropriations Receivable | - | - | - | - | - | - |
| Grants and Contracts Receivable, net | - | - | - | - | - | - |
| Patient Services Receivable, net | 1,200 | - | - | - | - | 1,200 |
| Current Pledges Receivable, net | - | - | - | - | - | - |
| Other Accounts Receivable, net | 12,497,551 | - | - | - | - | 12,497,551 |
| Investment Settlements Receivable | - | - | - | - | - | - |
| Suspense/Clearing | - | - | - | - | - | - |
| Inventories | - | 70 | - | - | - | 70 |
| Prepaid Expenses | 1,107,732 | - | - | - | - | 1,107,732 |
| Current Notes Receivable, net | - | - | - | - | - | - |
| Lease Receivable Current | - | - | - | - | - | - |
| Due from Other Funds | - | - | - | - | - | - |
| Total Current Assets | 85,445,811 | 1,269,234 | - | 6,993,202 | 34,523,316 | 128,231,562 |
| Noncurrent Assets: | | | | | | |
| Pledges Receivable, net | - | - | - | - | - | - |
| Notes Receivable, net | - | - | - | - | - | - |
| Deferred Charges and Other Assets | - | - | - | - | - | - |
| Long Term Investments | 121,380 | - | - | 75,856,494 | - | 75,977,874 |
| Right of Use Assets, net | - | - | - | - | 5,893,958 | 5,893,958 |
| Capital Assets, net | - | - | - | - | 9,644,003 | 9,644,003 |
| Total Noncurrent Assets | 121,380 | - | - | 75,856,494 | 15,537,961 | 91,515,835 |
| Deferred Outflow of Resources | - | - | - | - | - | - |
| Total Assets | 85,567,190 | 1,269,234 | - | 82,849,697 | 50,061,277 | 219,747,397 |
| Liabilities | | | | | | |
| Current Liabilities: | | | | | | |
| Accounts Payable | 10,580,199 | - | - | - | 16,131 | 10,596,331 |
| Accrued Payroll | 331,776 | - | - | - | - | 331,776 |
| Accrued Vacation | 4,133,214 | - | - | - | - | 4,133,214 |
| Accrued Interest Payable | - | - | - | - | 80,635 | 80,635 |
| Accrued Self-Insurance Claims | - | - | - | - | - | - |
| Accrued Liabilities | (1,561,155) | - | - | - | - | (1,561,155) |
| Deferred Revenue, Current | (121,172) | 92,633 | - | - | - | (28,539) |
| Payroll Withholdings and Other Employee Benefits | (29,716) | - | - | - | - | (29,716) |
| Investment Settlements Payable | - | - | - | - | - | - |
| Collateral for Securities on Loan | - | - | - | - | - | - |
| Long-Term Debt, current | - | - | - | - | 3,233,373 | 3,233,373 |
| Due to Other Funds | - | - | - | - | - | - |
| Total Current Liabilities | 13,333,146 | 92,633 | - | - | 3,330,138 | 16,755,917 |
| Noncurrent Liabilities: | | | | | | |

University of Missouri - System Administration

Statement of Net Position - By Fund

For the Year Ending June 30, 2024

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Total Funds Excluding Fiduciary |
|---|----------------------|---------------------|-------------|---------------------------|----------------------|---------------------------------|
| | Unrestricted | Restricted | | | | |
| Deferred Revenue | - | - | - | - | - | - |
| Derivative Instrument Liability | - | - | - | - | - | - |
| Asset Retirement Obligation | - | - | - | - | - | - |
| Long-Term Debt | - | - | - | - | 2,719,523 | 2,719,523 |
| Other Post Employment Benefits Liability | - | - | - | - | - | - |
| Net Pension Liability | - | - | - | - | - | - |
| Other Noncurrent Liabilities | 1,561,155 | - | - | - | - | 1,561,155 |
| Total Noncurrent Liabilities | 1,561,155 | - | - | - | 2,719,523 | 4,280,679 |
| Deferred Inflow of Resources | - | - | - | 1,624,915 | - | 1,624,915 |
| Total Liabilities | 14,894,301 | 92,633 | - | 1,624,915 | 6,049,662 | 22,661,511 |
| Net Position | | | | | | |
| Invested in Capital Assets, Net of Related Debt | - | - | - | - | 9,585,065 | 9,585,065 |
| Reserved for Employees' Pension Plan | - | - | - | - | - | - |
| Restricted: | | | | | | |
| Nonexpendable | - | - | - | 165,040 | - | 165,040 |
| Expendable | - | 1,176,601 | - | 1,884,935 | - | 3,061,536 |
| Unrestricted | 70,672,889 | - | - | 79,174,807 | 34,426,550 | 184,274,246 |
| Total Net Position | 70,672,889 | 1,176,601 | - | 81,224,782 | 44,011,615 | 197,085,887 |
| Total Liabilities and Net Position | \$ 85,567,190 | \$ 1,269,234 | \$ - | \$ 82,849,697 | \$ 50,061,277 | \$ 219,747,397 |

