

# 2024 Financial Report and Supplemental Schedules



## STATEMENTS OF NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2024	2023	2022	2021	2020
<b>Assets</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 496,507	\$ 293,697	\$ 427,118	\$ 492,510	\$ 342,681
Investment in Treasury General Pool	(2,860,628)	(2,653,059)	(2,606,318)	(2,386,518)	(2,067,679)
Short-Term Investments	130,759	509,519	11,223	28,244	41,639
Accounts Receivable, Net	-	298	5,230	-	-
Pledges Receivable, Net	-	-	-	-	-
Investment Settlements Receivable	60,833	470	45,131	211,042	323,407
Inventories	-	-	-	-	-
Prepaid Expenses and Other Current Assets	-	40	37	-	-
Due From Other Funds	-	-	-	-	-
<b>Total Current Assets</b>	<b>(2,172,529)</b>	<b>(1,849,035)</b>	<b>(2,117,579)</b>	<b>(1,654,722)</b>	<b>(1,359,952)</b>
<b>Noncurrent Assets</b>					
Pledges Receivable, Net	-	-	-	-	-
Notes Receivable, Net	-	-	-	-	-
Leases Receivable, Net and Other Assets	-	-	-	-	-
Long-Term Investments	2,699,816	2,195,208	2,518,396	2,523,666	2,243,547
Capital Assets, Net	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>2,699,816</b>	<b>2,195,208</b>	<b>2,518,396</b>	<b>2,523,666</b>	<b>2,243,547</b>
<b>Deferred Outflow of Resources</b>	<b>6,713</b>	<b>8,391</b>	<b>12,956</b>	<b>21,076</b>	<b>26,858</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 534,000</b>	<b>\$ 354,564</b>	<b>\$ 413,773</b>	<b>\$ 890,020</b>	<b>\$ 910,453</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ -	\$ 3	\$ 39	\$ 42	\$ 84
Accrued Liabilities	11,258	12,743	12,999	13,059	13,051
Deferred Revenue	-	-	-	-	-
Funds Held for Others	-	-	-	-	-
Investment Settlements Payable	131,124	1,526	49,003	365,174	586,522
Collateral Held for Securities Lending	-	-	-	-	-
Current Portion of Long-Term Debt	8,883	175,580	129	16,289	16,464
<b>Total Current Liabilities</b>	<b>151,265</b>	<b>189,852</b>	<b>62,170</b>	<b>394,564</b>	<b>616,121</b>
<b>Noncurrent Liabilities</b>					
Long-Term Debt	55,854	37,894	283,661	251,991	191,773
Derivative Instrument Liability	2,639	8,454	16,248	34,852	45,959
Other Post Employment Benefits Liability	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>58,493</b>	<b>46,348</b>	<b>299,909</b>	<b>286,843</b>	<b>237,732</b>
<b>Total Liabilities</b>	<b>209,758</b>	<b>236,200</b>	<b>362,079</b>	<b>681,407</b>	<b>853,853</b>
<b>Net Position</b>					
Invested in Capital Assets, Net of Debt	-	(108,774)	-	(149,262)	(88,540)
Restricted	-	-	-	-	-
Nonexpendable -	-	-	-	-	-
Endowment	-	-	-	-	-
Expendable -	-	-	-	-	-
Scholarship, Research, Instruction & Other	-	-	-	-	-
Loans	-	-	-	-	-
Capital Projects	-	-	-	7,690	7,690
Unrestricted	324,242	227,138	51,694	350,185	137,450
<b>Total Net Position</b>	<b>324,242</b>	<b>118,364</b>	<b>51,694</b>	<b>208,613</b>	<b>56,600</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 534,000</b>	<b>\$ 354,564</b>	<b>\$ 413,773</b>	<b>\$ 890,020</b>	<b>\$ 910,453</b>

