



University of Missouri System

Credit Ratings	Moody's	S&P
Long-Term Debt	Aa1	AA+
Variable Rate Debt	VMG1	A-1+
Commercial Paper	P-1	A-1+

## Debt Snapshot Report

### Debt Outstanding

	12/31/24	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26
Fixed Rate	1,630,015	1,630,015	1,630,015	1,630,015	1,492,060	1,492,060
Commercial Paper	-	-	-	-	-	-
<b>Total Debt Outstanding</b>	<b>1,630,015</b>	<b>1,630,015</b>	<b>1,630,015</b>	<b>1,630,015</b>	<b>1,492,060</b>	<b>1,492,060</b>

Weighted Average Life (years)	12.2	12.0	11.7	11.5	12.3	12.0
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Unspent Bond Proceeds	-	-	-	-	-	-
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### Interest Rate Swaps

Interest Rate Swaps - Notional Amount	-	-	-	-	-	-
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### Weighted Average Cost of Funds

Fixed Rate	3.22%	3.22%	3.22%	3.22%	3.29%	3.33%
Commercial Paper	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Weighted Average Cost of Funds</b>	<b>3.22%</b>	<b>3.22%</b>	<b>3.22%</b>	<b>3.22%</b>	<b>3.29%</b>	<b>3.33%</b>

### Selected Market Interest Rates

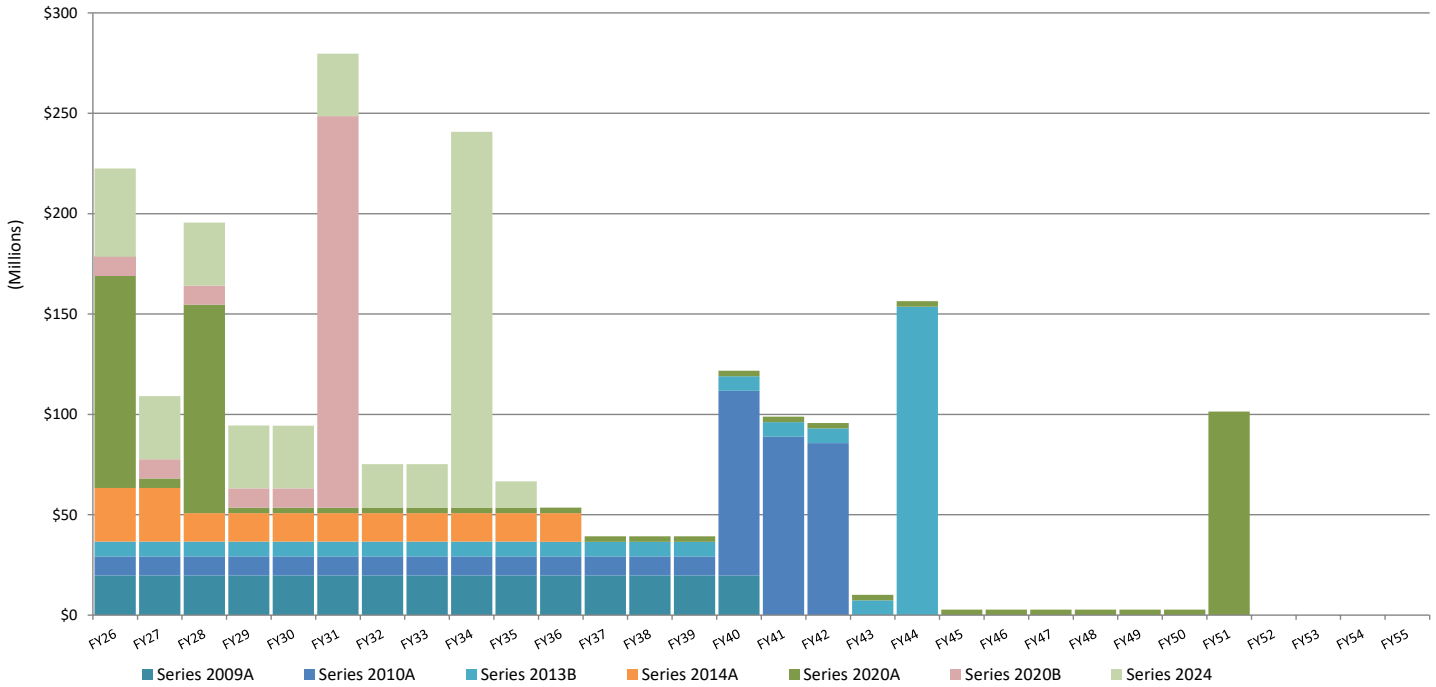
SIFMA Index	3.62%	2.87%	1.92%	2.89%	2.36%	2.42%
SOFR Index	4.49%	4.41%	4.45%	4.24%	3.87%	3.68%
10 Year Treasury	4.58%	4.23%	4.24%	4.16%	4.17%	4.30%
10 Year Cost of Funds - UM Tax Exempt Rate	3.26%	3.46%	3.41%	3.07%	2.91%	3.27%
30 Year Treasury	4.78%	4.59%	4.78%	4.73%	4.85%	4.88%
30 Year Cost of Funds - UM Tax Exempt Rate	4.20%	4.54%	4.79%	4.49%	4.49%	4.72%