University of Missouri - System Administration
Statement of Revenues, Expenses and Changes in Net Position - By Fund

For the Year Ending June 30, 2024

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Total Funds Excluding Fiduciary |
|--|-------------------|------------------|------------|---------------------------|--------------------|---------------------------------|
| | Unrestricted | Restricted | | | | |
| Operating Revenues: | | | | | | |
| Student Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less: Scholarship Allowances | 21,766 | 62,119 | - | - | - | 83,885 |
| Net Student Fees | (21,766) | (62,119) | - | - | - | (83,885) |
| Federal Grants and Contracts | - | (24,464) | - | - | - | (24,464) |
| State and Local Grants and Contracts | - | 16,509 | - | - | - | 16,509 |
| Private Grants and Contracts | - | 54,364 | - | - | - | 54,364 |
| Sales and Services of Education Activities | 708,448 | - | - | - | - | 708,448 |
| Auxiliary Enterprises: | | | | | | |
| Patient Medical Services | - | - | - | - | - | - |
| Housing and Dining Services | - | - | - | - | - | - |
| Bookstores | - | - | - | - | - | - |
| Other Medical Services | - | - | - | - | - | - |
| Other Auxiliary Enterprises | 21,587,568 | - | - | - | - | 21,587,568 |
| Notes Receivable Interest Income, Net of Fees | - | - | - | - | - | - |
| Other Operating Revenues | 5,364,764 | - | - | - | (300) | 5,364,464 |
| Facilities & Administrative Cost Recovery | 6,170 | (6,170) | - | - | - | - |
| Total Operating Revenues | 27,645,184 | (21,879) | - | - | (300) | 27,623,005 |
| Operating Expenses: | | | | | | |
| Salaries and Wages | 44,771,262 | 10,000 | - | - | - | 44,781,262 |
| Staff Benefits | 15,881,753 | 738 | - | - | - | 15,882,490 |
| Supplies, Services and Other Operating Expenses | (36,644,440) | 95,512 | - | 121 | (2,874,424) | (39,423,232) |
| Scholarships and Fellowships | - | - | - | - | - | - |
| Capital Expense | 184,783 | - | - | - | (184,783) | 0 |
| Asset Retirement Expense | - | - | - | - | - | - |
| Depreciation | - | - | - | - | 5,504,887 | 5,504,887 |
| Total Operating Expenses | 24,193,358 | 106,249 | - | 121 | 2,445,680 | 26,745,409 |
| Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) | 3,451,826 | (128,128) | - | (121) | (2,445,981) | 877,596 |
| State Appropriations | - | - | - | - | - | - |
| Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) | 3,451,826 | (128,128) | - | (121) | (2,445,981) | 877,596 |
| Nonoperating Revenues (Expenses): | | | | | | |
| Federal Appropriations | - | - | - | - | - | - |
| Federal subsidies for Build America Bonds interest | - | - | - | - | - | - |
| Pell Grants | - | - | - | - | - | - |
| Realized Gain/Loss | 4,820,894 | 92,423 | - | 2,825,692 | (2,012,396) | 5,726,614 |
| Unrealized Gain/Loss | - | - | - | 2,653,076 | - | 2,653,076 |
| Private Gifts | 5,000 | 109,850 | - | - | - | 114,850 |
| Interest Expense | - | - | - | - | (248,975) | (248,975) |
| Retirement Benefits, Net of University Contribution | - | - | - | - | - | - |
| Gain/Loss on Asset Disposal | 393,112 | - | - | - | (1,737,861) | (1,344,749) |
| Other Nonoperating Revenues (Expenses) | - | - | - | - | 125 | 125 |

