



University of Missouri System

Credit Ratings	Moody's	S&P
Long-Term Debt	Aa1	AA+
Variable Rate Debt	VMG1	A-1+
Commercial Paper	P-1	A-1+

Debt Snapshot Report

Debt Outstanding

	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25
Fixed Rate	1,447,420	1,447,420	1,447,420	1,640,890	1,630,015	1,630,015
Variable Rate Debt	66,485	66,485	66,485	-	-	-
Commercial Paper	-	-	-	-	-	-
Total Debt Outstanding	1,513,905	1,513,905	1,513,905	1,640,890	1,630,015	1,630,015
Weighted Average Life (years)	13.1	12.9	12.6	12.4	12.2	12.0
Unspent Bond Proceeds	-	-	-	-	-	-

Interest Rate Swaps

Interest Rate Swaps - Notional Amount	145,880	66,485	66,485	-	-	-
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Weighted Average Cost of Funds

Fixed Rate	3.34%	3.34%	3.34%	3.22%	3.22%	3.22%
Variable Rate	3.90%	3.29%	3.63%	-	-	-
Commercial Paper	N/A	N/A	N/A	N/A	N/A	N/A
Total Weighted Average Cost of Funds	3.36%	3.34%	3.35%	3.22%	3.22%	3.22%
Impact of Interest Rate Swaps	0.00%	0.02%	0.01%	-	-	-
Total Weighted Average Cost of Funds After Interest Rate Swaps	3.36%	3.36%	3.36%	3.22%	3.22%	3.22%

Selected Market Interest Rates

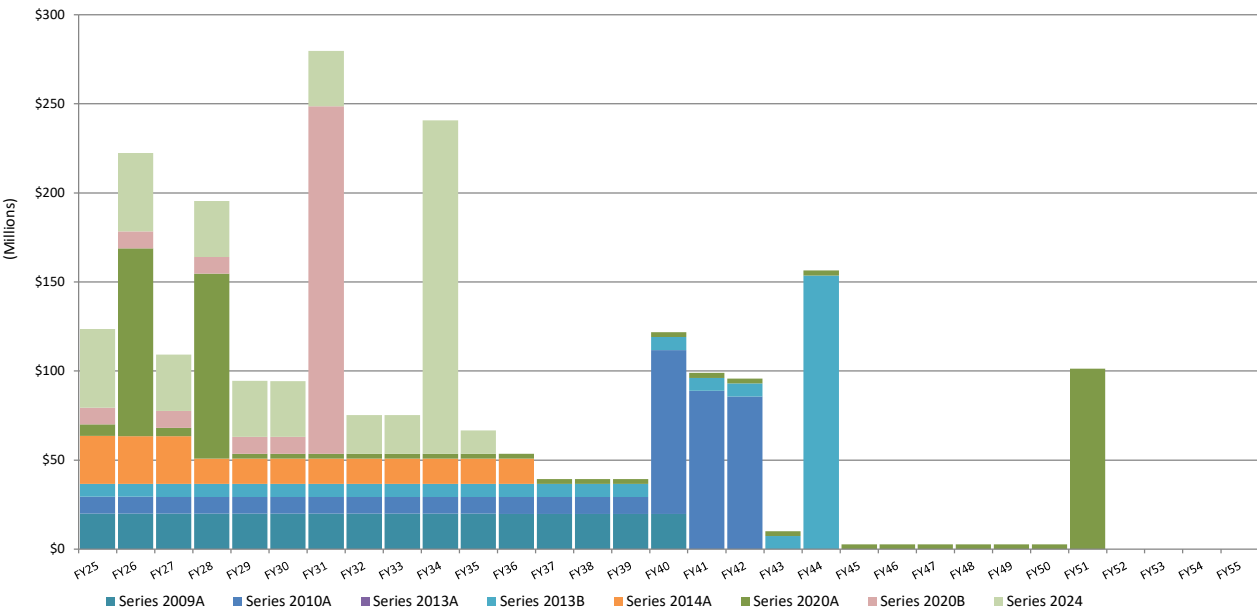
SIFMA Index	3.87%	3.64%	3.88%	3.15%	3.62%	2.87%
SOFR Index	5.38%	5.34%	5.33%	4.96%	4.49%	4.41%
10 Year Treasury	3.88%	4.20%	4.36%	3.81%	4.58%	4.23%
10 Year Cost of Funds - UM Tax Exempt Rate	2.58%	2.66%	3.04%	2.80%	3.26%	3.46%
30 Year Treasury	4.03%	4.34%	4.51%	4.14%	4.78%	4.59%
30 Year Cost of Funds - UM Tax Exempt Rate	3.72%	3.93%	4.02%	3.82%	4.20%	4.54%