### Commercial Paper Outstanding as of March 31, 2026

Purpose	Dealer	Par Amount (\$000)	Issue Date	Maturity Date	Term (Days)	Interest Rate
No Commercial Paper Outstanding as of March 31, 2026						

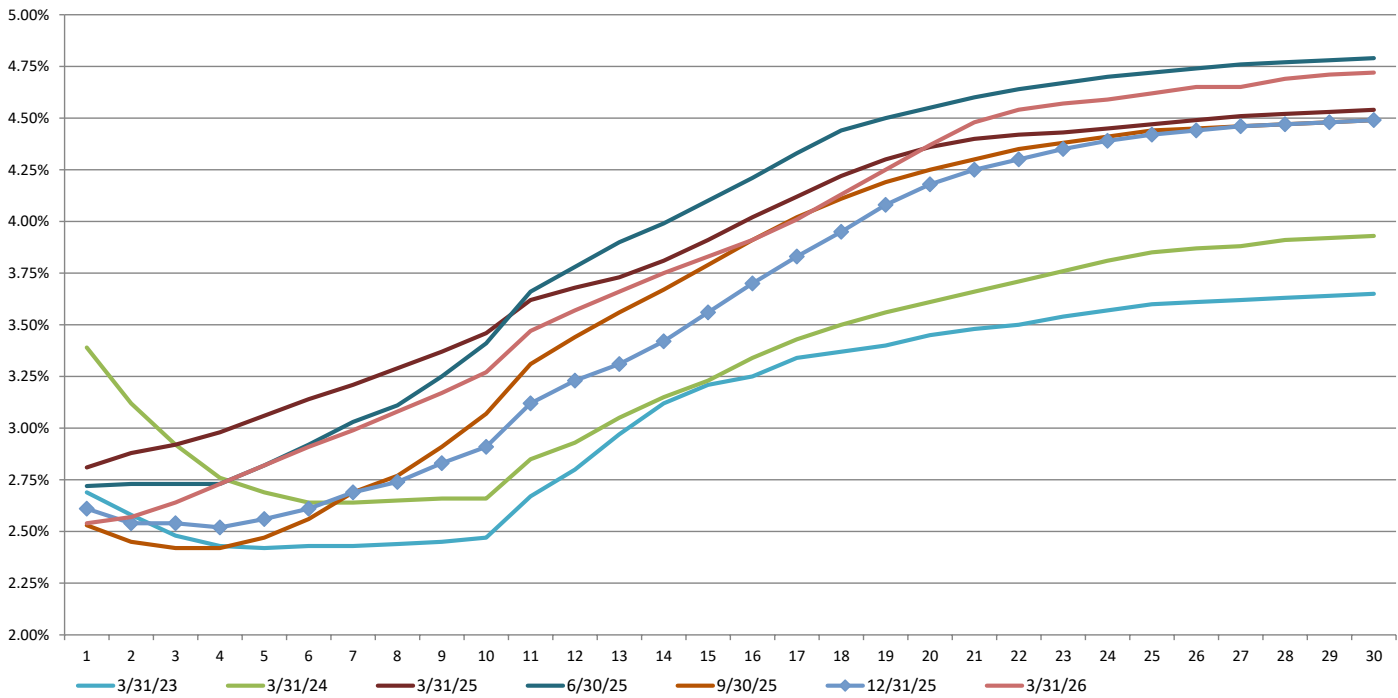
No Commercial Paper Outstanding as of March 31, 2026