University of Missouri - System Administration

Statement of Revenues, Expenses and Changes in Net Position - By Fund

For the Year Ending June 30, 2024

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Total Funds Excluding Fiduciary |
|--|---------------|--------------|------------|---------------------------|---------------|---------------------------------|
| | Unrestricted | Restricted | | | | |
| Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers | | | | | | |
| | 5,219,006 | 202,273 | - | 5,478,769 | (3,999,107) | 6,900,940 |
| State Capital Appropriations and State Bond Funds | - | - | - | - | - | - |
| Capital Gifts | - | - | - | - | - | - |
| Capital Grants | - | - | - | - | - | - |
| Private Gifts for Endowment Purposes | - | - | - | 2,420 | - | 2,420 |
| Net Other Nonoperating Revenues (Expenses) before Transfers | | | | | | |
| | 5,219,006 | 202,273 | - | 5,481,189 | (3,999,107) | 6,903,360 |
| Mandatory Transfers In (Out) | - | - | - | - | - | - |
| Non Mandatory Transfers In (Out) | (26,789,102) | (3,000) | - | - | (431,910) | (27,224,012) |
| Intra Fund Transfers In (Out) | (2,274,449) | - | - | - | - | (2,274,449) |
| General Revenue Allocations | (2,377,353) | - | - | - | 2,377,353 | - |
| Net Nonoperating Revenues (Expenses) and Transfers | | | | | | |
| | (26,221,898) | 199,273 | - | 5,481,189 | (2,053,664) | (22,595,101) |
| Increase (Decrease) in Net Assets | | | | | | |
| | (22,770,072) | 71,144 | - | 5,481,068 | (4,499,645) | (21,717,505) |
| Net Position, Beginning of Year | | | | | | |
| | 93,442,961 | 1,105,457 | - | 75,743,714 | 48,511,260 | 218,803,392 |
| Cumulative Effect of Change in Accounting Principle | - | - | - | - | - | - |
| Equipment Writeoff | - | - | - | - | - | - |
| Net Position, Beginning of Year, Adjusted | | | | | | |
| | 93,442,961 | 1,105,457 | - | 75,743,714 | 48,511,260 | 218,803,392 |
| Net Position, End of Year | | | | | | |
| | \$ 70,672,889 | \$ 1,176,601 | - | \$ 81,224,782 | \$ 44,011,615 | \$ 197,085,887 |

University of Missouri - System Administration

Statement of Revenues, Expenses and Changes in Net Position - Unrestricted Current Funds Only