## CHANGES IN NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2024	2023	2022	2021	2020
<b>Operating Revenues</b>					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-	-
Auxiliary Enterprises -	-	-	-	-	-
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-
<b>Operating Expenses</b>					
Salaries and Wages	-	-	-	-	-
Benefits	-	-	-	-	-
Supplies, Services and Other Operating Expenses	2,633	2,212	1,819	2,082	5,047
Scholarships and Fellowships	-	-	-	-	-
Depreciation	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>2,633</b>	<b>2,212</b>	<b>1,819</b>	<b>2,082</b>	<b>5,047</b>
<b>Operating Loss before State Appropriation</b>	<b>(2,633)</b>	<b>(2,212)</b>	<b>(1,819)</b>	<b>(2,082)</b>	<b>(5,047)</b>
State Appropriations	-	-	-	-	-
<b>Operating Inc (Loss) after State Appropriation,</b>					
<b>before Nonoperating Revenues (Expenses)</b>	<b>(2,633)</b>	<b>(2,212)</b>	<b>(1,819)</b>	<b>(2,082)</b>	<b>(5,047)</b>
<b>Nonoperating Revenues (Expenses)</b>					
Federal Appropriations	9,388	9,810	10,164	9,889	9,871
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	190,910	64,040	(158,648)	162,326	(20,831)
Private Gifts	-	-	-	-	-
Interest Expense	3,624	(4,818)	(6,658)	(2,867)	(2,206)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses)</b>	<b>203,922</b>	<b>69,032</b>	<b>(155,142)</b>	<b>169,348</b>	<b>(13,166)</b>
<b>Income (Loss) before Capital Contributions</b>					
<b>and Additions to Permanent Endowments</b>	<b>201,289</b>	<b>66,820</b>	<b>(156,961)</b>	<b>167,266</b>	<b>(18,213)</b>
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-
Mandatory Transfers In (Out)	-	-	-	1,948	188
Non Mandatory Transfers In (Out)	(24,186)	(19,921)	-	(14,745)	(5,400)
Intra Fund Transfers In (Out)	28,775	19,771	42	(2,456)	(12,095)
<b>Increase (Decrease) in Net Position</b>	<b>205,878</b>	<b>66,670</b>	<b>(156,919)</b>	<b>152,013</b>	<b>(35,520)</b>
<b>Net Position, Beginning of Year</b>	<b>118,364</b>	<b>51,694</b>	<b>208,613</b>	<b>56,600</b>	<b>92,120</b>
Cumulative Effect of Change in Accounting Principles	-	-	-	-	-
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>118,364</b>	<b>51,694</b>	<b>208,613</b>	<b>56,600</b>	<b>92,120</b>
<b>Net Position, End of Year</b>	<b>\$ 324,242</b>	<b>\$ 118,364</b>	<b>\$ 51,694</b>	<b>\$ 208,613</b>	<b>\$ 56,600</b>

**University of Missouri - University Bank**
**Statement of Net Position - By Fund**

For the Year Ending June 30, 2024

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
<b>Assets</b>						
<b>Current Assets:</b>						
Cash in Bank	\$ 496,506,516	\$ -	\$ -	\$ -	\$ -	\$ 496,506,516
Investment in Treasury General Pool	(2,961,976,195)	-	-	-	101,348,558	(2,860,627,637)
Short Term Investments	130,758,558	-	-	-	-	130,758,558
Investment of Cash Collateral	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-
Investment Settlements Receivable	60,833,204	-	-	-	-	60,833,204
Suspense/Clearing	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-
Lease Receivable Current	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>(2,273,877,917)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,348,558</b>	<b>(2,172,529,359)</b>
<b>Noncurrent Assets:</b>						
Pledges Receivable, net	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-
Long Term Investments	2,699,815,916	-	-	-	-	2,699,815,916
Right of Use Assets, net	-	-	-	-	-	-
Capital Assets, net	-	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>2,699,815,916</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,699,815,916</b>
Deferred Outflow of Resources	-	-	-	-	6,713,836	6,713,836
<b>Total Assets</b>	<b>425,937,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108,062,394</b>	<b>534,000,393</b>
<b>Liabilities</b>						
<b>Current Liabilities:</b>						
Accounts Payable	-	-	-	-	-	-
Accrued Payroll	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	11,257,653	11,257,653
Accrued Self-Insurance Claims	-	-	-	-	-	-
Accrued Liabilities	-	-	-	-	-	-
Deferred Revenue, Current	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-
Investment Settlements Payable	131,124,213	-	-	-	-	131,124,213
Collateral for Securities on Loan	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	8,882,527	8,882,527
Due to Other Funds	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>131,124,213</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,140,179</b>	<b>151,264,393</b>
<b>Noncurrent Liabilities:</b>						
Deferred Revenue	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	2,639,424	2,639,424
Asset Retirement Obligation	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	55,853,688	55,853,688
Other Post Employment Benefits Liability	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,493,112</b>	<b>58,493,112</b>