Commercial Paper Outstanding as of March 31, 2025

Purpose	Dealer	Par Amount (\$000)	Issue Date	Maturity Date	Term (Days)	Interest Rate
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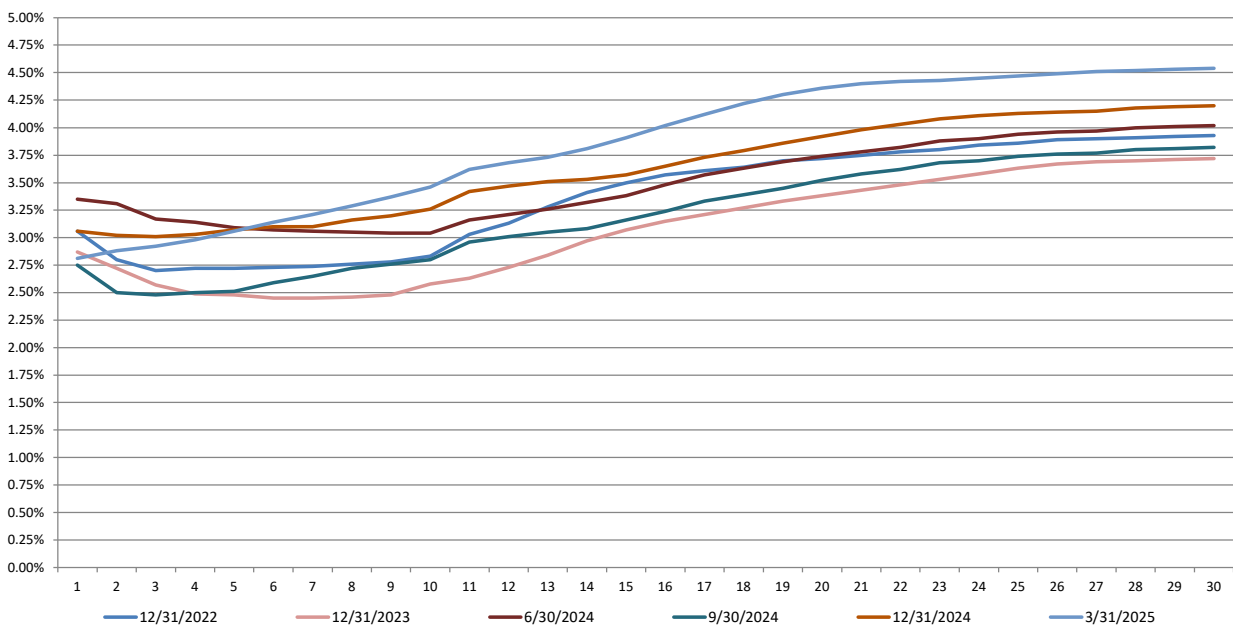
No Commercial Paper Outstanding as of March 31, 2025

Debt Service Structure*



* Debt service includes both principal and interest.

Comparative Cost of Funds (UM System Tax-Exempt Rates)†



† Data provided by Janney Montgomery Scott LLC. Rates based on University of Missouri specific spreads over the Municipal Market Data curve.

Revenue Bonds and Commercial Paper by Campus as of March 31, 2025 (in \$ thousands)

Purpose	UMC	UMKC	UMSL	S&T	MU Health Care	UBANK	TOTAL
Athletics	115,175	-	-	-	-	-	115,175
Campus Utilities	103,813	6,788	-	23,067	-	-	133,668
Classroom & Research Facilities	120,302	19,331	36,187	11,827	-	-	187,647
Critical Repairs/Maintenance	12,675	5,404	3,336	3,752	-	-	25,167
Housing	241,878	43,192	12,845	57,431	-	-	355,346
MU Health Care	-	-	-	-	442,358	-	442,358
Parking	24,103	30,326	8,405	-	-	-	62,834
Recreational Facilities	17,049	5,282	28,497	-	-	-	50,828
Student Centers	19,238	29,712	6,234	5,931	-	-	61,115
Other	-	-	-	-	-	-	-
Reserves*	-	-	-	-	-	195,878	195,878
Debt Outstanding	654,233	140,035	95,504	102,008	442,358	195,878	1,630,016
Debt-Related Accounting Items	-	-	-	-	-	93,495	93,495
Total	654,233	140,035	95,504	102,008	442,358	289,373	1,723,511

* In the case of a negative Reserves balance, the amount shown indicates the amount that internal loans exceed the University's outstanding revenue bond and commercial paper balances

Debt Financing of Internal Projects by Campus as of March 31, 2025 (in \$ thousands)

Project Name	Purpose	Total Approved	Total Drawn	Total Future Draws	Cash Draw Estimates		
					FY 2025	FY 2026	FY 2027
UMC							
North Endzone (NEZ)	Athletics	200,000	-	200,000	50,000	99,325	34,450
Total UMC		200,000	-	200,000	50,000	99,325	34,450
MU Health Care							
		-	-	-	-	-	-
Total MU Health Care		-	-	-	-	-	-
UMKC							
Steam Energy	Utilities	14,000	6,788	7,212	14,000	-	-
Total UMKC		14,000	6,788	7,212	14,000	-	-
UMSL							
		-	-	-	-	-	-
Total UMSL		-	-	-	-	-	-
S&T							
		-	-	-	-	-	-
Total S&T		-	-	-	-	-	-
Debt Financing Totals		214,000	6,788	207,212	64,000	99,325	34,450