For the Year Ending June 30, 2024

| | Unrestricted Current Funds | | | | | Total Unrestricted Current Funds |
|--|--|------------------------------------|---|---|------------------------------------|-------------------------------------|
| | General | Continuing | Auxiliary | Service | Self insurance | |
| | Operating - Funds 0000 through 0090 | Education - Funds 0445 and 0450 | Operations - Funds 0100 through 0699 | Operations - Funds 0700 through 0899 | Funds - Funds 0900 through 0999 | |
| Operating Revenues: | | | | | | |
| Student Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less: Scholarship Allowances | 21,766 | - | - | - | - | 21,766 |
| Net Student Fees | (21,766) | - | - | - | - | (21,766) |
| Federal Grants and Contracts | - | - | - | - | - | - |
| State and Local Grants and Contracts | - | - | - | - | - | - |
| Private Grants and Contracts | - | - | - | - | - | - |
| Sales and Services of Education Activities | 708,448 | - | - | - | - | 708,448 |
| Auxiliary Enterprises: | | | | | | |
| Patient Medical Services | - | - | - | - | - | - |
| Housing and Dining Services | - | - | - | - | - | - |
| Bookstores | - | - | - | - | - | - |
| Other Medical Services | - | - | - | - | - | - |
| Other Auxiliary Enterprises | - | - | 21,587,568 | - | - | 21,587,568 |
| Notes Receivable Interest Income, Net of Fees | - | - | - | - | - | - |
| Other Operating Revenues | 5,315,950 | - | - | 54,984 | - | 5,370,934 |
| Total Operating Revenues | 6,002,632 | - | 21,587,568 | 54,984 | - | 27,645,184 |
| Operating Expenses: | | | | | | |
| Salaries and Wages | 38,873,260 | - | 5,941,950 | (43,948) | - | 44,771,262 |
| Staff Benefits | 13,655,904 | - | 2,228,328 | (2,479) | - | 15,881,753 |
| Supplies, Services and Other Operating Expense | (48,399,554) | - | 11,492,499 | 262,614 | - | (36,644,440) |
| Scholarships and Fellowships | - | - | - | - | - | - |
| Capital Expense | 6,472 | - | 178,311 | - | - | 184,783 |
| Depreciation | - | - | - | - | - | - |
| Total Operating Expenses | 4,136,082 | - | 19,841,088 | 216,188 | - | 24,193,358 |
| Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers | 1,866,550 | - | 1,746,480 | (161,204) | - | 3,451,826 |
| State Appropriations | - | - | - | - | - | - |
| Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers | 1,866,550 | - | 1,746,480 | (161,204) | - | 3,451,826 |
| Nonoperating Revenues (Expenses) and Transfers: | | | | | | |
| Federal Appropriations | - | - | - | - | - | - |
| Realized Gain/Loss | 4,810,020 | - | 10,874 | - | - | 4,820,894 |
| Unrealized Gain/Loss | - | - | - | - | - | - |
| Private Gifts | 5,000 | - | - | - | - | 5,000 |
| Interest Expense | - | - | - | - | - | - |
| Retirement Benefits, Net of University Contribution | - | - | - | - | - | - |
| Gain/Loss on Asset Disposal | - | - | 2,023 | 391,089 | - | 393,112 |
| Other Nonoperating Revenues (Expenses) | - | - | - | - | - | - |
| Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers | 4,815,020 | - | 12,897 | 391,089 | - | 5,219,006 |
| Net Other Nonoperating Revenues (Expenses) before Transfers | 4,815,020 | - | 12,897 | 391,089 | - | 5,219,006 |
| Mandatory Transfers In (Out) | - | - | - | - | - | - |
| Non Mandatory Transfers In (Out) | (25,730,338) | - | (1,058,764) | - | - | (26,789,102) |
| Intra Fund Transfers In (Out) | (2,274,449) | - | - | - | - | (2,274,449) |
| General Revenue Allocations | (2,377,353) | - | - | - | - | (2,377,353) |

University of Missouri - System Administration

Statement of Revenues, Expenses and Changes in Net Position - Unrestricted Current Funds Only

For the Year Ending June 30, 2024

| | Unrestricted Current Funds | | | | | Total Unrestricted Current Funds |
|---|--|------------------------------------|---|---|------------------------------------|-------------------------------------|
| | General | Continuing | Auxiliary | Service | Self insurance | |
| | Operating - Funds 0000 through 0090 | Education - Funds 0445 and 0450 | Operations - Funds 0100 through 0699 | Operations - Funds 0700 through 0899 | Funds - Funds 0900 through 0999 | |
| Net Nonoperating Revenues | | | | | | |
| (Expenses) and Transfers | (25,567,120) | - | (1,045,867) | 391,089 | - | (26,221,898) |
| Increase (Decrease) in Net Assets | (23,700,571) | - | 700,614 | 229,885 | - | (22,770,072) |
| Net Position, Beginning of Year | 87,650,347 | - | 7,608,919 | (1,816,305) | - | 93,442,961 |
| Cumulative Effect of Change in Accounting Principle | - | - | - | - | - | - |
| Equipment Writeoff | - | - | - | - | - | - |
| Net Position, Beginning of Year, Adjusted | 87,650,347 | - | 7,608,919 | (1,816,305) | - | 93,442,961 |
| Net Position, End of Year | \$ 63,949,777 | \$ - | \$ 8,309,533 | \$ (1,586,420) | \$ - | \$ 70,672,889 |