**University of Missouri - University Bank**

**Statement of Net Position - By Fund**

For the Year Ending June 30, 2024

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Deferred Inflow of Resources	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>131,124,213</b>	-	-	-	<b>78,633,291</b>	<b>209,757,504</b>
<b>Net Position</b>						
Invested in Capital Assets, Net of Related Debt	-	-	-	-	-	-
Reserved for Employees' Pension Plan	-	-	-	-	-	-
Restricted:						
Nonexpendable	-	-	-	-	-	-
Expendable	-	-	-	-	-	-
Unrestricted	294,813,785	-	-	-	29,429,103	324,242,889
<b>Total Net Position</b>	<b>294,813,785</b>	-	-	-	<b>29,429,103</b>	<b>324,242,889</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 425,937,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 108,062,394</b>	<b>\$ 534,000,393</b>

**University of Missouri - University Bank**
**Statement of Revenues, Expenses and Changes in Net Position - By Fund**

For the Year Ending June 30, 2024

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-
<b>Operating Expenses:</b>						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	2,017,943	-	-	-	615,094	2,633,037
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Asset Retirement Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>2,017,943</b>	-	-	-	<b>615,094</b>	<b>2,633,037</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>(2,017,943)</b>	-	-	-	<b>(615,094)</b>	<b>(2,633,037)</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>(2,017,943)</b>	-	-	-	<b>(615,094)</b>	<b>(2,633,037)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	9,387,836	9,387,836
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	93,495,212	-	-	-	464,241	93,959,453
Unrealized Gain/Loss	96,518,453	-	-	-	432,297	96,950,750
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	3,624,283	3,624,283
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>190,013,664</b>	-	-	-	<b>13,908,658</b>	<b>203,922,323</b>

**University of Missouri - University Bank**
**Statement of Revenues, Expenses and Changes in Net Position - By Fund**

For the Year Ending June 30, 2024

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues</b>						
<b>(Expenses) before Transfers</b>	<b>190,013,664</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,908,658</b>	<b>203,922,323</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(24,186,430)	-	-	-	-	(24,186,430)
Intra Fund Transfers In (Out)	28,776,344	-	-	-	-	28,776,344
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>194,603,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,908,658</b>	<b>208,512,237</b>
<b>Increase (Decrease) in Net Assets</b>	<b>192,585,636</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,293,564</b>	<b>205,879,200</b>
<b>Net Position, Beginning of Year</b>	<b>102,228,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,135,539</b>	<b>118,363,689</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>102,228,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,135,539</b>	<b>118,363,689</b>
<b>Net Position, End of Year</b>	<b>\$ 294,813,785</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,429,103</b>	<b>\$ 324,242,889</b>

**University of Missouri - University Bank**
**Statement of Revenues, Expenses and Changes in Net Position - Unrestricted Current Funds Only**

For the Year Ending June 30, 2024

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<b>Auxiliary Enterprises:</b>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-
<b>Operating Expenses:</b>						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expense	2,017,943	-	-	-	-	2,017,943
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	2,017,943	-	-	-	-	2,017,943
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	(2,017,943)	-	-	-	-	(2,017,943)
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	(2,017,943)	-	-	-	-	(2,017,943)
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Realized Gain/Loss	93,495,212	-	-	-	-	93,495,212
Unrealized Gain/Loss	96,518,453	-	-	-	-	96,518,453
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	190,013,664	-	-	-	-	190,013,664
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	190,013,664	-	-	-	-	190,013,664
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(24,186,430)	-	-	-	-	(24,186,430)
Intra Fund Transfers In (Out)	28,776,344	-	-	-	-	28,776,344
General Revenue Allocations	-	-	-	-	-	-



**University of Missouri - University Bank**
**Statement of Revenues, Expenses and Changes in Net Position - Unrestricted Current Funds Only**