## Debt Service Structure\*



\* Debt service includes both principal and interest.

## Comparative Cost of Funds (UM System Tax-Exempt Rates)†



† Data provided by Echo Financial. Rates based on University of Missouri specific spreads over the Municipal Market Data curve.

**Revenue Bonds and Commercial Paper by Campus as of March 31, 2026 (in \$ thousands)**

Purpose	UMC	UMKC	UMSL	S&T	MU		TOTAL
					Health Care	UBANK	
Athletics	203,290	-	-	-	-	-	203,290
Campus Utilities	97,978	10,914	22,155	-	-	-	131,046
Classroom & Research Facilities	116,300	18,475	11,399	35,038	-	-	181,212
Critical Repairs/Maintenance	12,052	5,138	3,576	3,172	-	-	23,937
Housing	-	-	-	-	434,651	-	434,651
MU Health Care	229,328	40,538	53,657	11,971	-	-	335,493
Parking	21,893	28,371	-	6,975	-	-	57,239
Recreational Facilities	14,583	5,023	-	27,591	-	-	47,197
Student Centers	18,182	28,287	5,209	4,877	-	-	56,555
Other	-	-	-	-	-	-	-
Reserves*	-	-	-	-	-	-	21,439
<b>Debt Outstanding</b>	<b>713,605</b>	<b>136,745</b>	<b>95,995</b>	<b>89,624</b>	<b>434,651</b>	<b>21,439</b>	<b>1,492,060</b>
Debt-Related Accounting Items	-	-	-	-	-	69,159	69,159
<b>Total</b>	<b>713,605</b>	<b>136,745</b>	<b>95,995</b>	<b>89,624</b>	<b>434,651</b>	<b>90,598</b>	<b>1,561,219</b>

\* In the case of a negative Reserves balance, the amount shown indicates the amount that internal loans exceed the University's outstanding revenue bond and commercial paper balances

**Debt Financing of Internal Projects by Campus as of March 31, 2026 (in \$ thousands)**

Project Name	Purpose	Total Approved	Total Drawn	Total Future Draws	Cash Draw Estimates		
					FY 2026	FY 2027	FY 2028
<b>UMC</b>							
Memorial Stadium Centennial Project	Athletics	200,000	93,080	106,920	62,500	44,420	-
<b>Total UMC</b>		<b>200,000</b>	<b>93,080</b>	<b>106,920</b>	<b>62,500</b>	<b>44,420</b>	<b>-</b>
<b>MU Health Care</b>							
Healthcare Pavilion Improvements		9,000	-	9,000	4,680	4,320	-
<b>Total MU Health Care</b>		<b>9,000</b>	<b>-</b>	<b>9,000</b>	<b>4,680</b>	<b>4,320</b>	<b>-</b>
<b>UMKC</b>							
Steam Energy	Utilities	14,000	10,914	-	-	-	-
<b>Total UMKC</b>		<b>14,000</b>	<b>10,914</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>UMSL</b>							
<b>Total UMSL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>S&amp;T</b>							
<b>Total S&amp;T</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Financing Totals</b>		<b>223,000</b>	<b>103,994</b>	<b>115,920</b>	<b>67,180</b>	<b>48,740</b>	<b>-</b>