University of Missouri - System Administration
Current Funds Operating Revenues

For the Year Ending June 30, 2024

| | Current Funds | | Total Funds |
|--|----------------------|--------------------|----------------------|
| | Unrestricted | Restricted | |
| | | | |
| Operating Revenues: | | | |
| Student Fees - | | | |
| Less: Scholarship Allowances | \$ 21,766 | \$ 62,119 | \$ 83,885 |
| Net Student Fees | (21,766) | (62,119) | (83,885) |
| | | | |
| Federal Grants and Contracts - | | | |
| Department of: | | | |
| National Science Foundation | - | (24,464) | (24,464) |
| Specialized Federal Activity | - | - | - |
| Total Federal Grants and Contracts | - | (24,464) | (24,464) |
| | | | |
| State and Local Grants and Contracts | - | 16,509 | 16,509 |
| Private Grants and Contracts | - | 54,364 | 54,364 |
| Sales and Services of Education Activities | 708,448 | - | 708,448 |
| Auxiliary Enterprises - | | | |
| Other Auxiliary Enterprises | 21,587,568 | - | 21,587,568 |
| Other Operating Revenues - | | | |
| F&A Recovery | 6,170 | (6,170) | - |
| Other | 5,364,764 | - | 5,364,764 |
| | | | |
| Total Operating Revenues | \$ 27,645,184 | \$ (21,879) | \$ 27,623,305 |

University of Missouri - System Administration

OPERATING EXPENSES BY OBJECT MATRIX

For the Year Ending June 30, 2024

| | Salary & Wage | Staff Benefits | Supplies, Services and Other Operating Expenses | Scholarships and Fellowships | Depreciation | Total |
|---|----------------------|----------------------|---|---------------------------------|---------------------|----------------------|
| Educational & General (A) | | | | | | |
| Instruction | \$ 6,933,965 | \$ 2,750,889 | \$ (13,038,335) | \$ - | \$ - | \$ (3,353,482) |
| Research | - | - | 25,407 | - | - | 25,407 |
| Public Service | 26,415 | 12,079 | 507,068 | - | - | 545,562 |
| Academic Support | 60,000 | 4,607 | (280,257) | - | - | (215,650) |
| Student Services (B) | 1,413,006 | 526,119 | (1,947,128) | - | - | (8,004) |
| Institutional Support (C) | 29,575,967 | 10,089,809 | (31,403,695) | - | - | 8,262,081 |
| Operation & Maintenance of Plant | 829,960 | 270,660 | (2,028,766) | - | - | (928,147) |
| Scholarships & Fellowships (D) | - | - | - | - | - | - |
| Total Educational & General | 38,839,313 | 13,654,162 | (48,165,708) | - | - | 4,327,767 |
| Auxiliary Enterprises (E) | 5,941,950 | 2,228,328 | 11,801,562 | - | - | 19,971,840 |
| Total Current Funds Operating Expenses | 44,781,262 | 15,882,490 | (36,364,145) | - | - | 24,299,607 |
| Loan Funds (F) | - | - | - | - | - | - |
| Endowment Funds (F) | - | - | 121 | - | - | 121 |
| Plant Funds (G) | - | - | (3,059,207) | - | - | (3,059,207) |
| Depreciation | - | - | - | - | 5,504,887 | 5,504,887 |
| Total Operating Expenses - All Funds | \$ 44,781,262 | \$ 15,882,490 | \$ (39,423,232) | \$ - | \$ 5,504,887 | \$ 26,745,409 |

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services

(C) Institutional Support includes all Deptid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - System Administration

Auxiliary and Service Operations

As of June 30, 2024

| | Net Position July 1, 2023 | Revenues | Expenses | Non-Operating Revenues, Expenditures & Transfers | Net Position June 30, 2024 |
|----------------------------------|------------------------------|-------------------|-------------------|---|-------------------------------|
| AUXILIARIES: | | | | | |
| MOREnet Operations | \$ 7,608,919 | \$ 21,587,568 | \$ 19,841,074 | \$ (1,045,867) | \$ 8,309,546 |
| eMINTS Operations | - | - | - | - | - |
| Miscellaneous Other Auxiliarie | - | - | 14 | - | (14) |
| Total Auxiliaries: | 7,608,919 | 21,587,568 | 19,841,088 | (1,045,867) | 8,309,533 |
| | | | | | |
| SERVICE OPERATIONS: | | | | | |
| Computing Services | (84,921) | - | (84,921) | - | - |
| Other Service Oper | (1,731,384) | 54,984 | 301,109 | 391,089 | (1,586,420) |
| Total Service Operations: | \$ (1,816,305) | \$ 54,984 | \$ 216,188 | \$ 391,089 | \$ (1,586,420) |