For the Year Ending June 30, 2024

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Net Nonoperating Revenues						
(Expenses) and Transfers	194,603,579	-	-	-	-	194,603,579
Increase (Decrease) in Net Assets	192,585,636	-	-	-	-	192,585,636
Net Position, Beginning of Year	102,228,150	-	-	-	-	102,228,150
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	102,228,150	-	-	-	-	102,228,150
Net Position, End of Year	\$ 294,813,785	\$ -	\$ -	\$ -	\$ -	\$ 294,813,785

**University of Missouri - University Bank**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2024

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	-	-	-	-	-	-
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	2,017,943	-	-	2,017,943
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	-	-	<b>2,017,943</b>	-	-	<b>2,017,943</b>
Auxiliary Enterprises (E)	-	-	-	-	-	-
<b>Total Current Funds Operating Expenses</b>	-	-	<b>2,017,943</b>	-	-	<b>2,017,943</b>
<b>Loan Funds (F)</b>	-	-	-	-	-	-
<b>Endowment Funds (F)</b>	-	-	-	-	-	-
<b>Plant Funds (G)</b>	-	-	<b>615,094</b>	-	-	<b>615,094</b>
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses - All Funds</b>	-	-	<b>\$ 2,633,037</b>	-	-	<b>\$ 2,633,037</b>

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services

(C) Institutional Support includes all Deptid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - University Bank**

**Restricted and Unrestricted Plant Funds**

As of June 30, 2024

	Program Code	Balance July 1, 2023	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2024
<b>Restricted:</b>	B8604								
		\$ -	\$ -	\$ -	\$ -	\$ 100,000,000	\$ -	\$ (100,000,000)	\$ -
		-	-	-	-	100,000,000	-	(100,000,000)	-
<b>Unrestricted:</b>									
	0	623,752	-	-	-	-	-	-	623,752
	B8601	14,226,088	-	-	65,855	-	-	7,470,583	21,762,527
	B8604	(21,838,431)	-	-	(110,587)	-	437,261	-	(22,386,278)
		(6,988,591)	-	-	(44,731)	-	437,261	7,470,583	-
<b>Total Unexpended Plant Funds</b>		\$ (6,988,591)	\$ -	\$ -	\$ (44,731)	\$ 100,000,000	\$ 437,261	\$ (92,529,417)	\$ -

**UNIVERSITY OF MISSOURI - University Bank**
**BONDS AND NOTES PAYABLE**

For the Year Ended June 30, 2024

	Original Issue	Balance July 1, 2023	Additions	Defeasance	Retired	Amortization	Balance June 30, 2024
<b>Bonds Payable:</b>							
System Facilities Revenue Bond Dated July, 2007, Series 2007b Variable Rate, Due November 2037	\$ 102,250,000	\$ 70,735,000	\$ -	\$ -	\$ 4,250,000	\$ -	\$ 66,485,000
System Facilities Revenue Bond Dated July, 2009, Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039	256,300,000	246,230,000	-	-	10,465,000	-	235,765,000
System Facilities Revenue Bond Dated December, 2010, Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	-	252,285,000
System Facilities Revenue Bond Dated November, 2013, Series 2013A Fixed Interest Rate 3% to 5%, Due November 2023	11,325,000	1,590,000	-	-	1,590,000	-	-
System Facilities Revenue Bond Dated November, 2013, Series 2013B Fixed Interest Rate 4.874%, Due November 2043	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2014, Series 2014A Fixed Interest Rate 3.83 to 4.26%, Due November 2035	294,510,000	180,350,000	-	-	11,180,000	-	169,170,000
System Facilities Revenue Bond Dated November, 2014, Series 2014B Fixed Interest Rate 4.237%, Due November 2054	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2020, Series 2020A Fixed Interest Rate 1.47 to 2.75%, Due November 2050	400,000,000	400,000,000	-	-	100,000,000	-	300,000,000
System Facilities Revenue Bond Dated May, 2020, Series 2020B Fixed Interest Rate 5%, Due November 2030	190,200,000	190,200,000	-	-	-	-	190,200,000
Internal Loans	-	(1,484,004,962)	-	-	14,566,129	-	(1,498,571,091)
Less Unamortized Premium/Discount	-	57,321,338	-	-	-	(7,919,033)	49,402,305
<b>Total Bonds Payable</b>	<b>2,069,840,000</b>	<b>214,706,376</b>	<b>-</b>	<b>-</b>	<b>142,051,129</b>	<b>(7,919,033)</b>	<b>64,736,214</b>