University of Missouri - System Administration**Statement of Revenues, Expenses and Changes in Net Position - For Select Auxiliary Operations**

For the Year Ending June 30, 2024

| | MOREnet |
|--|---------------------|
| Operating Revenues: | |
| Other Operating Revenues | \$ 21,587,568 |
| Total Operating Revenues | 21,587,568 |
| Operating Expenses: | |
| Salaries and Wages | 5,941,950 |
| Staff Benefits | 2,228,328 |
| Utilities | 80,986 |
| Supplies and Non Capital Equipment | 2,487,545 |
| Professional and Consulting Services | 375,206 |
| Other Departmental Operating Expense | 8,727,060 |
| Total Operating Expenses | 19,841,074 |
| Operating Income (Loss) before Other Nonoperating Revenues (Expenses) and Transfers | 1,746,494 |
| Other Nonoperating Revenues (Expenses) and Transfers: | |
| Investment and Endowment Income | 10,874 |
| Other Nonoperating Revenues and Expenses | 2,023 |
| Transfers | (1,058,764) |
| Net Other Nonoperating Revenues (Expenses) and Transfers | (1,045,867) |
| Increase (Decrease) in Net Postion | 700,627 |
| Net Position, Beginning of Year | 7,608,919 |
| Net Position, End of Year | \$ 8,309,546 |

University of Missouri - System Administration
Endowment and Similar Funds

As of June 30, 2024

| | Balance July 1, 2023 | Net Gifts and Other Additions | Investment Income and Gain (Loss) on Sale of Securities | Unrealized Gain (Loss) | Distributions | Administration Fee | Withdrawals | Transfers In (Out) | Balance June 30, 2024 |
|--|-------------------------|----------------------------------|---|---------------------------|-----------------------|-----------------------|-------------|-----------------------|--------------------------|
| Endowment Funds: | | | | | | | | | |
| Income Restricted - | | | | | | | | | |
| MCVEAN-KATEMAN HIST PERFORM AW | \$ 13,602 | \$ - | \$ 999 | \$ 495 | \$ (499) | \$ (156) | \$ - | \$ - | \$ 14,441 |
| STRICKLAND HIST PRIZE | 14,194 | 114 | 1,044 | 518 | (521) | (163) | - | - | 15,185 |
| GENERAL ENDOWMENT TRUST | 15,879 | - | 1,176 | 582 | (586) | - | - | - | 17,051 |
| Arthur Unger Papers Endow WHMC | 21,605 | - | 1,587 | 786 | (793) | (248) | - | - | 22,937 |
| NATIONAL WOMEN & MEDIA COLLECT | 38,277 | - | 2,811 | 1,392 | (1,404) | (439) | - | - | 40,637 |
| Carman Endowment | 49,370 | 2,185 | 3,782 | 1,901 | (1,866) | (583) | - | - | 54,789 |
| TOTAL INCOME RESTRICTED | 152,927 | 2,299 | 11,399 | 5,672 | (5,669) | (1,589) | - | - | 165,040 |
| | 152,927 | 2,299 | 11,399 | 5,672 | (5,669) | (1,589) | - | - | 165,040 |
| Quasi Endowment Funds: | | | | | | | | | |
| Income Restricted - | | | | | | | | | |
| WEST HIST MAN GIFTS | 155,363 | - | 11,411 | 5,650 | (5,700) | (1,781) | - | - | 164,942 |
| TOTAL INCOME RESTRICTED | 155,363 | - | 11,411 | 5,650 | (5,700) | (1,781) | - | - | 164,942 |
| Income Unrestricted | | | | | | | | | |
| OWEN B LOONEY TRUST | 83,533 | - | 6,135 | 3,037 | (3,065) | (958) | - | - | 88,683 |
| CASH & CASH EQUIV | 43,399 | - | 218 | - | - | - | - | - | 43,617 |
| Finance Support Reserve | 44,519,075 | - | 3,296,508 | 1,630,215 | (1,642,052) | - | - | - | 47,803,746 |
| System Estate Distribution | - | - | - | - | - | - | - | - | - |
| BIRCH ENDOWMENT | 127,836 | - | 9,389 | 4,648 | (4,690) | (1,466) | - | - | 135,718 |
| HURWITZ ENDOWMENT FUND | 535,077 | - | 39,301 | 19,457 | (19,632) | (6,135) | - | - | 568,067 |
| KINSOLVING ENDOWMENT | 427,708 | - | 31,415 | 15,553 | (15,693) | (4,904) | - | - | 454,079 |
| WUNDERLICH ENDOWMENT | 427,661 | - | 31,411 | 15,551 | (15,691) | (4,903) | - | - | 454,029 |
| Investment Income Stab Reserve | 27,551,143 | - | 2,109,769 | 953,292 | (987,336) | - | - | - | 29,626,869 |
| TOTAL INCOME UNRESTRICTED | 73,715,431 | - | 5,524,146 | 2,641,755 | (2,688,159) | (18,366) | - | - | 79,174,807 |
| Total Quasi Endowment Funds | 73,870,794 | - | 5,535,557 | 2,647,404 | (2,693,859) | (20,147) | - | - | 79,339,749 |
| Unitrust, Life Income and Charitable Gift Funds: | | | | | | | | | |
| Charitable Gift Annuity Funds - | | | | | | | | | |
| CHARITABLE GFT ANNUITY RESERVE | 1,719,994 | - | - | - | - | - | - | - | 1,719,994 |
| TOTAL CHARITABLE GIFT ANNUITY FUNDS | 1,719,994 | - | - | - | - | - | - | - | 1,719,994 |
| Total Unitrust, Life Income & Charitable Gift Funds | 1,719,994 | - | - | - | - | - | - | - | 1,719,994 |
| Total Endowment & Similar Funds | \$ 75,743,714 | \$ 2,299 | \$ 5,546,956 | \$ 2,653,076 | \$ (2,699,528) | \$ (21,736) | \$ - | \$ - | \$ 81,224,782 |

University of Missouri - System Administration

Restricted and Unrestricted Plant Funds

As of June 30, 2024

| | Balance July 1, 2023 | State Appropriations and State Bond Funds | Gifts and Grants | Investment & Other Income | Bond Proceeds | Deductions | Transfers In (Out) | Balance June 30, 2024 |
|-------------------------------------|-------------------------|--|---------------------|------------------------------|------------------|---------------------|-----------------------|--------------------------|
| Restricted: | | | | | | | | |
| | | | | | | | | |
| Unrestricted: | | | | | | | | |
| Unspecified Program | \$ 19,809,890 | \$ - | \$ - | \$ (2,012,396) | \$ - | \$ 892,718 | \$ 1,058,764 | \$ 17,963,540 |
| Records Mngt Equip Reserve | 128,418 | - | - | - | - | - | 5,000 | 133,418 |
| 2910 Lemone Bldg Reserve | 802,636 | - | - | - | - | 746 | 57,742 | 859,632 |
| Unspecified Plant Projects | 5,938,512 | - | - | - | - | 219,286 | (1,772,252) | 3,946,974 |
| RECORDS CENTER BLDG RESERVE | 867,933 | - | - | - | - | - | - | 867,933 |
| Surplus Property Projects | 272,199 | - | - | - | - | - | - | 272,199 |
| Telepresence Plant | 45,436 | - | - | - | - | - | - | 45,436 |
| PS HR Expansion | 505,103 | - | - | - | - | - | - | 505,103 |
| Oracle DB Expansion | 368,910 | - | - | - | - | - | - | 368,910 |
| Equip Server Replacement/Depr | 851,152 | - | - | - | - | - | 218,836 | 1,069,988 |
| PS Student Admin Expansion | 206,668 | - | - | - | - | - | - | 206,668 |
| VP IT FIM Plant | 231,410 | - | - | - | - | - | - | 231,410 |
| VP IT O365 Plant | 113,195 | - | - | - | - | - | - | 113,195 |
| VP IT eDiscovery Plant | 82,969 | - | - | - | - | - | - | 82,969 |
| TOTAL UNRESTRICTED | 30,224,430 | - | - | (2,012,396) | - | 1,112,749 | (431,910) | 26,667,374 |
| | | | | | | | | |
| Total Unexpended Plant Funds | \$ 30,224,430 | \$ - | \$ - | \$ (2,012,396) | \$ - | \$ 1,112,749 | \$ (431,910) | \$ 26,667,374 |

University of Missouri - System Administration

INVESTMENT IN PLANT CAPITAL ASSETS

For the Month Ended June 30, 2024

| | Balance July 01, 2023 | Additions | Deletions | Balance June 30, 2024 |
|--|--------------------------|---------------------|-----------------------|--------------------------|
| Capital Assets: | | | | |
| Building | \$ 21,493,515 | \$ - | \$ (2,436,716) | \$ 19,056,798 |
| Land | 3,840,896 | - | - | 3,840,896 |
| Infrastructure | 1,360,135 | - | - | 1,360,135 |
| Equipment | 76,722,423 | 701,980 | (2,004,986) | 75,419,417 |
| Software | 6,361,276 | - | (20,331) | 6,340,945 |
| Art & Museum Objects | 7,361 | - | - | 7,361 |
| | | | | |
| Total Capital Assets | 109,785,605 | 701,980 | (4,462,033) | 106,025,551 |
| | | | | |
| Less Accumulated Depreciation: | | | | |
| Building | 17,981,334 | 261,976 | (1,158,718) | 17,084,593 |
| Infrastructure | 714,250 | 39,543 | - | 753,794 |
| Equipment | 73,450,472 | 1,111,689 | (1,594,935) | 72,967,226 |
| Software | 5,321,509 | 274,757 | (20,331) | 5,575,935 |
| | | | | |
| Total Accumulated Depreciation | 97,467,566 | 1,687,966 | (2,773,984) | 96,381,548 |
| | | | | |
| Total Investment in Plant Capital Assets, Net | \$ 12,318,039 | \$ (985,986) | \$ (1,688,049) | \$ 9,644,004 |

University of Missouri - System Administration**BONDS AND NOTES PAYABLE**

For the Year Ended June 30, 2024

| | Balance July 1, 2023 | Additions | Retired | Amortization | Balance June 30, 2024 |
|--|-------------------------|---------------------|-------------|---------------------|--------------------------|
| Lease Financed Purchase Obligations | | | | | |
| UMSYS lease 405 | 930,449 | - | - | 458,234 | 472,215 |
| | | | | | |
| Right of Use Leases | 784,037 | 25,101 | - | 361,131 | 448,007 |
| | | | | | |
| Subscription Obligations | 4,762,593 | 3,978,432 | - | 3,708,352 | 5,032,673 |
| | | | | | |
| Total Outstanding Debt | \$ 6,477,079 | \$ 4,003,533 | \$ - | \$ 4,527,717 | \$ 5,952,895 |

University of Missouri - System Administration

FUNDS HELD FOR OTHERS

As of June 30, 2024

| | Balance July 1, 2023 | Deposits | Withdrawals | Balance June 30, 2024 |
|--------------------------------|-------------------------|---------------------|---------------------|--------------------------|
| Alumni Alliance | \$ - | \$ 23,310 | \$ 23,310 | \$ - |
| Consortium for School Networki | 36,441 | 5,244 | 7,300 | 34,385 |
| GPN CONSORTUIM | 1,179,103 | 1,264,056 | 1,147,977 | 1,295,182 |
| MSAC Appropriations | 320 | - | - | 320 |
| MIC Technology Accelerator | 375,000 | - | - | 375,000 |
| Inter Multimedia Asthma Tutor | (14,428) | 14,428 | - | - |
| SHSMO State Appropriation | 114,953 | 3,835,270 | 3,957,301 | (7,078) |
| SHSMO Operations | (5,707) | - | - | (5,707) |
| SHSMO Capital Projects | - | 1,309,087 | - | 1,309,087 |
| SHSMO Maintenance | 3,114,168 | 766,753 | 296,749 | 3,584,172 |
| Vacation pay accrual AGEN | (261,549) | - | (70,799) | (190,750) |
| Lipscomb Loan Fd - All campus | 50,947 | 50,369 | 16,399 | 84,917 |
| | | | | |
| TOTAL CUSTODIAL FUNDS | \$ 4,589,249 | \$ 7,268,516 | \$ 5,378,237 | \$ 6,479,529 |